

April 22, 2015

Mr Girish Joshi, GM -
Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/8015/8058/8307
Fax.: 2272 2037/39/41/3121/3719
Email.: corp.relations@bseindia.com,
corp.compliance@bseindia.com
BSE Scrip Code: 532648

Mr. Hari K, VP - Listing Agreement
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
Email.: cmllist@nse.co.in, neaps@nse.co.in
NSE Symbol: YESBANK

Dear Sir,

Sub.: Outcome of the Board Meeting

The Board of Directors of the Bank at their meeting held on April 22, 2015 have approved the Audited Standalone and Consolidated Financial Results for the Quarter (Q4) and Year ended March 31, 2015. A copy of the results along with the press release is enclosed herewith.

Further, the Board of Directors of the Bank have recommended the payment of final dividend @ ₹ 9 per equity share i.e. 90% on equity shares of the Bank and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.

The Board also empowered the Capital Raising Committee, a sub Committee of the Board, to raise funds by way of issuance of equity capital up to US\$ 1 billion in one or more tranches on such terms and conditions as it may deem fit. The issuance may be by way of Qualified Institutions Placement (QIP) or any other international offering like Global Depository Receipts (GDRs)/American Depository Receipts (ADRs), or by any other appropriate mode as decided by the Capital Raising Committee.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**


Shivanand R Shettigar
Company Secretary

Encl: As above

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India

Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500

Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.

Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060

Website: www.yesbank.in Email: communications@yesbank.in CIN - L65190MH2003PLC143249

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To
The Board of Directors of
Yes Bank Limited

1. We have audited the quarterly financial results of Yes Bank Limited (the 'Bank') for the quarter ended March 31, 2015 and the year-to-date results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Bank pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Further the disclosures relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements and the relevant requirements of Clause 41 of the Listing Agreement, which are the responsibility of the Bank's management and have been approved by the Board of Directors, and are the derived figures between the audited figures in respect of the current full year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India; and the relevant requirements of Clause 41 of the Listing Agreement and the audited financial statements for the year ended March 31, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

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21/3

- i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the current full financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E



per Viren H. Mehta

Partner

Membership No.: 048749

Mumbai

22 April 2015

YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India
Website: www.yesbank.in

AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED MARCH 31, 2015

PARTICULARS (₹ in Lakhs)	Standalone					Consolidated	
	FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 31.12.2014	FOR THE QUARTER ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14
	(Audited refer Note 5)*	(Unaudited)	(Audited refer Note 5)*	(Audited)*	(Audited)*	(Audited)*	(Audited)*
1 Interest earned (a)+(b)+(c)+(d)	308,839	297,166	256,805	1,157,200	998,135	1,157,200	998,135
(a) Interest/discount on advances/bills	213,058	207,101	173,627	801,609	653,998	801,609	653,998
(b) Income on investments	94,433	88,874	82,539	351,063	341,446	351,063	341,446
(c) Interest on balances with Reserve Bank of India and other inter- bank funds	1,182	1,126	571	4,289	2,389	4,289	2,389
(d) Others	166	65	68	239	302	239	302
2 Other Income (Refer Note 6)	59,044	53,681	44,552	204,646	172,158	204,790	172,158
A. TOTAL INCOME (1+2)	367,883	350,847	301,357	1,361,846	1,170,293	1,361,990	1,170,293
3 Interest Expended	211,132	206,264	184,846	808,417	726,509	808,338	726,455
4 Operating Expenses (e)+(f)	63,001	58,310	48,467	228,471	174,987	229,485	175,688
(e) Payments to and provisions for employees	26,186	25,410	20,383	97,966	78,440	98,663	78,864
(f) Other operating expenses	36,815	32,900	28,084	130,505	96,547	130,822	96,824
B. Total Expenditure (3)+(4) (excluding provisions and contingencies)	274,133	264,574	233,313	1,036,888	901,496	1,037,823	902,143
C. Operating Profit (before Provisions and Contingencies)(A-B)	93,750	86,273	68,044	324,958	268,797	324,167	268,150
D. Provisions (other than Tax expense) and Contingencies (net)	12,636	6,986	7,229	33,947	36,169	33,947	36,168
E. Exceptional Items	-	-	-	-	-	-	-
F. Profit from ordinary activities before tax (C-D-E)	81,114	79,287	60,815	291,011	232,628	290,220	231,982
G. Tax Expense	26,015	25,258	17,794	90,475	70,850	90,478	70,856
H. Net profit from Ordinary Activities after tax (F-G)	55,099	54,029	43,021	200,536	161,778	199,742	161,126
I. Extraordinary Items (Net of tax)	-	-	-	-	-	-	-
J. NET PROFIT (H-I)	55,099	54,029	43,021	200,536	161,778	199,742	161,126
5 Paid-up equity Share Capital (Face value of ₹ 10 each)	41,774	41,726	36,063	41,774	36,063	41,774	36,063
6 Reserves & Surplus excluding revaluation reserves				1,126,225	676,111	1,124,779	675,459
7 Analytical ratios :							

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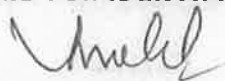
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PARTICULARS (₹ in Lakhs)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 31.12.2014	FOR THE QUARTER ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14
		(Audited refer Note 5)*	(Unaudited)	(Audited refer Note 5)*	(Audited)*	(Audited)*	(Audited)*	(Audited)*
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio							
	- BASEL III	15.6%	15.5%	14.4%	15.6%	14.4%	15.6%	14.4%
(iii)	Earning per share for the period / year (before and after extraordinary items)							
	- Basic ₹	13.19	12.96	11.93	49.34	44.92	49.15	44.74
	- Diluted ₹	12.87	12.68	11.78	48.01	44.35	47.82	44.17
		Not Annualized	Not Annualized	Not Annualized	Annualized	Annualized	Annualized	Annualized
(iv)	NPA ratios-							
a	Gross NPA	31,340	27,866	17,493	31,340	17,493	31,340	17,493
b	Net NPA	8,772	6,452	2,607	8,772	2,607	8,772	2,607
c	% of Gross NPA	0.41%	0.42%	0.31%	0.41%	0.31%	0.41%	0.31%
d	% of Net NPA	0.12%	0.10%	0.05%	0.12%	0.05%	0.12%	0.05%
(v)	Return on assets (average) (annualized)	1.7%	1.8%	1.6%	1.6%	1.6%	1.6%	1.6%
8	Shareholding Pattern #							
8a	Aggregate Public shareholding							
	- Number of shares	325,593,648	325,113,200	268,491,176	325,593,648	268,491,176	325,593,648	268,491,176
	- Percentage of shareholding	77.94%	77.92%	74.45%	77.94%	74.45%	77.94%	74.45%
8b	Promoter and Promoter Group Shareholding							
i)	Pledged/ Encumbered							
	Madhu Kapur	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	Mags Finvest Private Limited	-	-	800,000	-	800,000	-	800,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.62%	3.62%	4.49%	3.62%	4.49%	3.62%	4.49%
	-Percentage of Shares (as a % of the total share capital)	0.80%	0.80%	1.15%	0.80%	1.15%	0.80%	1.15%
	Number of Shares (Total)	3,335,000	3,335,000	4,135,000	3,335,000	4,135,000	3,335,000	4,135,000
ii)	Non- encumbered							
	1a. Rana Kapoor - Promoter	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
	1b. Yes Capital (India) Private Limited	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000
	1c. Morgan Credit Private Limited	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000
	2a. Madhu Kapur	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000
	2b. Mags Finvest Private Limited	7,842,450	7,842,450	7,042,450	7,842,450	7,042,450	7,842,450	7,042,450

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PARTICULARS (₹ in Lakhs)	Standalone					Consolidated	
	FOR THE QUARTER ENDED 31.03.2015	FOR THE QUARTER ENDED 31.12.2014	FOR THE QUARTER ENDED 31.03.2014	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14
	(Audited refer Note 5)*	(Unaudited)	(Audited refer Note 5)*	(Audited)*	(Audited)*	(Audited)*	(Audited)*
- Number of shares (Total)	88,807,450	88,807,450	88,007,450	88,807,450	88,007,450	88,807,450	88,007,450
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.38%	96.38%	95.51%	96.38%	95.51%	96.38%	95.51%
- Percentage of Shares (as a % of the total share capital)	21.26%	21.28%	24.40%	21.26%	24.40%	21.26%	24.40%

*Except for disclosure regarding 'Aggregate Public Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Subject to regulatory clarifications

PARTICULARS (₹ in Lakhs)	Standalone		Consolidated	
	As at 31.03.2015	As at 31.03.2014	As at 31.03.2015	As at 31.03.2014
	(Audited)	(Audited)	(Audited)	(Audited)
CAPITAL AND LIABILITIES				
Capital	41,774	36,063	41,774	36,063
Reserves and surplus	1,126,225	676,111	1,124,779	675,459
Deposits	9,117,585	7,419,202	9,115,878	7,418,563
Borrowings	2,622,040	2,131,429	2,622,040	2,131,429
Other liabilities and provisions	709,417	638,774	709,826	638,963
Total	13,617,041	10,901,579	13,614,297	10,900,477
ASSETS				
Cash and balances with Reserve Bank of India	524,065	454,157	524,065	454,158
Balances with banks and money at call and short notice	231,650	135,010	231,675	135,010
Investments	4,660,524	4,095,036	4,657,024	4,093,286
Advances	7,554,982	5,563,296	7,554,982	5,563,296
Fixed assets	31,897	29,347	32,182	29,709
Other assets	613,923	624,733	614,369	625,018
Total	13,617,041	10,901,579	13,614,297	10,900,477

Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. There are no qualifications in the auditor's report for the year ended March 31, 2015. The information presented above is extracted from the audited financial statements as stated.
- During the year ended March 31, 2015, the Bank has issued 53,492,272 equity shares of ₹ 10 each for cash pursuant to a Qualified Institutional Placement (QIP) at ₹ 550 aggregating to ₹ 2,94,207 Lakhs. The Bank has utilized these funds in line with the use of proceeds mentioned in the Placement Document.
- During the quarter and year ended March 31, 2015, the Bank allotted 4,80,448 and 3,610,200 shares, respectively pursuant to the exercise of stock options by certain employees.
- The Board of Directors at their meeting proposed a dividend of ₹ 9 per share, subject to the approval of the members at the ensuing Annual General Meeting.

5 The figures of last quarter are the balancing figures between audited figures in respect to the full financial year ended March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the date of

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6/13

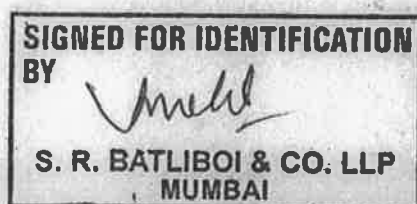
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the end of the third quarter of the financial year which was subject to limited review. Further, the figures of last quarter are the balancing figures between audited figures in respect to the full financial year upto March 31, 2014 and the unaudited published year to date figures upto December 31, 2013, being the date of the end of the third quarter of the financial year which was subject to limited review

- 6 Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
- 7 Number of Investor complaints received and disposed of during the quarter ended March 31, 2015:

a Pending at the beginning of the quarter	Nil
b Received during the quarter	10
c Disposed off during the quarter	10
d Pending at the end of the quarter	Nil
- 8 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- 9 The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.
- 10 The total capital infused and outstanding in Yes Securities (India) Limited (wholly owned subsidiary) as at March 31, 2015 is ₹ 3,500 lakhs.
- 11 As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.
- 12 In accordance with RBI circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 1, 2014, Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Pillar III disclosures have not been subjected to audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.
http://www.yesbank.in/images/all_pdf/Basel_III_Disclosure_March_31_2015.pdf
- 13 Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.



7/13

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SEGMENTAL RESULTS

PARTICULARS (₹ in Lakhs)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.15	FOR THE QUARTER ENDED 31.12.14	FOR THE QUARTER ENDED 31.03.14	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.15	FOR THE YEAR ENDED 31.03.14
		(Audited refer Note 5)*	(Unaudited)	(Audited refer Note 5)*	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment revenue							
(a)	Treasury	95,635	92,411	66,520	326,029	338,392	326,029	338,392
(b)	Corporate Banking	236,596	234,989	195,917	898,447	730,520	898,447	730,520
(c)	Retail Banking	27,396	18,632	15,922	86,534	56,506	86,680	56,506
(d)	Other Banking Operations	2,901	1,918	1,804	6,823	4,442	6,823	4,442
	TOTAL	362,528	347,950	280,163	1,317,833	1,129,860	1,317,979	1,129,860
	Add / (Less): Inter Segment Revenue	5,360	2,917	20,988	44,028	39,748	44,028	39,748
	Income from Operations	367,888	350,867	301,151	1,361,861	1,169,608	1,362,007	1,169,608
2	Segmental Results							
(a)	Treasury	57,182	66,233	24,643	207,721	148,774	207,721	148,774
(b)	Corporate Banking	64,037	55,134	61,336	246,196	217,495	246,274	216,846
(c)	Retail Banking	(5,232)	(1,479)	5,549	(16,323)	(6,382)	(16,880)	(6,382)
(d)	Other Banking Operations	2,249	1,236	1,231	4,195	1,953	4,195	1,953
	TOTAL	118,236	121,124	92,759	441,789	361,840	441,310	361,191
	Unallocable costs net of unallocable income	37,122	41,837	31,944	150,778	129,212	151,090	129,209
	Profit before Tax	81,114	79,287	60,815	291,011	232,628	290,220	231,982
	Taxes	26,015	25,258	17,794	90,475	70,850	90,478	70,856
	Profit after Tax	55,099	54,029	43,021	200,536	161,778	199,742	161,126
3	Capital Employed							
(a)	Treasury	3,326,161	3,130,985	2,801,985	3,326,161	2,801,985	3,326,161	2,801,985
(b)	Corporate Banking	585,847	674,365	104,459	585,847	104,459	587,583	103,807
(c)	Retail Banking	(1,986,812)	(1,919,367)	(1,446,705)	(1,986,812)	(1,446,705)	(1,986,804)	(1,446,705)
(d)	Other Banking Operations	(33,600)	(18,198)	(37,766)	(33,600)	(37,766)	(33,600)	(37,766)
(e)	Unallocated	(723,597)	(711,091)	(709,799)	(723,597)	(709,799)	(726,787)	(709,799)
	Total	1,167,999	1,156,694	712,174	1,167,999	712,174	1,166,553	711,522

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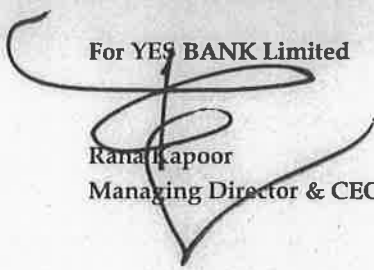
SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

PLACE: Mumbai

DATE: April 22, 2015

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S. R. BATLIBOI & CO. LLP
MUMBAI

For YES BANK Limited


Rana Kapoor

Managing Director & CEO



8/12

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Press Release
YES BANK announces Financial Results for the Quarter & Year ended March 31, 2015

- **Net Profit of ₹ 551.0 crore in Q4FY15; y-o-y growth of 28.1%. For FY15 Net profit increased by 24.0% to ₹ 2,005.4 crore. NIM expanded from 2.9% in FY14 to 3.2% in FY15**
- **Net Interest Income at ₹ 977.1 crore for Q4FY15; y-o-y growth of 35.8%. NII grew by 28.4% in FY15 to ₹ 3,487.8 crore**
- **Non Interest Income at ₹ 590.4 crore for Q4FY15; y-o-y growth of 32.5%. Non Interest Income grew by 18.9% to ₹ 2,046.5 crore in FY15**
- **Y-o-Y growth in CASA of 29.0%; CASA Ratio improves to 23.1%**
- **Dividend of ₹ 9 per share (90%) recommended by Management & Board (subject to shareholders' approval), Dividend payout ratio at 22.6%**

Financial Highlights from Q4FY15 & FY15 Results:

Profit & Loss Statement Highlights						
(₹ in Crore)	Q4FY15	Q4FY14	Growth	FY15	FY14	Growth
Net Interest Income	977.1	719.6	35.8%	3,487.8	2,716.3	28.4%
Non Interest Income	590.4	445.5	32.5%	2,046.5	1,721.6	18.9%
Total Net Income	1,567.5	1,165.1	34.5%	5,534.3	4,437.8	24.7%
Operating Profit	937.5	680.4	37.8%	3,249.6	2,688.0	20.9%
Provision	126.4	72.3	74.8%	339.5	361.7	-6.1%
Profit after Tax	551.0	430.2	28.1%	2,005.4	1,617.8	24.0%
Basic EPS (Rs.)	13.2	11.9	10.6%	49.3	44.9	9.9%

Balance Sheet Highlights						
(₹ in Crore)	31-Mar-15	31-Mar-14	Growth		31-Dec-14	Growth
Customer Assets	87,153.1	69,639.7	25.1%		78,465.6	11.1%
Advances	75,549.8	55,633.0	35.8%		66,606.9	13.4%
Deposits	91,175.8	74,192.0	22.9%		82,370.0	10.7%
CASA	21,079.0	16,344.7	29.0%		18,622.6	13.2%
Shareholders' funds	11,680.0	7,121.7	64.0%		11,566.9	1.0%
Total Balance Sheet	136,170.4	109,015.8	24.9%		123,297.5	10.4%

Key Financial Performance Indicators					
Ratios	Q4FY15	Q4FY14		FY15	FY14
Return on Assets	1.7%	1.6%		1.6%	1.6%
Return on Equity	19.0%	24.3%		19.0%	25.0%
NIM	3.2%	3.0%		3.2%	2.9%
Cost to Income Ratio	40.2%	41.6%		41.3%	39.4%
Non Interest Income to Total Income	37.7%	38.2%		37.0%	38.8%
Capital Adequacy	-	-		15.6%	14.4%
Tier I Ratio	-	-		11.5%	9.8%
CET I	-	-		11.0%	9.1%
Book Value (₹)	-	-		279.6	197.5
Gross NPA	-	-		0.41% (₹ 313.4 cr.)	0.31%
Net NPA	-	-		0.12% (₹ 87.7 cr.)	0.05%

Mumbai, April 22, 2015: The Board of Directors of YES BANK Ltd. took on record the audited FY15 and the Q4FY15 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES Bank has delivered another satisfactory Quarter, and overall Financial Year across all key parameters of growth, profitability and asset quality. The Bank posted robust growth in advances and deposits while gradually increasing diversification and granularity as reflected in higher contribution from Retail/SME advances and CASA deposits

I would also like to mention about the Bank's highly successful journey and completion of Version 2.0. Over the past 5 years, YES BANK has grown from a small sized bank and emerged as a meaningful entrant into the Large bank category transforming into a high quality, world-class institution in Indian banking amidst periods of global and domestic downturn.

As a testimony, the Bank has been able to garner accolades and appreciation from India and internationally. Multiple awards bestowed on the Bank recently during the Asian Banker Awards across Trade Finance, Cash Management and Risk Technology are testament of the Bank's effective Risk Management, Superior Human Capital and commitment to Innovation and technology

Going forward, YES BANK has all levers in terms of Network, Franchise and Human Capital to embark on a journey for our transformation into a Large bank over the next 5 years. With an improving macroeconomic environment, YES BANK will continue to capture market share propelled by both Retail and Corporate growth engines"

Q4FY15 and FY15 Performance highlights

Balance Sheet

- **Healthy growth in Advances and Deposits:** Total Advances grew by 35.8% to ₹ 75,549.8 crore as at March 31, 2015.

Corporate Banking accounted for 64.7% of the Advances portfolio. Retail Banking (including MSME)/Business Banking accounted for 35.3% as on March 31, 2015, a robust increase from 31.3% as on Dec 31, 2014.

Total Deposits grew by 22.9% to ₹ 91,175.8 crore as at March 31, 2015. The Bank's Balance Sheet grew by 24.9% to ₹ 136,171.0 crore as at March 31, 2015. The Bank's CD ratio stood at 82.9% as at March 31, 2015.

Current and Savings Account (CASA) deposits grew by 29.0% to ₹ 21,079.0 crore taking the CASA ratio to 23.1% as at March 31, 2015 up from 22.0% as at March 31, 2014. Further, SA deposits grew by 34.9% to Rs. 12,579.5 crores from Rs. 9,327.5 crores as on March 31, 2014.

- **Asset Quality:** The Bank continued to show resilience on asset quality parameters. Gross Non Performing Advances as a proportion of Gross Advances was at 0.41% while Net Non Performing Advances as a proportion of Net advances was at 0.12% as at March 31, 2015. GNPA and NNPA figures for Q3FY15 were 0.42% and 0.10% respectively. Moreover, there was no fresh sale to ARC during the quarter.

Total Restructured Advances stand at ₹ 381.9 crore as at March 31, 2015. This represents 0.5% of the Gross Advances.

Bank's Specific loan loss Provision Coverage was at 72.0% as at March 31, 2015. Total Provision for Q4FY15 was Rs. 126.4 crores against Rs. 72.3 crores for Q4FY14. The yoy increase in provision is driven by step up in the excess Standard Provision to the extent of Rs. 50.7 crores in Q4FY15. The bank thus continues to maintain this provisioning of 0.5% of advances despite robust growth.

- **Capital Funds:** As per Basel III, Tier I Capital stood at 11.5% and total CRAR stood at 15.6% with CET I ratio at 11.0% as at March 31, 2015. Total Capital funds stood at ₹ 16,151.3 crore as at March 31, 2015.
- **Liquidity Coverage Ratio:** During Q4FY15, the Bank maintained monthly average Liquidity Coverage ratio of 80.3% which is well above the regulatory requirement of 60%

Profit & Loss Account:

- **Net Interest Income (NII) Growth:** NII for Q4FY15 showed robust growth of 35.8% y-o-y to ₹ 977.1 crore on back of robust growth in advances. For FY15, NII grew at 28.4% to ₹ 3,487.8 crore.
- **Non Interest Income:** Non Interest Income grew by 32.5% y-o-y to ₹ 590.4 crore for Q4FY15 on the back of continued growth across all fee income streams. Non Interest Income for full year FY14 grew at 18.9% to ₹ 2,046.5 crore.
- **Operating and Net profit:** Operating profit for Q4FY15 posted strong growth of 37.8% to ₹ 937.5 crore. The Cost to Income ratio was 40.2% in Q4FY15. Net Profit in Q4FY15 was up 28.1% to ₹ 551.0 crore.
Operating profit for FY15 increased by 20.9% to ₹ 3,249.6 crore and Net Profit increased by 24.0% to ₹ 2,005.4 crore. Cost to income Ratio for FY15 stands at 41.3%.
- **Strong Shareholders' returns:** The Bank delivered RoA of 1.7% and RoE of 19.0% for Q4FY15. For FY15 RoA stands at 1.6% and RoE 19.0 %

Business Highlights (Q4FY15)

Expansion Initiatives

- YES BANK's total branch network now stands at 630 branches with total ATM network of 1,190 as on March 31, 2015
- YES BANK's Board has approved a **Capital Raising** plan of upto US\$ 1 Billion (subject to shareholder approval) by way of QIP or any other international offering such as ADR/GDR, or any other appropriate mode as deemed suitable
- YES BANK's Board has approved setting up an **IBU in the GIFT City**, subject to regulatory approvals, which will allow the Bank to establish operations to cater to global requirements of Indian companies and also allow the Bank to access international funding at competitive rates
- YES Bank has taken board approval (subject to shareholder approval) to raise ₹ 10,000 crs of **Infrastructure bonds / Tier I / Tier II bonds** to enable stable funding cost, longer tenor, and for further augmentation of total capital funds.

Awards & Recognitions

- YES BANK won multiple accolades at **The Asian Banker Awards in 2015**. The Bank was awarded "Best Trade Finance Bank in India", "Best Corporate Finance Trade Deal in India", "Best Cash Management Project in India" and "Enterprise Risk Technology Implementation of the Year" in Hong Kong, April 2015

- YES BANK received “Excellence in Social Media” award, and “Best Initiative in Financial Inclusion” at the Retail Banker International Asia Trailblazer Awards 2015 in Singapore, March 2015
- YES BANK was awarded the highly prestigious ‘AIMA - R K Swamy High Performance Brand Award 2014’ at the AIMA 4th World Marketing Congress, Jan 2015
- YES BANK was awarded “Best Private Sector Bank in India” at the FPCIL Money Today Awards 2015, Jan 2015
- YES BANK was also recognized by Economic Times as a “Most Promising Brand” in 2015
- YES BANK received the ‘Admired Brand of Asia 2014-15’ Award, and Mr. Rana Kapoor was conferred the ‘Admired Leader of Asia’ Award at Asian Brand Conclave, March 2015
- YES BANK recognized as ‘Best Tourism Friendly Bank for 2014’, and Mr. Rana Kapoor awarded ‘PATWA Hall of Fame – Lifetime Contribution for Promotion of Indian Tourism’ at PATWA International Award, ITB Berlin in Berlin, March 2015

Digital Banking

YES BANK has intensified its focus and is investing significantly on new-age mediums and digital technologies to achieve a heightened customer engagement and experience. Recently, YES BANK entered into an industry-first tie-up with Twitter for a missed-call facility that sends SMS-based tweets to stakeholders who do not have an online Twitter account, thereby helping us penetrate deeper in the retail segment.

YES BANK was the **WINNER** (in entire Asia) in **Channel Excellence in Social Media** in Asia Trailblazer Awards 2015 hosted by The Retail Banker International in Singapore, March 2015

Key Events & Knowledge Initiatives

- YES BANK signs up MoU with OPIC, US Government’s Development Finance Institution, and Wells Fargo for financing Small Businesses for upto US\$ 220 Mn. Specifically US\$ 100 Mn would be to support either Micro-SMEs or SMEs in underserved rural and urban markets
- YES BANK partnered with the Ministry of New and Renewable Energy (MNRE), Govt. of India, for RE-INVEST 2015, India’s first Renewable Energy Global Investors Meet & Expo held during February 15-17, 2015. Hon’ble Prime Minister of India Shri Narendra Modi inaugurated the Summit. YES BANK prepared a Knowledge Report on ‘Increasing Renewable Energy Investments in India: Realizing Synergies’ for the Summit.

ABOUT YES BANK

YES BANK, India’s fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals’ Bank of India, with the unrelenting vision of “Building the Finest Quality Bank of the World in India” by 2020.

For further information, please contact:

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