Press Release

YES BANK announces Q3FY15 Financial Results

- *Net Profit of ₹ 540.3 crore in Q3FY15; y-o-y growth of 30.0% driven by robust growth in Net Interest Income and NIM expansion to 3.2% in Q3FY15 from 2.9% in Q3FY14.*
- *Net Interest Income posted healthy growth of 36.6% y-o-y to ₹ 909.0 crore in Q3FY15 on back of steady growth in advances.*
- *Advances grew by 32.4% and Deposits by 21.0% y-o-y, CD Ratio stands at 80.9%*
- *Y-o-Y growth in CASA of 30.7%; CASA Ratio improves steadily to 22.6% from 20.9% a year ago. SA deposits grew by 42.8% y-o-y.*
- *CRAR of 16.7% and Tier I ratio at 11.8% (including profit and adjusted for prorated dividends). Total Capital Funds are at ₹16,195.2 crore*

Financial Highlights from Q3FY15 Results:

Profit & Loss Statement Highlights					
(₹ in Crore)	Q3FY15	Q3FY14	Growth	Q2FY15	Growth
Net Interest Income	909.0	665.4	36.6%	856.4	6.1%
Non Interest Income	536.8	387.9	38.4%	505.6	6.2%
Total Net Income	1,445.8	1,053.3	37.3%	1,362.0	6.2%
Operating Profit	862.7	614.7	40.4%	817.1	5.6%
Profit after Tax	540.3	415.6	30.0%	482.5	12.0%
Basic EPS (Rs.)	13.0	11.5	12.4%	11.6	11.6%

Balance Sheet Highlights					
(₹ in Crore)	31-Dec-14	31-Dec-13	Growth	30-Sep-14	Growth
Customer Assets	78,465.6	63,784.2	23.0%	75,074.8	4.5%
Advances	66,606.9	50,292.9	32.4%	62,029.6	7.4%
Deposits	82,370.0	68,059.9	21.0%	80,130.9	2.8%
CASA	18,622.6	14,246.1	30.7%	18,014.5	3.4%
Shareholders' funds	11,566.9	7,027.9	64.6%	10,998.0	5.2%
Total Capital Funds*	16,195.2	11,676.3	38.7%	15,697.8	3.2%
Total Balance Sheet	**123,297.5**	**101,387.9**	**21.6%**	**116,230.8**	**6.1%**

Key Financial Performance Indicators			
	Q3FY15	Q3FY14	Q2FY15
Return on Assets	1.8%	1.6%	1.7%
Return on Equity	19.2%	24.4%	18.0%
NIM	3.2%	2.9%	3.2%
Cost to Income Ratio	40.3%	41.6%	40.0%
Non Interest Income to Total Income	37.1%	36.8%	37.1%
Capital Adequacy*	16.7%	16.1%	17.4%
Tier I Ratio*	11.9%	9.9%	12.2%
Book Value (₹)	277.2	194.9	264.3
Gross NPA	0.42%(₹ 278.7 cr)	0.39%(₹ 195.8 cr)	0.36%(₹ 222.4 cr)
Net NPA	0.10%(₹ 64.5 cr)	0.08%(₹ 42.3 cr)	0.09%(₹ 53.9 cr)

*(including profit, adjusted for prorated dividends)

Mumbai, January 14, 2015: The Board of Directors of YES BANK Ltd. took on record the Q3FY15 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES Bank has delivered another steady quarter with healthy growth in Net Profit of 30% driven by sustained increase in NII, expanding NIMs and stable asset quality. Further, the Bank continued its focus on building granularity in deposits demonstrated by Retail deposit contribution of 45.4% as on December 31, 2014. In FY2015, the Bank has so far raised US$ 500 Mn Equity through QIP and Long term Funding of US$ 422 Mn through Dual Currency Syndicated Facility and US$ 200 Mn from Asian Development Bank aggregating to approximately US$ 1.2 Bn. This reflects faith and trust reposed in YES BANK from a diverse set of global stakeholders.
He further added that, with an improving public policies and macroeconomic environment, YES BANK is well poised to capture growth as demonstrated by 32.4% growth in advances in this quarter, resulting in increasing market share in Indian Banking."

Q3FY15 Performance highlights

Balance Sheet

- **Healthy growth in Advances and Deposits**: Total Advances grew by **32.4%** to **₹ 66,606.9** crore as at December 31, 2014.

  Corporate Banking accounted for 68.7% of the Advances portfolio, and Retail Banking (including MSME)/Business Banking accounted for 31.3%.

  Total Deposits grew by **21.0%** to **₹ 82,370.0** crore as at December 31, 2014. The Bank's Balance Sheet grew by **21.6%** to **₹ 123,297.5** crore as at December 31, 2014. The Bank's CD ratio stood at **80.9%** as at December 31, 2014. The cost effective longer tenor FCY borrowing resulted in lower deposit growth.
  Current and Savings Account (CASA) deposits grew by **30.7%** y-o-y to **₹ 18,622.6** crore taking the CASA ratio to **22.6%** as at December 31, 2014 up from 20.9% as at December 31, 2013. Continued investment in retail branches and retail sales force has resulted in achieving consistent CASA growth.

  Wholesale Term Deposits (deposits above ₹ 25 crore) accounted for only 24.1% of total deposits as at December 31, 2014, down form to 31.9% as at December 31, 2013 on the back of growth of 34.9% in granular deposit. This represents a steady improvement in the share of granular and retail deposits with widespread geographic national coverage.

- **Asset Quality:** Gross Non Performing Advances as a proportion of Gross Advances was at 0.42%, while Net Non Performing Advances as a proportion of Net advances was at 0.10% as at December 31, 2014. Bank's specific loan loss Provision Coverage stood at 76.8% as at December 31, 2014.

  Total Restructured Advances (excluding NPAs) stand at **₹ 170.7** crore as at December 31, 2014. This represents **0.26%** of the Gross Advances against 0.21% (₹ 107.2 crore) as at December 31, 2013.

- **Capital Funds**: Tier I Capital stood at 11.8% and total CRAR stood at 16.7% as at December 31, 2014. Total Capital funds are at **₹ 16,195.2** crore as at December 31, 2014 *(including profit, adjusted for prorated dividends).*

Profit & Loss Account

- **Strong Net Interest Income (NII) Growth:** NII for Q3FY15 increased by 36.6% y-o-y to ₹ **909.0** crore on account of steady growth in advances, coupled with expansion in NIMs to 3.2% from 2.9% in Q3FY14
- **Non Interest Income:** Non Interest Income increased by 38.4% to ₹ **536.8** crore for Q3FY15. Components of Non Interest Income were as follows: Retail Banking Fees & Others grew 65.1% to ₹ **72.9** crore; Financial Advisory was up by 42.8% to ₹ **232.8** crore; Financial Markets grew by 41.3% to ₹ **99.6** crore and Transaction Banking grew by 19.4% y-o-y to ₹ **131.5** crore.
- **Operating and Net profit:** Operating profit for Q3FY15 was up 40.4% to ₹ 862.7 crore driven by strong growth in Net Interest Income and Non Interest Income. The Cost to Income ratio was steady at 40.3% in Q3FY15. Net Profit in Q3FY15 was up **30.0%** to ₹ **540.3** crore.
- **Strong Shareholders' returns**: The Bank's RoA expanded to **1.8%** for Q3FY15 from 1.6% in Q3FY14. Bank's RoE stood at **19.2%** for Q3FY15.

Business Highlights (Q3FY15)

- Successfully raised US$ 200 million long term loan facility from Asian Development Bank for furthering the financial inclusion agenda and lending to SME and MSME segments and Women Self Help Groups
- Successfully raised equivalent of US$ 422 Million (US$ 288 Mn & Eur 103.5 Mn) Dual Currency Multi Tenor Syndicated loan

Awards & Recognitions

- YES BANK was recognized by the **Business Today KPMG India's Best Banks 2014** as **Consistent Performer** and for **Best Asset Quality** among Large Sized Banks.
- YES BANK received multiple awards including "Winner" in the Mid Sized Category for ATMs & "**Special Award for Innovation in IMPS**" from NPCI.
- Mr. Rana Kapoor, MD&CEO, YES BANK received the 1st ever "**C Rangarajan Award** for **Excellence in Banking**" at the 38th SKOCH Summit in New Delhi, November 2014.
- Mr. Rana Kapoor, MD&CEO of YES BANK received the **"Best Business Innovator"** award from the prestigious **Asia Business Leadership Forum** (ABLF) in Dubai, December 2014

Social and Digital Media

YES BANK has intensified its focus and is investing significantly on new-age mediums and digital technologies to achieve a heightened customer engagement and experience. YES BANK is among the most active financial brands on social media being the **fastest growing bank in India** and 2nd fastest growing financial brand in the world on **Facebook** with over 1.23 million fans; **most followed bank in India on Twitter with more than 2.5 lakhs followers** and has **an industry-leading engagement rate** on **LinkedIn.**

YES BANK was **Ranked # 2 GLOBALLY for Innovative Customer engagement** through Social Media at the International Best Practice Competition, Abu Dhabi, 2014. YES BANK has been noted for having the **best resolution time amongst all brands in the BFSI sector in India,** and the highest share of voice in terms of social media mentions with commendable engagement.

Expansion Initiatives

- YES BANK's total branch and ATM network now stands at **600** branches and 1,156 ATMs. YES BANK added 83 branches over December 31, 2013.

ABOUT YES BANK

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Best Quality Bank of the World in India" by 2020.

For further information, please contact:

Jitesh Patel YES BANK Ph.: + 91 22 6620 9249, Cell : +91 9820813570 Email: jitesh.patel@yesbank.in	**Jyothi Goswami** Adfactors PR Ph.: +91 22 67574325 Email: jyothi@adfactorspr.com