

BY FAX/ HAND DELIVERY

June 27, 2013

National Stock Exchange Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Kind Attn: Mr. K. Hari, VP – Listing Department

Dear Sir,

Re: Appointment of Whole-Time Directors

The Exchange is hereby informed that the Board of Directors of YES Bank Limited at their meeting held on June 27, 2013 have given their approval to make applications to Reserve Bank of India (RBI) for appointment of following Top Management Executives of the Bank as Whole-Time Directors:

- (i) Mr. Rajat Monga- Senior Group President, as "Executive Director & CFO";
- (ii) Mr. Sanjay Palve - Senior Group President, as "Executive Director - Wholesale Banking"; and
- (iii) Mr. Pralay Mondal- Senior Group President, as "Executive Director - Branch & Retail Banking".

Brief profile(s) of the aforesaid executives is attached as **Annexure - I**.

This is to further build and strengthen the institutional and professional character of YES BANK as the "Professionals Bank of India". Their appointment will take effect upon approval of RBI, and will be subject to approval of the Shareholders.

Yours faithfully,

For YES BANK LIMITED



Shivanand R. Shettigar
Group Executive Vice President & Company Secretary

Encl: As above – Annexure – I

Annexure I**Mr. Rajat Monga:**

Rajat is B Tech (IIT Delhi) & MBA (IIM A). Prior to YES BANK he has worked with UTI and Rabo India Finance (Pvt) Ltd. He joined the Bank in 2004 as Director - Financial Markets and has been closely associated with the Bank with increasing roles and responsibilities, over the last 9 years. Currently, he is Senior Group President and Chief Financial Officer. He heads the Relationship management for Indian Financial Institution (IFI), International Banking Division (IBD), and Multinational Corporations Relationship Banking (MNC). He is also responsible for Financial Markets (FM), Debt Capital Market (DCM), Loans Syndication (LS) and Transaction Banking Group (TBG) covering Cash Management (CMS) and Transaction Trade Banking (TTB). Rajat also leads Financial Strategy and planning along with investor relations.

Mr. Sanjay Palve:

Sanjay has done his BE (VJTI and MMS (JBIMS). He Started his career from Bharat Petroleum Corp. Ltd. and also worked with Precious Shipping Company Ltd., International Seaports Pvt. Ltd. and ICICI Bank Limited. He joined YES BANK in 2004 and has handled increasing responsibilities in the Infrastructure and Advisory Group. He also headed priority sector lending business for the bank. Currently as Senior Group President he is the Business head for Corporate Finance (CF), Government Relationship Management (GRM), Strategic Initiatives, Governments & Advisory (SIGA), Food & Agri Strategic Advisory & Research (FASAR), Agribusiness & Rural Banking (ARB), Inclusive & Social Banking (ISB) and Socially Responsible Investing (TATVA)

Mr. Pralay Mondal:

Pralay is B. Tech (IIT Kharagpur) & MBA (IIM C). Prior to joining YES BANK he has worked with various reputed organizations with his last stint being with HDFC Bank where he was instrumental in building the Retail Assets and Cards business. Pralay joined the Bank in 2012 as Senior Group President - Branch, Retail & Business Banking. He is responsible for Branch Banking, Retail Assets, Business Banking, Retail Operations & Service Delivery, Wealth Management, NRI, Third Party Products & Business, All Liability Products and Risk Containment Unit for Liabilities, Direct Banking Channels and Retail Operations.

