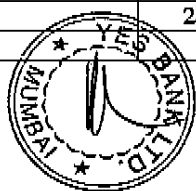


YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India
Website: www.yesbank.in

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011 AND
AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011**

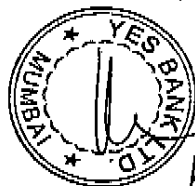
PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 30.09.11 (Unaudited)	FOR THE QUARTER ENDED 30.09.10 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.11 (Audited)	FOR THE HALF YEAR ENDED 30.09.10 (Audited)	FOR THE YEAR ENDED 31.03.11 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	143,865	95,379	283,819	169,298	404,174
(a)	Interest/discount on advances/bills	103,177	72,515	205,797	128,303	298,912
(b)	Income on investments	39,807	22,446	76,284	40,104	102,731
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	414	282	1,212	574	1,875
(d)	Others	467	136	526	317	656
2	Other Income	21,405	13,100	37,934	27,484	62,327
A.	TOTAL INCOME (1+2)	165,270	108,479	321,753	196,782	466,501
3	Interest Expended	105,302	64,063	209,837	111,772	279,482
4	Operating Expenses (e)+(f)	21,376	16,275	40,814	31,974	67,981
(e)	Payments to and provisions for employees	10,995	8,776	21,976	16,899	36,234
(f)	Other operating expenses	10,381	7,499	18,838	15,075	31,747
B.	Total Expenditure (3)+(4) (excluding provisions and contingencies)	126,678	80,338	250,651	143,746	347,463
C.	Operating Profit (before Provisions and Contingencies)(A-B)	38,592	28,141	71,102	53,036	119,038
D.	Provisions (other than Tax) and Contingencies	3,787	1,744	3,938	3,000	9,821
E.	Exceptional Items	-	-	-	-	-
F.	Profit from ordinary activities before tax (C-D-E)	34,805	26,397	67,164	50,036	109,217
G.	Tax Expense	11,303	8,771	22,054	16,773	36,504
H.	Net profit from Ordinary Activities after tax (F-G)	23,502	17,626	45,110	33,263	72,713
I.	Extraordinary Items (Net of tax)	-	-	-	-	-
J.	NET PROFIT (H-I)	23,502	17,626	45,110	33,263	72,713
5	Paid-up equity Share Capital (Face value of ₹ 10 each)	35,105	34,525	35,105	34,525	34,715
6	Reserves & Surplus excluding revaluation reserves	393,968	313,725	393,968	313,725	344,693
7	Analytical ratios :					
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio (BASEL II)	15.98%	19.43%	15.98%	19.43%	16.50%
(iii)	Earning per share for the period / year (before and after extraordinary items)					
	- Basic (not annualized) ₹	6.73	5.13	12.93	9.73	21.12
	- Diluted (not annualized) ₹	6.56	4.92	12.60	9.34	20.25
(iv)	NPA ratios-					
a	Gross NPA	6,883	6,773	6,883	6,773	8,052
b	Net NPA	1,364	1,716	1,364	1,716	915
c	% of Gross NPA	0.20%	0.22%	0.20%	0.22%	0.23%
d	% of Net NPA	0.04%	0.06%	0.04%	0.06%	0.03%
(v)	Return on assets (average) (annualized)	1.57%	1.52%	1.48%	1.51%	1.52%
8	Aggregate Public shareholding					
	- Number of shares	258,803,439	253,003,500	258,803,439	253,003,500	254,904,674
	- Percentage of shareholding	73.72%	73.28%	73.72%	73.28%	73.43%



PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 30.09.11 (Unaudited)	FOR THE QUARTER ENDED 30.09.10 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.11 (Audited)	FOR THE HALF YEAR ENDED 30.09.10 (Audited)	FOR THE YEAR ENDED 31.03.11 (Audited)
9	Promoters and Promoter Group Shareholding					
a	Pledged / Encumbered					
	- Number of shares	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.62%	3.62%	3.62%	3.62%	3.62%
	-Percentage of Shares (as a % of the total share capital)	0.95%	0.97%	0.95%	0.97%	0.96%
b	Non- encumbered					
	- Number of shares	88,907,450	88,907,450	88,907,450	88,907,450	88,907,450
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.38%	96.38%	96.38%	96.38%	96.38%
	-Percentage of Shares (as a % of the total share capital)	25.33%	25.75%	25.33%	25.75%	25.61%

SUMMARISED BALANCE SHEET

PARTICULARS (₹ in Lakhs)	As at 30.09.2011 (Audited)	As at 30.09.2010 (Audited)	As at 31.03.2011 (Audited)
CAPITAL AND LIABILITIES			
Capital	35,105	34,525	34,715
Reserves and surplus	393,968	313,725	344,693
Deposits	4,407,592	4,001,371	4,593,893
Borrowings	1,021,982	590,970	669,091
Other liabilities and provisions	416,536	239,043	258,307
Total	6,275,183	5,179,634	5,900,699
ASSETS			
Cash and balances with Reserve Bank of India	280,072	420,649	307,602
Balances with banks and money at call and short notice	9,779	94,373	41,996
Investments	2,143,689	1,445,463	1,882,884
Advances	3,419,412	3,034,809	3,436,364
Fixed assets	14,987	11,706	13,243
Other assets	407,244	172,634	218,610
Total	6,275,183	5,179,634	5,900,699



Notes:

- 1 The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today.
- 2 During the quarter and the half year ended September 30, 2011, the Bank allotted 2,903,495 and 3,898,765 shares respectively pursuant to the exercise of stock options by certain employees.
- 3 During the quarter and the half year ended September 30, 2011, the Bank has raised Lower Tier II Bonds of ₹ 3,215 million.
- 4 Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
- 5 Number of Investor complaints received and disposed of during the quarter ended September 30, 2011:

a Pending at the beginning of the quarter	-
b Received during the quarter	31
c Disposed off during the quarter	31
d Pending at the end of the quarter	-
- 6 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- 7 The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.
- 8 As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.
- 9 The results for the half year ended September 30, 2011 have been "Audited" and the results for the quarter ended September 30, 2011 have been subjected to a "Limited review" by the Statutory Auditors of the Bank.
- 10 Previous Period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

