

YES BANK**BY FAX/ HAND DELIVERY**

July 24, 2013

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

Kind Attn: Mr. Hari K. VP - Listing Agreement

Dear Sir,

Sub: Outcome of Board Meeting (Unaudited results & Limited Review Report for the quarter ended June 30, 2013)

The Board of Directors of the Bank at their meeting held on July 24, 2013 have adopted the unaudited Results of the Bank for the first quarter (Q1) ended June 30, 2013. A copy of the results along with the Limited Review Report submitted by S R Batliboi & Co LLP, Statutory Auditors of the Bank and the press release is enclosed herewith.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For YES BANK LIMITED



Shivanand R. Shettigar
Group Executive Vice President & Company Secretary

Encl :As above

S.R. BATLIBOI & Co. LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
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Limited Review Report

Review Report to
The Board of Directors
Yes Bank Limited

1. We have reviewed the accompanying statement of unaudited financial results of Yes Bank Limited ('the Bank') for the quarter ended 30 June 2013 (the "Statement"), except for the disclosures regarding 'Aggregate Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. Our review is conducted in accordance with the Standard on Review Engagements (SRE) issued by the Institute of Cost Accountants of India. This standard requires that we are not to provide any assurance on the Statement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review we have relied upon returns received from the branches of the Bank.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E
Chartered Accountants


per Surekha Gracias
Partner
Membership No.: 105488

Place: Mumbai
Date: 24 July 2013

YES / BANK

YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India
Website: www.yesbank.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

PARTICULARS (Ru in Lakhs)		FOR THE QUARTER ENDED 30.06.13 (Unaudited)	FOR THE QUARTER ENDED 31.03.13 (Audited)	FOR THE QUARTER ENDED 30.06.12 (Audited)	FOR THE YEAR ENDED 31.03.13 (Audited)
1	Interest earned (a)+(b)+(c)+(d)	239,791	228,765	188,634	829,400
(a)	Interest/ discount on advances/bills	151,982	146,526	124,733	539,707
(b)	Income on investments	87,438	81,438	63,021	285,946
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	203	267	392	1,651
(d)	Others	168	534	488	2,096
2	Other Income	44,206	37,938	28,810	125,743
A.	TOTAL INCOME (1+2)	283,997	266,703	217,444	955,143
3	Interest Expended	173,880	164,953	141,415	607,521
4	Operating Expenses (e)+(f)	42,121	38,362	30,068	133,454
(e)	Payments to and provisions for employees	20,117	17,415	15,520	65,554
(f)	Other operating expenses	22,004	20,947	14,548	67,900
B.	Total Expenditure (3)+(4) (excluding provisions and contingencies)	216,001	203,315	171,483	740,975
C.	Operating Profit (before Provisions and Contingencies)(A-B)	67,996	63,388	45,961	214,168
D.	Provisions (other than Tax) and Contingencies	9,699	9,753	3,001	21,595
E.	Exceptional Items	-	-	-	-
F.	Profit from ordinary activities before tax (C-D-E)	58,297	53,635	42,960	192,573
G.	Tax Expense	18,213	17,420	13,946	62,505
H.	Net profit from Ordinary Activities after tax (F-G)	40,084	36,215	29,014	130,068
I.	Extraordinary Items (Net of tax)	-	-	-	-
J.	NET PROFIT (H-I)	40,084	36,215	29,014	130,068
5	Paid-up equity Share Capital (Face value)	35,972	35,862	35,396	35,862
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil
(ii)	BASEL III	14.4%			
(iii)	Earning per share for the period / year (before and after extraordinary items)				
	- Basic (₹)	11.16	10.11	8.20	36.53
	- Diluted (₹)	10.91	9.89	8.02	35.55
		Not Annualized	Not Annualized	Not Annualized	Annualized
(iv)	NPA ratios-				
a	Gross NPA	10,492	9,432	10,949	9,432
b	Net NPA	1,208	699	2,372	699
	% of Gross NPA	0.22%	0.20%	0.28%	0.20%
	% of Net NPA	0.03%	0.01%	0.06%	0.01%
(v)	Return on assets (average) (annualized)	1.6%	1.6%	1.5%	1.5%
6	Aggregate Public shareholding				
	Number of shares	267,478,485	266,379,839	261,713,514	266,379,839

