

YES BANK

October 30, 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn: Mr K. Hari, VP- Listing Department

Dear Sir

Sub: Outcome of Board Meeting

The Board of Directors of the Bank at their Meeting held on October 30, 2014 have considered and approved the Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2014 and took note of the Limited Review Report submitted by M/s S. R. Batliboi & Co, LLP, Statutory Auditors of the Bank thereon.

Further, pursuant to the approval of the Reserve Bank of India, Ms. Radha Singh took charge as the Part-time Chairperson of the Bank for a period of two (2) years.

A Copy of the above along with the press release is enclosed herewith.

Kindly take note of the above.

Thanking you

Yours faithfully
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary

S.R. BATLIBOI & CO. LLP

Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai 400 028, India
Tel : +91 22 6192 0000
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Limited Review Report

**Review Report to
The Board of Directors
Yes Bank Limited**

1. We have reviewed the accompanying statement of Unaudited Unconsolidated Financial Results of Yes Bank Limited ('the Bank') for the quarter ended 30 September 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. Further the disclosures relating to "Pillar 3 under Basel III Capital Regulations" as have been disclosed on the Bank's website and in respect of which a link have been provided in aforesaid Statement have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Unconsolidated Financial Results prepared in accordance with applicable accounting standard specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Viren Mehta
Partner
Membership No.: 048749

Place: Mumbai
Date: October 30, 2014

YES BANK**YES BANK Limited**

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India

Website: www.yesbank.in**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014**

PARTICULARS (₹ in Lakhs)	FOR THE QUARTER ENDED 30.09.14	FOR THE QUARTER ENDED 30.06.14	FOR THE QUARTER ENDED 30.09.13	FOR THE HALF YEAR ENDED 30.09.14	FOR THE HALF YEAR ENDED 30.09.13	FOR THE YEAR ENDED 31.03.14
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Interest earned (a)+(b)+(c)+(d)	283,235	267,960	250,127	551,195	489,918	998,135
(a) Interest/discount on advances/bills	196,864	184,586	161,791	381,450	313,773	653,998
(b) Income on investments	85,569	82,187	87,467	167,756	174,905	341,446
(c) Interest on balances with Reserve Bank of India and other inter-bank funds	794	1,187	839	1,981	1,042	2,389
(d) Others	8	-	30	8	198	302
2 Other Income (Refer Note 3&8)	50,562	41,359	44,612	91,921	88,818	172,158
A. TOTAL INCOME (1+2)	333,797	309,319	294,739	643,116	578,736	1,170,293
3 Interest Expended	197,595	193,426	182,916	391,021	356,796	726,509
4 Operating Expenses (e)+(f)	54,488	52,672	40,534	107,160	82,655	174,987
(e) Payments to and provisions for employees	23,898	22,472	18,534	46,370	38,651	78,440
(f) Other operating expenses	30,590	30,200	22,000	60,790	44,004	96,547
B. Total Expenditure (3)+(4) (excluding provisions and contingencies)	252,083	246,098	223,450	498,181	439,451	901,496
C. Operating Profit (before Provisions and Contingencies) (A-B)	81,714	63,221	71,289	144,935	139,285	268,797
D. Provisions (other than Tax expense) and Contingencies (net)	11,951	2,374	17,912	14,325	27,611	36,169
E. Exceptional Items	-	-	-	-	-	-
F. Profit from ordinary activities before tax (C-D-E)	69,763	60,847	53,377	130,610	111,674	232,628
G. Tax Expense	21,509	17,693	16,264	39,202	34,477	70,850
H. Net profit from Ordinary Activities after tax (F-G)	48,254	43,154	37,113	91,408	77,197	161,778
I. Extraordinary Items (Net of tax)	-	-	-	-	-	-
J. NET PROFIT (H-I)	48,254	43,154	37,113	91,408	77,197	161,778
5 Paid-up equity Share Capital (Face value of ₹ 10 each)	41,610	41,471	36,043	41,610	36,043	36,063
6 Reserves & Surplus excluding revaluation reserves				1,058,187	625,001	676,111
7 Analytical ratios :						
(i) Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy ratio						
- BASEL III	16.6%	17.6%	13.8%	16.6%	13.8%	14.4%

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S. R. DATLIBOI & CO. LLP
 MUMBAI



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PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 30.09.14	FOR THE QUARTER ENDED 30.06.14	FOR THE QUARTER ENDED 30.09.13	FOR THE HALF YEAR ENDED 30.09.14	FOR THE HALF YEAR ENDED 30.09.13	FOR THE YEAR ENDED 31.03.14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)*	(Audited)*
(iii)	Earning per share for the period / year (before and after extraordinary items)						
	- Basic (₹)	11.61	11.49	10.30	23.10	21.46	44.92
	- Diluted (₹)	11.38	11.30	10.14	22.60	21.10	44.35
		Not Annualized	Not Annualized	Not Annualized	Not Annualized	Not Annualized	Annualized
(iv)	NPA ratios-						
a	Gross NPA	22,236	19,796	13,207	22,236	13,207	17,493
b	Net NPA	5,388	4,281	1,936	5,388	1,936	2,607
c	% of Gross NPA	0.36%	0.33%	0.28%	0.36%	0.28%	0.31%
d	% of Net NPA	0.09%	0.07%	0.04%	0.09%	0.04%	0.05%
(v)	Return on assets (average) (annualized)	1.7%	1.6%	1.5%	1.6%	1.5%	1.6%
8	Shareholding Pattern #						
8a	Aggregate Public shareholding						
	- Number of shares	323,959,073	322,567,923	268,189,420	323,959,073	268,189,420	268,491,176
	- Percentage of shareholding	77.86%	77.78%	74.41%	77.86%	74.41%	74.45%
9	Promoter and Promoter Group Shareholding						
a	Pledged / Unencumbered						
	Number of Shares (Total)	3,335,000	3,335,000	4,135,000	3,335,000	4,135,000	4,135,000
	Madhu Kapur	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	Mags Finvest Private Limited			800,000		800,000	800,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.62%	3.62%	4.48%	3.62%	4.48%	4.49%
	- Percentage of Shares (as a % of the total share capital)	0.80%	0.80%	1.15%	0.80%	1.15%	1.15%
b	Non-encumbered						
	1a. Rana Kapoor - Promoter	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
	1b. Yes Capital (India) Private Limited	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000
	1c. Morgan Credit Private Limited	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000
	2a. Madhu Kapur	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000
	2b. Mags Finvest Private Limited	7,842,450	7,842,450	7,142,450	7,842,450	7,142,450	7,042,450
*	- Number of shares (Total)	88,807,450	88,807,450	88,107,450	88,807,450	88,107,450	88,007,450
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.38%	96.38%	95.52%	96.38%	95.52%	95.51%
	- Percentage of Shares (as a % of the total share capital)	21.34%	21.42%	24.44%	21.34%	24.44%	24.40%

*Except for disclosure regarding 'Aggregate Public Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Subject to regulatory clarifications

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SUMMARISED BALANCE SHEET

PARTICULARS (₹ in Lakhs)	As at 30.09.14 (Unaudited)	As at 30.09.13 (Audited)	As at 31.03.2014 (Audited)
CAPITAL AND LIABILITIES			
Capital	41,610	36,043	36,063
Reserves and surplus	1,058,187	625,001	676,111
Deposits	8,013,087	6,757,507	7,419,202
Borrowings	1,959,963	1,788,702	2,131,429
Other liabilities and provisions	550,234	1,008,098	638,774
Total	11,623,081	10,215,351	10,901,579
ASSETS			
Cash and balances with Reserve Bank of India	442,907	341,749	454,157
Balances with banks and money at call and short notice	33,066	74,365	135,010
Investments	4,414,797	4,061,418	4,095,036
Advances	6,202,965	4,771,718	5,563,296
Fixed assets	28,176	26,900	29,347
Other assets	501,170	939,201	624,733
Total	11,623,081	10,215,351	10,901,579

Notes:

- The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. The results have been subject to a "Limited Review" by the Statutory Auditors of the Bank.
- During the quarter ended and the half year ended September 30, 2014, the Bank allotted 1,391,150 and 1,975,625 shares pursuant to the exercise of stock options by certain employees. During the half year ended September 30, 2014 the Bank has issued 53,492,272 equity shares pursuant to a Qualified Institutional Placement (QIP).
- Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
- Number of Investor complaints received and disposed of during the quarter ended September 30, 2014:

a Pending at the beginning of the quarter	Nil
b Received during the quarter	38
c Disposed off during the quarter	38
d Pending at the end of the quarter	Nil
- Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
- The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.
- The total capital infused and outstanding in Yes Securities (India) Limited (wholly owned subsidiary) as at September 30, 2014 is ₹ 2,500 lakhs.
- During the current quarter, the Bank has changed its policy to recognize commission income on guarantees issued by it. The Bank amortizes guarantee commission earned on straight line basis over the period of guarantee as against the earlier practice of amortizing commission earned on yearly basis at each anniversary over the period of the guarantee. As a result of the aforesaid change, profit after tax for quarter and the half year ended September 30, 2014 is lower by ₹ 666 lakhs and ₹ 1,393 lakhs respectively.
- As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.

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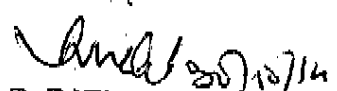
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10 In accordance with RBI circular DBOD.No.BP.BC.6/21.06.201/2014-15 dated July 1,2014, Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Bank has made these disclosures which are available on its website at the following link: [http://www.yesbank.in/images/all_pdf/Basel III Disclosure September 30 2014.pdf](http://www.yesbank.in/images/all_pdf/Basel%20III%20Disclosure%20September%202014.pdf). The Pillar III disclosures have not been subjected to audit or limited review.

11 Previous period figures have been regrouped/reclassified wherever necessary to conform to current period classification.

SEGMENTAL RESULTS

PARTICULARS (₹ in Lakhs)		FOR THE QUARTER ENDED 30.09.14	FOR THE QUARTER ENDED 30.06.14	FOR THE QUARTER ENDED 30.09.13	FOR THE HALF YEAR ENDED 30.09.14	FOR THE HALF YEAR ENDED 30.09.13	FOR THE YEAR ENDED 31.03.14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment revenue						
(a)	Treasury	76,912	61,041	99,560	137,983	194,833	338,392
(b)	Corporate Banking	222,683	204,179	181,792	426,598	345,060	730,520
(c)	Retail Banking	20,642	19,864	13,769	40,506	27,523	56,506
(d)	Other Banking Operations	1,199	806	1,325	2,004	2,001	4,442
	TOTAL	321,466	285,890	296,446	607,091	569,417	1,129,860
	Add / (Less): Inter Segment Revenue	12,323	23,427	(1,868)	35,751	9,059	39,748
	Income from Operations	333,789	309,317	294,578	642,842	578,476	1,169,608
2	Segmental Results						
(a)	Treasury	45,508	38,798	32,089	84,306	82,225	148,774
(b)	Corporate Banking	62,207	64,818	56,455	127,025	101,671	217,495
(c)	Retail Banking	(4,142)	(5,470)	(4,838)	(9,611)	(7,766)	(6,382)
(d)	Other Banking Operations	518	192	628	709	572	1,953
	TOTAL	104,091	98,338	84,334	202,429	176,702	361,840
	Unallocable costs net of unallocable income	34,328	37,491	30,957	71,819	65,028	129,212
	Profit before Tax	69,763	60,847	53,377	130,610	111,674	232,628
	Taxes	21,509	17,693	16,264	39,202	34,477	70,850
	Profit after Tax	48,254	43,154	37,113	91,408	77,197	161,778
3	Capital Employed						
(a)	Treasury	3,122,811	3,105,637	2,861,326	3,122,811	2,861,326	2,801,985
(b)	Corporate Banking	480,062	174,984	(182,550)	480,062	(182,550)	104,459
(c)	Retail Banking	(1,765,302)	(1,505,238)	(1,257,836)	(1,765,302)	(1,257,836)	(1,446,705)
(d)	Other Banking Operations	(27,171)	(31,693)	(70,500)	(27,171)	(70,500)	(37,766)
(e)	Unallocated	(710,603)	(694,698)	(689,396)	(710,603)	(689,396)	(709,799)
	Total	1,099,797	1,048,992	661,044	1,099,797	661,044	712,174

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**S. R. DATLIBOI & CO. LLP
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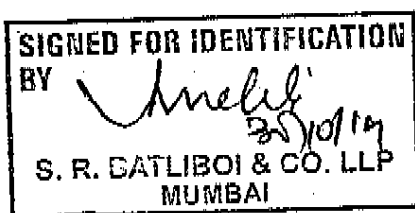
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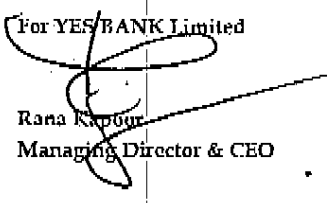
SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

PLACE: Mumbai

DATE: October 30, 2014



For YES BANK Limited


Rana Kapoor
Managing Director & CEO



Press Release

YES BANK announces Q2FY15 and H1FY15 (Audited) Financial Results

- Net Profit of ₹ 482.5 crore in Q2FY15; y-o-y growth of 30.0% based on robust growth in Net Interest Income.
- Net Interest Income grew at 27.4% to ₹ 856.4 crore for Q2 FY15 with healthy growth in advances and expansion of NIMs to 3.2% from 2.9% in Q2 FY14.
- Loans grew by 30.0% and Deposits by 18.6% y-o-y, CD Ratio stands at 77.4%.
- Y-o-Y growth in CASA of 30.8%; CASA Ratio improves steadily to 22.5% from 20.4% a year ago. SA deposits posted healthy growth of 47.9% y-o-y.
- As per Basel III, CRAR of 17.4% and Tier I ratio at 12.2% (including profit). Total Capital Funds are at ₹15,697.8 crore
- ICRA & CARE Ratings upgraded Lower Tier II ratings to AA+ from AA and Upper Tier II to AA from AA-

Financial Highlights from Q2FY15 Results:

Profit & Loss Statement Highlights						
(₹ in Crore)	Q2FY15	Q2FY14	Growth	H1FY15	H1FY14	Growth
Net Interest Income	856.4	672.1	27.4%	1,601.7	1,331.2	20.3%
Non Interest Income	505.6	446.1	13.3%	919.2	888.2	3.5%
Total Net Income	1,362.0	1,118.2	21.8%	2,521.0	2,219.4	13.6%
Operating Profit	817.1	712.9	14.6%	1,449.4	1,392.8	4.1%
Profit after Tax	482.5	371.1	30.0%	914.1	772.0	18.4%
Basic EPS (Rs.)	11.6	10.3	12.7%	23.1	21.5	7.7%

Balance Sheet Highlights						
(₹ in Crore)	30-Sep-14	30-Sep-13	Growth		30-Jun-14	Growth
Customer Assets	72,033.7	61,480.0	17.2%		71,308.7	1.0%
Advances	62,029.6	47,717.2	30.0%		58,988.6	5.2%
Deposits	80,130.9	67,575.1	18.6%		76,102.8	5.3%
CASA	18,014.5	13,776.0	30.8%		16,974.6	6.1%
Shareholders' funds	10,998.0	6,610.4	66.4%		10,489.9	4.8%
Total Capital Funds*	15,697.8	11,136.7	41.0%		15,225.5	3.1%
Total Balance Sheet	116,230.8	102,153.5	13.8%		109,743.4	5.9%

Key Financial Performance Indicators			
	Q2FY15	Q2FY14	Q1FY15
Return on Assets	1.7%	1.5%	1.6%
Return on Equity	18.0%	23.1%	21.6%
NIM	3.2%	2.9%	3.0%
Cost to Income Ratio	40.0%	36.2%	45.4%
Non Interest Income to Total Income	37.1%	39.9%	35.7%
Capital Adequacy (Basel III)*	17.4%	15.6%	18.0%
Tier I Ratio (Basel III)*	12.2%	9.5%	12.6%
Book Value (₹)	264.31	183.40	252.95
Gross NPA	0.36% (₹ 222.4 cr)	0.28% (₹ 132.1 cr)	0.33% (₹ 198.0 cr)
Net NPA	0.09% (₹ 53.9 cr)	0.04% (₹ 19.4 cr)	0.07% (₹ 42.8 cr)

*(including Profit, adjusted for prorated dividends)



Mumbai, October 30, 2014: The Board of Directors of YES BANK Ltd. took on record the Q2FY15 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, **Mr. Rana Kapoor, Managing Director & CEO, YES BANK** said, "YES BANK has witnessed healthy growth in Net Profit of 30.0%, on the back of strong NII, and continued focus on revenue and business diversity leading to a stable increase in Non-Interest Income. The Bank has continued to deliver steady performance in Q2FY15 maintaining healthy asset quality with meaningful expansion in NIMs.

He further added that, the Bank continues to invest in retail branches and retail sales force, reflecting in CASA ratio improvement to 22.5% as on September 30, 2014. The Bank has also established a robust SME & Retail Assets Banking platform which are becoming important growth drivers. The business metrics and performance have registered consistent improvement which is also reflected in the recent ratings upgrade received by the Bank from ICRA & CARE. The Bank has been awarded the Best Asset Quality (Private Sector) award at the Dun & Bradstreet Banking Awards which is a result of proactive and robust risk management practices and systems employed by the Bank since inception in 2004"

Ms. Radha Singh today took charge as the Non-Executive Part-time Chairperson of the Board. This is pursuant to the approval granted by the Reserve Bank of India, basis Ms. Radha Singh's outstanding credentials and experience, for a tenor of 2 years from the date of her taking charge vide its letter dated August 1, 2014. Ms. Radha Singh, who has served on the Board of YES BANK as an Independent Director since April 2008, has contributed to many sub-committees of the Board over the past 6 years, and is currently also the Chair of the newly constituted Corporate Social Responsibility Committee. Ms. Radha Singh is a retired officer of the Indian Administrative Service, with over 39 years of experience in public service areas of agriculture and rural development, Co-operation, water resources, public finance and institution building. She has a Master's degree in Public Policy from the Harvard University, Boston, USA. (see profile attached)

Q2FY15 Performance highlights

Balance Sheet

- **Healthy growth in Advances and Deposits:** Total Advances grew by 30.0% to ₹ 62,029.6 crore as at September 30, 2014.

Corporate Banking accounted for 71.4% of the Advances portfolio, and Retail Banking (including MSME)/Business Banking accounted for 28.6%.

Total Deposits grew by 18.6% to ₹ 80,130.9 crore as at September 30, 2014. The Bank's Balance Sheet grew by 13.8% to ₹ 116,230.8 crore as at September 30, 2014. The Bank's CD ratio stood at 77.4% as at September 30, 2014.

Current and Savings Account (CASA) deposits grew by 30.8% y-o-y to ₹ 18,014.5 crore taking the CASA ratio to 22.5% as at September 30, 2014 up from 20.4% as at September 30, 2013. The Bank continues to demonstrate strong traction in CASA on the back of an increase in branch network and retail headcount, differentiated Savings product offerings and steady improvements in retail branches productivity.



Wholesale Term Deposits (deposits above ₹ 25 crore) accounted for 29.3% of total deposits as at September 30, 2014, as compared to 31.1% as at September 30, 2013 representing a steady improvement in the share of granular and retail deposits

- **Asset Quality:** Gross Non Performing Advances as a proportion of Gross Advances was at 0.36%, while Net Non Performing Advances as a proportion of Net advances was at 0.09% as at September 30, 2014. Bank's specific loan loss Provision Coverage was at 75.8% as at September 30, 2014.

Total Restructured Advances (excluding NPAs) stand at ₹ 116.3 crore as at September 30, 2014. This represents 0.19% of the Gross Advances down from 0.26% (₹ 125.5 crore) as at September 30, 2013.

- **Capital Funds:** As per Basel III, Tier I Capital stood at 12.2% and total CRAR stood at 17.4% as at September 30, 2014. Total Capital funds are at ₹ 15,697.8 crore as at September 30, 2014 (including profit, adjusted for prorated dividends).

Profit & Loss Account

- **Strong Net Interest Income (NII) Growth:** NII for Q2FY15 increased by 27.4% y-o-y to ₹ 856.4 crore on account of steady growth in advances, coupled with expansion in NIMs y-o-y to 3.2%. NII for H1FY15 was up 20.3% to ₹ 1,601.7 crore.
- **Non Interest Income:** Non Interest Income stands at ₹ 505.6 crore for Q2FY15. Components of Non Interest Income were as follows: Transaction Banking grew by 45.6% y-o-y to ₹ 132.0 crore, Financial Advisory was up by 70.5% to ₹ 211.4 crore, Financial Markets stood at ₹ 103.9 crore; and Retail Banking Fees & Others grew 13.4% to ₹ 58.3 crore. Non Interest Income for H1FY15 stood at ₹ 919.2 cr
- **Operating and Net profit:** Operating profit for Q2FY15 was up 14.6% to ₹ 817.1 crore driven by strong growth in Net Interest Income. The Cost to Income ratio was down to 40.0% in Q2FY15. Net Profit in Q2FY15 was up 30.0% to ₹ 482.5 crore.

Operating Profit for H1FY15 stood at ₹ 1,449.4 crore. The Cost to Income ratio was 42.5% in H1FY15. Profit for H1FY15 was up 18.4% to ₹ 914.1 crore.

- **Strong Shareholders' returns:** The Bank continues to deliver steady RoA of 1.7% for Q2FY15. Bank's RoE stood at 18.0% for Q2FY15.

Other Highlights:

- **ICRA and CARE Ratings** upgraded bank's various long term instruments by one notch, citing Bank's continued robust operating performance with its ability to maintain strong asset quality indicators through cycles, improving CASA base with increasing granularity in the liability franchise.
- The Reserve Bank of India, pursuant to the Union Budget's proposal of encouraging larger private sector participation in Infrastructure / affordable housing sectors, has allowed banks to raise Long Term Bonds for infrastructure financing and low cost housing. In addition, RBI has also allowed certain relaxations on raising of Basel III compliant Tier I / Tier II bonds. Therefore, the Bank has taken board approval (now subject to shareholder approval) to raise ₹ 8000 crs of Infrastructure bonds / Tier I / Tier II bonds to enable lower effective funding cost, longer tenor, superior balance sheet & liquidity management and for further augmentation of total capital funds.



Business Highlights (Q2FY15)

Awards & Recognitions

- YES BANK received the **Best Transaction Bank for Payments Award** at **The Banker Transaction Banking Awards 2014** in London. YES BANK was the only bank Globally to have been awarded in this category in 2014.
 - YES BANK was awarded the **Best Asset Quality (Private Sector)** award at the **Dun & Bradstreet Banking Awards, 2014** held in Mumbai
 - YES BANK received the **"Global Performance Excellence Award -2014"** in the Services Category by **Asia Pacific Quality Organisation (APQO)** in Chicago, Illinois, USA. YES BANK has been declared as **"World Class Organisation"** (top category award) amongst 11 other organisations around the world. YES BANK is the only Indian bank to win this prestigious global award.
 - YES BANK received the **Bombay Chamber Good Corporate Citizen Award 2013-14**. YES BANK was awarded in the "Banks and Financial Institutions" category by the Bombay Chamber of Commerce and Industry (BCCI)
 - YES BANK received **Golden Peacock Environment Management Award 2014** in the Banking (financial) Category at the 16th World Congress on Environment Management, New Delhi.
 - Mr. Rana Kapoor, MD&CEO of YES BANK was felicitated as **"Visionary Banking and Business Leader"** by 3 leading industry associations: **MCHI CREDAI, FHRAI** and **NAREDCO** in consideration of his outstanding contribution to Indian industry both as a Banker and National Thought Leader.
 - YES BANK has intensified its focus and is investing significantly on new-age mediums and digital technologies to achieve a heightened customer engagement and experience. YES BANK is among the most active financial brands on social media with
 - **1.2 million fans on Facebook** (Fastest growing bank on Facebook in India and 2nd fastest growing financial brand in the world),
 - **240,000 followers on Twitter** (Most followed bank in India) and
 - **22,000 followers on LinkedIn** (with industry-leading engagement rate).
- YES BANK has been noted for having the **best resolution time amongst all brands in the BFSI sector in India**, and the highest share of voice in terms of social media mentions with commendable engagement. YES BANK's leadership role in Digital and Social Media implementation has been recognized by leading Social Media websites and also received accolades from prestigious national and global institutions.

Expansion Initiatives

- YES BANK's total branch and ATM network now stands at **581 branches** and **1149 ATMs**. YES BANK added 81 branches over September 30, 2013.
- Employee strength stood at **9,612** as on September 30, 2014 ; an increase of 1,614 employees over September 30, 2013

**ABOUT YES BANK**

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Best Quality Bank of the World in India" by 2020.

For further information, please contact:

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YES / BANK**Ms. Radha Singh, Non-Executive Part-time Chairperson, YES BANK**

Ms. Radha Singh has served on the Board of YES BANK as an Independent Director since April 2008, has contributed to almost all the sub-committees of the Board over the past 6 years, and is currently also the Chair of the newly constituted Corporate Social Responsibility Board Sub-Committee.

Ms. Radha Singh is a retired officer of the Indian Administrative Service, with over 39 years of experience in public service areas of agriculture and rural development, Co-operation, water resources, public finance and institution building. She was previously serving as the Union Agriculture & Cooperation Secretary till November 2006, and was responsible for the formulation and implementation of the National Agriculture Policy. In this role, she was actively involved in strengthening and building resilience in the Agriculture and Cooperative sector through a number of specific initiatives. Prior to being appointed as Union Agriculture and Cooperation Secretary, Ms. Singh also headed multifarious organisations as Board Member of the International Crops Research Institute for the Semi-Arid Tropics (ICRISAT); Chairperson, Managing Committee, National Horticulture Board and various other government, industry bodies.

Ms. Singh has done her B.A. (Hon) History & Social Sciences, and M.A. Social and Political Sciences from the University of Delhi. She also has a Master's Degree in Public Policy & Administration, from Harvard University, USA.