YBL/CS/2020-21/009

May 26, 2020

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Dear Sirs,

Sub: News Clarification

This is in reference to the News Clarification sought from the Bank on the news article dated May 25, 2020 appearing in the Economic Times captioned "*Axis Trustees alleges Yes Bank sold AT1 bonds as 'Super FDs*"

We would like to inform that as a matter of policy, the Bank would not like to comment on such articles. Further, please note that Axis Trustee Service Limited on behalf of AT 1 bondholders, has filed a Writ Petition before the Hon'ble Bombay High Court *inter alia* against the Bank, challenging the decision of write off of AT 1 Bonds by the Bank and that the matter is sub-judice.

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**



Shivanand R. Shettigar
Group Company Secretary