

April 25, 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn: Mr. Hari K, VP - Listing Agreement

Dear Sir,

Sub.: Rumour Verification 23 April, 2014 - YES Bank Limited

Pursuant to Clause 36 of the Listing Agreement and with respect to the media reports on the subject "L&T Fin in talks with Yes Bank on stake buy." on April 23, 2014, we would like to submit that YES Bank does not comment on speculative news appearing in the media. The Bank keeps on evaluating capital raising alternatives, and has obtained Board approval to raise equivalent of US\$ 500 of fresh capital in the course of FY 2014-15. The investors/ stock exchanges will be informed as and when capital raising plans are finalised in FY 2014-15.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For YES BANK LIMITED



 Shivanand R Shettigar
Company Secretary