



YBL/CS/2023-24/140

November 23, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Bank has received two Orders pertaining to FY 2017-18 and FY 2018-19 from the Goods and Services Tax ("GST") department, Maharashtra on November 22, 2024. The total demand including penalty is Rs. 4,94,81,248/- and Rs. 58,32,17,640/- for FY 2017-18 and FY 2018-19 respectively.

The Orders have been issued under Section 74 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and Maharashtra Goods and Services Tax Act, 2017 ("MGST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned Orders is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at www.yesbank.in

We request you to take the above on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: Annexure A

| Sr. No. | Details of Events that need to be provided | Details / Information of such events(s) |
|---------|--|--|
| 1 | Name of the authority | Maharashtra GST department |
| 2 | Nature and details of the action(s) taken, initiated or order(s) passed | Order-in-Original under Section 74 of CGST Act and MGST Act |
| 3 | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | November 22, 2024 |
| 4 | Details of the violation(s)/contravention(s) committed or alleged to be committed | GST demand along with levy of penalty and applicable interest |
| 5 | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <ul style="list-style-type: none"> • For FY 2017-18 - Total Tax demand levied - Rs. 2,47,40,624/- and Penalty- Rs. 2,47,40,624/- • For FY 2018-19 - Total Tax demand levied - Rs. 29,16,08,820/- and Penalty - Rs. 29,16,08,820/-. <p>The total aggregate demand including penalty for both Orders is Rs. 63,26,98,888/-</p> <p>The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and at this juncture it does not expect any material impact on financial, operation or other activities due to the said Orders. The Bank would pursue an appeal against the said Orders.</p> |