



YBL/CS/2025-26/94

August 23, 2025

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department

P.J. Towers, Dalal Street

Mumbai - 400 001

BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Re. Intimation dated May 09, 2025 under Regulation 30 of SEBI Listing Regulations

We refer to our earlier stock exchange disclosure dated May 09, 2025, informing the stock exchanges of the proposed acquisition by Sumitomo Mitsui Banking Corporation ("**SMBC**") of 20.00% shareholding in the Bank through a secondary stake purchase of 13.19% stake from the State Bank of India and an aggregate of 6.81% stake from 7 other shareholders of the Bank, i.e., Axis Bank Limited, Bandhan Bank Limited, Federal Bank Limited, HDFC Bank Limited, ICICI Bank Limited, IDFC First Bank Limited and Kotak Mahindra Bank Limited ("**Proposed Transaction**").

In this regard, we are pleased to inform that SMBC has received the approval of the Reserve Bank of India ("**RBI**") to acquire up to 24.99% of the paid-up share capital/ voting rights of the Bank vide letter dated August 22, 2025. This approval is valid for one year from the date of this letter. RBI has further clarified that pursuant to the said acquisition, SMBC would not be treated as a promoter of the Bank.

The aforesaid approval granted by RBI is subject to other conditions including compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI's Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999 and other applicable laws and terms including lock in, any subsequent transactions being subject to conditions and RBI's decision, etc.

Further, the consummation of the above referred 'Proposed Transaction' is subject to approval from Competition Commission of India ("**CCI**") and customary conditions precedents as mentioned in the agreements referred in our intimation dated May 09, 2025.



The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yesbank.in pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the above on record.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

Sanjay Abhyankar
Company Secretary