



YBL/CS/2024-25/83

**August 23, 2024**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Bank has received an Order from the Goods and Services Tax (GST) department, Uttarakhand on August 22, 2024 raising demand for disallowance of input tax credit (ITC) on various issues along with interest and levy of a penalty of Rs. 7,32,613/-.

This penalty has been imposed in accordance with Section 73 of the Central Goods and Services Tax Act, 2017 ("CGST Act") and Uttarakhand Goods and Services Tax Act, 2017 ("UKGST Act").

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, on the above-mentioned penalty issue is enclosed as *Annexure A*.

In compliance of Regulation 46 of the Listing Regulations, the information is being hosted on the Bank's website at [www.yesbank.in](http://www.yesbank.in)

We request you to take the above on record.

Thanking you,

Yours faithfully,

**For YES BANK LIMITED**

**Shivanand R. Shettigar**  
Company Secretary

*Encl: Annexure A*

Annexure A

Sr. No.	Details of Events that need to be provided	Details / Information of such events(s)
1	Name of the authority	Uttarakhand GST department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order-in-Original under section 73 of CGST Act and UKGST Act
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 22, 2024
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Disallowance of ITC on various grounds along with levy of interest and penalty.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>Penalty - Rs. 7,32,613 (<i>Rupees Seven Lakh Thirty Two Thousand Six Hundred and Thirteen only</i>)</p> <p>The Tax and interest demand in this matter is below the materiality threshold limit currently applicable to the Bank. The Bank does not expect any significant impact on financial, operation or other activities of the Bank due to the said Order.</p> <p>Separately, the Bank believes that it has adequate legal grounds to reasonably substantiate its position in this matter and the Bank will pursue an appeal against the said Order.</p>