April 23, 2014

National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051

Kind Attn: Mr. Hari K, VP – Listing Agreement

Dear Sir,

Sub.: Outcome of Board Meeting

The Board of Directors of the Bank at their meeting held on April 23, 2014 have approved the Audited Standalone and Consolidated Financial Results for the Quarter (Q4) and Year ended March 31, 2014. A copy of the results along with the press release is enclosed herewith.

Further, the Board of Directors of the Bank have recommended the payment of final dividend @ ₹ 8 per equity share i.e. 80% on equity shares of the Bank and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.

The Board also empowered the Capital Raising Committee, a sub Committee of the Board, to raise funds by way of issuance of equity capital up to US$ 500 million in one or more tranches on such terms and conditions as it may deem fit. The issuance may be by way of Qualified Institutions Placement (QIP) or any other international offering like Global Depository Receipts (GDRs)/American Depository Receipts (ADRs), or by any other appropriate mode as decided by the Capital Raising Committee.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R Shettigar
Company Secretary

Encl: As above

YES BANK Limited, Indiabulls Finance Centre, Tower 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai- 400 013, India
Tel: +91(22) 3366 9000 Fax : +91(22) 2421 4500
Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A. B. Road, Worli, Mumbai 400 018, India.
Tel: +91(22) 6669 9000/2490 0650 Fax: +91(22) 2490 0314 Website: www.yesbank.in
Email: communications@yesbank.in CIN- L65190MH2003PLC143249

S.R. BATLIBOI & CO. LLP
Chartered Accountants

14th Floor, The Ruby
29 Senapati Bapat Marg
Dadar (West)
Mumbai-400 028, India
Tel : +91 22 6192 0000
Fax : +91 22 6192 1000

To
The Board of Directors of
Yes Bank Limited

1. We have audited the quarterly financial results of Yes Bank Limited ("the Bank") for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Bank pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2013, the audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Bank's management and have been approved by the Board of Directors of the Bank. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

   i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
   ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Bank in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm registration number: 301003E

per Surekha Gracias
Partner
Membership No.: 105488

Mumbai
23 April 2014

YES BANK Limited
Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India
Website: www.yesbank.in

AUDITED FINANCIAL RESULTS FOR THE YEAR AND FOR THE QUARTER ENDED MARCH 31, 2014

PARTICULARS (₹ in Lakhs)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.14 (Audited refer note 4)*	FOR THE QUARTER ENDED 31.12.13 (Unaudited)	FOR THE QUARTER ENDED 31.03.13 (Audited refer note 4)*	FOR THE YEAR ENDED 31.03.14 (Audited)*	FOR THE YEAR ENDED 31.03.13 (Audited)*	FOR THE YEAR ENDED 31.03.14 (Audited)*	FOR THE YEAR ENDED 31.03.13 (Audited)*
1	Interest earned (a)+(b)+(c)+(d)	256,805	251,412	228,765	998,135	829,400	998,135	829,400
(a)	Interest/discount on advances/bills	173,627	166,598	146,526	653,998	539,707	653,998	539,707
(b)	Income on investments	82,539	84,002	81,438	341,446	285,946	341,446	285,946
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	571	776	267	2,389	1,651	2,389	1,651
(d)	Others	68	36	534	302	2,096	302	2,096
2	Other Income	44,552	38,788	37,938	172,158	125,743	172,158	125,743
A.	TOTAL INCOME (1+2)	301,357	290,200	266,703	1,170,293	955,143	1,170,293	955,143
3	Interest Expended	184,846	184,867	164,953	726,509	607,521	726,455	607,521
4	Operating Expenses (e)+(f)	48,467	43,865	38,362	174,987	133,454	175,691	133,454
(e)	Payments to and provisions for employees	20,383	19,406	17,415	78,440	65,554	78,864	65,554
(f)	Other operating expenses	28,084	24,459	20,947	96,547	67,900	96,827	67,900
B.	Total Expenditure (3)+(4) (excluding provisions and contingencies)	233,313	228,732	203,315	901,496	740,975	902,146	740,975
C.	Operating Profit (before Provisions and Contingencies) (A-B)	68,044	61,468	63,388	268,797	214,168	268,147	214,168
D.	Provisions (other than Tax) and Contingencies	7,229	1,329	9,753	36,169	21,595	36,168	21,595
E.	Exceptional Items	-	-	-	-	-	-	-
F.	Profit from ordinary activities before tax (C-D-E)	60,815	60,139	53,635	232,628	192,573	231,979	192,573
G.	Tax Expense	17,794	18,579	17,420	70,850	62,505	70,856	62,505

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MUMBAI

YES BANK LIMITED MUMBAI

PARTICULARS (₹ in Lakhs)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.14	FOR THE QUARTER ENDED 31.12.13	FOR THE QUARTER ENDED 31.03.13	FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.13	FOR THE YEAR ENDED 31.03.14	FOR THE YEAR ENDED 31.03.13
		(Audited refer note 4)*	(Unaudited)	(Audited refer note 4)*	(Audited)*	(Audited)*	(Audited)*	(Audited)*
H.	Net profit from Ordinary Activities after tax (F-G)	43,021	41,560	36,215	161,778	130,068	161,123	130,068
I.	Extraordinary Items (Net of tax)	-	-	-	-	-	-	-
J.	NET PROFIT (H-I)	43,021	41,560	36,215	161,778	130,068	161,123	130,068
5	Paid-up equity Share Capital (Face value of ₹ 10 each)	36,063	36,056	35,862	36,063	35,862	36,063	35,862
6	Reserves & Surplus excluding revaluation reserves				676,111	544,905	675,459	544,905
7	Analytical ratios :							
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio							
(a)	BASEL II	17.7%	17.8%	18.3%	17.7%	18.3%	17.7%	18.3%
(b)	BASEL III	14.4%	13.8%	NA	14.4%	NA	14.4%	NA
(iii)	Earning per share for the period / year (before and after extraordinary items)							
	- Basic ₹	11.93	11.53	10.11	44.92	36.53	44.74	36.53
	- Diluted ₹	11.78 (Not Annualized)	11.38 (Not Annualized)	9.89 (Not Annualized)	44.35 (Annualized)	35.55 (Annualized)	44.17 (Annualized)	35.55 (Annualized)
(iv)	NPA ratios-							
a	Gross NPA	17,493	19,580	9,432	17,493	9,432	17,493	9,432
b	Net NPA	2,607	4,231	699	2,607	699	2,607	699
c	% of Gross NPA	0.31%	0.39%	0.20%	0.31%	0.20%	0.31%	0.20%
d	% of Net NPA	0.05%	0.08%	0.01%	0.05%	0.01%	0.05%	0.01%
(v)	Return on assets (average) (annualized)	1.6%	1.6%	1.6%	1.6%	1.5%	1.6%	1.5%
8	**Shareholding Pattern #**							
8a	Aggregate Public shareholding							
	- Number of shares	268,491,176	268,412,691	266,379,839	268,491,176	266,379,839	268,491,176	266,379,839
	- Percentage of shareholding	74.45%	74.44%	74.28%	74.45%	74.28%	74.45%	74.28%

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PARTICULARS (₹ in Lakhs)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.14 (Audited refer note 4)*	FOR THE QUARTER ENDED 31.12.13 (Unaudited)	FOR THE QUARTER ENDED 31.03.13 (Audited refer note 4)*	FOR THE YEAR ENDED 31.03.14 (Audited)*	FOR THE YEAR ENDED 31.03.13 (Audited)*	FOR THE YEAR ENDED 31.03.14 (Audited)*	FOR THE YEAR ENDED 31.03.13 (Audited)*
8b	Promoters and Promoter Group Shareholding							
i)	Pledged / Encumbered							
	- Number of shares (Total)	4,135,000	4,135,000	3,335,000	4,135,000	3,335,000	4,135,000	3,335,000
	Madhu Kapur	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000	3,335,000
	Mags Finvest Private Limited	800,000	800,000	-	800,000	-	800,000	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	4.49%	4.49%	3.62%	4.49%	3.62%	4.49%	3.62%
	-Percentage of Shares (as a % of the total share capital)	1.15%	1.15%	0.93%	1.15%	0.93%	1.15%	0.93%
ii)	Non-encumbered							
	- Number of shares (Total)	88,007,450	88,007,450	88,907,450	88,007,450	88,907,450	88,007,450	88,907,450
	1a. Rana Kapoor - Promoter	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
	1b. Yes Capital (India) Private Limited	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000	15,125,000
	1c. Morgan Credit Private Limited	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000	14,050,000
	2a. Madhu Kapur	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000	31,790,000
	2b. Mags Finvest Private Limited	7,042,450	7,042,450	7,942,450	7,042,450	7,942,450	7,042,450	7,942,450
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	95.51%	95.51%	96.38%	95.51%	96.38%	95.51%	96.38%
	-Percentage of Shares (as a % of the total share capital)	24.40%	24.41%	24.79%	24.40%	24.79%	24.40%	24.79%

* Except for disclosure regarding 'Aggregate Public Shareholding' and 'Promoters and Promoter Group Shareholding' which are unaudited.

Subject to regulatory clarification

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PARTICULARS (₹ in Lakhs)	Standalone		Consolidated	
	As at 31.03.2014	As at 31.03.2013	As at 31.03.2014	As at 31.03.2013
	(Audited)	(Audited)	(Audited)	(Audited)
CAPITAL AND LIABILITIES				
Capital	36,063	35,862	36,063	35,862
Reserves and surplus	676,111	544,905	675,459	544,905
Deposits	7,419,202	6,695,559	7,418,563	6,695,554
Borrowings	2,131,429	2,092,215	2,131,429	2,092,215
Other liabilities and provisions	638,774	541,872	638,963	541,872
Total	**10,901,579**	**9,910,413**	**10,900,477**	**9,910,408**
ASSETS				
Cash and balances with Reserve Bank of India	454,157	333,876	454,158	333,876
Balances with banks and money at call and short notice	135,010	72,700	135,010	72,700
Investments	4,095,036	4,297,604	4,093,286	4,297,599
Advances	5,563,296	4,699,957	5,563,296	4,699,957
Fixed assets	29,347	22,955	29,709	22,955
Other assets	624,733	483,321	625,018	483,321
Total	**10,901,579**	**9,910,413**	**10,900,477**	**9,910,408**

Notes:

1 The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. There are no qualifications in the auditor's report for the year ended March 31, 2014. The information presented above is extracted from the audited financial statements as stated.

2 During the quarter and the year ended March 31, 2014, the Bank allotted 78,485 and 2,011,337 shares pursuant to the exercise of stock options by certain employees, respectively.

3 The Board of Directors at their meeting proposed a dividend of ₹ 8 per share, subject to the approval of the members at the ensuing Annual General Meeting.

4 The figures of last quarter are the balancing figures between audited figures in respect to the full financial year upto March 31, 2014 and the unaudited published year to date figures upto December 31, 2013, being the date of the end of the third quarter of the financial year which was subject to limited review.

5 During the year ended March 31, 2014, the Bank has issued ₹ 28,000 lakhs of Innovative Perpetual Debt Instruments which are compliant with Basel III guidelines.

6 Other income includes non fund based income such as commission earned from guarantees/letters of credit, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.

7 Number of Investor complaints received and disposed of during the quarter ended March 31, 2014:

a	Pending at the beginning of the quarter	Nil
b	Received during the quarter	14
c	Disposed off during the quarter	14
d	Pending at the end of the quarter	Nil

8 Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.

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9 In accordance with the RBI guidelines, banks are required to disclose capital adequacy ratio computed under Basel III capital regulations from the quarter ended June 30, 2013. Accordingly, corresponding details for previous periods are not applicable in point 7(ii) (b).

10 The disclosures for NPA referred to in point 7(iv) above correspond to Non Performing Advances.

11 The total capital infused and outstanding in Yes Securities (India) Limited (wholly owned subsidiary) as at March 31, 2014 is ₹ 1,750 lakhs.

12 In accordance with RBI circular DBOD.No.BP.BC.2/21.06.201/2013-14 dated July 1, 2013, Banks are required to make Pillar 3 disclosures under Basel III capital requirements. The Pillar III disclosures have not been subjected to audit by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.
http://www.yesbank.in/images/all_pdf/Basel_III_Disclosure_March_31_2014.pdf

13 As the business of the Bank is concentrated in India; the segment disclosures made pertain to domestic segment for geographic segment purposes.

14 Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.

SEGMENTAL RESULTS

PARTICULARS (₹ in Lakhs)		Standalone					Consolidated	
		FOR THE QUARTER ENDED 31.03.14 (Audited refer note 4)	FOR THE QUARTER ENDED 31.12.13 (Unaudited)	FOR THE QUARTER ENDED 31.03.13 (Audited)	FOR THE YEAR ENDED 31.03.14 (Audited)	FOR THE YEAR ENDED 31.03.13 (Audited)	FOR THE YEAR ENDED 31.03.14 (Audited)	FOR THE YEAR ENDED 31.03.13 (Audited)
1	**Segment revenue**							
(a)	Treasury	66,520	77,038	88,199	338,392	303,905	338,392	303,905
(b)	Corporate Banking	195,917	189,542	161,791	730,520	590,095	730,520	590,095
(c)	Retail Banking	15,922	13,061	13,088	56,506	48,874	56,506	48,874
(d)	Other Banking Operations	1,804	638	1,478	4,442	3,102	4,442	3,102
	TOTAL	280,163	280,279	264,556	1,129,860	945,976	1,129,860	945,976
	Add / (Less): Inter Segment Revenue	20,988	9,701	2,063	39,748	8,874	39,748	8,874
	Income from Operations	301,151	289,980	266,619	1,169,608	954,850	1,169,608	954,850
2	**Segmental Results**							
(a)	Treasury	24,643	41,906	43,536	148,774	150,962	148,774	150,962
(b)	Corporate Banking	61,336	54,488	43,600	217,495	156,821	216,846	156,821
(c)	Retail Banking	5,549	(4,165)	(2,630)	(6,382)	(8,468)	(6,382)	(8,468)

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(d)	Other Banking Operations	1,231	150	928	1,953	911	1,953	911
	TOTAL	92,759	92,379	85,434	361,840	300,226	361,191	300,226
	Unallocable costs net of unallocable income	31,944	32,240	31,799	129,212	107,653	129,212	107,653
	Profit before Tax	**60,815**	**60,139**	**53,635**	**232,628**	**192,573**	**231,979**	**192,573**
	Taxes	17,794	18,579	17,420	70,850	62,505	70,856	62,505
	Profit after Tax	**43,021**	**41,560**	**36,215**	**161,778**	**130,068**	**161,123**	**130,068**
3	**Capital Employed**							
(a)	Treasury	2,801,985	2,652,570	2,644,809	2,801,985	2,644,809	2,801,985	2,644,804
(b)	Corporate Banking	104,459	199,318	(419,562)	104,459	(419,562)	103,807	(419,557)
(c)	Retail Banking	(1,446,705)	(1,427,200)	(921,740)	(1,446,705)	(921,740)	(1,446,705)	(921,740)
(d)	Other Banking Operations	(37,766)	(16,422)	(7,371)	(37,766)	(7,371)	(37,766)	(7,371)
(e)	Unallocated	(709,799)	(705,476)	(715,369)	(709,799)	(715,369)	(709,799)	(715,369)
	Total	**712,174**	**702,790**	**580,767**	**712,174**	**580,767**	**711,522**	**580,767**

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

PLACE: Mumbai
DATE: April 23, 2014

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S. R. BATLIBOI & CO. LLP
MUMBAI

For YES BANK Limited

Rana Kapoor
Managing Director & CEO

Press Release

YES BANK announces Financial Results for the Quarter & Year ended March 31, 2014

- *Net Profit of ₹430.2 crore in Q4FY14; y-o-y growth of 18.8%. For FY14 Net profit increased by 24.4% to ₹1,617.8 crore*
- *Net Interest Income at ₹719.6 crore for Q4 FY14; y-o-y growth of 12.8% . NIMs expanded to 3.0% sequentially from 2.9% in Q3FY14. NII grew by 22.4% in FY14 to ₹2,716.3 crore*
- *Non Interest Income at ₹445.5 crore for Q4FY14; y-o-y growth of 17.4%. Non Interest Income showed a robust growth of 36.9% to ₹1,721.6 crore in FY14*
- *Y-o-Y growth in CASA of 28.8%; CASA Ratio improves to 22.0% from 18.9% a year ago*
- *Dividend of ₹8 per share (80%) recommended by Management & Board (subject to shareholders' approval), an increase of 33.3% over FY13. Dividend payout ratio healthy at 20.9%*

Financial Highlights from Q4FY14 & FY14 Results:

Profit & Loss Statement Highlights						
(₹ in Crore)	Q4FY14	Q4FY13	Growth	FY14	FY13	Growth
Net Interest Income	719.6	638.1	12.8%	2,716.3	2,218.8	22.4%
Non Interest Income	445.5	379.4	17.4%	1,721.6	1,257.4	36.9%
Total Net Income	1,165.1	1,017.5	14.5%	4,437.8	3,476.2	27.7%
Operating Profit	680.4	633.9	7.3%	2,688.0	2,141.7	25.5%
Profit after Tax	**430.2**	**362.2**	**18.8%**	**1,617.8**	**1,300.7**	**24.4%**
Basic EPS (Rs.)	11.9	10.1	18.0%	44.9	35.6	23.0%

Balance Sheet Highlights					
(₹ in Crore)	31-Mar-14	31-Mar-13	Growth	31-Dec-13	Growth
Customer Assets	69,639.7	60,356.3	15.4%	63,784.2	9.2%
Advances	55,633.0	46,999.6	18.4%	50,292.9	10.6%
Deposits	74,192.0	66,955.6	10.8%	68,059.9	9.0%
CASA	16,344.7	12,687.5	28.8%	14,246.1	14.7%
Shareholders' funds	7,121.7	5,807.7	22.6%	7,027.9	1.3%
Total Balance Sheet	**109,015.8**	**99,104.1**	**10.0%**	**101,387.9**	**7.5%**

Key Financial Performance Indicators				
	Q4FY14	Q4FY13	FY14	FY13
Return on Assets	1.6%	1.6%	1.6%	1.5%
Return on Equity	24.3%	25.2%	25.0%	24.8%
NIM	3.0%	3.0%	2.9%	2.9%
Cost to Income Ratio	41.6%	37.7%	39.4%	38.4%
Non Interest Income to Total Income	38.2%	37.3%	38.8%	36.2%
Capital Adequacy (Basel III)	-	-	14.4%	18.3%*
Tier I Ratio (Basel III)	-	-	9.8%	9.5%*
CET I (Basel III)	-	-	9.1%	NA
Book Value (₹)	-	-	197.5	161.9
Gross NPA	-	-	0.31% (₹ 174.9 cr.)	0.20%
Net NPA	-	-	0.05% (₹ 26.1 cr.)	0.01%

*As per Basel II, hence not comparable

Mumbai, April 23, 2014: The Board of Directors of YES BANK Ltd. took on record the Q4FY14 and (audited) FY14 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES BANK has continued to deliver steady performance in FY14 maintaining asset quality in a difficult economic environment with expansion in NIMs in Q4FY14. Balance Sheet consolidation has been substantially achieved over the last 2 years with progressive derisking.

During this year, YES BANK continued to focus on diversity and granularity with continued investment in branches and employees reflected in CASA ratio improvement to 22.0% as on March 31, 2014 from 18.9% in a year. YES BANK has also established a robust SME & Retail Assets Banking platform which are becoming important growth drivers, even more so over the next 3 years.

In FY14, YES BANK became the first Bank in India to be awarded the prestigious IMC Ramkrishna Bajaj Quality Award for Business Excellence. This significant recognition is a strong reinforcement of our commitment to Business Excellence towards "Building the Best Quality Bank of the World in India" by 2020".

Q4FY14 and FY14 Performance highlights

Balance Sheet

- **Stable growth in Advances and Deposits**: Total Advances grew by **18.4**% to ₹ **55,633.0** crore as at March 31, 2014.

  Corporate Banking (Large Corporates) accounted for 63.3% of the Advances portfolio, Commercial Banking (Mid-sized Corporates) accounted for 15.5% and Branch Banking (including MSME) accounted for 21.2%.

  Total Deposits grew by **10.8**% to ₹ **74,192.0** crore as at March 31, 2014. The Bank's Balance Sheet grew by **10.0**% to ₹ **109,015.8** crore as at March 31, 2014. The Bank's CD ratio stood at **75.0**% as at March 31, 2014.

  Current and Savings Account (CASA) deposits grew by **28.8**% y-o-y to ₹ **16,344.7** crore taking the CASA ratio to **22.0**% as at March 31, 2014 up from 18.9% as at March 31, 2013. The Bank continues to demonstrate strong traction in CASA on the back of an increase in branch network, enhanced Savings product offerings and steady improvements in productivity.

  Wholesale Term Deposits (deposits above ₹ 25 crore) accounted for 26.2% of total deposits as at March 31, 2014 as compared to 38.6% as at March 31, 2013 representing a steady improvement in the share of granular deposits

- **Asset Quality:** Gross Non Performing Advances as a proportion of Gross Advances was at 0.31% while Net Non Performing Advances as a proportion of Net advances was at 0.05% as at March 31, 2014. Bank's Specific loan loss Provision Coverage was at 85.1% as at March 31, 2014.

  Total Restructured Advances stand at ₹ **100.9** crore as at March 31, 2014. This represents **0.18**% of the Gross Advances down from 0.31% (₹ **144.2** crore) as at March 31, 2013. There were no fresh restructurings during the quarter.

- **Capital Funds**: As per Basel III, Tier I Capital stood at 9.8% and total CRAR stood at 14.4% with CET I ratio at 9.1% as at March 31, 2014. Total Capital funds stood at ₹ **10,993.1** crore as at March 31, 2014.

Profit & Loss Account:

- **Net Interest Income (NII) Growth:** NII for Q4FY14 increased by 12.8% y-o-y to **₹ 719.6** crore on account of a cautious and steady growth in advances. For FY14, NII grew at 22.4% to **₹ 2,716.3** crore.
- **Non Interest Income:** Non Interest Income grew by 17.4% y-o-y to **₹ 445.5** crore for Q4FY14 on the back of continued growth across all fee income streams. Non Interest Income for full year FY14 grew at 36.9% to **₹ 1,721.6** crore.
- **Operating and Net profit:** Operating profit for Q4FY14 was up 7.3% to **₹ 680.4** crore. The Cost to Income ratio was 41.6% in Q4FY14. Net Profit in Q4FY14 was up **18.8%** to **₹ 430.2** crore.
  Operating profit for FY14 increased by 25.5% to **₹ 2,688.0** crore and Net Profit increased by 24.4% to **₹ 1,617.8** crore. Cost to income Ratio for FY14 stands at 39.4%.
- **Strong Shareholders' returns**: The Bank delivered RoA of **1.6%** and RoE of **24.3%** for Q4FY14. For FY14 RoA stands at 1.6% and RoE 25.0 %*(Note: RoA has been at or above **1.5%** for the last 6 **years**, and RoE has been approximately **20%** or above for last 6 years).*

Business Highlights (Q4FY14)

Awards & Recognitions

- YES BANK was awarded the "**Business Excellence Trophy**" in the Service Category, at the **IMC Ramkrishna Bajaj National Quality Awards-2013.** YES BANK became the First Bank in India to win this coveted recognition.
- YES BANK received the '**Financial Institutions Syndicated Deal of the Year 2013**' in the Asia Pacific Region by Asia Pacific Loan Market Association for second year in a row.
- YES BANK was adjudged **India Bond House** award at the **IFR Asia Awards 2013** by Thomson Reuters, Singapore.

Expansion Initiatives

- YES BANK added 43 branches during the quarter, taking the total branch count to 560 as on March 31, 2014.
- The total ATM network stands at 1,139 ATMs as on March 31, 2014
- Employee strength stood at 8,798 as on March 31, 2014 ; an increase of 25% over March 31, 2013

ABOUT YES BANK

YES BANK, India's fourth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founders, Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers. YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the vision of "Building the Best Quality Bank of the World in India" by 2020.

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