YBL/CS/2022-23/119

December 22, 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our earlier disclosure dated July 05, 2019

In continuation of our captioned disclosures, this is to inform you that the invoked equity shares held by YES Bank Limited ("**YBL**") aggregating to 40,00,00,000, representing 20% of the total share capital of Vadraj Cement Limited ("**Company**") have now been transferred to J.C. Flowers Asset Reconstruction Private Limited, an asset reconstruction company ("**ARC**"), pursuant to assignment of financial assets sanctioned by YBL to Vadraj Cement Limited and Simcement Private Limited (in respect of which default is subsisting and pledge on Company's shares was invoked by YBL (*by itself and through its security trustees and as described in the captioned disclosures*)), together with underlying security for such financial assets which includes the invoked shares of the Company, to the ARC in accordance with section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("**SARFAESI Act**") and the Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 (such assignment, "**Assignment**").

Accordingly, pursuant to the Assignment, YBL, either individually or together with persons acting in concert, will not hold any shares of the Company.

We request you to kindly take the above information on your record and note the compliance.

Thanking you,

Yours faithfully,
For YES BANK LIMITED

SHIVANAND RAMA SHETTIGAR
Digitally signed by SHIVANAND RAMA SHETTIGAR
Date: 2022.12.22 15:36:30 +05'30'

Shivanand R. Shettigar
Company Secretary