YBL/CS/2022-23/113

December 22, 2022

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Our earlier disclosure dated November 27, 2018

In continuation of our captioned disclosure, this is to inform you that the invoked equity shares held by YES Bank Limited ("**YBL**") aggregating to 46,55,884 representing 14.45% (of which 109,670 shares representing 0.34% shareholding were sold on Nov 26, 2018), hence, balance shares 45,46,214, representing 14.11% of the total share capital of Dion Global Solutions Limited ("**Company**") have now been transferred to J.C. Flowers ARC, an asset reconstruction company ("**ARC**"), pursuant to assignment of financial assets sanctioned by YBL to Dion Global Solutions Limited (in respect of which default is subsisting and pledge on Company's shares was invoked by YBL, together with underlying security for such financial assets which includes the invoked shares of the Company, to the ARC in accordance with section 5 of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("**SARFAESI Act**") and the Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 (such assignment, "**Assignment**").

Accordingly, pursuant to the Assignment, YBL, either individually or together with persons acting in concert, will not hold any shares of the Company.

We request you to kindly take the above information on your record and note the compliance.

Thanking you,

Yours faithfully,
For YES BANK LIMITED

SHIVANAND RAMA SHETTIGAR
Digitally signed by SHIVANAND RAMA SHETTIGAR
Date: 2022.12.22 15:31:39 +05'30'

Shivanand R. Shettigar
Company Secretary