October 20, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
Fax.: 2272 2037/39/41/3121/3719
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
Fax.: 2659 8237/38/66418124/25
NSE Symbol: YESBANK

Dear Sir,

Sub.: Outcome of Board Meeting

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we would like to inform you that the Board of Directors of the Bank on October 20, 2016 has approved Unaudited Financial results of the Bank for the Quarter (Q2) and half year ended September 30, 2016 and took note of the Limited Review Report submitted by M/s. B. S. R. & Co. LLP, Statutory Auditors of the Bank thereon.

We would also like to inform you that in continuation of the approval granted by the Board on April 27, 2016 and pursuant to the approval granted by the shareholders at the 12th AGM held on June 07, 2016, which is valid until June 06, 2017, the Board of Directors of the Bank on October 20, 2016, has reiterated its approval on the following:

a. Raising of funds by way of Qualified Institutions Placement (QIP) up to US$ 1 billion in one or more tranches on such terms and conditions as may be decided by the Capital Raising Committee of the Board of Directors.
b. Raising of funds by way of issuance of debt securities including but not limited to non-convertible debentures, Medium Term Notes, bonds within the overall limit of ₹ 10,000 Crore (in INR or FCY) by the Bank, in one or more tranches and/or series, in domestic and /or overseas market, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors on private placement basis.

A copy of the results along with the press release is enclosed herewith.

Kindly take note of the above.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

Shivanand R Shettigar
Company Secretary

Encl.: as above

YES BANK Limited, YES BANK Tower, IFC 2, 23rd Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai 400 013, India
Tel: +91(22) 3366 9000 Fax: +91(22) 2421 4500
Regd. & Corporate Office: Nehru Centre, 9th Floor, Discovery of India, Dr. A.B. Road, Worli, Mumbai 400 018, India.
Tel: +91(22) 6669 9000 Fax: +91(22) 6669 9060
Website: www.yesbank.in Email: communications@yesbank.in ***CIN - L65190MH2003PLC143249***

B S R & Co. LLP
Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Review report

To the Board of Directors of YES Bank Limited

We have reviewed the accompanying Unaudited Financial Results ('the Statement') of YES Bank Limited ('the Bank') for the quarter and half year ended 30 September 2016. The disclosures relating to Pillar 3 under Basel III Capital Regulations and those relating to Leverage Ratio, Liquidity Coverage Ratio under Capital Adequacy and Liquidity Standards issued by Reserve Bank of India ('RBI') as have been disclosed on the Bank's website and in respect of which a link has been provided in the aforesaid Statement have not been reviewed by us.

This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors of the Bank in their meeting held on 20 October 2016. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement ('SRE') *2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as mentioned above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms prescribed by the RBI in respect of income recognition, asset classification, provisioning and other related matters.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/W-100022



Manoj Kumar Vijai
Partner
Membership No: 046882

Mumbai
20 October 2016

YES BANK

YES BANK Limited

Regd. Office : Nehru Centre, 9th Floor, Discovery of India Building, Dr. A. B. Road, Worli, Mumbai - 400 018, India.
Website: www.yesbank.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(₹ in Lakhs)

Sr No.	PARTICULARS	FOR THE QUARTER ENDED 30.09.16 (Unaudited)	FOR THE QUARTER ENDED 30.06.16 (Unaudited)	FOR THE QUARTER ENDED 30.09.15 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.16 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.15 (Unaudited)	FOR THE YEAR ENDED 31.03.16 (Audited)
1	**Interest earned (a)+(b)+(c)+(d)**	**409,438**	**386,231**	**337,724**	**795,669**	**662,909**	**1,353,344**
(a)	Interest/discount on advances/bills	306,575	284,006	241,484	590,581	474,332	971,148
(b)	Income on investments	93,139	95,897	85,603	189,036	171,153	350,821
(c)	Interest on balances with Reserve Bank of India and other inter-bank funds	4,863	2,777	5,195	7,640	6,869	11,254
(d)	Others	4,861	3,551	5,442	8,412	10,555	20,121
2	Other Income (Refer Note 3)	88,785	90,052	61,810	178,837	116,327	271,215
3	**TOTAL INCOME (1+2)**	**498,223**	**476,283**	**399,534**	**974,506**	**779,236**	**1,624,559**
4	**Interest Expended**	**264,821**	**254,573**	**226,877**	**519,394**	**446,081**	**896,672**
5	**Operating Expenses (i)+(ii)**	**94,806**	**91,033**	**70,743**	**185,839**	**140,415**	**297,637**
(i)	Payments to and provisions for employees	43,338	40,737	31,278	84,075	60,132	129,680
(ii)	Other operating expenses	51,468	50,296	39,465	101,764	80,283	167,957
6	**Total Expenditure (4+5) (excluding provisions and contingencies)**	**359,627**	**345,606**	**297,620**	**705,233**	**586,496**	**1,194,309**
7	**Operating Profit (before Provisions and Contingencies)(3-6)**	**138,596**	**130,677**	**101,914**	**269,273**	**192,740**	**430,250**
8	Provisions (other than Tax expense) and Contingencies (net)	16,167	20,663	10,394	36,830	20,190	53,630
9	Exceptional Items	-	-	-	-	-	-
10	**Profit from ordinary activities before tax (7-8-9)**	**122,429**	**110,014**	**91,520**	**232,443**	**172,550**	**376,620**
11	Tax Expense	42,275	36,834	30,479	79,109	56,390	122,675
12	**Net profit from Ordinary Activities after tax (10-11)**	**80,154**	**73,180**	**61,041**	**153,334**	**116,160**	**253,945**
13	Extraordinary Items (Net of tax)	-	-	-	-	-	-
14	**NET PROFIT (12-13)**	**80,154**	**73,180**	**61,041**	**153,334**	**116,160**	**253,945**
15	Paid-up equity Share Capital (Face value of ₹ 10 each)	42,166	42,109	41,877	42,166	41,877	42,053
16	Reserves & Surplus excluding revaluation reserves						1,336,607
17	Analytical ratios :						
(i)	Percentage of Shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy ratio - Basel III	14.1%	15.1%	14.1%	14.1%	14.1%	16.5%
(iii)	Earning per share for the period / year (before and after extraordinary items)						
	- Basic ₹	19.03	17.39	14.59	36.41	27.78	60.62
	- Diluted ₹	18.54	16.97	14.25	35.47	27.10	59.31
		Not Annualized	Not Annualized	Not Annualized	Not Annualized	Not Annualized	Annualized
(iv)	NPA ratios-						
(a)	Gross NPA	91,668	84,456	49,135	91,668	49,135	74,898
(b)	Net NPA	32,300	30,239	15,863	32,300	15,863	28,447
(c)	% of Gross NPA	0.83%	0.79%	0.61%	0.83%	0.61%	0.76%
(d)	% of Net NPA	0.29%	0.29%	0.20%	0.29%	0.20%	0.29%
(v)	Return on assets (average) (annualized)	1.8%	1.7%	1.7%	1.7%	1.7%	1.7%

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For B S R & Co. LLP

YES BANK LIMITED MUMBAI

YES BANK

SUMMARISED BALANCE SHEET

(₹ in Lakhs)

PARTICULARS	At 30.09.16 (Unaudited)	At 30.09.15 (Unaudited)	At 31.03.16 (Audited)
CAPITAL AND LIABILITIES			
Capital	42,166	41,877	42,053
Reserves and surplus	1,494,854	1,244,880	1,336,607
Deposits	12,802,376	9,934,432	11,171,953
Borrowings	3,458,852	2,377,059	3,165,898
Other liabilities and provisions	932,626	880,102	809,830
Total	**18,730,875**	**14,478,350**	**16,526,341**
ASSETS			
Cash and balances with Reserve Bank of India	637,975	479,882	577,616
Balances with banks and money at call and short notice	987,315	619,633	244,226
Investments	4,957,385	4,394,438	4,883,847
Advances	11,021,623	8,001,510	9,820,993
Fixed assets	54,519	39,545	47,072
Other assets	1,072,058	943,342	952,587
Total	**18,730,875**	**14,478,350**	**16,526,341**

Notes:

1. The results have been taken on record by the Board of Directors of the Bank at its meeting held in Mumbai today. The results have been subject to "Limited Review" by the Statutory Auditors of the Bank. There are no qualifications in the auditor's review report for the quarter and half year ended September 30, 2016.
2. During the quarter and half year ended September 30, 2016, the Bank allotted 565,472 shares and 1,127,572 shares respectively, pursuant to the exercise of stock options by employees.
3. Other income includes fees and commission earned from guarantees/letters of credit, loans, financial advisory fees, selling of third party products, earnings from foreign exchange transactions and profit/loss from sale of securities.
4. Return on assets is computed using a simple average of total assets at the beginning and at the end of the relevant period.
5. The disclosures for NPA referred to in point 17(iv) above correspond to Non Performing Advances.
6. In accordance with RBI circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 on 'Basel III Capital Regulations' read together with RBI circular DBR.No.BP.BC80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standards - Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Framework. The Pillar III disclosures have not been subjected to review by the statutory auditors. The Bank has made these disclosures which are available on its website at the following link.
https://www.yesbank.in/pdf/basel_iii_disclosure_sep_30_2016.pdf
7. The Bank has applied the Guidance Note on Accounting for Derivatives ('Guidance Note') issued by the Institute of Chartered Accountants of India effective from April 01, 2016 in respect of derivative contracts which are not covered by existing accounting standards or RBI guidelines. For the Bank, this impacts the accounting for cross currency interest rate swaps which are used by the Bank to hedge its foreign currency borrowings and have been designated as cash flow hedges under the Guidance Note. The adoption of the Guidance Note resulted in the recognition of derivative assets of ₹ 4,992 lakhs, derivative liabilities of ₹ 3,482 lakhs and a cash flow hedge reserve of ₹ 1,511 lakhs as at September 30, 2016. The application of the Guidance Note has no impact on the net profit for the quarter and half year ended September 30, 2016 as compared to the previous accounting policy followed by the Bank.
8. The figures for the quarter and half year ended September 30, 2015 and year ended March 31, 2016 were reviewed/audited by previous statutory auditors.
9. The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statement for the year ended March 31, 2016, except for the change referred to in Note 7 above.
10. Previous period figures have been regrouped /reclassified wherever necessary to conform to current period classification.

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For B S R & Co. LLP

YES BANK LIMITED MUMBAI

YES BANK

SEGMENTAL RESULTS

(₹ in Lakhs)

Sr No	PARTICULARS	FOR THE QUARTER ENDED 30.09.16 (Unaudited)	FOR THE QUARTER ENDED 30.06.16 (Unaudited)	FOR THE QUARTER ENDED 30.09.15 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.16 (Unaudited)	FOR THE HALF YEAR ENDED 30.09.15 (Unaudited)	FOR THE YEAR ENDED 31.03.16 (Audited)
1	**Segment revenue**						
(a)	Treasury	133,167	117,819	80,457	250,986	174,839	357,558
(b)	Corporate Banking	313,486	312,077	274,287	625,563	523,589	1,085,414
(c)	Retail Banking	49,002	42,188	19,592	91,190	47,095	112,317
(d)	Other Banking Operations	3,023	2,129	1,858	5,152	3,124	9,172
(e)	Unallocated	(12)	6	(4)	(6)	1	10
	TOTAL	**498,666**	**474,219**	**376,190**	**972,885**	**748,648**	**1,564,471**
	Add / (Less): Inter Segment Revenue	(443)	2,064	23,344	1,621	30,589	60,088
	Income from Operations	**498,223**	**476,283**	**399,534**	**974,506**	**779,237**	**1,624,559**
2	**Segmental Results**						
(a)	Treasury	93,214	77,764	60,218	170,978	123,628	244,890
(b)	Corporate Banking	89,444	107,475	81,397	196,919	147,476	331,997
(c)	Retail Banking	(3,598)	(13,854)	(8,438)	(17,452)	(11,705)	(16,889)
(d)	Other Banking Operations	1,865	1,185	928	3,050	1,471	5,620
(e)	Unallocated	(58,496)	(62,556)	(42,585)	(121,052)	(88,320)	(188,998)
	Profit before Tax	**122,429**	**110,014**	**91,520**	**232,443**	**172,550**	**376,620**
3	**Segment Assets**						
(a)	Treasury	7,306,807	6,750,735	6,133,189	7,306,807	6,133,189	6,336,832
(b)	Corporate Banking	9,680,620	9,312,874	7,405,276	9,680,620	7,405,276	8,984,836
(c)	Retail Banking	1,592,928	1,498,436	816,091	1,592,928	816,091	1,064,432
(d)	Other Banking Operations	765	642	534	765	534	967
(e)	Unallocated	149,755	160,200	123,260	149,755	123,260	139,274
	Total	**18,730,875**	**17,722,887**	**14,478,350**	**18,730,875**	**14,478,350**	**16,526,341**
4	**Segment Liabilities**						
(a)	Treasury	2,777,271	2,547,272	1,843,127	2,777,271	1,843,127	2,530,285
(b)	Corporate Banking	7,962,227	7,780,636	6,780,168	7,962,227	6,780,168	7,027,288
(c)	Retail Banking	4,859,104	4,501,987	3,534,675	4,859,104	3,534,675	4,171,321
(d)	Other Banking Operations	16,893	11,870	19,348	16,893	19,348	12,830
(e)	Unallocated	1,578,360	1,427,437	1,014,275	1,578,360	1,014,275	1,405,957
	Capital and Reserves	**1,537,020**	**1,453,685**	**1,286,757**	**1,537,020**	**1,286,757**	**1,378,660**
	Total	**18,730,875**	**17,722,887**	**14,478,350**	**18,730,875**	**14,478,350**	**16,526,341**

SEGMENT	PRINCIPAL ACTIVITIES
Treasury	Includes investments, all financial markets activities undertaken on behalf of the Bank's customers, proprietary trading, maintenance of reserve requirements and resource mobilisation from other banks and financial institutions.
Corporate Banking	Includes lending, deposit taking and other services offered to corporate customers.
Retail Banking	Includes lending, deposit taking and other services offered to retail customers.
Other Banking Operations	Includes para banking activities like third party product distribution, merchant banking etc.

Place: Mumbai
Date: October 20, 2016

For YES BANK Limited

Rana Kapoor
Managing Director & CEO

YES BANK LIMITED MUMBAI

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For B S R & Co. LLP

Press Release – October 20, 2016

YES BANK announces Financial Results for the Quarter ended September 30, 2016

1. PROFIT & LOSS (P&L): Key Highlights

- **Net Profit** of **₹ 801.5 Crores** in Q2FY17; y-o-y growth of **31.3**%
- **Total Net Income** of **₹ 2,334.0 Crores** in Q2FY17 y-o-y growth of **35.2**%
- **Net Interest Income** of **₹ 1,446.2** Crores for Q2FY17; y-o-y growth of **30.5**% on back of robust growth in Advances & CASA. **NIM** expanded to **3.4%** in **Q2FY17** from 3.3% a year ago
- **Non Interest Income** of **₹ 887.9** Crores for Q2FY17; y-o-y growth of **43.6**%
- **RoA** expanded to **1.8%** from **1.7**% and **RoE** increased to **21.4**% from 19.4% y-o-y
- **Book Value** at **₹ 364.5** per share as on September 30, 2016

2. BALANCE SHEET: Key Highlights

- **CASA ratio at 30.3%**, crossing 30% for the first time. **4.8%** improvement in one year from 25.5% a year ago on the back of **53.2**% growth y-o-y. **SA** deposits posted robust growth of **53.6**% y-o-y
- **CASA+Retail FDs** as % of Total Deposits stands at a healthy **56.5%** as at Sept 30, 2016 (52.5% as on Sep 30, 2015)
- **Advances** grew by **37.7**% y-o-y to **₹ 1,10,216.2 Crores** as at Sept 30, 2016
- **Total Capital Adequacy** as per Basel III is robust at **15.0**% with Tier I ratio at **10.1**% *(including profits and excluding prorated dividend).*

  Total Capital Funds at **₹ 23,117.2 Crores** as of Sept 30, 2016.

3. ASSET QUALITY: Key Highlights

- **Credit Costs** at **11 bps** for Q2FY17
- Gross Non Performing Advances **(GNPA)** at **0.83%** (₹ 916.7 Crores) and Net Non Performing Advances stable at **(NNPA)** at **0.29%** (₹ 323.0 Crores) as at Sept 30, 2016
- **Provision Coverage Ratio (PCR)** stands at **64.8**% as at Sept 30, 2016
- **Standard Restructured Advances** as a proportion of Gross Advances at **0.46**% (₹ 511.5 Crores) as at Sept 30, 2016, down from 0.71% (₹ 569.3 Crores) as at Sept 30, 2015. No additional restructuring during the quarter.
- **Security Receipts (SRs)** stand at **0.23**% (₹ 258.9 Crores) of Gross Advances as at Sept 30, 2016. During the quarter the Bank sold one account to an Asset Reconstruction company.
- **Standard SDR Advances** outstanding at **0.03**% (₹ 34.3 Crores) of Gross Advances as at Sept 30, 2016 from a single SDR account. No additional SDR during the quarter**.**
- **5:25 refinancing exposure** of **0.09**% (₹ 103.1 Crores) of Gross Advances as at Sept 30, 2016 from single account that was refinanced through 5:25 route during the quarter.

Financial Highlights from Q2FY17 Results:

P & L Highlights					
(₹ in Crore)	Q2FY17	Q2FY16	Growth % *(y-o-y)*	Q1FY17	Growth % *(q-o-q)*
Net Interest Income	1,446.2	1,108.5	30.5%	1,316.6	9.8%
Non Interest Income	887.9	618.1	43.6%	900.5	(1.4%)
Total Net Income	2,334.0	1,726.6	35.2%	2,217.1	5.3%
Operating Profit	1,386.0	1,019.1	36.0%	1,306.8	6.1%
Provision	161.7	103.9	55.6%	206.6	(21.8%)
Profit after Tax	801.5	610.4	31.3%	731.8	9.5%
Basic EPS (Rs.)	19.0	14.6	30.4%	17.4	9.4%
Key P & L Ratios					
	Q2FY17	Q2FY16		Q1FY17	
Return on Assets#	1.8%	1.7%		1.7%	
Return on Equity#	21.4%	19.4%		20.7%	
NIM	3.4%	3.3%		3.4%	
Cost to Income Ratio	40.6%	41.0%		41.1%	
Non Interest Income to Total Income	38.0%	35.8%		40.6%	

Balance Sheet Highlights					
(₹ in Crore)	30-Sep-16	30-Sep-15	Growth % *(y-o-y)*	30-Jun-16	Growth % *(q-o-q)*
Advances	110,216.2	80,015.1	37.7%	105,942.0	4.0%
Deposits	128,023.8	99,344.3	28.9%	122,581.1	4.4%
CASA	*38,784.0*	*25,318.3*	*53.2%*	36,288.3	*6.9%*
Shareholders' funds	15,370.2	12,867.6	19.4%	14,536.9	5.7%
Total Capital Funds*	23,117.2	17,455.1	32.4%	22,394.3	3.2%
Total Balance Sheet	**187,308.8**	**144,783.5**	**29.4%**	**177,228.9**	**5.7%**
Key Balance Sheet Ratios					
Capital Adequacy (Basel III)*	15.0%	14.9%		15.5%	
Tier I Ratio (Basel III)*	10.1%	10.9%		10.3%	
Book Value (₹)	364.5	307.3		345.2	
Gross NPA	0.83% (₹ 916.7 Cr)	0.61%		0.79%	
Net NPA	0.29% (₹ 323.0 Cr)	0.20%		0.29%	
Provision Coverage Ratio	64.8%	67.7%		64.2%	
Restructured Advances %	0.46%	0.71%		0.49%	
Security Receipts (Net) %	0.23%	0.27%		0.19%	
Credit Costs (in bps)	11	13		15	

Annualized
* *including profit, excluding prorated dividend*

Mumbai, October 20, 2016: The Board of Directors of YES BANK Ltd. took on record the Q2FY17 results at its meeting held in Mumbai today.

Commenting on the results and financial performance, Mr. Rana Kapoor, Managing Director & CEO, YES BANK said, "YES BANK has delivered another quarter of satisfactory performance across key parameters of growth and profitability through relentless pursuit of opportunities in both Corporate and Retail businesses, and sustained resilience in asset quality.

The Bank achieved an important milestone with CASA ratio crossing 30% for the first time to 30.3%. It demonstrates improving productivity and efficiency of our Retail Liabilities/Branch Banking growth engines. Further, Bank's commitment towards building a strong retail franchise got a comprehensive push with the launch of Credit Cards during the quarter. The complete suite of Retail product offerings will continue to provide accelerated momentum to our Retail franchise.

YES BANK has continued its uncompromising commitment towards quality, sustainability and innovation which is evident through multiple prestigious awards garnered by the Bank at international platforms across Digital Innovation, Business Sustainability and Cash Management. "

Q2FY17 Performance highlights

Profit & Loss Account

- **Net Interest Income (NII):** NII for Q2FY17 increased by 30.5% y-o-y to **₹ 1,446.2** Crores on account of strong growth in advances and CASA deposits. Net interest Margin (NIM) at **3.4**% for Q2FY17 up from 3.3% for Q2FY16.
- **Non Interest Income:** Non Interest Income increased by 43.6% y-o-y to **₹ 887.9** Crores in Q2FY17.
- **Total Net Income:** Total Net Income increased by 35.2% y-o-y to **₹ 2,334.0 Crores** in Q2FY17**.**
- **Operating and Net profit:** Operating profit for Q2FY17 increased by 36.0% y-o-y to **₹ 1,386.0** Crores. Net Profit in Q2FY17 was up **31.3**% y-o-y to **₹ 801.5** Crores.
- **Shareholders' Returns**: In Q2FY17, RoAs expanded to **1.8**% from 1.7%, and RoE increased to **21.4**% from 19.4% y-o-y.

Balance Sheet

- **Deposits:** Total Deposits grew by **28.9**% y-o-y to **₹ 1,28,023.8** Crores as at Sept 30, 2016. The Bank's Total Assets grew by **29.4**% y-o-y to ₹ 1,**87,308.8** Crores as at Sept 30, 2016. The Bank's CD ratio stood at **86.1**% as at Sept 30, 2016.

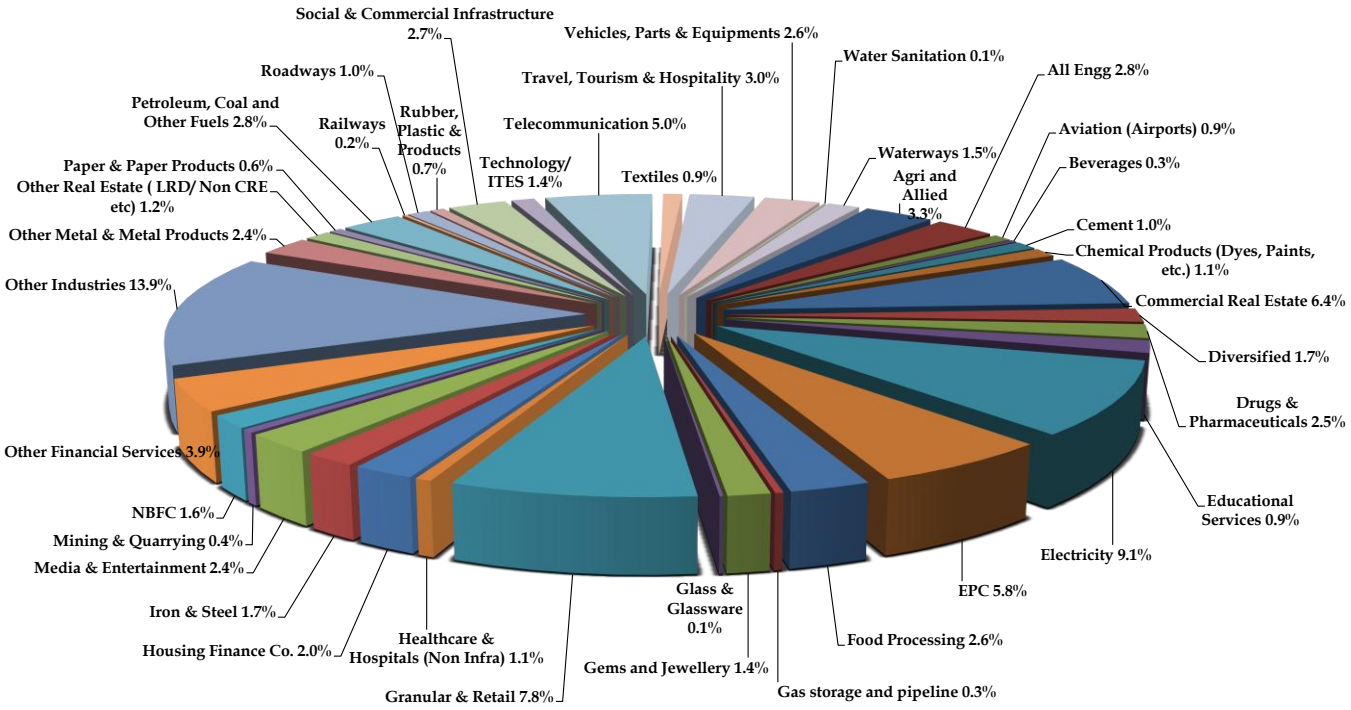
  Current and Savings Account (CASA) deposits grew by **53.2**% y-o-y to **₹ 38,784.0 Crores** increasing the **CASA ratio** to **30.3**% as at Sept 30, 2016 up from 25.5% as at Sept 30, 2015. CASA ratio crossed **30**% for the first time. Further, **SA deposits** grew by **53.6**% **y-o-y** to **₹ 25,745.3 Crores** from ₹ 16,764.0 Crores as at Sept 30, 2015.

- **Advances**: Total Advances grew by **37.7%** y-o-y to **₹ 1,10,216.2** Crores as at Sept 30, 2016. Corporate Banking accounted for 67.9% of the Advances portfolio, while Retail & Business Banking (MSME) constituted 32.1%.

Business Segment	As on Sep 30, 2016	As on Sep 30, 2015
A) Corporate Banking (8 segmental relationship groups)	**67.9%**	**68.2%**
B) Retail & Business Banking	**32.1%**	**31.8%**
of which:		
i) Business Banking (Medium Enterprises)	10.7%	13.3%
ii) Micro & Small Enterprises	12.8%	11.3%
iii) Consumer Banking (Urban and Rural)	8.6%	7.2%
Total	**100.0%**	**100.0%**

- **Sectoral Distribution:**

  Overall portfolio is well distributed with significant deployment in YES BANK focused knowledge sectors where the Bank has developed considerable sectoral expertise with specialized Relationship Managers, Product Managers and Risk Managers.



- **Sensitive sector disclosures:**

Sector/ Rating*	% of Total Exposure
(A) Electricity	**9.1 %**
AAA/AA rated investments	0.7 %
T&D	1.3 %
Renewable Exposures(Green-Financing)	*2.8% of which 2.5% is operational*
Non-Renewable	*4.3% (all operational)*
Exposure to SEBs	*Nil*
(B) Iron & Steel	**1.7 %**
A or above rated	*1.1 %*
(C) EPC	**5.8 %**
A or above rated	3.8 %

**Based on Internal ratings mapped to external ratings*

All three sectors showing steady improvement in economic conditions driven by Government of India policy interventions.

- **Asset Quality**

  Bank continues to show resilience on all Asset Quality parameters:

1. **NPA – Credit Costs at 11 bps for Q2FY17**

   Gross Non Performing Advances (GNPA) as a proportion of Gross Advances was at **0.83%** (₹ 916.7 Crores) while Net Non Performing Advances (NNPA) as a proportion of Net advances was stable at **0.29%** (₹ 323.0 Crores) as at Sept 30, 2016. Bank's specific loan loss Provision Coverage was at 64.8% as at Sept 30, 2016.

2. **Standard Restructured Advances at 0.46%**

   The total Standard Restructured Advances as a proportion of Gross Advances was at **0.46%** (₹ 511.5 Crores) as at Sept 30, 2016, down from 0.71% (₹ 569.3 Crores) as at Sept 30, 2015. No additional restructuring during the quarter.

   Within the 0.46% outstanding Standard Restructured book, two road exposures, aggregating to 0.24% (₹ 263.8 Crores), have commenced operations. The remaining restructured loans have also been performing in line with expectations and the Bank does not anticipate any material slippages in this book.

3. **Security Receipts at 0.23%**

   Net Security Receipts (SRs) stood at **0.23%** of Gross Advances (₹ 258.9 Crores, *comprising 11 borrowers*) as on Sept 30, 2016. During the quarter the Bank sold one account to an Asset Reconstruction company.

4. **Standard SDR Advances at 0.03%**

   Strategic Debt Restructuring outstanding exposure of 0.03% (₹ 34.3 Crores) to Gross Advances as on Sept 30, 2016. No additional SDR during the quarter.

5. **5:25 Refinancing Advances at 0.09%**

   During the quarter bank refinanced one account through 5:25 route with outstanding exposure of 0.09% (Rs 103.1 Crores) of Gross advances as on Sept 30, 2016.

6. **Rating Profile** - Bank's Corporate Exposures continue to remain well rated with over **75% portfolio rated 'A' or better.** *(Based on Internal ratings mapped to external ratings).*

- **Capital Funds** *(including profits, excluding prorated dividend)*: As per Basel III, Tier I Capital of **₹ 15,560.4 Crores** stood at **10.1%,** and total CRAR stood at **15.0%** as at Sept 30, 2016. Total Capital funds are at **₹ 23,117.2 Crores** as at Sept 30, 2016.

  Risk Weighted Assets stood at **₹ 1,54,604.9** Crores as at Sept 30, 2016. RWA to Total Assets at 82.5% as on Sept 30, 2016

- **Liquidity Coverage Ratio**: During Q2FY17, the Bank continued with the LCR maintenance at well above 70% regulatory requirement with monthly average Liquidity Coverage ratio of **83.9%,** reflecting a healthy liquidity position.

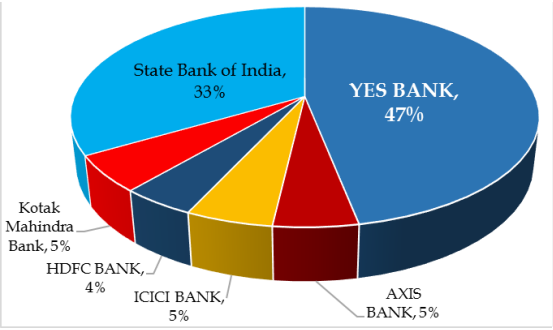
YES BANK Credit Rating Profile

- Bank continues to maintain strong credit ratings across International and Domestic Rating agencies.
- Moody's has Long-term international rating of Baa3 which is in line with the Sovereign Rating of India.
- Domestic Rating agencies (ICRA & CARE) have Long-Term ratings of AA+ for the Bank's Basel III compliant Tier II instruments as well as for Infrastructure Bonds.

Social Media

- According to The Financial Brand publication, YES BANK is ranked amongst the **Top 5 Global Bank Brands** on **Social Media**.
- As per the same report, YES BANK is the **Highest followed Global Bank Brand** on **Twitter** with over **1 million followers**, and amongst the **Fastest Growing Global Bank Brands** on **Facebook** with more than **4 million Page Likes**.
- YES BANK was featured among **Global Facebook Success Stories** for its Best-in-class **Customer Acquisition campaign** for Savings Account on the platform
- YES BANK's IPL campaign was adjudged **Best Social Media Campaign of the Year 2016** at the CMO Asia's Social Media & Digital Marketing Excellence Awards in Singapore

Twitter Followers



	Followers	Fans	Followers
YES BANK	**1,201k [1]**	**4,330k [3]**	**242k [1]**
AXIS Bank	126k [5]	3,261k [4]	57k [3]
ICICI Bank	130k [4]	4,793k [2]	N.A.
HDFC Bank	111k [6]	2,333k [5]	26k [4]
Kotak Mahindra Bank	136k [3]	666k [6]	N.A.
State Bank of India	856k [2]	7,056k [1]	169k [2]

Note: Data as on Oct 11, 2016

Digital Banking

YES BANK continued investing significantly in new-age mediums and digital technologies to achieve a heightened customer engagement and experience. Some of the Bank's key digital initiatives revolutionizing payments ecosphere are as follows:

- YES BANK is the first Bank to create UPI compliant mobile apps for large E-Commerce players using YES Bank's UPI SDK solution. **Over 1 million YES Bank's UPI partnered Apps** have been downloaded till date.
- YES BANK is the first bank to implement 'Bots' technology for Customer Acquisition, Cross Sell and Customer Servicing for various businesses . Chat 'Bots' to be used for transactions, cross-sell and as personal banking assistants.
- YES BANK has **partnered with Lastmile.mobi,** and used Qualcomm Snapdragon processors to **launch IRIS and EMV ready payment solution.** The device integrates Retail Application, Card & UPI Payments using Aadhaar E-KYC. The launch comes close on the heels of RBI Circular issued on September 29, 2016 advising Banks on using Aadhaar-based Biometric authentication for Card Present transactions.
- YES BANK is ready to **implement 'Location based' personalized offer services** to its select customers on the back of a robust analytics engine. These offers will be available on the YES BANK Mobile app based on the vicinity of the customer location to the merchant.
- **Over 3.1 million** YES BANK **co-branded Virtual Cards** issued on the MasterCard platform since launch in January 2016, the largest 'Virtual Prepaid Card' program in the world.
- **Over 41 million** YES BANK powered **Freecharge Wallets** issued since launch in September 2015.

Expansion & Knowledge Initiatives

- Total **headcount** stands at **18,531** as at September 30, 2016, an increase of 2,110 employees in the quarter and 5,831 incremental employees since September 30, 2015.
- Branch network stands at **950 branches** as on September 30, 2016, an addition of 50 branches in the quarter. Total ATM network stands at **1,756** as on September 30, 2016, of which 505 are Bunch Note Acceptors (BNA)/Cash Recyclers.
- YES BANK signed an agreement with **FMO, the Dutch Development Bank, to raise ₹ 330 crore (approx. USD 50 million equivalent)** through an issue of a 7-year Green Infrastructure Bonds, **on a private placement basis.** FMO will be investing in YES BANK's bonds through FMO's own sustainable bonds.
- YES BANK raised **₹ 2,135 Crores** through issue of Senior Long Term Infrastructure Bonds with a coupon rate of 8% per annum with a tenor of 10 years. The issue was oversubscribed 2.13 times from the base issue size of INR 1000 Crores.
- YES BANK continued to be the **1st and only Indian Bank** on the **Dow Jones Sustainability Indices** for the 2nd year in a row. YES BANK is part of the Emerging Markets Index.

Awards & Recognitions

- YES BANK was adjudged **Strongest Bank in India** (by balance sheet) – 2015 by **The Asian Banker, Hong Kong.** This is the 4th time in the last 5 years that YES BANK has been recognized at these global awards.
- YES BANK has been adjudged the **Global winner in 'Payments'** Category by **The Banker magazine, London** (part of the Financial Times Group) at The Banker Transaction Banking Awards 2016.
- YES BANK won the **Porter Prize 2016** for **Leveraging Unique Activities**. The citation recognizes YES BANK's outstanding performance in the industry and to recognize its effective rendering of activities across the value chain that created competitive advantage.
- YES BANK has won **Ethical Corporation Responsible Business Award 2016, London** in the **'Most Effective Domestic Community Investment'** category for its program on providing Access to Clean & Safe Drinking Water.
- YES BANK was the sole Indian Bank to be recognized by **Global Finance magazine** as part of its **Digital Banks of Distinction Awards 2016** in the Corporate/Institutional Banking Category.
- YES BANK became the **FIRST bank** to receive the prestigious **'National Tourism Award'** for **the 'Most Responsible Tourism Project/Initiative'** at the National Tourism Awards 2014-15, instituted by the Ministry of Tourism, Govt. of India held in New Delhi.
- Mr. Rana Kapoor, MD&CEO, YES BANK received the **CEO of the Year Award** at **SABRE Asia Pacific Awards 2016, Hong Kong** hosted by The Holmes Report
- Mr. Rana Kapoor was felicitated by Lokmat Group for **Transformational Leadership and Exemplary Contribution to Infrastructure Banking** in India at the Lokmat Infra Conclave, 2016 in Mumbai
- Mr. Rana Kapoor received the GIANTS International Award for Banking at the **44th GIANTS International Day, 2016** held in Mumbai
- Mr. Rana Kapoor was conferred the **Lakshya Business Visionary Award 2016** by National Institute of Industrial Engineering(NITIE), Mumbai
- Mr. Rana Kapoor was felicitated with the **'Entrepreneur of the Year'** award at **Entrepreneur India 2016** held during Aug 23-24 in New Delhi.
- Mr. Rana Kapoor was recognized with the Safari India South Asia Travel Award for **'Best Professional Entrepreneur in Banking'** on Aug 26 at in New Delhi.
- Mr. Rana Kapoor was felicitated with the **'Pioneer in Renewable Energy Funding'** award at the Renewable Energy India Awards held on Sept 6, 2016 in Greater Noida

The Press Conference of YES Bank's results will commence at 12:45 pm and we have invited leading business news channels, newswires and publications to cover the conference as well as interviews of YES Bank's management team.

- *YES Bank's analyst conference call, scheduled on October 20, 2016 at 5pm, can be heard at following link, post 10 pm:*
  https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults

ABOUT YES BANK

YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Finest Quality Bank of the World in India" by 2020.

For further information, please contact:

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