YBL/CS/2019-20/116

November 19, 2019

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Further to our earlier release (enclosed), pleases find below the additional management commentary:

- The Bank would like to clarify that the incremental Gross NPA of Rs. 2,018 Crores is across 4 accounts of which exposure of Rs. 1,041 Crores across 3 accounts was internally rated and disclosed as 'BB&Below' as on September 30, 2019.

You are requested to kindly take the same on records.

Yours Faithfully,
For YES Bank Limited

Shivanand Shettigar
Group Company Secretary

Encl: As above

YBL/CS/2019-20/114

November 19, 2019

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

As per SEBI circular no. CIR/CFD/CMD1/120/2019 dated October 31, 2019, Banks are now required to disclose the divergence in the asset classification and provisioning immediately upon receipt of Reserve Bank of India (RBI's) final Risk Assessment Report (RAR).

In this regard, YES Bank has received the Risk Assessment Report for FY2019 and the requisite disclosure is made in compliance with Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, as enclosed.

You are requested to kindly take the same on records.

Yours Faithfully,
For YES Bank Limited

Shivanand Shettigar
Group Company Secretary

Encl: As above

ANNEXURE

Divergence in Asset Classification and Provisioning for NPAs

Sr. No.	Particulars	Rs. '000s
1.	Gross NPAs as on March 31, 2019 as reported by the Bank	78,825,589
2.	Gross NPAs as on March 31, 2019 as assessed by RBI	111,595,589
3.	Divergence in Gross NPAs (2-1)	32,770,000
4.	Net NPAs as on March 31, 2019 as reported by the Bank	44,848,493
5.	Net NPAs as on March 31, 2019 as assessed by RBI	67,838,493
6.	Divergence in Net NPAs (5-4)	22,990,000
7.	Provisions for NPAs as on March 31, 2019 as reported by the Bank	33,977,097
8.	Provisions for NPAs as on March 31, 2019 as assessed by RBI	43,757,097
9.	Divergence in provisioning (8-7)	9,780,000
10.	Reported Net Profits after Tax (PAT) for the year ended March 31, 2019	17,202,788
11.	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2019 after taking into account the divergence in provisioning	10,840,311

Management Commentary:

Divergences pertain to the previous financial year i.e. position as on March 31, 2019

Divergence in Gross NPA	Rs. Crores
Divergences in Gross NPA position as on March 31, 2019	3,277
Gross NPA already classified by the Bank as on September 30, 2019	*1,259*
Incremental Gross NPA	*2,018*

Divergence in Provisioning	Rs. Crores
Divergences in Provision as on March 31, 2019	978
Of which provisions made upto September 30, 2019	*346*
Additional Provisioning requirement	*632*

1. It may kindly be noted that the RAR pertains to the financial year ending March 31, 2019

2. The Bank's management stands irrevocably committed to ensuring the highest standards of Accounting and Governance transparency

3. This was also evidenced through the proactive measure of taking Rs. 2,100 Crores of 'Contingency Provision' on exposures which were fully 'Standard' as on March 31, 2019

4. In the current financial year, the Bank has made material policy & personnel changes to ensure fullest regulatory compliance.

5. The Bank intends to convene a meeting of its Board of Directors by end of this month to finalise it's capital raise.