



YBL/CS/2025-26/014

April 19, 2025

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Dear Sirs/Madam,

Sub.: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find attached disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as required under Regulation 23(9) of the Listing Regulations for the half year ended on March 31, 2025.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yesbank.in pursuant to Listing Regulations, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Sanjay Abhyankar
Company Secretary

Encl: Disclosure on Related Party Transactions

DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED MARCH 31, 2025

(INR. in Crores)

S. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Remarks	Value of the related party transaction as approved by the Audit Committee for Financial Year 2024-25 (INR in crores)	Value of the related party transaction ratified by the audit committee (INR in crores)	Value of the related party transaction during the reporting period (for half year ended March 31, 2025) (INR in crores)	In case monies are due to either party as a result of the Transaction	
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance (as on October 1, 2024) (INR in crores)	Closing balance (as on March 31, 2025) (INR in crores)
1.	YES Bank Ltd	State Bank of India	Investing party	Treasury	Includes: Fund based exposures (such as purchase / sale of Investments, Call / Term Interbank Placements and Deposits, FCY borrowing and	25,000	-	12,504.10 (Read with Note 1)	3,602.00	5,183.56



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					lending); Non-Fund Based exposures (such as Forex, Forwards, Options, Swaps, etc.); Nostros.					
				Availment of funded facilities	Certificate of Deposit ('CD') issued by YES Bank.		-		-	-
				Trade and Cash Management services	Bank Guarantee ('BG')/ Stand by Letter of Credit ('SBLC') and Letter of Credit Bill Discounting ('LCBD')		-		-	-
2	YES Bank Ltd	YES Securities (India) Limited	Subsidiary	Recovery of expenditure from Subsidiary	Includes: Telephone, Bandwidth charges, Rent and Common area maintenance for Office, Recovery of Branch Infrastructure expenses and Internal Audit Services.	Note 2	-	1.51	-	-




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				Income from Subsidiary for business transactions	Includes: Royalty income, Bank Charges, Interest on Overdraft against Fixed Deposits, Interest on Intraday Overdraft, Issuing and Paying Agency Fee, Referrals Fees.		-	3.10	-	-
				Payable to Subsidiary	Brokerage Fees and Sharing of expenses		-	0.13	-	-
				Deposit with Bank	Note 5		-	4.01	126.25	101.00
				Payable to Subsidiary	Stamp Duty reimbursement				-	0.03
				Receivable from Subsidiary			-	-	1.98	0.88
3	YES Bank Ltd	Perfios Software Solutions Private Limited	Private Companies in which Director* or his relative is	Vendor transactions in the ordinary course of banking business	Includes: Bank/ Financial Statement Analysis, GST & ITR fetch and other API services	16	-	4.69	-	-



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				a Member or Director*							
4	YES Ltd	Bank	Ram Nirankari Rastogi	Director*	Service Provider	Fees paid for serving as an expert member	0.02	-	-	-	-
5	YES Ltd	Bank	Prashant Kumar	Managing Director and Chief Executive Officer	Any other transaction	Deposits with Bank		-	0.29	5.09	4.11
6	YES Ltd	Bank	Rajan Pental	Director*	Any other transaction	Deposits with Bank		-	0.16	3.30	5.30
7	YES Ltd	Bank	Manish Jain	Director*	Any other transaction	Deposits with Bank		-	0.10	1.90	2.46
8	YES Ltd	Bank	Niranjan Banodkar	Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.00	0.07	-
9	YES Ltd	Bank	Sharad Sharma	Director*	Any other transaction	Deposits with Bank		-	0.00	-	0.06
10	YES Ltd	Bank	Rama Subramaniam Gandhi	Director*	Any other transaction	Deposits with Bank		-	0.01	0.30	0.30



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11	YES Ltd	Bank	Thekepat Keshav Kumar	Director*	Any other transaction	Deposits with Bank	-	0.00	0.03	-	-
12	YES Ltd	Bank	Abhijeet Guin	Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00	0.00	0.00	0.00
13	YES Ltd	Bank	Akruti Tradvest Private Limited	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank	-	0.11	2.50	2.50	2.50
14	YES Ltd	Bank	Anju Pental	Relative of Director*	Any other transaction	Deposits with Bank	-	0.02	0.44	0.44	0.44
15	YES Ltd	Bank	Aryan Pental	Relative of Director*	Any other transaction	Deposits with Bank	-	0.00	0.06	0.14	0.14
16	YES Ltd	Bank	Capri Global Holdings Pvt. Ltd.	Private Companies in which Director* or his relative is	Any other transaction	Deposits with Bank		-	4.67	100.10	156.10

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				a Member or Director*							
17	YES Bank Ltd		Eroute Technologies Private Limited	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank		-	0.38	10.71	9.71
18	YES Bank Ltd		Jyoti Walia	Relative of Director*	Any other transaction	Deposits with Bank		-	0.02	0.43	0.51
19	YES Bank Ltd		Khemani Brothers	Firms in which Directors or his relative is a Partner	Any other transaction	Deposits with Bank		-	0.02	-	2.00
20	YES Bank Ltd		Koyana Gajanan Banodkar	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.01	0.35	0.35
21	YES Bank Ltd		M M Nissim & Co LLP,	Firms in which	Any other transaction	Deposits with Bank		-	0.08	2.00	2.00



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			Chartered Accountants	Directors or his relative is a Partner							
22	YES Ltd	Bank	Nandan Gajanan Banodkar	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00	0.01	0.01	
23	YES Ltd	Bank	Neelam Agarwal	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00	0.01	0.01	
24	YES Ltd	Bank	Neeta Niranjan Banodkar	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00	0.03	0.03	
25	YES Ltd	Bank	P Umadevi	Relative of Director*	Any other transaction	Deposits with Bank	-	0.00	0.05	0.05	
26	YES Ltd	Bank	Sadashiv Srinivas Rao	Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.01	0.30	0.30	
27	YES Ltd	Bank	Sangeeta Rajpal	Relative of Director*	Any other transaction	Deposits with Bank	-	0.01	0.21	0.16	



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28	YES Ltd	Bank	Sarika Jain	Relative of Director*	Any other transaction	Deposits with Bank	-	0.01	0.30	0.30	
29	YES Ltd	Bank	Shampa Guin	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.01	0.21	0.22	
30	YES Ltd	Bank	Shreya Pental	Relative of Director*	Any other transaction	Deposits with Bank	-	0.00	-	0.08	
31	YES Ltd	Bank	Svatantra Microfin Private limited	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank	-	0.57	-	0.11	
32	YES Ltd	Bank	YES FOUNDATION	Body Corporate	Any other transaction	Deposits with Bank	-	0.15	13.10	-	
33	YES Ltd	Bank	Sangeeta Rastogi	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00	-	-	



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34	YES Securities (India) Limited	Prashant Kumar	Managing Director and Chief Executive Officer	Any other transaction	Brokerage Fees		-	0.00	-	-
35	YES Securities (India) Limited	Anshul Arzare	Related Parties of Subsidiaries: Directors and Key Managerial Personnel	Any other transaction	Brokerage Fees		-	0.00	-	-
36	YES Securities (India) Limited	Amar Kirti Ambani	Relative of Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00	-	-
37	YES Securities (India) Limited	Shivanand R Shettigar	Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00	-	-
38	YES Securities	Pinali Amar Ambani	Relative of Key	Any other transaction	Brokerage Fees		-	0.00	-	-



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	(India) Limited		Managerial Personnel#							
39	YES Securities (India) Limited	Rajan Pental	Director*	Any other transaction	Brokerage Fees		-	0.00	-	-
40	YES Securities (India) Limited	Niranjan Banodkar	Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00	-	-
41	YES Securities (India) Limited	Jyoti Walia	Relative of Director*	Any other transaction	Brokerage Fees		-	0.00	-	-
42	YES Securities (India) Limited	Namita Arzare	Relative of Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00	-	-
43	YES Securities (India) Limited	Snehalata Arzare	Relative of Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00		



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44	YES Securities (India) Limited	Aryan Pentel	Relative Director*	of Any other transaction	Brokerage Fees		-	0.00	-	-
45	YES Securities (India) Limited	Shreya Pentel	Relative Director*	of Any other transaction	Brokerage Fees		-	0.00	-	-
46	YES Securities (India) Limited	Anju Pentel	Relative Director*	of Any other transaction	Brokerage Fees		-	0.00	-	-
47	YES Securities (India) Limited	Neeta Niranjana Banodkar	Relative Key Managerial Personnel#	of Any other transaction	Brokerage Fees		-	0.00	-	-
48	YES Securities (India) Limited	Praveen Rajpal	Relative Key Managerial Personnel#	of Any other transaction	Brokerage Fees		-	0.00	-	-
49	YES Securities	Sangeeta Rajpal	Relative Director*	of Any other transaction	Brokerage Fees		-	0.00	-	-



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	(Incia) Limited									
50	YES Securities (Incia) Limited	Chetana Anand*	Related Parties of Subsidiaries: Directors and Key Managerial Personnel	Any other transaction	Brokerage Fees		-	0.00	-	-
51	YES Bank Ltd	YES FOUNDATION	Body Corporate	Any other transaction	CSR Activities	23.00	-	-	-	-

*Directors includes directors of subsidiary company

#Key Managerial Personnel includes Key Managerial Personnel of subsidiary company

& Added as a related party after April 01, 2024

Notes:

- Treasury transactions include transactions worth INR 9,123.33 crores between the Bank and State Bank of India that have been executed through CCIL NDS- Order Matching platform. Since the transactions are executed in a regulated market, they are excluded from the purview of omnibus limit, this is because at the point of dealing, the Bank does not have the knowledge of the counter party on the other side.

Balances in the Nostro Accounts are reported under 'closing balances.



2. Effective October 30, 2024, YSIL ceased to be a Wholly Owned Subsidiary ('WOS') and continues to be the 'Subsidiary' of the Bank. Hence, exemption granted from seeking approval for transactions with WOS under Regulation 23 of SEBI LODR and Section 177 of the Companies Act, 2013 is no longer applicable and prior approval from ACB for transactions with YSIL shall be required. Anticipating the above, an omnibus approval for recurring transactions between the Bank and YSIL was sought from the ACB at its meeting dated October 18, 2024 for FY2025.
3. Remuneration and sitting fees paid to the Directors and Key Managerial Personnel is not disclosed to the Audit Committee pursuant to Section 188 (f) of Companies Act which states that "except with the consent of the Board of Directors given by a resolution at a meeting of the Board, no company shall enter into any contract or arrangement with a related party with respect to such related party's appointment to any office or place of profit in the Company, its subsidiary or associate company". Further, as per Regulation 23(9) of SEBI LODR for Related Party Transaction, the listed entity shall submit to the stock exchanges disclosures of related party transactions in the format as specified by the Board from time to time, and publish the same on its website: Provided further that the remuneration and sitting fees paid by the listed entity or its subsidiary to its director, key managerial personnel or senior management, except who is part of promoter or promoter group, shall not require disclosure under this sub-regulation provided that the same is not material in terms of the provisions of sub-regulation (1) of this regulation.

In the view of above, the remuneration and sitting fees is excluded from the purview of Stock Exchange submission.

4. Amounts reported under the column "Value of related party transactions" in respect of 'Deposit with Bank' represents interest paid to the related parties on Term Deposits. As per amendment to Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated December 12, 2024, the definition of "related party transaction" (RPT) excludes acceptance of current and savings account deposits by banks from being considered RPTs.
5. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank pays additional interest of 1 % per annum, over and above the rate of interest mentioned in the schedule of interest rates on deposits to all Bank staff.
6. As per the RBI Master Circular No. RBI/2015-16 /95 DBR. No. Dir. BC.10/13.03.00/2015-16 "Loans and Advances - Statutory and Other Restrictions" dated July 1, 2015 transactions entered into with certain individuals, entities and their relatives needs to be monitored. Such individuals, entities and their relatives may not qualify to be a related party of the Bank as per the Bank's "Policy on dealing with Related Party Transactions". Accordingly, the same have been excluded for the purposes of half yearly exchange reporting of related party transactions.
7. As per the Annex to SEBI circular SEBI/HO/CFD/CMDI/CIR/P/2021/662 dated November 22, 2021, listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
8. Related party transactions, opening and closing balances where amounts are below INR 50,000 are denoted as "0.00"

