



YBL/CS/2025-26/135

October 18, 2025

**National Stock Exchange of India  
Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
**BSE Scrip Code: 532648**

Dear Sirs/Madam,

**Sub.: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Please find attached Disclosure on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards as required under Regulation 23(9) of the Listing Regulations for the half year ended on September 30, 2025.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website [www.yes.bank.in](http://www.yes.bank.in) or [www.yesbank.in](http://www.yesbank.in) pursuant to Listing Regulations, as amended.

You are requested to take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

**Sanjay Abhyankar**  
Company Secretary


*Encl: Disclosure on Related Party Transactions*

**DISCLOSURE ON RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED SEPTEMBER 30, 2025**

*(INR. in Crores)*

S. No.	Details of the party entering into the transaction	Details of the counterparty		Type of related party transaction	Remarks	Value of the related party transaction as approved by the Audit Committee for Financial Year 2025-26 (INR in crores)	Value of the related party transaction on ratified by the audit committee (INR in crores)	Value of the related party transaction during the reporting period (for half year ended September 30, 2025) (INR in crores)	In case monies are due to either party as a result of the Transaction	
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (as on April 1, 2025) (INR in crores)
1	YES Bank Ltd	State Bank of India	Investing party	Treasury	Includes: Fund based exposures (such as purchase / sale of Investments, Call / Term Interbank Placements and Deposits, FCY borrowing and lending); Non-Fund Based exposures (such as Forex, Forwards,	25,000	-	16,038.15 (Read with Note 1)	5,183.56	3,228.84



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					Options, Swaps, etc.); Nostros.					
				Availment of funded facilities	Certificate of Deposit ('CD') issued by YES Bank.		-	-	-	-
				Trade and Cash Management services	Bank Guarantee ('BG')/ Stand by Letter of Credit ('SBLC') and Letter of Credit Bill Discounting ('LCBD')		-	85.51	-	-
2	YES Bank Ltd 	Sumitomo Mitsui Banking Corporation	Investing party	Treasury	Includes Treasury:- Forex / Forwards / Options / Other derivatives / off - balance sheet arrangements / Bonds & Securities, Correspondent Banking:- JPY Nostro	-	44.10	221.25	-	0.36
								(This includes Throughput of Forex transactions amounting to INR 177.15 crores were executed on CCIL NDS-OM platform. These		(These were executed on CCIL NDS-OM platform)

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								transactions are outside the purview of Omnibus Approval)		
				Custodial and depository services:-	Demat services- IBU Foreign Portfolio Investor (FPI) registration		-	-	-	-
				Trade and Cash Management services	Bank Guarantee ('BG')/ Stand by Letter of Credit ('SBLC') and Letter of Credit Bill Discounting ('LCBD') Cash Management (CMS) cash deposits, cheque collections and tax payments, etc.		-	-	-	-



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				Other funded & non-funded arrangements.	This includes: 1. Joint lending opportunities 2. Assignments and Pass-Through Certificates (PTCs) 3. Interbank Participation (IBPC) 4. Loan Syndication		-	-	-	-
				Borrowings by the Bank	General / Syndication / Trade loan		-	-	-	-



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3	YES Bank Ltd	YES Securities (India) Limited	Subsidiary	Recovery of expenditure from Subsidiary	Includes: Telephone, Bandwidth charges, Rent and Common area maintenance for Office, Recovery of Branch Infrastructure expenses and Internal Audit Services.	15	-	1.45	0.88	1.04	
				Income from Subsidiary for business transactions	Includes: Royalty income, Bank Charges, Interest on Overdraft against Fixed Deposits, Interest on Intraday Overdraft, Issuing and Paying Agency Fee, Referrals Fees.		-	2.77	-	-	
				Payable to Subsidiary	Brokerage Fees and Sharing of expenses		-	0.12	-	-	
				Security Deposit	Security Deposit for YBH premises		-	0.72	-	0.72	
				Any other transaction	Deposit with Bank		-	1.32	101.00	5.05	
				Payable to Subsidiary	Stamp Duty reimbursement		-	0.03	0.03	-	



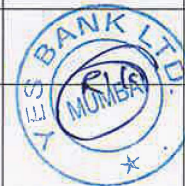
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4	YES Bank Ltd	Bank	Perfios Software Solutions Private Limited	Private Companies in which Director* or his relative is a Member or Director*	Vendor transactions in which the ordinary course of banking business	Includes: Bank/ Financial Statement Analysis, Scanned Financials, GST & ITR fetch, PAN Authentication and other API services	16	-	5.73	-	-
5	YES Bank Ltd	Bank	Ram Nirankari Rastogi	Director*	Service Provider	Fees paid for serving as an expert member	0.02	-	-.&	-.&	-.&
6	YES Bank Ltd	Bank	Prashant Kumar	Managing Director and Chief Executive Officer	Any other transaction	Deposits with Bank		-	0.23	4.11	5.69
7	YES Bank Ltd	Bank	Rajan Pental	Director*	Any other transaction	Deposits with Bank		-	0.19	5.30	4.05
8	YES Bank Ltd	Bank	Manish Jain	Director*	Any other transaction	Deposits with Bank		-	0.17	2.46	4.30
9	YES Bank Ltd	Bank	Niranjan Banodkar	Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	-	-	-



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10	YES Ltd	Eank	Sharad Sharma	Director*	Any other transaction	Deposits with Bank	-	0.00	0.06	0.06	
11	YES Ltd	Eank	Rama Subramaniam Gandhi	Director*	Any other transaction	Deposits with Bank	-	0.01	0.30	0.30	
12	YES Ltd	Eank	Thekepat Keshav Kumar	Director*	Any other transaction	Deposits with Bank	-	0.00	-	0.20	
13	YES Ltd	Eank	Abhijeet Guin	Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00	0.00	0.00	
14	YES Ltd	Eank	Akruti Tradvest Private Limited	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank	-	0.10	2.50	2.50	
15	YES Ltd	Eank	Anju Pental	Relative of Director*	Any other transaction	Deposits with Bank	-	0.02	0.44	0.44	



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16	YES Bank Ltd	Bank	Aryan Pental	Relative of Director*	Any other transaction	Deposits with Bank	-	0.01	0.14	0.14	
17	YES Bank Ltd	Bank	Capri Global Holdings Pvt. Ltd.	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank	-	3.37	156.10	100.46	
18	YES Bank Ltd	Bank	Eroute Technologies Private Limited	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank	-	0.06 <sup>&amp;</sup>	0.11 <sup>&amp;</sup>	0.11 <sup>&amp;</sup>	
19	YES Bank Ltd	Bank	Jyoti Walia	Relative of Director*	Any other transaction	Deposits with Bank	-	0.02	0.51	0.47	
20	YES Bank Ltd	Bank	Khemani Brothers	Firms in which Directors or	Any other transaction	Deposits with Bank	-	0.09	2.00	2.50	




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				his relative is a Partner							
21	YES Bank Ltd		Koyana Gajanan Banodkar	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.01	0.35	0.35
22	YES Bank Ltd		M M Nissim & Co LLP, Chartered Accountants	Firms in which Directors or his relative is a Partner	Any other transaction	Deposits with Bank		-	0.20	2.00	7.25
23	YES Bank Ltd		Nandan Gajanan Banodkar	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.00	0.01	0.01
24	YES Bank Ltd		Neelam Agarwal	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.00	0.01	-
25	YES Bank Ltd		Neeta Niranjana Banodkar	Relative of Key	Any other transaction	Deposits with Bank		-	0.00	0.03	0.03



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				Managerial Personnel#							
26	YES Ltd	Bank	P Umadevi	Relative of Director*	Any other transaction	Deposits with Bank		-	0.00	0.05	0.05
27	YES Ltd	Bank	Sadashiv Srinivas Rao	Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.01	0.30	-
28	YES Ltd	Bank	Sangeeta Rajpal	Relative of Director*	Any other transaction	Deposits with Bank		-	0.01	0.16	0.16
29	YES Ltd	Bank	Sarika Jain	Relative of Director*	Any other transaction	Deposits with Bank		-	0.01	0.30	0.30
30	YES Ltd	Bank	Shampa Guin	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank		-	0.01	0.22	0.23
31	YES Ltd	Bank	Shreya Pental	Relative of Director*	Any other transaction	Deposits with Bank		-	0.00	0.08	0.08
32	YES Ltd	Bank	Svatantra Microfin Private limited	Private Companies in which Director* or	Any other transaction	Deposits with Bank		-	0.00 <sup>@</sup>	0.11 <sup>@</sup>	0.11 <sup>@</sup>



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				his relative is a Member or Director*							
33	YES Bank Ltd	Bank Ltd	YES Foundation	Body Corporate	Any other transaction	Deposits with Bank	-	0.27	-	-	16.70
34	YES Bank Ltd	Bank Ltd	Sangeeta Rastogi	Relative of Key Managerial Personnel#	Any other transaction	Deposits with Bank	-	0.00*	0.09*	0.09*	0.09*
35	YES Bank Ltd	Bank Ltd	Arun Kumar Khemani	Relatives of Directors and Key Managerial Personnel	Any other transaction	Deposits with Bank	-	0.13	-	-	5.00
36	YES Bank Ltd	Bank Ltd	Cashpor Micro Credit	Private Companies in which Director* or his relative is a Member or Director*	Any other transaction	Deposits with Bank		-	0.08 <sup>1</sup>	0.00 <sup>1</sup>	4.38 <sup>1</sup>

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37	YES Bank Ltd		Maneesha Naik	Relatives of Directors and Key Managerial Personnel	Any other transaction	Deposits with Bank		-	0.00	-	0.00
38	YES Bank Ltd		Sanjay Abhyankar	Directors and Key Managerial Personnel	Any other transaction	Deposits with Bank		-	0.00 <sup>2</sup>	- <sup>2</sup>	0.03 <sup>2</sup>
39	YES Bank Ltd		Vimla Devi Khemani	Relatives of Directors and Key Managerial Personnel	Any other transaction	Deposits with Bank		-	0.13	-	5.00
40	YES Securities (India) Limited		Prashant Kumar	Managing Director and Chief Executive Officer	Any other transaction	Brokerage Fees		-	0.00	-	-
41	YES Securities		Anshul Arzare	Related Parties of Subsidiaries:	Any other transaction	Brokerage Fees		-	0.00	-	-



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	(India) Limited		Directors and Key Managerial Personnel						
42	YES Securities (India) Limited	Amar Kirti Ambani	Relative of Key Managerial Personnel#	Any other transaction Brokerage Fees		-	0.00	-	-
43	YES Securities (India) Limited	Pinali Amar Ambani	Relative of Key Managerial Personnel#	Any other transaction Brokerage Fees		-	0.00	-	-
44	YES Securities (India) Limited	Rajan Pental	Director*	Any other transaction Brokerage Fees		-	0.00	-	-
45	YES Securities (India) Limited	Jyoti Walia	Relative of Director*	Any other transaction Brokerage Fees		-	0.00	-	-
46	YES Securities	Namita Arzare	Relative of Key	Any other transaction Brokerage Fees		-	0.00	-	-



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	(India) Limited		Managerial Personnel#							
47	YES Securities (India) Limited	Snehalata Arzare	Relative of Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00	-	-
48	YES Securities (India) Limited	Aryan Pentel	Relative of Director*	Any other transaction	Brokerage Fees		-	0.00	-	-
49	YES Securities (India) Limited	Shreya Pentel	Relative of Director*	Any other transaction	Brokerage Fees		-	0.00	-	-
50	YES Securities (India) Limited	Anju Pentel	Relative of Director*	Any other transaction	Brokerage Fees		-	0.00	-	-
51	YES Securities (India) Limited	Praveen Rajpal	Relative of Key Managerial Personnel#	Any other transaction	Brokerage Fees		-	0.00	-	-



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52	YES Securities (India) Limited	Chetana Anand	Related Parties of Subsidiaries: Directors and Key Managerial Personnel	Any other transaction	Brokerage Fees		-	0.00	-	-
53	YES Bank Ltd	YES Foundation	Body Corporate	Any other transaction	CSR Activities	34.87	-	31.03	-	-

\*Directors includes directors of subsidiary company

~ Sumitomo Mitsui Banking Corporation (SMBC) became a related party of Yes Bank Limited (the "Bank") effective September 17, 2025, pursuant to its acquisition of more than 10% equity shareholding in the Bank, in terms of Regulation 2(1)(zb) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, to ensure compliance and maintain governance standards, the Bank had internally rolled out direction stating that any new transactions to be initiated with SMBC will require prior approval from the requisite approving authority, thus refraining the staff from dealing with SMBC till the omnibus approval was obtained. In the interim, prior to obtaining omnibus approval from the Audit Committee and the Board, a USD/INR SPOT bilateral transaction in interbank market was inadvertently executed with SMBC-Mumbai on September 22, 2025, wherein the Bank purchased USD 5 million at a market rate of INR 88.1950 per USD, amounting to INR 44.10 crores. The transaction was conducted via Reuters Dealing Platform (D2) in negotiation mode, based on SMBC's request for a quote, and was CCIL-guaranteed and settled. The counterparty was known to the Bank prior to execution, and the rate scan confirmed the transaction was within the reasonable market range. As an immediate measure, the Bank had disabled dealing in negotiation mode with SMBC-Mumbai. As on September 22, 2025, omnibus approval for undertaking transactions with SMBC was not in place and hence the said transaction was placed before the Audit Committee in its meeting held on October 17, 2025. The Committee guided to put in place an enhanced control mechanism and subsequently adopted the transaction.

#Key Managerial Personnel includes Key Managerial Personnel of subsidiary company



& Ceased to be related party effective April 23, 2025 due to Mr. Ram Nirankar Rastogi's resignation as an Independent Director of YSIL w.e.f. April 23, 2025. The numbers are disclosed proportionately.

@ Ceased to be related party effective June 27, 2025 due to Ms. Shweta Jalan's resignation as on June 27, 2025. The numbers are disclosed proportionately.

<sup>1</sup> became RP to the Bank effective July 4, 2025. The numbers are disclosed proportionately.

<sup>2</sup> became RP to the Bank effective April 1, 2025.



**Notes:**

1. Treasury transactions include transactions worth INR 12,662.29 crores between the Bank and State Bank of India, and transactions worth INR 177.15 crores between the Bank and SMBC that have been executed through CCIL NDS- Order Matching platform. Since the transactions are executed in a regulated market, they are excluded from the purview of omnibus limit, this is because at the point of dealing, the Bank does not have the knowledge of the counter party on the other side.

Balances in the Nostro Accounts are reported under 'closing balances.

2. Remuneration and sitting fees paid to the Directors and Key Managerial Personnel is not disclosed to the Audit Committee pursuant to Section 188 (f) of Companies Act which states that "except with the consent of the Board of Directors given by a resolution at a meeting of the Board, no company shall enter into any contract or arrangement with a related party with respect to such related party's appointment to any office or place of profit in the Company, its subsidiary or associate company". Further, as per Regulation 23(9) of SEBI LODR for Related Party Transaction, the listed entity shall submit to the stock exchanges disclosures of related party transactions in the format as specified by the Board from time to time, and publish the same on its website: Provided further that the remuneration and sitting fees paid by the listed entity or its subsidiary to its director, key managerial personnel or senior management, except who is part of promoter or promoter group, shall not require disclosure under this sub-regulation provided that the same is not material in terms of the provisions of sub-regulation (1) of this regulation.

In the view of above, the remuneration and sitting fees is excluded from the purview of Stock Exchange submission.

3. Amounts reported under the column "Value of related party transactions" in respect of 'Deposit with Bank' represents interest paid to the related parties on Term Deposits. As per amendment to Regulation 2(1)(zc) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated December 12, 2024, the definition of "related party transaction" (RPT) excludes acceptance of current and savings account deposits by banks from being considered RPTs.
4. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank pays additional interest of 1 % per annum, over and above the rate of interest mentioned in the schedule of interest rates on deposits to all Bank staff.
5. As per the RBI Master Circular No. RBI/2015-16 /95 DBR. No. Dir. BC.10/13.03.00/2015-16 "Loans and Advances - Statutory and Other Restrictions" dated July 1, 2015 transactions entered into with certain individuals, entities and their relatives needs to be monitored. Such individuals, entities and their relatives may not qualify to be a related party of the Bank as per the Bank's "Policy on dealing with Related Party Transactions". Accordingly, the same have been excluded for the purposes of half yearly exchange reporting of related party transactions.



6. As per the Annex to SEBI circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
7. Related party transactions, opening and closing balances where amounts are below INR 50,000 are denoted as "0.00"



