

YBL/CS/2025-26/134

**October 18, 2025**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Tel.: 2659 8235/36 8458  
**NSE Symbol: YESBANK**

**BSE Limited**

Corporate Relations Department  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Tel.: 2272 8013/15/58/8307  
**BSE Scrip Code: 532648**

Dear Sir / Madam,

**Sub.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Transfer of Demat Undertaking under the Retail Division ('Specified Demat Undertaking') of YES Bank Limited to YES Securities (India) Limited (Subsidiary of the Bank)**

**Ref.: Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated November 11, 2024**

YES Bank Limited ("the Bank") at its Board Meeting held on October 18, 2025 has approved to enter into Business Transfer Agreement for transfer of its Demat Undertaking under the Retail Division ('Specified Demat Undertaking') from YES Bank Limited to the YES Securities (India) Limited. The effective date of transfer shall be January 01, 2026 (Transaction), subject to the relevant approvals.

The disclosure of the transaction in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated November 11, 2024 is provided hereunder:

Sr. No.	Particulars	Description
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Not material as the turnover of the Undertaking being transferred is less than 0.05% of the Total Income of the Bank. <sup>1</sup>
2.	Date on which the agreement for sale has been entered into	The agreement is yet to be executed.
3.	The expected date of completion of sale / disposal	January 01, 2026 (subject to relevant approvals).
4.	Consideration received from such sale / disposal	INR 64,75,715 (Rupees Sixty-Four Lakhs Seventy-Five Thousand Seven Hundred and Fifteen Only) to be received upon completion of the transaction.
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group / group companies. If yes, details thereof	YES Securities (India) Limited subsidiary of YES Bank Limited and is a SEBI-registered entity primarily engaged in the business of providing services of Stockbroking, Depository Participants, Investment Advisory, Research analysts, Alternative Investment Funds, Distribution of PMS and Mutual Funds, etc. The Transferee is also a SEBI-registered depository participant registered with CDSL and NSDL.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "Arm's Length"	The transaction qualifies as a related party transaction and has been executed at Arm's Length.
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Not applicable, as the transaction does not fall within the scope of Regulation 37A.
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale	Please refer to <b>Annexure 1</b> .

<sup>1</sup> for the period FY 2024-25

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website [www.yes.bank.in](http://www.yes.bank.in) or [www.yesbank.in](http://www.yesbank.in) pursuant to Listing Regulations, as amended.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

**Sanjay Abhyankar**  
Company Secretary

**Annexure 1**

Sr. No.	Particulars	Description
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as size, turnover, etc.	For the financial year 2024-25, YES Bank Limited reported a turnover of INR 36,751.77 crores and total assets of INR 4,23,422.30 crores. Its subsidiary, YES Securities (India) Limited, recorded revenue of INR 341.69 crores and total assets of INR 1,271.85 crores for the same period.
2	Whether the Transaction would fall within related party transactions? If yes, whether the same is done at Arm's Length.	The transaction qualifies as a related party transaction and has been executed at Arm's Length.
3	Area of Business of the entity(ies)	Banking Company offering a wide range of banking products to retail individuals, corporates, MSMEs, etc., and a SEBI-registered depository participant registered with CDSL and NSDL.
4	Rationale for amalgamation/merger	In line with the Group's strategic objectives and with a view to enhancing customer service, YES Bank proposes to undertake a slump sale of its specified undertaking to its subsidiary, YES Securities (India) Limited.
5	In case of cash consideration - amount or otherwise share exchange ratio	Cash Consideration of INR 64,75,715 (Rupees Sixty-Four Lakhs Seventy-Five Thousand Seven Hundred and Fifteen Only).
6	Brief details of change in shareholding pattern (if any) of listed entity.	Not applicable, as the proposed transaction does not result in any change in the shareholding pattern of the listed entity.