YBL/CS/2026-27/132

November 17, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir/Madam,

Sub.: Clarification /Confirmation on news item appearing in "Media/Publication"

Ref.: NSE letter Ref. No. NSE/CM/Surveillance/17791 dated 16 October 2026

This is with reference to the above letter seeking clarification in relation to the news item which appeared in the "*www.cnbctv18.com*" dated November 16, 2026, captioned **"YES Bank denies 32 crore cyber fraud report, says no government accounts affected".**

At the outset, YES BANK Limited ("Bank") submits that the subject matter of the news item concerns a factually incorrect report published by *The Banker*, a banking and finance publication of the *Financial Times* Group, on November 13, 2026.

The Bank's response to the specific queries raised by the Exchange is set out below:

1. Whether such negotiations/events were taking place and, if so, the sequence of events

a) **On 13 November 2026**, *The Banker* published a factually incorrect report titled "India on high alert after alleged $3.4mn cyber loss at Yes Bank".

b) **On 13 November 2026**, the Bank issued a press release clarifying the facts stating that its systems have not been compromised, no government accounts have been impacted, and the Bank has not incurred any financial loss in connection with the alleged incident. The claims made in the article were factually incorrect. The Bank took up the matter with the media house, highlighting the factual inaccuracies in the article and seeking its retraction.

c) **On 15 November 2026,** *The Banker* retracted the story.

d) **On 16 November 2026**, *"www.cnbctv18.com"* published a news item titled "YES Bank denies Rs.32 crore cyber fraud report, says no government accounts affected". This report carried the Bank's official statement issued in the press release.

2. **Whether the Bank is aware of any information that has not been announced to the Exchanges which could explain the movement in trading, and reasons for not disclosing the same earlier under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

   The Bank is not aware of any information or event concerning the Bank that has not been announced to the Stock Exchanges and that could explain the movement in trading in the Bank's securities. The press release issued was to clarify the Bank's position on the matter already available in the public domain.

   The Bank respectfully submits that there has been no failure to disclose a material event or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. **The material impact of the article on the Company**

   There is no material impact of this article on the Bank.

   The Bank remains committed to ensuring timely, accurate and adequate disclosure of material information to the Stock Exchanges.

This clarification is being submitted for your information, record and appropriate dissemination.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For **YES BANK LIMITED**

SANJAY MADHAV ABHYANKAR

Digitally signed by SANJAY MADHAV ABHYANKAR
Date: 2026.11.17 09:57:15 +05'30'

Sanjay Abhyankar
Company Secretary

Enclosure: Press Release – *"YES BANK strongly refutes The Banker's factually incorrect report alleging cyber fraud"*

YES BANK strongly refutes The Banker's factually incorrect report alleging cyber fraud

Mumbai, November 13, 2026: YES BANK, one of India's leading private sector banks, today issued a clarification regarding a report published by *The Banker*, a banking and finance publication of the *Financial Times* Group, on November 13, 2026, titled 'India on high alert after alleged $3.4mn cyber loss at Yes Bank'. The report alleged that the Bank had incurred a loss of approximately USD 3.4 million (approx. INR 32 crore) in a cyber fraud incident involving government accounts at the end of October 2026.

Clarifying the facts, YES BANK states that its systems have not been compromised, no government accounts have been impacted, and the Bank has not incurred any financial loss in connection with the alleged incident. The claims made in the article are factually incorrect and do not reflect the actual position.

The Bank has taken up the matter with the media house, highlighting the factual inaccuracies in the article and seeking its retraction, as the publication of such incorrect information is detrimental to the Bank's reputation and may create unwarranted concerns among its stakeholders.

YES BANK remains committed to upholding the highest standards of banking security, operational integrity and customer trust.

About YES BANK

YES BANK is one of the leading new generation private sector banks in India, headquartered in Mumbai. The Bank offers a wide range of banking services such as Corporate & Institutional Banking, Retail Banking, MSME, Transaction Banking, and Treasury. The Bank has over 1300 branches, 200+ Business Correspondent Banking Outlets (BCBOs) and more than 1350 ATMs (including CRMs and BNAs) spanning across 300 districts of India. YES BANK operates an International Banking Unit (IBU) at GIFT City and also has a Representative Office in Abu Dhabi, strengthening its cross-border capabilities.

YES Securities, a subsidiary of the Bank provides a wide range of broking and investment products to Retail, HNI, and Institutional clients. YES Foundation, the CSR arm of YES BANK drives social impact agenda across areas such as livelihoods, education, skilling, sustainability and community development, reinforcing its commitment to responsible and inclusive banking.

For more information, please visit the Bank's website at https://www.yes.bank.in/

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