

YBL/CS/2026-27/116

October 17, 2026

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that based on the recommendation of the Nomination & Remuneration Committee, the Board of Directors of YES BANK Limited (the "Bank") at its meeting held today i.e., on Saturday, October 17, 2026, has approved the appointment of Mr. Paul Verghese Parambi (DIN: 07002589) as an **Additional (Independent) Director** of the Bank for a period of four years with effect from November 06, 2026 up to November 05, 2030 (both days inclusive), subject to approval of shareholders.

Pursuant to BSE Circular dated June 20, 2018 (*ref. no. LIST/COMP/14/2018-19*) and the National Stock Exchange of India Limited Circular dated June 20, 2018 (*ref. no. NSE/CML/2018/24*), we confirm that Mr. Paul Verghese Parambi (DIN: 07002589) is not debarred from holding the office of director by virtue of any order of SEBI or any other statutory authority.

Information as required under Regulation 30 of the Listing Regulations read with Schedule III and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**.

The weblink of BSE Limited and National Stock Exchange of India Limited providing the above information is being hosted on the Bank's website www.yes.bank.in pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Board Meeting commenced at 10:00 a.m. (IST) and concluded at 07:30 p.m. (IST).

Kindly take note of the above.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

**SANJAY
MADHAV
ABHYANKAR**
Digitally signed by
SANJAY MADHAV
ABHYANKAR
Date: 2026.10.17
19:31:53 +05'30'
Sanjay Abhyankar
Company Secretary

Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr No.	Particulars	Details of Mr. Paul Verghese Parambi (DIN: 07002589)
1.	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment
2.	Date of appointment/ ~~re-appointment/cessation~~ (as applicable) & Term of appointment/ ~~re-appointment~~	November 06, 2026 For a period of four consecutive years from November 06, 2026 up to November 05, 2030, both days inclusive, in terms of the Companies Act, 2013, subject to approval of the shareholders of the Bank.
3.	Brief profile (in case of appointment)	Mr. Paul Verghese Parambi is a seasoned financial services professional with over 36 years of leadership experience driving strategy, risk mitigation, and growth across banking and comprehensive financial services. Most recently, he served as Group President, Group Chief Risk Officer, and member of the Group Management Council of the Kotak Mahindra Group. In this capacity, Mr. Parambi oversaw risk management for Kotak Mahindra Bank and all its group companies. Prior to this, he served as President - Consumer & Commercial Bank (Credit) of the Bank and as Head of Group Strategy for Kotak Group, playing a pivotal role in charting the strategic direction, evaluating key investments, and driving organizational development for the Bank and Group. Mr. Parambi was the Head - International Business for the Kotak Group for several years and played a pivotal role in its expansion from 1995 to 2012. He has served on the boards of international subsidiaries of the Kotak Group. He joined the Kotak Group in 1991. Mr. Parambi began his professional career with Hindustan Unilever Limited in 1989. He is a graduate of IIM Ahmedabad and IIT Madras. Alongside his corporate mandates, Mr. Parambi is passionate about social impact initiatives and serves as a Trustee of the Kotak Education Foundation.

Sr No.	Particulars	Details of Mr. Paul Verghese Parambi (DIN: 07002589)
4.	Disclosure of relationships between Directors <i>(in case of appointment of a Director)</i>	Mr. Paul Verghese Parambi is not related to any of the Directors of the Bank.