

The Listing Department,
BSE Limited,
Phiroje Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400001
BSE SCRIP Code: 500112

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, C / 1, 'G' Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
NSE SCRIP Code: SBIN

CC/S&B/AND/2025-26/472

18.09.2025

Madam/ Sir,

Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “Takeover Code”)

State Bank of India (“SBI”) held 751,66,66,000 equity shares (representing 23.96% of the equity share capital) of YES Bank Limited (the “Company”). SBI has sold 413,44,04,897 equity shares (representing 13.18% of the equity share capital) of the Company by way of an off-market transfer to Sumitomo Mitsui Banking Corporation.

Disclosure under Regulation 29(2) of the Takeover Code is enclosed.

We request you to kindly take the same on record.

Yours faithfully,



(Aruna N. Dak)
DGM (Compliance & Company Secretary)

Encl: A/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	YES Bank Limited		
Names of the Seller	State Bank of India		
Whether the seller belong to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/- disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	751,66,66,000	23.96%	23.67%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	751,66,66,000	23.96%	23.67%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	413,44,04,897	13.18%	13.02%
b) VRs acquired/-sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	413,44,04,897	13.18%	13.02%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	338,22,61,103	10.78%	10.65%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	338,22,61,103	10.78%	10.65%
Mode of acquisition/- sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of acquisition/- sale of shares /-VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 17, 2025		



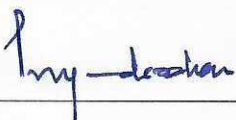
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 62,73,12,46,928 divided into 31,36,56,23,464 equity shares of Rs. 2/- each as per the shareholding pattern for quarter ended June 30, 2025 published on the stock exchanges.
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 62,73,12,46,928 divided into 31,36,56,23,464 equity shares of Rs. 2/- each as per the shareholding pattern for quarter ended June 30, 2025 published on the stock exchanges.
Total diluted share/voting capital of the TC after the said sale	Rs. 63,50,61,43,810 comprising 31,75,30,71,905 equity shares of Rs. 2/- each as per the shareholding pattern for quarter ended June 30, 2025 published on the stock exchanges.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ ESOP grants/ warrants into equity shares of the TC (as on June 30, 2025 reported by the TC in the latest shareholding pattern filed with the Stock Exchanges).

Yours sincerely,

For and on behalf of **State Bank of India**



Name: Priyadarshan

Designation: General Manager (A&S)

