May 7, 2019

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that YES BANK Limited has, pursuant to invocation of pledge of shares, acquired 8,00,50,000 equity shares having nominal value of Rs.2 per share, constituting 12.79% of the post-issue paid-up share capital as at March 31, 2019, of a listed company, *namely*, CG Power and Industrial Solutions Limited.

Disclosures for the proposed acquisition are given below:

Sr. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	CG Power and Industrial Solutions Limited ("**CG Power**") has a consolidated revenue of Rs. 6,287.54 Crore as on March 31, 2018
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	YES Bank is not a related party and the acquisition is not a related party transaction and the promoter/promoter group/group companies of YES Bank have no interest in CG Power. Shares have been acquired pursuant to invocation of pledge of shares of CG Power subsequent to default/breach of terms of credit facilities sanctioned by YES Bank to Oyster Buildwell Private Limited ("**Borrower**"), which is a group company of Avantha Group.
3.	Industry to which the entity being acquired belongs	Electric Equipment
4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line of business)	Shares acquired on invocation of pledge subsequent to default/breach of terms of loan to Oyster Buildwell Private Limited and accordingly proceeds from sale of shares will be utilized to reduce the loans secured by such shares

5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the loans secured by such shares
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge of shares and accordingly the proceeds from sale of the shares will be utilized to reduce the loans secured by such shares
9.	Number and percentage of shareholding acquired	8,00,50,000 number of equity shares (12.79% of equity share capital of Target Company)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	CG Power and Industrial Solutions Limited is one of the largest players in India in the electrical equipment and engineering industry. It primarily operates in 2 business units viz. Power Systems and Industrial Systems. CG Power and Industrial Solutions Limited's manufacturing base covers 22 locations across five states (Goa, Gujarat, Karnataka, Maharashtra and Madhya Pradesh) in India. It also has manufacturing facilities in Belgium, Canada and USA. Date of Incorporation: April 28, 1937 Turnover on consolidated basis in FY 2016-17 & FY 2017-18 is Rs.5,923.6 Crore and Rs.6,287.5 Crore, respectively.

Aforesaid details about the Target Company has been provided on the basis of publicly available information.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For **YES BANK LIMITED**

YES BANK LTD. MUMBAI

Shivanand R. Shettigar
Group Company Secretary