October 2, 2019

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai – 400 001
BSE Scrip Code: 532648

Dear Sir(s),

Sub.: Press Release - Update on Recent Developments

Please find enclosed herewith a press release on the captioned subject.

Submitted for your information.

Thanking you,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Group Company Secretary

Encl: As above

PRESS RELEASE

UPDATE ON RECENT DEVELOPMENTS

Mumbai, October 2, 2019

A. Fall in Share Price:

YES Bank's share price observed a material drop on October 01, 2019. This fall was primarily on account of the forced sale of 10 Crores equity shares (*3.92% of the Bank's equity share capital*) triggered by an invocation of pledge on the equity shares of a large stakeholder. The relevant disclosure made under Regulation 29(2) of SEBI Regulations, 2011 is enclosed herewith for ease of reference.

It may be noted that with this sale, the entire pledge stands extinguished and all sale under the same duly completed.

B. Sound & Stable Financial & Liquidity Position:

Further, the Bank would like to confirm that it's financial and operating metrics remain intrinsically sound and stable with liquidity position well in excess of regulatory requirements.

1. Comfortable Liquidity / Funding Position: Over the past few days, unfounded speculations regarding the Bank's Deposits / Liquidity have been brought to its notice. In this regard, kindly note that the Bank had a Liquidity Coverage Ratio in excess of 125% as on September 30, 2019, which is well above the minimum regulatory requirement of 100%.

2. Gross Advances aggregated to ~ Rs. 2.32 Lakh Crores as on September 30, 2019 (*compared to Rs 2.42 Lakh Crores as on June 30, 2019*) with a higher share of Retail Advances as compared to June 30, 2019. The reduction in Advances was effected to enhance capital efficiency.

3. Further, Deposits aggregated to ~ Rs. 2.09 Lakh Crores as on September 30, 2019. CASA Ratio improved to ~ 30.8% as compared to 30.2% as on June 30, 2019.

Please note that the above information, being released ahead of the official announcement of the financial results for the quarter ended September 30, 2019, is subject to approval by the Audit Committee of the Board, Board of Directors and review by the statutory auditors of the Bank.

Recording of the YES Bank's analyst conference call, scheduled on October 03, 2019 at 8:00 am IST, can be heard at following link:

https://www.yesbank.in/about-us/investors-relation/financial-information/financialresults

About YES BANK

YES BANK, India's fourth largest private sector bank is a high quality, customer centric and service driven Bank. Since inception in 2004, YES BANK has grown into a 'Full Service Commercial Bank' providing a complete range of products, services and technology driven digital offerings, catering to corporate, MSME & retail customers. YES BANK operates its Investment banking, Merchant banking & Brokerage businesses through YES SECURITIES and its Mutual Fund business through YES Asset Management (India) Limited, both wholly owned subsidiaries of the Bank. Headquartered in Mumbai, it has a pan-India presence across all 28 states and 9 Union Territories in India including an IBU at GIFT City, and a Representative Office in Abu Dhabi.

For more information, please visit the Bank's website at http://www.yesbank.in/

For further information, please contact:

YES BANK
Swati Singh
Email: swati.singh6@yesbank.in

MILESTONE®
TRUSTEE SERVICES

Date: 1st October, 2019

BSE Limited PhirozeJeejebhoy Towers Dalal Street, Mumbai 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	**Mr. ShivanandShettigar** Group Company Secretary Yes Bank Limited YES Bank Tower, IFC 2, 15th Floor Elphinstone (W), SenapatiBapat Marg Mumbai – 400 013

Dear Sir/Madam,

Ref: Morgan Credits Private Limited, Promoterof Yes Bank Limited

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011

We, Milestone Trusteeship Services Limited in capacity as Debenture Trustee under transaction of 950 Cr issuance of NCDs by Morgan Credit Private Limited, have invoked and sold the shares of YES BANK which were pledged by Mr. Rana Kapoor as an Security for the said NCDs Issuance.

Please find attached the Disclosures which are required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations 2011.

You are requested to please take note of the same on your records.

Thank You,

Yours faithfully,

For Milestone Trusteeship Services Private Limited

Milestone Trusteeship Services Pvt. Ltd.

Authorized Signatory

Encl: As above

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TRUSTEE SERVICES

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Yes Bank Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Milestone Trusteeship Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge~~/lien/ non disposal undertaking/ others~~)	10,00,00,000	3.92%	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	**10,00,00,000**	**3.92%**	-
Details of acquisition / sale			

a) Shares carrying voting rights acquired / sold b) VRs acquired / sold otherwise than byshares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold d) Shares ~~encumbered~~ / invoked ~~/ released by the acquirer~~	(10,00,00,000)	(3.92%)	
Total (a+b+c+/-d)	**(10,00,00,000)**	**(3.92%)**	
After the acquisition / sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	-
Total (a+b+c+d)	**NIL**	**NIL**	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /	Sell/Invocation of pledge		

inter-se transfer etc).	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1-October-19
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,55,03,09,931 equity shares of Rs. 2/ each aggregating Rs510,06,19,862
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,55,03,09,931 equity shares of Rs. 2/ each aggregating Rs510,06,19,862
Total diluted share/voting capital of the TC after the said acquisition	2,55,03,09,931 equity shares of Rs. 2/ each aggregating Rs510,06,19,862

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

For- Milestone Trusteeship Services Private Limited

Authorised Signatory

Milestone Trusteeship Services Pvt. Ltd.

Place: Mumbai

Date: 1st October, 2019