

October 21, 2016

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400051

Kind Attn: Ms. Mansi Chheda / Mr. Jiten Patel

Dear Madam / Sir,

Sub: Response to the clarification sought by NSE on raising of funds by way of issuance of debt securities

We refer to your email dated October 20, 2016 seeking clarification on the announcement made by the Bank, inter-alia, for raising of funds by way of issuance of debt securities. In this regard, we submit that in continuation of the approval granted by the Board on April 27, 2016 and pursuant to the approval granted by the shareholders at the 12th AGM held on June, 07, 2016, which is valid till June 6, 2017, the Board of Directors of the Bank at its meeting held on October 20, 2016 has reiterated its approval, inter-alia, on raising of funds by way of issuance of debt securities.

The Bank would be issuing such securities, in one or more tranches and/or series, in domestic and /or overseas market, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors on private placement basis. The Bank would be intimating the Stock Exchanges on the details of the debt issues, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars, as and when the Bank decides to issue such securities.

We hope to have clarified the matter.

Thanking you,

Yours Sincerely
For YES BANK LIMITED


Shivanand R. Shettigar
Company Secretary