

From
Mr. Yashwant Thakkar
128- Satyagrah Chhawani, Jodhapur,
Manekbag, Ahmedabad 380015

To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra East, Mumbai - 400051 Script Symbol: AAKASH	To, Aakash Exploration Services Limited 424-426, 4th Floor, Shukan Mall Nr. Visat Petrol Pump, Sabarmati, Ahmedabad- 380005
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Dear Sir,

Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011

Ref.: Disposal of total 2,34,000 equity shares of Aakash Exploration Services Limited by me along with my PACs

Kindly find attached herewith the disclosure of details of Shares of Aakash Exploration Services Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011 regarding disposal of total 2,34,000 equity shares of Aakash Exploration Services Limited by me and my PACs for your record and reference.

You are requested to kindly record the same.

Thanking You

Yours Faithfully,



Yashwant Thakkar
Acquirer

Date: February 07, 2019

Encl.: As Above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Aakash Exploration Services Limited (AAKASH)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers: Mr. Yashwant Thakkar Person Acting in concert: Amrapali Capital and Finance Service Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (Emerge Platform)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of : a) Shares carrying voting rights Mr. Yashwant Thakkar - 4,56,000 Shares Amrapali Capital and Finance Service Limited - 4,70,000 Shares b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	9,26,000	13.72%	13.72%
e) Total (a+b+c+d)	9,26,000	13.72%	13.72%

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Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Amrapali Capital and Finance Service Limited - 2,02,000 Shares Mr. Yashwant Thakkar - 32,000 Shares	2,34,000	3.46%	3.46%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+d)	2,34,000	3.46%	0.04%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Mr. Yashwant Thakkar - 4,24,000 Shares Amrapali Capital and Finance Service Limited -2,68,000 Shares	6,92,000	10.26%	10.26%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	6,92,000	10.26%	10.26%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Open Market		

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Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/02/2019 - Acquisition total 2,02,000 Equity Shares by PAC 07/02/2019 - Acquisition 32,000 Equity Shares by Acquirer
Equity share capital / total voting capital of the TC before the said acquisition/sale	67,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 6,75,00,000/-.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	67,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 6,75,00,000/-.
Total diluted share/voting capital of the TC after the said acquisition/sale	67,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 6,75,00,000/-.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Yashwant Thakkar

Acquirer

Place: Ahmedabad

Date: February 07, 2019