



April 1, 2026

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of Appeals before CESTAT, Chandigarh.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Customs, Excise & Service Tax Appellate Tribunal (CESTAT), Chandigarh, has passed an order in favor of **M/s Yatra Online Pvt. Ltd.** ("the Company") and its subsidiary M/s TSI Yatra Pvt. Ltd., setting aside several tax demands previously raised by the Revenue Department.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below as **Annexure 1**.

Details of the Order:

- **Appellants:** M/s Yatra Online Pvt. Ltd. (Appellant-1) and M/s TSI Yatra Pvt. Ltd. (Appellant-2).
- **Total Demand Set Aside:** The Tribunal has set aside significant tax and penalty demands as follows:

For Yatra Online Limited:

Total Duty Demand Dropped: Rs.1,11,25,81,653/- (approx. Rs.111.25 Crore) + interest, as applicable

Total Penalty Dropped: Rs.39,47,89,549/- (approx. Rs.39.47 Crore)

TSI Yatra Pvt. Ltd:

Total Duty Demand Dropped: Rs.1,99,42,636/- + (approx. Rs.1.99 Crore) + interest, as applicable

Total Penalty Dropped: Rs.1,99,52,636/- (approx. Rs.1.99 Crore)

Impact on the Company:

With this order, all three appeals have been allowed, and the impugned orders passed by the lower authorities have been set aside in their entirety. This provides significant relief to the Company regarding long-standing tax litigations.

Yatra Online Limited

www.yatra.com

Registered Office:

Unit No. 1, Vasant Arcade, 3rd Floor, Sector-B Pocket-7,
 Vasant Kunj, New Delhi – 110070
 T: 011-40109258
 E: legal@yatra.com

Corporate Office:

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,
 Phase - II, Sector 20, Gurugram, Haryana -122008
 T: +91 0124 4591700
 E: legal@yatra.com



The information contained above will also be made available on the Company's website at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,

For Yatra Online Limited

Jyoti Chawla

Company Secretary Cum Compliance Officer

Encl.: As above

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Annexure 1

Name of the Authority	Customs, Excise and Service Tax Appellate Tribunal (CESTAT), Chandigarh
Nature and details of the order(s) passed	<p>Final Order No. 60282/2026 and 60283/2026 dated March 30, 2026 for Yatra Online Limited- Appeal allowed in entirety; impugned order set aside on all grounds.</p> <p>Final Order No. 60281/2026 dated March 30, 2026 for TSI Yatra - Appeal allowed in entirety; impugned order set aside on all grounds.</p> <p>Key Issues Resolved in Favor of the Company:</p> <ul style="list-style-type: none"> • CRS/GDS Incentives: The Tribunal held that incentives received from Computer Reservation System (CRS) companies are not subject to service tax under 'Business Auxiliary Service' or 'Intermediary Service'. • Fuel Surcharge: It was ruled that fuel surcharge is not to be included in the "basic fare" for calculating service tax under Rule 6(7) of the Service Tax Rules, 1994. • Abatement Claims: The demand relating to the denial of abatement benefits (under Notification Nos. 1/2006-ST and 26/2012-ST) was set aside. The Tribunal accepted that the proportional reversal of CENVAT credit by the Company amounted to not availing the credit. • Other Issues: Demands related to short payment of service tax, reverse charge mechanism (RCM) on foreign expenditure, and CENVAT credit on gateway charges were also set aside.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Date of Order: March 30, 2026, received by the Company March 31, 2026
Details of the violation(s)/contravention(s) committed or alleged to be committed	Not Applicable
Impact on financial, operation or other activities	No material adverse financial impact anticipated.

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<p>of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>Total Demand Set Aside: The Tribunal has set aside significant tax and penalty demands as follows:</p> <p><u>For Yatra Online Limited:</u></p> <p>Total Duty Demand Dropped: Rs.1,11,25,81,653/- (approx. Rs.111.25 Crore) + interest, as applicable</p> <p>Total Penalty Dropped: Rs. 39,47,89,549/- (approx. Rs.39.47 Crore) +</p> <p><u>TSI Yatra Pvt. Ltd:</u></p> <p>Total Duty Demand Dropped: Rs.1,99,42,636/- (approx. Rs.1.99 Crore) + interest, as applicable</p> <p>Total Penalty Dropped: Rs.1,99,52,636/- (approx. Rs.1.99 Crore)</p>
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