To,
The Manager
Corporate Relationship Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Symbol: YASHOPTICS

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Ma'am,

With reference to Regulation 30 of SEBI (LODR) Regulations, 2015, we are pleased to inform you that the Meeting of the Board of Directors of the Company was held today i.e. 16th of January, 2025 at 03.00 P.M. at its registered office situated at 34 Abc Kandivli Co Op Industrial Estate Ltd, Govt Ind Estate Charkop Kandivali West , Nr Maruti Service Centre, Kandivali West, Mumbai, Kandivali West, Maharashtra, India, 400067 and the board meeting agendas were discussed, the board took following decisions and approved the following agendas:

1. Considered and approved to vary the terms of objects of the issue referred in prospectus in relation to the terms of utilization of the proceeds received from the Initial Public Offer ("IPO"), subject to shareholder's approval;

2. Approved Draft Postal Ballot notice and form to be sent to the shareholders for the purpose of obtaining shareholders' consent for the above business.

3. Considered and approved cut-off date as on Friday, 17th January, 2025 for voting through postal ballot.

4. Considered and approved the appointment of scrutinizer Mr. Avinash Gandhewar (Membership No. FCS 11197, CP No. 16490) proprietor of M/s. Avinash Gandhewar & Associates, Practising Company Secretaries, Nagpur to scrutinize the postal ballot process in fair and transparent manner

The Company had, in terms of Prospectus, proposed to utilise the IPO Proceeds towards (i) Funding of Capital expenditure for setting up a manufacturing unit for backward integration. Whilst the Company has made best efforts to utilise the IPO Proceeds as per the terms of the Issue, Rs. 1825.00 Lakhs is still unutilized as of 16th January 2025. Further the manufacturing unit was to be established at Plot No. 34, ABC, CTC No. 378/A, Village Kandivali, Taluka Borivali. However, due to the following practical considerations, we propose to relocate the manufacturing unit to a new address, details of which will be shared upon finalization:

• **Insufficient Space at the Existing Address:**

The machinery intended for the manufacturing unit is significantly large but with optimized power consumption. The available space at Plot no 34 ABC, CTC no 378/A, Village Kandivali, Taluka Borivali is inadequate and this might lead to inefficiencies in installation and operations.

• **Improved Labour Convenience:**

The new location offers better accessibility for laborers, ensuring convenience and efficiency in operations. This change is expected to enhance workforce productivity and reduce commuting challenges for employees.

The relocation is essential to ensure the long-term viability and success of the manufacturing unit.

The meeting of the board of Directors commenced at 03.00 PM and concluded at 7:17 PM.

You are kindly requested to acknowledge and update the same in your records.

Thanking you,

Yours faithfully,

For Yash Optics & Lens Limited

Adrata Anil Srivastav
Digitally signed by Adrata Anil Srivastav
Date: 2025.01.16 19:18:25 +05'30'

Adrata Anil Srivastav
Company Secretary cum Compliance Officer
Mem No: A73764