Indiabulls

Date: September 24, 2026

Scrip Code – 533520	**IBULLSLTD**
BSE Limited	**National Stock Exchange of India Limited**
Phiroze Jeejeebhoy Towers,	“Exchange Plaza”,
Dalal Street,	Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 001	MUMBAI – 400 051

Sub: Preferential Issue – Allotment of convertible Warrants by Indiabulls Limited ("the Company") to certain Promoter Group Entities and Non-Promoter Group Entities

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir/Madam,

We wish to inform you that, in furtherance to exchange intimation dated June 3, 2026 and shareholders' authorization dated July 2, 2026 and In-principle approvals received from BSE Limited and National Stock Exchange of India Limited on September 9, 2026, the Company (in the meeting of its Issuance Committee which was commenced at 06:00 P.M. and concluded at 06:20 P.M) has today i.e. September 24, 2026, issued and allotted an aggregate of 51,55,00,000 (Fifty One Crore Fifty Five Lacs) Warrants, at an Issue Price of INR 19.40 (including a premium of INR 17.40) per Warrant, convertible into an equivalent number of fully paid-up equity shares of face value of INR 2 each of the Company, to the Promoter Group entities of the Company, namely, Phanes Limited (22,52,50,000 Warrants) and Hermes Limited (14,02,50,000 Warrants) and Non-Promoter Group entities, namely, EBISU Global Opportunities Fund Limited (10,00,00,000 Warrants) and Nyaasa Global Fund VCC – Nyaasa India EM Sub Fund (5,00,00,000 Warrants).

The Company has received an aggregate of INR 250,01,75,000/- (Rupees Two Hundred Fifty Crore One Lakh Seventy Five Thousand) as subscription money equivalent to 25% of the Issue Price.

The allotment of these Warrants is in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

The informations required to be furnished pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as **Annexure-1.**

Request you to take the same on record.

Thanking you,
Yours truly,

For **Indiabulls Limited**
(formerly Yaari Digital Integrated Services Limited)

Ram Mehar Digitally signed by Ram Mehar Date: 2026.09.24 18:22:48 +05'30'

Ram Mehar
Company Secretary

Indiabulls

Annexure-1

Informations pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars of disclosures	Informations
1.	Type of securities ~~proposed to be~~ issued	Warrants convertible into equivalent number of fully paid-up equity shares of Rs. 2/- each.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment in terms of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3.	Total number of securities ~~proposed to be~~ issued ~~or the total amount for which the securities will be issued (approximately)~~	An aggregate of 51,55,00,000 warrants, convertible into equivalent number of fully paid-up equity shares have been allotted at an issue price of INR 19.40 (including a premium of INR 17.40) each equity share ("**Warrants**").
4.	In case of preferential issue - additional details required to be disclosed are as under**:**	

4(i). Name of the Investors:

Sr. No.	Name of Investors	Category	Number of Warrants Allotted	Convertible into fully paid up equity shares of INR 2/- each
1	Phanes Limited	Promoter Group	22,52,50,000	22,52,50,000
2	Hermes Limited	Promoter Group	14,02,50,000	14,02,50,000
3	EBISU Global Opportunities Fund Limited	Non-Promoter Group	10,00,00,000	10,00,00,000
4	Nyaasa Global Fund VCC – Nyaasa India EM Sub Fund	Non-Promoter Group	5,00,00,000	5,00,00,000
Total			**51,55,00,000**	**51,55,00,000**

4(ii). Post allotment of securities - outcome of the subscription (assuming full subscription):

Sr. No.	Name of Investors	Category	Prior to Subscription	Post allotment of fully paid up equity shares assuming full subscription of Warrants
1	Phanes Limited	Promoter Group	Nil	22,52,50,000
2	Hermes Limited	Promoter Group	Nil	14,02,50,000
3	EBISU Global Opportunities Fund Limited	Non-Promoter Group	Nil	10,00,00,000
4	Nyaasa Global Fund VCC – Nyaasa India EM Sub Fund	Non-Promoter Group	Nil	5,00,00,000
Total			**Nil**	**51,55,00,000**

Sr. No.	Particulars of disclosures	Informations
4(iii).	Issue price / allotted price (in case of convertibles)	Issue Price per Warrant is INR 19.40 (including premium of INR 17.40) as determined in compliance with applicable SEBI Regulations. The Company has received subscription money equivalent to 25% of the Issue Price.
5.	Number of investors	4 (Four) as per details herein above
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Upon receipt of the balance 75% of the Issue Price, in one or more tranches, within a period of 18 months from the date of allotment of Warrants, the Warrants allotted will be convertible into equivalent no. of fully paid up equity shares of INR 2/- each.
7.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	No Applicable

Indiabulls Limited

(formerly Yaari Digital Integrated Services Limited)

Registered Office: 5th Floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurgaon – 122016, Haryana | **Tel/Fax:** 0124 6685800

Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600

CIN: L64200HR2007PLC077999, **Website:** www.indiabulls.com, **Email:** support@indiabulls.com