

Dated: 02-Jan-2017

BOMBAY STOCK EXCHANGE LIMITED	Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai - 400001
GOENKA BUSINESS & FINANCE LTD.	18, Rabindra Sarani, Paddar Court, Gate No. 4, 1 st Floor, Kolkata - 700007
XCHANGING SOLUTIONS LTD.	SJR - I Park 13, 14, 15 EPIP Industrial Area, Phase1, Whitefield, Bangalore - 560066

Dear Sir,

XCHANGING SOLUTIONS LTD.
Notification under SAST Regulation 2011

We, Edelweiss Securities Ltd. forward herewith the necessary information under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of the above company.

Please acknowledge receipt.



Yours faithfully



Authorised Signatory

Encl.: As above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	XCHANGING SOLUTIONS LTD.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Edelweiss Securities Ltd.		
Whether the Acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired	-	-	-
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	1,28,16,051****	11.50%	11.50%
e) Total (a+b+c+/-d)	1,28,16,051****	11.50%	11.50%



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares pledged with the acquirer.	1,28,16,051****	11.50%	11.50%
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1,28,16,051****	11.50%	11.50%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	By way of encumbrances against loans/ dues		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Transaction – 29 th December 2016		
Equity share capital / total voting capital of the TC before the said acquisition	11,14,03,716		
Equity share capital/ total voting capital of the TC after the said acquisition	11,14,03,716		
Total diluted share/voting capital of the TC after the said acquisition	11,14,03,716		



For Edelweiss Securities Ltd.


Authorized Signatory

Place: Mumbai

Date: January 02, 2017



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(****) Figures exclude securities in beneficiary accounts of clients of broking entities in the group in as much as the powers of attorney in favour of the broking entities are in respect of clients' settlement and margin obligations.