kotak®

Investment Banking

September 1, 2016

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Re: Public Announcement ("Announcement") to the shareholders of Xchanging Solutions Limited ("Company") with respect to the delisting offer ("Delisting Offer") failure and update on open offer ("Open Offer") by CSC Computer Sciences International Operations Limited, ("Acquirer") along with Computer Sciences Corporation ("CSC"), CSC Technologies India Private Limited ("CSC India") and Computer Sciences Corporation India Private Limited ("CSC IPL") (CSC, CSC India and CSC IPL are collectively referred as "PACs") pursuant to Regulation 5A(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") read with Regulation 18 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended ("Delisting Regulations")

Dear Sirs,

This is in continuation with the Delisting Offer made to the public shareholders of Xchanging Solutions Limited (for which the bidding period closed on August 25, 2016), by the Acquirer along with PACs. The Acquirer and PACs have decided to reject the discovered price of INR 109/- per equity share, pursuant to which the Delisting Offer is deemed to have failed in terms of regulation 19(1) of the Delisting Regulations. Accordingly, the Acquirer and PACs shall resume the Open Offer in terms of regulation 5A of the SEBI (SAST) Regulations, and the Draft Letter of Offer shall be filed with SEBI within 5 working days of the Announcement. The revised tentative schedule is provided in the Announcement.

The Announcement has been released to appear on September 1, 2016 in the following newspapers:

- Financial Express (all editions)
- Jansatta (all editions)
- Navshakti (Mumbai edition)
- Hosa Digantha (Bengaluru edition)

We, Kotak Mahindra Capital Company Limited, are hereby submitting a copy of the Announcement.

Kindly take the above information on your records, and confirm receipt of the same.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Shobhit Grover

Encl.: As above

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