

Date: 13/11/2025

To The Listing Department Bombay Stock Exchange Limited Dalal Street Mumbai - 400001	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra E , Mumbai - 400051
Scrip Code -531225	Scrip Symbol: XTGLOBAL

Sub: Outcome of Board Meeting held on Thursday, 13th November 2025 – Furnishing of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: XTGlobal Infotech Limited; scrip code: 531225, Scrip Symbol: XTGLOBAL

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Meeting of the Board of Directors of XTGlobal Infotech Limited was held on Thursday, 13th November 2025, through video conferencing. The meeting commenced at 10:00 A.M. and concluded at 11.46 AM.

The following businesses were transacted:

1. Approval of Financial Results:

The Board considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended 30th September 2025, along with the Limited Review Reports issued by the Statutory Auditors.

A copy of the said results and Limited Review Reports are enclosed herewith. The financial results will also be uploaded on the Company's website (www.xtglobal.com) and submitted to both Stock Exchanges in compliance with the Listing Regulations.

2. Declaration of Interim Dividend

Under Regulation 30 read with Schedule III Part A (4)(f) of SEBI (LODR) Regulations, 2015, the Board has declared an Interim Dividend of ₹0.05 (Five Paise) per equity share of face value ₹1/- each for the financial year 2025-26.

The record date for determining the entitlement of shareholders for the payment of said interim dividend will be Friday 21/11/2025.

The dividend will be paid/dispatched within the prescribed timeline as per Regulation 43A of SEBI (LODR) Regulations, 2015 and applicable provisions of the Companies Act, 2013.

3. The Board approved the proposal for establishing branch/liaison/representative offices/subsidiaries of the Company in the Europe (Ireland) and Australia to facilitate international business expansion and authorized the Managing Director to take all necessary actions, obtain approvals, and complete related formalities.

4. Certifications and Declarations as required under SEBI (LODR) Regulations, 2015:

a. Review and Recommendation by Audit Committee:

The Audit Committee reviewed the financial results and recommended the same to the Board of Directors for approval as required under Regulation 18 read with Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015.

b. Limited Review Report:

The Statutory Auditors have carried out a Limited Review of the said results as per Regulation 33(1)(d) and issued their reports which are annexed herewith.

c. Statement on Deviation or Variation of Funds: NA

In accordance with Regulation 32(1) of SEBI (LODR) Regulations, 2015, it is confirmed that there are no deviations or variations in the use of proceeds of public issue, rights issue, preferential issue, or QIP during the half-year ended 30th September 2025.

d. Disclosure of Defaults on Loans or Debt Securities:

As per SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, the Company confirms that there are no defaults on any loans or debt securities during the half-year ended 30th September 2025.

e. Statement on Impact of Audit Qualifications:

Not applicable, as the financial results for the quarter and half-year ended 30th September 2025 are unaudited and accompanied by an unmodified Limited Review Report.

f. Related Party Transactions:

In compliance with Regulation 23(9) of the SEBI (LODR) Regulations, 2015, the Company shall submit the disclosure of Related Party Transactions for the half-year ended 30th September 2025 in the prescribed XBRL format to the Stock Exchanges and host the same on the Company's website.

g. Segment Reporting:

The Company operates in a single segment i.e., IT/ITES.

4. Other Business:

The Board also discussed and approved other matters as per the agenda of the meeting.

This is for your information and record.

For XTGlobal Infotech Limited

Pentela
Digitally signed
by Pentela
Sridhar
Date: 2025.11.13
11:53:58 +05'30'

Sridhar Pentela

Company Secretary & Compliance Officer

ACS 55735





C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Plot # 539, 2nd Floor, Souhiti Samridhi
Kakatiya Hills, Road # 11, Madhapur,
Hyderabad - 500 081.

Ph : +91 40 4221 2099

Email : audit@crcoca.in

Web : www.crcoca.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO

The Board of Directors of
M/S XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter and six months ended September 30, 2025, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We draw attention to Note No. 3 of the accompanying financial results, which states that during the month of September 2025, the Company withdrew from the Special Economic Zone (SEZ) jurisdiction. Consequently, the Company has paid an amount of ₹6,32,58,370 towards GST benefits earlier availed on procurement of Property, Plant and Equipment (PPE) during its operations in the SEZ. The Company has capitalized the aforesaid amount under the cost of PPE.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

Place: Hyderabad
Date: November 13, 2025



For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

M. Jyothi Mahendra

M JYOTHI MAHENDRA
Partner
Membership No. 255053
UDIN: 25255053BMJGAC9675

XTGLOBAL INFOTECH LIMITED
CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032

Statement of standalone audited results for the quarter and Half year ended September 30, 2025

₹ in lakhs

Particulars	Quarter ended			Six months ended		Year Ended
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations	1,798.55	1,777.35	1,849.81	3,575.91	3,691.93	7,171.24
Other income (Net)	77.81	91.98	79.32	169.79	164.35	266.70
Total Income	1,876.36	1,869.33	1,929.13	3,745.70	3,856.28	7,437.94
Expenses						
a. Employee costs						
i. Regular Employee cost	1253.33	1319.31	1289.80	2572.64	2493.48	4986.96
ii. ESOP/ROU Expense	77.69	60.23	34.31	137.92	159.95	373.22
b. Cost of technical subcontractors	99.33	115.29	112.04	214.61	208.60	389.05
c. Depreciation	74.00	76.76	82.14	150.77	164.27	323.76
d. Financial costs	44.82	42.31	39.94	87.13	76.17	152.35
e. Other expenses	158.05	122.32	117.93	280.37	238.65	549.91
Total Expenses	1707.22	1,736.22	1,676.16	3,443.44	3,341.12	6,775.25
Profit/(Loss) from ordinary activities before tax	169.14	133.11	252.97	302.26	515.16	662.69
Exceptional/Extra ordinary Items	-	-	-	-	-	-
Profit Before Tax	169.14	133.11	252.97	302.26	515.16	662.69
Tax expense						
a. Current tax	36.22	27.62	67.66	63.84	99.87	78.91
b. Deferred tax	(43.50)	(46.65)	16.12	(90.15)	47.04	94.34
Net Profit/Loss after tax	176.42	152.14	169.19	328.57	368.25	489.44
Other comprehensive income						
a. Items not be reclassified to profit or (loss)	-	-	-	-	-	(32.85)
b. Items to be reclassified to profit or (loss)	-	-	-	-	-	-
Total comprehensive income	176.42	152.14	169.19	328.57	368.25	456.59
Attributable to						
Shareholders of the company	176.42	152.14	169.19	328.57	368.24	456.59
Non-controlling interest	-	-	-	-	-	-
Paid-up equity share capital (Face value of each ₹ 1/-)	1,335.62	1,335.62	1,329.68	1,335.62	1,329.68	1,335.62
Reserves excluding revaluation reserves						17,839.01
EPS						
a. Basic	0.13	0.11	0.13	0.25	0.28	0.34
b. Diluted	0.13	0.11	0.13	0.25	0.28	0.34
Public shareholding						
Number of shares	4,96,75,401	4,96,75,401	4,90,81,651	4,96,75,401	4,90,81,651	4,96,75,401
Percentage of holding	37.91	37.91	36.91	37.91	36.91	37.91
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,38,86,804	8,38,86,804	8,35,46,804	8,38,86,804	8,35,46,804	8,36,91,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	62.81	62.81	63.09	62.81	63.09	62.81



Sreedevi

Notes:

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on November 13th, 2025.

2. During the quarter ended 31st December 2023 and the quarter ended 31st March 2025 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.

The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1 year historical market price of the shares of the company.

The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 77.69 lakhs for the current quarter ended and Rs. 137.92 lakhs for the half year ended and also a corresponding increase in the reserves of the company.

3. During the current quarter, the company applied for the exit of its SEZ unit at the Visakhapatnam branch. The exit was approved by the SEZ authorities on September 22, 2025. As part of the exit process, the department recovered GST input tax benefits amounting to ₹6,32,58,370, which had been availed on Property, Plant & Equipment while operating in the SEZ. This amount has been capitalized to the respective assets and is being depreciated over their remaining useful life.

4. The results stated above are also available on stock exchange websites "www.bseindia.com" & "www.nseindia.com", and also on the website of the company at "www.xtglobal.com".

On behalf of the Board of Directors
XTGlobal Infotech Limited



V. Sreedevi

Sreedevi Vuppuluri

Wholtime Director

DIN: 02448540

Place: Hyderabad

Date: November 13, 2025

Standalone Balance Sheet
As at September 30, 2025

₹ in Lakhs

Particulars	As at	
	Sep 30, 2025	Mar 31, 2025
ASSETS		
Non-current Assets		
Property, Plant and Equipment	8,249.85	7,721.23
Right-of-use Assets	20.38	50.90
Financial Assets		
Investments	13,200.81	13,200.81
Other Financial Assets		
Other Non-current Assets	33.27	33.81
Total Non-current Assets	21,504.31	21,006.75
Current Assets		
Financial Assets		
Trade Receivables	1,439.09	324.00
Cash and Cash Equivalents	193.85	32.63
Bank balances other than cash and cash equivalents	1,066.98	210.29
Other Financial Assets	5.00	383.11
Current Tax Assets (net)	253.67	192.36
Other Current Assets	333.49	389.59
Total Current Assets	3,292.08	1,531.98
TOTAL ASSETS	24,796.49	22,538.73
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,335.62	1,335.62
Other Equity	18,305.50	17,839.01
Total Equity	19,641.12	19,174.63
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	2,841.30	951.52
Lease Liabilities	23.24	47.59
Other Financial Liabilities		149.55
Provisions	443.60	403.64
Deferred Tax Liabilities (net)	119.78	209.93
Total Non-current Liabilities	3,427.92	1,762.23
Current Liabilities		
Financial Liabilities		
Borrowings	758.24	974.64
Lease Liabilities	1.43	16.45
Trade Payables		
Dues of micro enterprises and small enterprises		
Dues of creditors other than micro enterprises and small enterprises	82.70	123.36
Other Financial Liabilities	311.06	299.11
Other Current Liabilities	489.30	167.31
Provisions	84.62	20.99
Total Current Liabilities	1,727.35	1,601.87
Total Equity and Liabilities	24,796.49	22,538.73



v.sreedevi

Standalone Statement of Cash Flows
For the half year ended September 30, 2025

₹ in Lakhs

Particulars	For the half year ended	
	Sep 30, 2025	Sep 30, 2024
Cash Flow from Operating Activities		
Profit before tax	302.26	515.15
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	150.77	164.27
Finance cost	87.13	76.17
ESOP expenditure	137.92	159.95
Interest and dividend income	(181.75)	(176.23)
Other	-	-
Changes in assets and liabilities		
Trade receivables and unbilled revenue	(736.98)	(91.26)
Trade payables	(40.66)	(4.55)
Other financial assets and other assets	37.33	(10.46)
Other financial liabilities, other liabilities and provisions	322.36	(377.19)
Cash generated from operating activities	78.38	255.85
Income taxes paid	(42.00)	(64.00)
Net cash generated from operating activities	36.38	191.85
Cash Flow from Investing Activities		
Expenditure on property, plant and equipment	(648.88)	(29.29)
Proceeds from return of investment	(674.94)	216.26
Net cash generated from investing activities	(1,323.82)	186.97
Cash Flow from Financing Activities		
Borrowings	2,500.00	15.48
Repayment of borrowings (net)	(964.21)	(322.75)
Finance cost paid	(87.13)	(76.17)
Net cash used in financing activities	1,448.66	(383.45)
Effect of exchange rate differences on cash and cash equivalents		-
Net increase / (decrease) in cash and cash equivalents	161.22	(4.62)
Cash and cash equivalents at the beginning of the half year	32.64	50.27
Cash and cash equivalents at the end of the half year	193.86	45.65
Components of Cash and cash equivalents		
Cash on hand	0.26	0.20
Balances with banks in current accounts	193.60	45.45
	193.86	45.65



v.sreedevi



C. RAMACHANDRAM & CO.
CHARTERED ACCOUNTANTS

Plot # 539, 2nd Floor, Souhiti Samriddhi
Kakatiya Hills, Road # 11, Madhapur,
Hyderabad - 500 081.

Ph : +91 40 4221 2099

Email : audit@crco.in

Web : www.crco.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO

The Board of directors of

M/S XTGLOBAL INFOTECH LIMITED

We have reviewed the accompanying statement of Consolidated unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2025, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

1. XT Global Infotech Limited (Parent Company)
2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
3. Network Objects Inc, (Subsidiary of XT Global Infotech Limited)

Emphasis of Matter

We draw attention to Note No. 4 of the accompanying financial results, which states that during the month of September 2025, the Company withdrew from the Special Economic Zone (SEZ) jurisdiction. Consequently, the Company has paid an amount of ₹6,32,58,370 towards GST benefits earlier availed on procurement of Property, Plant and Equipment (PPE) during its operations in the SEZ. The Company has capitalized the aforesaid amount under the cost of PPE.

Our opinion is not modified in respect of this matter.



Branches : Bengaluru - Ph.: +91 94482 87896, Email: info@crco.in
Vijayawada - Ph.: +91 99494 23474, Email: info@crco.in

Other Matters

The Consolidated Financial Results include the Financial Results of the two subsidiaries which have not been reviewed, whose Financial Statements reflects the Group's share of total of net assets of Rs 13,236.56 Lakhs, Group's share of total revenue of Rs. 9,431.70 Lakhs and the Group's share of total net Profit after tax of Rs. 256.40 Lakhs for the quarter ended September 30, 2025, respectively, as considered in the consolidated Financial Results. based on the interim financial results which have not been reviewed and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of Management certified and the procedures performed by us are as stated in paragraph above.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: November 13, 2025



For C. RAMACHANDRAM & CO.,
Chartered Accountants
FR No. 002864S

M. Jyothi Mahendra

M JYOTHI MAHENDRA
Partner
Membership No. 255053
UDIN: 25255053BMJGAD3132

XTGLOBAL INFOTECH LIMITED
CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana – 500032

Statement of Consolidated audited results for the quarter and half year ended September 30, 2025

₹ in lakhs

Particulars	Quarter ended			Six months ended		Year Ended
	Sep 30, 2025	Jun 30, 2025	Sep 30, 2024	Sep 30, 2025	Sep 30, 2024	Mar 31, 2025
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
Income from operations	9,441.16	9,230.56	4,873.68	18,671.72	9,804.35	23,413.92
Other income (Net)	(11.21)	6.05	87.01	(5.15)	171.62	182.33
Total Income	9,429.95	9,236.61	4,960.69	18,666.57	9,975.97	23,596.25
Expenses						
a. Employee costs						
i. Regular Employee cost	4687.95	4592.29	3120.12	9280.24	6399.56	14011.90
ii. ESOP/ROU Expense	77.69	60.23	34.31	137.92	159.95	373.22
b. Cost of technical subcontractors	3,568.75	3,491.73	798.95	7,060.48	1,531.99	5,535.26
c. Depreciation	160.52	170.35	198.28	330.87	394.01	786.44
d. Financial costs	85.01	79.40	83.92	164.41	162.48	319.37
e. Other expenses	417.52	430.93	378.50	848.45	692.53	1,250.54
Total Expenses	8,997.44	8,824.93	4,614.09	17,822.37	9,340.52	22,276.73
Share of net profit of associates	-	-	95.24	-	175.81	209.62
Less: Dividend received from associates	-	-	(83.76)	-	(167.14)	(198.38)
Profit/Loss from ordinary activities before exceptional items and tax	432.51	411.68	358.08	844.20	644.13	1,330.76
Exceptional/Extra ordinary Items	-	-	-	-	-	-
Profit Before Tax	432.51	411.68	358.08	844.20	644.13	1,330.76
Tax Expense						
a. Current tax	131.88	84.79	70.81	216.67	109.27	245.26
b. Deferred tax	(43.50)	(46.65)	16.12	(90.15)	47.04	94.34
Net Profit/(Loss) After Tax	344.13	373.54	271.15	717.68	487.82	991.16
Other comprehensive income						
a. Items not be reclassified to profit or (loss)	-	-	-	-	-	(32.85)
b. Items to be reclassified to profit or (loss)	-	-	-	-	-	-
Total Comprehensive Income	344.13	373.54	271.15	717.68	487.82	958.31
Attributable to						
Shareholders of the company	273.65	293.00	271.15	566.65	487.82	882.01
Non-controlling interest	70.49	80.54		151.03		76.31
Paid-up equity share capital (Face value of each ₹ 1/-)	1,335.62	1,335.62	1,329.68	1,335.62	1,329.68	1,335.62
Reserves excluding revaluation reserves						16,919.30
EPS						
a. Basic	0.20	0.22	0.20	0.42	0.37	0.66
b. Diluted	0.20	0.22	0.20	0.42	0.37	0.66
Public shareholding						
Number of shares	4,96,75,401	4,96,75,401	4,90,81,651	4,96,75,401	4,90,81,651	4,96,75,401
Percentage of holding	37.19	37.19	36.91	37.19	36.91	37.19
Promoters and promoter group shareholding						
a. Pledged / Encumbered						
Number of shares						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b. Non-encumbered						
Number of shares	8,38,86,804	8,38,86,804	8,35,46,804	8,38,86,804	8,35,46,804	8,36,91,804
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the company)	62.81	62.81	63.09	62.81	63.09	62.81



v.sreedevi

Notes:

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on November 13th, 2025.

2. During the quarter ended 31st December 2023 and the quarter ended 31st March 2025 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.

The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1 year historical market price of the shares of the company.

The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 60.23 lakhs for the current quarter ended and also a corresponding increase in the reserves of the company.

3. Effective December 31, 2024, the Company increased its stake in Network Objects Inc from 44.33% to 51.33%, thereby obtaining control. Accordingly, Network Objects Inc has become a subsidiary from that date. In accordance with Ind AS 110 on Consolidated Financial Statements, the Company has consolidated the financial results of Network Objects Inc on a line-by-line basis from January 1, 2025 onwards.

For the period prior to December 31, 2024, the results of the said entity were accounted for under the equity method as an associate. Consequently, the results for the quarter ended June 30th, 2025 and quarter and half year ended September 30, 2025, include the full consolidation of the subsidiary, and therefore are not comparable with the quarter and half year ended on September 30th, 2024. The effect of this change has been appropriately disclosed and accounted for as per applicable accounting standards.

4. The results stated above are also available on stock exchange websites "www.bseindia.com" & "www.nseindia.com", and also on the website of the company at "www.xtglobal.com".

On behalf of the Board of Directors
XTGlobal Infotech Limited



v. sreedevi

Sreedevi Vuppuluri
Wholetime Director

DIN: 02448540

Place: Hyderabad

Date: November 13, 2025

Consolidated Balance Sheet
As at September 30, 2025

₹ in Lakhs

Particulars	As at	
	Sep 30, 2025	Mar 31, 2025
ASSETS		
Non-current Assets		
Property, Plant and Equipment	8,380.20	7,885.36
Right-of-use Assets	20.38	50.90
Goodwill	5,135.00	5,135.00
Intangible Assets	265.88	430.29
Other Non-current Assets	1,372.00	1,370.12
Total Non-current Assets	15,173.46	14,871.67
Current Assets		
Financial Assets		
Trade Receivables	4,563.80	4,232.23
Cash and Cash Equivalents	1,339.86	866.21
Bank balances other than cash and cash equivalents	1,066.98	210.29
Loans	1,300.60	1,201.26
Other Financial Assets	3,678.87	2,597.64
Current Tax Assets (net)	437.79	192.50
Other Current Assets	955.29	750.21
Total Current Assets	13,343.19	10,050.33
TOTAL ASSETS	28,516.64	24,922.00
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,335.62	1,335.62
Other Equity	17,869.62	16,919.30
Equity attributable to shareholders of the Company	19,205.24	18,254.92
Non Controlling Interests	892.24	739.99
Total Equity	20,097.48	18,994.91
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
Borrowings	2,841.30	951.52
Lease Liabilities	152.27	213.29
Other Financial Liabilities	-	149.55
Provisions	443.60	403.64
Deferred Tax Liabilities (net)	97.46	188.46
Total Non-current Liabilities	3,534.63	1,906.46
Current Liabilities		
Financial Liabilities		
Borrowings	2,135.81	2,358.38
Lease Liabilities	1.43	16.45
Trade Payables		
Dues of micro enterprises and small enterprises	-	-
Dues of creditors other than micro enterprises and small enterprises	1,140.23	1,089.11
Other Financial Liabilities	311.06	299.10
Other Tax Liabilities (net)	-	-
Other Current Liabilities	1,011.84	111.84
Provisions	284.16	145.73
Total Current Liabilities	4884.53	4020.62
Total Equity and Liabilities	28,516.64	24,922.00



v.sreedevi

Consolidated Statement of Cash Flows
For the half year ended September 30, 2025

₹ in Lakhs

Particulars	For the half year ended	
	Sep 30, 2025	Sep 30, 2024
Cash Flow from Operating Activities		
Profit before tax	844.20	644.13
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	330.87	394.01
Finance cost	164.41	162.48
Interest income	(8.29)	(16.75)
ESOP expenditure	137.92	159.95
Exchange differences on translation of assets and liabilities	246.97	(26.65)
Share of net profit of associates	-	(8.68)
Changes in assets and liabilities	-	-
Trade receivables and unbilled revenue	(331.57)	804.67
Trade payables	51.12	(228.05)
Other financial assets and other assets	(1,437.97)	(82.06)
Other financial liabilities, other liabilities and provisions	784.82	(494.37)
Cash generated from operating activities	782.48	1,308.71
Income taxes paid	(194.83)	(262.43)
Net cash generated from operating activities	587.65	1,046.28
Cash Flow from Investing Activities		
Expenditure on property, plant and equipment	(630.77)	(29.23)
Proceeds from return on investment	(848.40)	56.77
Net cash generated from / (used in) investing activities	(1,479.17)	27.55
Cash Flow from Financing Activities		
Borrowings	2,999.23	15.48
Repayment of borrowings (net)	(1,469.65)	(859.69)
Finance cost paid	(164.41)	(162.48)
Net cash used in financing activities	1,365.18	(1,006.69)
Effect of exchange rate differences on cash and cash equivalents		-
Net increase in cash and cash equivalents	473.66	67.13
Cash and cash equivalents at the beginning of the half year	866.21	95.42
Cash and cash equivalents at the end of the half year	1,339.86	162.56
Components of Cash and cash equivalents		
Cash on hand	0.26	0.20
Balances with banks in current accounts	1,339.61	162.36
	1,339.86	162.56



v.saeedevi

MANAGING DIRECTOR'S CERTIFICATE

(Under Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Date: 13/11/2025

To

The Board of Directors
XTGlobal Infotech Limited
Plot No. 31P & 32, 3rd Floor, Tower A, Ramky Selenium,
Financial District, Nanakramguda, Hyderabad – 500032.

Subject: Certificate regarding Financial Results of the Company for the quarter ended 30th September 2025

In accordance with the provisions of **Regulation 33(2)(a)** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, I, **RAMARAO ATCHUTA MULLAPUDI**, Managing Director of **XTGlobal Infotech Limited**, hereby certify that the **Unaudited Financial Results (Standalone and Consolidated)** of the Company for the quarter ended **30th September 2025**:

1. Do not contain any false or misleading statement or figures; and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

This certificate is issued in compliance with the above regulation and is placed before the Board of Directors at its meeting held on **13th November 2025**.

For **XTGlobal Infotech Limited**



RAMARAO ATCHUTA MULLAPUDI
Managing Director
DIN: 02302179

CFO CERTIFICATE

(Under Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Date: 13/11/2025

To

The Board of Directors

XTGlobal Infotech Limited

Plot No. 31P & 32, 3rd Floor, Tower A, Ramky Selenium,
Financial District, Nanakramguda, Hyderabad – 500032.

Subject: Certificate regarding Financial Results of the Company for the quarter ended 30th September 2025

In accordance with the provisions of **Regulation 33(2)(a)** of the **SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, I, **Mr. Raghuram Kusuluri**, Chief Financial Officer of **XTGlobal Infotech Limited**, hereby certify that the **Unaudited Financial Results (Standalone and Consolidated)** of the Company for the quarter ended **30th September 2025**:

1. Do not contain any false or misleading statement or figures; and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

This certificate is issued in compliance with the above regulation and placed before the Board of Directors at its meeting held on **13th November 2025**.

For **XTGlobal Infotech Limited**

A handwritten signature in blue ink, appearing to read 'K. Raghuram', with a stylized flourish at the end.

Raghuram Kusuluri
Chief Financial Officer