



# XTGLOBAL INFOTECH LIMITED

Regd Office: Plot No 31P & 32, 3<sup>rd</sup> Floor,  
Tower A, Ramky Selenium, Financial District,  
Nanakramguda, Hyderabad - 500 032.

Tel No: 040 – 66353456

CIN: L72200TG1986PLC006644

**Date:** 09<sup>th</sup> October 2025

To The Listing Department Bombay Stock Exchange Limited Dalal Street Mumbai - 400001 Scrip Code -531225	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra E, Mumbai - 400051 Scrip Symbol: XTGLOBAL
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**Sub:** Transcript of the 37<sup>th</sup> Annual General Meeting

**Scrip Code:** 531225 – XTGlobal Infotech Limited

Dear Sir/Madam,

With reference to the captioned subject, please find attached the transcript of the 37<sup>th</sup> Annual General Meeting of the Company held on Monday, 29<sup>th</sup> September 2025.

The above reports are also being uploaded on the Company's website [www.xtglobal.com](http://www.xtglobal.com)

We request you to take the aforesaid on records.

Thanking You  
Yours Sincerely,

**For and on behalf of  
XTGlobal Infotech Limited**

Pentela  
Sridhar

Digitally signed by  
Pentela Sridhar  
Date: 2025.10.09 12:10:12  
+05'30'



Sridhar Pentela  
Company Secretary & Compliance Officer  
A55735



**37<sup>th</sup> Annual General Meeting of XTGlobal Infotech Limited**

**held on 29<sup>th</sup> September 2025  
from 10:00 A.M. (IST) to 10:53 A.M. (IST)**

**Following Directors / Key Managerial Personnel / Auditors of the Company attended the AGM through VC / OAVM:**

**Directors Present:**

Mr. Ramarao Atchuta Mullapudi – Managing Director  
Ms. Vuppuluri Sreedevi – Whole-time Director  
Mr. K V A Narasimha Raju - Independent Director, Chairman of the Company  
Mr. Saibaba Karuturi - Independent Director  
Mr. Jagannatha Prasad Malireddy – Non-Executive Director  
Mr. Srinivasa Raju Kosuri - Non-Executive Director

**KMPs present:**

Mr. Raghuram Kusuluri - Chief Financial Officer  
Mr. Sridhar Pentela - Company Secretary

**Special Invitees:**

Mr. N. Madhusudan Reddy, partner of M/s C Ramachandram & Co, Chartered Accountants, Hyderabad, Statutory Auditor of the Company

Mr. Ch Veeranjanyulu, partner of M/s VCSR & Associates, Practicing Company Secretaries, Hyderabad, Secretarial Auditor of the Company, and Scrutinizer for the AGM.

**Members Present:**

76 members were attended the meeting through Video Conferencing.

Moderator: Good morning, sir, this is 10:00 AM Indian Standard Time. Sir as we have a requisite quorum, I request the Chairman or Company Secretary to start the proceedings of the meeting. Thank you.

Mr. Sridhar Pentela: Thank you, Ma'am. I am Sridhar Pentela, company secretary, good morning, ladies and gentlemen. On behalf of XT Global Infotech Limited I extend a very warm welcome to each one of you to the 37<sup>th</sup> Annual General Meeting of the Company. I also take this opportunity to welcome our Managing Director, Fellow Directors on the Board, Statutory Auditors, Secretarial Auditors, Scrutinizer and all other esteemed members who joined us today. I would like to inform the Managing Director, the Directors and the members that the requisite quorum is present as declared by the Moderator and accordingly I call this meeting to be to in order. As required under Companies Act 2013, I wish to inform the members that the following documents and registers are available for inspection at the registered office of the Company. The register of directors and key managerial personnel and their shareholding, the registrar of contracts, arrangements in which directors are interested, other statutory registers and documents as prescribed under the Companies Act. The notice convening the 37<sup>th</sup> AGM Director's Report



standalone and consolidated audited financial statements for the year ended 31st March 2025 together with the statutory auditors reports and the Secretarial Audit Report have already been circulated to the members within the statutory time period. With the permission of the members present, the same are taken as read. Further, in accordance with the section 145 of the Companies Act 2013, only the qualifications, observations, the comments if any, appearing in the auditor's report and the secretarial audit report along with the board's explanations are required to be read at the meeting. Since there are no such qualifications or adverse remarks, I dispense with the detailed reading. Ladies and gentlemen, with these formalities completed, I now hand over the proceedings of the meeting to our Managing Director, Mr.. Rama Rao Mullapudi and request him to kindly address the members. Thank you.

Mr. Rama Rao Mullapudi: Thanks, Sridhar. Ladies and gentlemen, good morning. It is time to start the 37th Annual General Meeting of XT Global Infotech Limited. I welcome you all to the meeting. This meeting is held through video conferencing. This is in compliance with the circulars issued by the regulators. The Company has taken all feasible steps to ensure that the shareholders of the Company are provided an opportunity to participate in the annual general meeting and vote. Adequate video conferencing facility has been provided to the members of the company to participate in this meeting and vote. As per the Company Secretary, the requisite quorum is present and therefore, I call the meeting to order. Register of Directors and key managerial personnel and their shareholding and register of contracts or arrangements in which directors are interested are available at the register office of the Company. These registers will remain accessible to the members for inspection if they are so desired. I wish to introduce for the benefit of new members my colleagues on the board of the company. Mr. K V A Narasimha Raju, Director Chairperson of the company.

Mr. K V A Narsimha Raju: Good Morning all.

Mr. Rama Rao Mullapudi: Mr. S. Vupulluri Sreedevi, Executive Director, Mr. Jagannatha Prasad Malireddy Nonexecutive, non-independent Director.

Mr. Jagannatha Prasad: Good morning, everybody.

Mr. Rama Rao Mullapudi: Mr. Sai Baba Karuturi, Non-executive Independent Director, Mr. Srinivasa Raju, Non-executive, non-independent Director. All the directors of the company are present at this meeting. Mr. Raghuram Kusuluri, Chief Financial Officer is also present at this meeting.

Mr. Raghuram Kusuluri: Good Morning

Mr. Rama Rao Mullapudi: Mr. C H Anjaneyulu Partner of VCSR Associates Practicing Company Secretary Hyderabad is appointed as scrutinizer for this 37th AGM for conducting e voting on Insta Poll at this meeting and we have Mr. N. Madhusudhan Reddy, Partner of Sri Ramchandran & Company Chartered Accountants Hyderabad, statutory auditors of the company. As confirmed by the Company Secretary that the quorum for the meeting is present. With the permission of the members, I call this meeting to order. Dear members, notice dated September 5th 2025 convening this annual general meeting and a copy of the annual report for the financial year ended March 31, 2025 have already been circulated to members of the company electronically. With your permission, I shall take the same as read. The



auditor's reports on the standalone and consolidated financial statement and secretarial audit report of the company for the financial year ended March 31st, 2025, do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these reports are not required to be read out as provided in Companies Act 2013. Dear members, I will now take you through a short presentation covering XT Global's profile, performance, achievements and our priorities going forward. I will highlight the key points on each slide. Please feel free to follow the deck on your screen.

Good morning, ladies and gentlemen, respected shareholders, board members and colleagues. I warmly welcome you all to the 37th Annual General Meeting of XT Global Infotech Limited. It is my privilege to be here today as we reflect on our progress, achievements and future direction. Next slide. Madam. Next slide please.

For over 35 years, XT Global has been serving clients globally with impactful solutions. Today, with over 650 employees, 150 plus clients and 25 plus successful product deliveries are proud of the trust we have built. Our certifications CMI DEV3 and ISO 27001 are a testament to our strong focus on quality, scrutiny and governance. Next Madam.

Let me begin with our financial performance. On a standalone basis, revenue grew by 1.55% to 7,437 lakhs. However, profit before tax declined by 36.66% and net profit reduced by 38.33%. This dip is due to acquisition and allotment of ESOPs. Though EPS dropped, these investments are strategic and will help us scale in the coming years. Next Madam.

On a consolidated basis, our performance was stronger, revenue increased by 7.49% to 23,596 lakhs. While profit before tax and net profit decline, the company remains resilient. The consolidated numbers highlight the importance of our international operations and the foundation we are building for sustainable growth. Next Madam.

During the year we achieved key milestones. We increased our stake in Network Objects Inc. to 51.33, making it our subsidiary. We successfully allotted 5,93,750 equity shares under Employee Stock Benefit Scheme 2020, reinforcing our employee first philosophy. Most importantly, both statutory and secretarial audits were completed with no qualifications or adverse remarks, reaffirming our strong governance framework. Next Madam.

Our highlights for this first quarter of 2025 and 2026, the first quarter of physical year 2025 and 2026 has been very encouraging. Revenue rose by 84% year over year, profit before tax by 44% and net profit by 72%. EPS also improved significantly. This reflects the positive impact of our strategic initiatives and positions us strongly for the years ahead. Next Madam.

Future Prospects, looking ahead, we are focused on expansions and new opportunities. Continue employee upskilling and retention through ESOP's. Pursue strategic mergers and acquisitions and partnerships for scale. Scale our US Public sector engagements leveraging recent large project wins. Expand our digital cloud and AI services to BFSI, healthcare and manufacturing sectors. Explore new markets Australia, UK and the Asian countries.

Technology Focus Areas,



Our technology focus areas are carefully chosen for maximum client impact with we continue to strengthen expertise in our Oracle ERP, robotic process automation, rapid application development, cloud solutions and quality engineering and assurance. These areas align with market demand and position us as a trusted transformation partner. Next Madam,

In accounting of process outsourcing, we provide end to end services from AP automation and document processing to finance, accounting and knowledge process outsourcing. This segment has immense potential and will remain a strong contributor to our growth going forward. Next Madam,

Our Oracle practice is a key strength. We offer end to end solutions in performance management, technology and manager services. This allows our clients to achieve faster time to value improved profitability, better planning and compliance, making XT Global as a one stop Oracle partner. We continue to expand in application transformation, modernization and product engineering. Through RPA, low code platforms and quality assurance frameworks, we help clients transform faster, improve customer experiences and reduce time to market.

In automation, we are helping clients unlock the full value of digital transformation, our capability span, UI path automations, anywhere and testing automation with Selenium and Appium, this has been a game change in delivering efficiency, accuracy and scalability. Next one,

On demand partnership will help our customers that are needing immediate staffing or services. We provide that service and that has been growing vertical on our side as well. Next madam.

Our managed services model provides flexibility and reliability for clients. From application support, database administration, integrations to instant management, change management and user training, we provide complete lifecycle services. This positions XT Global as a trusted long-term partner. Next Ma'am,

Our portfolio continues to grow. Along with Oracle, we are expanding our presence across Microsoft and cloud platforms. With a diverse set of offerings, we are ready to capture new opportunities in the global IT landscape.

Before I conclude, I want to sincerely thank our employees for their dedication, our clients for their trust and our partners, statutory auditors and secretarial auditors for their collaboration and above all our shareholders for their continued confidence. Together we will continue to build a stronger, more innovative and more resilient XT Global. Thank you, now Company Secretary to take us through the General Guidelines of Questions and Answer Session. Thank you all.

Mr. Sridhar Pentela: Thank you sir with your permission, I would now like to invite members who have registered as speakers for this annual general meeting to share their views. I kindly request all the registered speakers to keep their remarks brief and to the point so that sufficient time is available for others to participate as well. I request moderator to please enable the speakers to join the meeting in the order of their registration. I would also like to mention once again that all the queries and comments raised by the members will be appropriately responded to by the Managing Director or concerned members of the panel after the speaker session is completed so as to avoid repetition and duplication of responses. Now I request Moderator to please allow the registered speaker to join one by one in the order of their registration.



Moderator: Thank you. I invite our first speaker, Mr. Reddappa Gundluru, to kindly unmute your audio switch on your video and proceed with your question. Mr. Reddappa Gundluru, we request you to kindly proceed with your question.

Mr. Reddappa Gundluru: Hello. am I audible sir?

Moderator: Yes, you are audible. Kindly proceed.

Mr. Reddappa Gundluru: Thank you sir. Thank you so much. First of all, the Board of Directors respected Chairman sir Rama Rao Garu other directors and scrutinizers, auditors and my fellow shareholders. This is myself Reddappa Gundluru, attending this area from Hyderabad as a shareholder of XT Global I am very happy proud about the company performance financial 25. Sir your speech is very informative, presentation is very useful. So thanks to you sir and also I received the colorful annual report the beautiful cover page. Everything is fine sir fine sir. So the thank you for the congratulations for the shareholding pattern increase the congratulations for the good collaborations the acquisition strong growth sir I came to know in your speech and also I seen the balance sheet sir numbers are figures are the as per statutory guidelines There is wonderful the useful information annual reports sir. Thank you so much Pictures are speaking the very first page about the my company overview and also the 37 years of impact, sir 500 the happy customers worldwide sir minimum very your cost control is highly appreciable and the enterprise the timely AP enterprise projects are delivering sir and congratulation for this sir the especially the page number two our the managing director photo picture as creating positive vibes in the annual report sir. So thank you so much sir Special kudos to all the my KMP's, my account heads, my CS team all together the togetherness they created the wonderful annual report everything is there sir so congratulation for the financial wonderful construction financial performance sir Here my question is. So what is your vision 2 to 3 years so what is your outlook for financial year sir and please let me know any the other the pipeline collaboration or any acquisition sir with this I support all the resolutions sir the cost control is highly appreciable sir Page Number page number 133 see sir your everything is control Sir I don't have any questions to ask here. Yeah I searched for any question in other expenses other the financials I'm not able to getting even one question for this so that type of the financial control is going on this regard I would like to thank for the CFO team and under your leadership Managing Reddy Garu Managing director Garu everything is transparency ethically doing the business and the transparence of governance is. I'm encouraging sir I found this the transparent governance under your leadership sir that's the reason I wish all the best. I support all the resolutions and no questions on the resolutions. Please continue VC I have associated this company more than one and half decade so I know everything so each and every director's employee I'm appreciating congratulating sir 100% we have faith on the board trust on the board go ahead take approval to my company grow. Sir, I wish all the best. Hopefully incoming financial will achieve many higher awards milestones under your leadership, Mr. Rama Rao managing director Garu. So that's the reason I pray God to give them more wisdom, courage, health and the peace enter board of directors and hard working employees of the company and CS CFO teams Reddappa Gundluru, we are proud and happy shareholder from Hyderabad. Sir

Mr. Rama Rao: Thank you very much Mr. Reddappa Gundluru

Moderator: Thank you Mr. Reddappa Gundluru. I invite our next speaker, Mr. Praful Chavda. We request you to kindly unmute your audio switch on your video and proceed with your question. No feedback



received. I request Mr. Kamal Kishore Jhawar to kindly unmute your audio switch on your video and proceed with your question.

Mr. Kamal Kishore Jhawar: हेलो मेरा आवाज़ आ रहा है सर? नमस्कार साब में हैदराबाद से हु - कंपनी मे IPO 2000 से shareholder हूं। आज का Chairman speech बहुत अच्छा लगा साब आपका explain से हमारा blood बढ़ गया, खून बढ़ गया MP साब। आप इतने experience से बात करें अच्छा बताया और हमारा Raghu Ram सर को नमस्कार R Raju को नमस्कार। मेरा पास साब total 2000 shares है आपके साथ जो भी shareholder बात करता है next time में bracket में share कितना हे वो बोलिए साब। हम एक share रखे बड़ी बात नहीं करते है। आज अपना share 30rs है, मेरा purchasing rate 200 के आसपास है 2000 पर आज मेरा rate अभी तक नहीं आया फिर भी मुझे confidence है आपका time lagega, कुछ ना कुछ आगे हमको फंड मिलेगा। कोई भी shareholder बात करता है आप share देखिए कितना share है। जैसा मैं voting कर रहा हु, पूरा है voting में भी अप check up करिए कितने कितने sharer हो और आगे 2025- 2026 कैसा रहेंगे उसके बारे बताए सर और आए दर दशहरा दीपावाली की शुभकामनाएं देता हु और KFIN का service बहुत अच्छा है साब। Secretary department का team बहुत अच्छा है हमको balance sheet मिला। मे चाहुंगा साब कोई अच्छी company strong company कोई takeover करके profit कि begging करके कुछ merge करिए तो अपनी company का न जो आप इतनी मेहनत कर रहे हे तो अपनी उन्नति market cap में जाना चाहिए। market cap अच्छा बढ़ने से सबको अच्छा रहेगा। तो मे चाहता हु 2025- 26 कैसा रहेगा revenue थोड़ा उसके बारे मे बताए सर और आपका chairmanship बहुत excellent है। उसकी बात तारीफ करना इतना कम है फिर भी आप है ना shareholder के सामने आकर पूरा detail बता रहे हैं वही हमारे को खुशी है हमारे Suresh Chand जी से बात करिए।

Mr. Suresh Chand: Hello मेरा नाम Suresh Chand Jain है सर। मै इस company का कम से कम allotment shareholder हु। और सर आपने जो chairman speech के अंदर company के बारे मे जानकारी दी जो रूपरेखा रखी बहुती सुंदर शब्दों में सरल भाषा के अंदर आपने company के बारह में जो कहां है उसके लिए मैं आपको तथा आपकी team को बहुत धन्यवाद देता हूं और सर बस Kamal Kishor जी बहुत कुछ बोल चुके है मैं ज्यादा कुछ नहीं कहना जाता हु और सर में भगवान से प्रार्थना करता हूं आप दिन दुगनी रात चौगुनी तरक्की करे। आप आगे की ओर बढ़े। सर हमारे Hyderabad के अंदर कुछ shareholders और कुछ donations के बारे मे कह रहे है, सर और क्या करें डॉक्टर का certificate लेके पूरी chairman को कुछ कुछ बता रहे। साब जिसका 2 Lakh खर्चा है जिसका 3 lakh खर्चा है आप कुछ थोड़ी मदद करिए बोलते है आ रहे है सब donation के वास्ते और company को लुटते है सर वो लोग क्या कर रहा है office अंदर बहुत बड़ा board लगा लिए और bank के अंदर account खोल रहे और आपस मे तीन चार जने मिलके बांट रहे हैं इसका ध्यान रख के आगे बढ़े। सर अगर कुछ donation देना है आप अपने हाथ से दीजिए सर आपको भी पुण्य मिलेगा shareholder को भी पुण्य मिलेगा company भी तरक्की करेगी सर जिसका मैं चाहता हूं ऐसे लोगों को ज़रा office में भी मत आने दीजिए सर, ऐसे पापियों को। और आपने जो बोलने का शुभ अवसर दिया उसके लिए बहुत बहुत धन्यवाद सर, Kamal Kishore Srikanth, Suresh Chand Jain, धन्यवाद सर।

Moderator: Thank you, Mr. Kamal Kishore Jhawar and Mr. Suresh Chand Jain. So I invite Our next speaker, Mr. K Bharat Raj. We request you to kindly unmute your audio, switch on your video and proceed with your question.

Mr. K Bharat Raj: Hello. Yeah. Very good morning, Mr. Chairman, entire board of directors. I am Bharat Raj attending from Hyderabad. Chairman sir, I'm very proud. My company is performing wonderfully and



revenue has increased, this is because you are trusting and your hard work and your honesty, Mr. Rama Rao Garu. I support all the resolutions and I thank secretary department for sending the link and my CFO How are you sir? My best wishes to you. Chairman Garu My question is what the geopolitics situation regarding this US is any impact on our EBITDA margins and any impact on our sales growth of regarding the huge tariff sir. So once again my best wishes to my Diwali wishes to entire board. Take care. God bless you. I'm Bharat Raj, signing off from Hyderabad. Thank you.

Mr. Rama Rao: Thank you very much for feedback.

Moderator: Thank you, Mr. Bharat Raj. I invite our next speaker Ms. S Karuna Sagar. We request you to kindly unmute your audio, switch on your video and proceed with your question. No response received. I request Mr. Ramesh Mangaluru to kindly unmute your audio switch on your video and proceed with your question. I request Mr. Srikanth Jhavar to kindly unmute your audio switch on your video and proceed with your question.

Mr. Srikanth Jhavar: सर मेरा आवाज़ आ रहा है सर?

Moderator: You are audible. Kindly proceed.

Mr. Srikanth Jhavar: Respected Chairman, all board of director, Namaskar. मेरा नाम Srikanth Jhavar, मैं Hyderabad से बात कर रहा हूँ सर। सर ये financial year में आपको एक order मिला 75, 56 to 75 crores का कुछ order मिला तो वो order अभी तक कितना complete होगा कौनसी time frame में होगा बताइए और आज के time पे अपना foreign और domestic market में partners कौन है in listed company और private company, और ये financial year में और कितने आपके client join होने के बारह में बताएंगे और इसी तरह video conference meeting है साथ में secretary team को मैं धन्यवाद देता हूँ जो time पे हमको link mail देने के बाद balance sheet भी भेजाए। तो मैं CFO को CSO को सबको thank you करता हूँ। और एक बात यह चीज बोलना चाहता हूँ सर ये 2025 है हमेशा video conference रखेगा सर क्योंकि इसमें क्या कोई भी director, shareholder कहीं पे भी attend हो सकता है। इसमें क्या saving होता है सर आपका physical AGM में जो खर्चा होगा uska 50% में आपका video conference हो जाएगा सर। तो मैं चाहता हूँ कि manager, chairman, MD, CFO, CS और scrutinizer का role अगर सही से MD देंगे तो बहुत अच्छा रहेगा सर और आते सह दशहरा दीपावाली के भी शुभकामनाएं और साथ में हमारे KFIN Tech का service बहुत अच्छा है आज उनका share price भी इतने बुरे market में भी strong हो रहा है, और आज अपना भी share price बहुत अच्छा है strong है सर। Thank You.

Moderator: Thank you, Mr. Jhavar. I invite our next speaker Mr. Mohammed Anwar Ur Sufi to kindly unmute your audio switch on your video and kindly proceed with your question. I request Ms. Naj Uneesa Begum to kindly unmute your audio switch on your video and proceed with your question. No feedback received. I request Mr. P Jai Chand to kindly unmute your audio switch on your video and proceed with your question.

Mr. P Jai Chand: Sir first of all I congratulate the management on the eve of Annual General Body Meeting sir, trust all is well with you and your family in this challenging situation. Our company deserves much more respect than the current market gap after completing more than a decade of successful operations, profitability and becoming one of the strongest brands in the respective sector. Sir first of all I would like to know what steps the management is taking to improve the EPS PE ratio and the return on equity. Sir



whether our company is taking part in con call, quarterly presentations and meeting with global investors on a regular basis. And I would also request you to kindly consider hybrid AGMs in the years to come so as most of the senior citizens are not able to join because of the digital challenges in this virtual platform. So, if you can try to consider hybrid a greater number of shareholders can join you in the meeting. You can get the valuable points, suggestion and ideas that will be helpful for the management to empower the coming future. Sir the EPS is only 0.52. So what proactive steps the management taking to overcome the same. Our PE ratio is good return on equity is also very low sir what steps is taking to improve sir and last dividend given in the year 2023. So when will the company be in a better position to reward the shareholders with a better dividend in the years to come? And what practices What is the capex plan for the coming future and what is our future? What is the outcome of the previous quarter? You can just give us some highlight on that sir and the camera also I'm not able to enable sir because of the discrepancies that we are facing in this K Fin in portal. So kindly try to consider Zoom or Webex platforms in the coming future because for the past 2-3 minutes I'm being trying to enable the camera. It is not getting enabled from the end of the moderate. Anyhow sir I will appreciate the management efforts in bringing the company to this particular extent and rewarding the minority shareholders in good numbers. Hope that the company takes all our question in the right spirit and try to update a link for the inspection of documents like Register of Members, Register of KMP and Register of contracts so that the shareholders can very well inspect these documents online itself and they may not need reach out to you at a later stage seeking for all these documents. Nothing much to ask sir. I wish the company and the Board of Directors, the great success and property in the coming future. And thank you for giving the opportunities. Hope to see you in the upcoming hybrid AGM next year. Kindly try to consider the meeting the first week of September so there's a lot of traffic in this portals. Thank you very much sir.

Mr. Rama Rao: Thank you for the call.

Moderator: Thank you, Mr. Jai Chand. Thank you, Mr. Jai Chand. So with this I would like to confirm that we have given the opportunity to all the shareholders who have registered themselves as a speaker for this event sir. Thank you and over to you sir.

Mr. Rama Rao: Thank you very much Madam. Thank you for all the speakers that had questions. Firstly, I want to talk about the latest activity that's happening in US regarding H1 visas and other immigration related or tax related stuff. We believe as a company over a period of several years we took a strategic policy that we will reduce our dependency on visas and actually focus more on the client related direct engagements with offshore delivery models. So that actually helped us a lot. Our revenues while we are able to maintain the revenues by still doing offshore when our onshore dependency has become reduced over a period of time. So while we had 100 plus of H1B over a period of last like say 10, 15 years back, now our dependence on H1 visa is very less. We have actually frankly just about 20 people. The 20 employees that are actually dependent on H1 visa and remaining other employees in the US are actually non visa dependent. There are direct employees or through subcontracting companies outside. So that helped a lot for us. And the most of the revenue recently that is being generated is actually generated out of India office delivery out of India office. And we believe that that side of the business will actually grow because the cost of on-site employees would be going high because of new changes that would in our belief would help us improve our offshore delivery actually. So that's good. Regarding EPS and then earnings for share PE ratios, whatever that question is being asked, we do understand that it's a challenge. While we are building the company to the profitability by increasing the net profit we will be we would



have difficulty in growing. So we are actually taking a balanced step of trying to make sure that we are able to show positive growth while building a stronger company for the future is our goal right now. So we believe that over the next year and over the years we will be able to increase our PE ratios given where we stand today. Last few years we have spent a lot of time and effort and money towards creating infrastructure and delivery models and then increasing the capabilities. So that is actually enabling us to be able to do better right now. So we believe that over the next few years we will be able to do much, much more than what we have. We are seeing it today. And regarding the other gentlemen who have shares from the beginning, yeah, we do understand your concerns. Over that time we took over the actual the market cap has gone from almost where it used to be, 5 or 6 crores market cap. With this previous management. When I became a promoter and started looking at this now, we had at least I would say 100 times more than what it was. And we believe that there's a lot of positive sides and our plan is to grow the company and get into the mid-tier IT market space within our Indian markets. So that's the goal right now over the next several years. Thank you all again for all the questions and yeah, that's it. Thank you. And the feedback as well. Thank you all. Sridhar, back to you.

Mr. Sridhar Pentela: Thank you sir. Ladies and gentlemen, as all of you have already received e copy of AGM Notice well in advance, the practice of reading each resolution separately and seeking words thereon during the meeting is not required. However, in line with good governance practices and industry standards, related party transactions disclosure sheet is available in the documents for members to view giving details of material transactions during the financial year 25-26. I would like to inform the members that the company has appointed Mr. Verra Anjaneyulu company secretary in practice as a scrutinizer for the purpose of scrutinizing the remote e voting process in fair and transparent manner. Results of the voting based on the report of the scrutinizer will be declared by our Managing Director or any other person of the company on or before 1st October 2025. The declared results will be also be placed on the website of the Company and communicated to the stock exchanging exchanges in accordance with the provisions of the Company's Act 2013 and SEBI LODR Regulations 2015. I assume that all queries raised by the members have been duly attended to with this now come to the conclusion of today's proceedings. On behalf of the Company, I extend my heartfelt thanks to all the members for your participation, valuable sessions and continued support to the Company. Also take the opportunity to convey our sincere appreciation to our statutory auditors, secretarial auditors, scrutinizers, members of the board and our employees for the dedicated efforts and contribution toward the growth of the company. As mentioned earlier, the Insta poll E voting facility will remain open for a further period of 15 minutes after the conclusion of this meeting. Thereafter, the E voting facility will be automatically disabled. Thank you once again for your presence and cooperation. Wish you all a safe and pleasant day ahead. This concludes the 37th Annual General Meeting of XT Global Infotech Ltd. Thank you.