

Date: 05/08/2025

To The Listing Department Bombay Stock Exchange Limited Dalal Street Mumbai - 400001 Scrip Code -531225	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra E , Mumbai - 400051 Scrip Symbol: XTGLOBAL
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Sub: Outcome of Board Meeting held on Tuesday, 05th August 2025 - Furnishing of Unaudited Standalone and Consolidated financial results of the Company for the quarter ended 30<sup>th</sup> June 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

With reference to the captioned subject, we wish to inform you that the meeting of the Board of Directors of M/s XTGlobal Infotech Limited was held on Tuesday, 05th August 2025, through video conferencing. The meeting commenced at 10:00 A.M. and concluded at 11.10 AM. During the meeting, the following businesses were transacted:

**1. Approval of Financial Results:**

The Board considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2025, along with the Limited Review Reports issued by the Statutory Auditors.

A copy of the aforesaid Unaudited Standalone and Consolidated Financial Results, together with the Limited Review Reports, is enclosed herewith for your records. The said financial results will also be made available on the Company's website at <http://www.xtglobal.com>, in compliance with the Listing Regulations.

**2. Other Matters:**

The Board also discussed various other matters as per the agenda of the meeting.

This is for your information and records.

For XTGlobal Infotech Limited



Sridhar Pentela  
Company Secretary & Compliance Officer  
ACS 55735



## XTGLOBAL INFOTECH LIMITED

CIN: L72200TG1986PLC006644

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032  
Statement of standalone unaudited results for the quarter ended June 30, 2025

(In Lakhs)

Particulars	Quarter ended			Year Ended
	June 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Reviewed	Audited	Reviewed	Audited
Income from operations	1,777.35	1,743.24	1,842.12	7,171.24
Other income (Net)	91.98	68.04	85.03	266.70
<b>Total Income</b>	<b>1,869.33</b>	<b>1,811.28</b>	<b>1,927.15</b>	<b>7,437.93</b>
Expenses				
a. Employee costs				
I. Regular Employee costs	1,319.31	1,308.12	1,203.69	4,986.96
II. ESOP/RSU Expense	60.23	154.44	125.64	373.22
b. Cost of technical subcontractors	115.29	94.48	96.56	389.05
c. Depreciation	76.76	79.55	82.13	323.76
d. Financial costs	42.31	39.29	36.23	152.35
e. Other expenses	122.32	166.29	120.72	549.91
<b>Total Expenses</b>	<b>1,736.22</b>	<b>1,842.16</b>	<b>1,664.96</b>	<b>6,775.25</b>
Profit/Loss from ordinary activities before exceptional items and tax	133.11	(30.88)	262.18	662.68
Exceptional/Extra ordinary Items	-	-	-	-
Profit Before Tax	133.11	(30.88)	262.18	662.68
Tax expense				
a. Current tax	27.62	(63.50)	32.21	78.91
b. Deferred tax	(46.65)	27.04	30.92	94.34
<b>Net Profit/Loss after tax</b>	<b>152.14</b>	<b>5.59</b>	<b>199.05</b>	<b>489.43</b>
Other comprehensive income				
a. Items not be reclassified to profit or (loss)	-	(32.85)	-	(32.85)
b. Items to be reclassified to profit or (loss)	-	-	-	-
<b>Total comprehensive income</b>	<b>152.14</b>	<b>(27.25)</b>	<b>199.05</b>	<b>456.59</b>
Attributable to				
Shareholders of the company	152.14	(27.25)	199.05	456.59
Non-controlling interest	-	-	-	-
Paid-up equity share capital (Face value of each ₹ 1/-)	1,335.62	1,335.62	1,329.68	1,335.62
Reserves excluding revaluation reserves				17,839.01
<b>EPS</b>				
a. Basic	0.11	(0.02)	0.15	0.34
b. Diluted	0.11	(0.02)	0.15	0.34
Public shareholding				
Number of shares	4,96,75,401	4,96,75,401	4,90,81,651	4,96,75,401
Percentage of holding	37.19	37.19	36.91	37.19
Promoters and promoter group shareholding				
<b>a. Pledged / Encumbered</b>				
Number of shares	-	-	-	-
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-
<b>b. Non-encumbered</b>				
Number of shares	8,38,86,804	8,38,86,804	8,38,86,804	8,38,86,804
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares ( as a % of the total share capital of the company)	62.81	62.81	63.09	62.81



v. sreedevi

**Notes:**

1. The above statement of unaudited standalone financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 5th, 2025.
2. During the quarter ended 31st December 2023 and the quarter ended 31st March 2025 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.  
  
The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1-year historical market price of the shares of the company. The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 60.23 lakhs for the current quarter ended and also a corresponding increase in the reserves of the company.
3. The Company operates in a single business segment, namely Information Technology and IT-Enabled Services (IT/ITES).
4. The results stated above are also available on stock exchange website "www.bseindia.com" "www.nseindia.com" and also on the website of the company at "www.xtglobal.com".

On behalf of the Board of Directors  
**XTGlobal Infotech Limited**



*v. sreedevi*  
**Sreedevi Vuppuluri**  
Whole time Director  
DIN: 02448540

Place: Hyderabad  
Date: August 05, 2025



**C. RAMACHANDRAM & CO.**  
**CHARTERED ACCOUNTANTS**

Plot # 539, 2nd Floor, Souhiti Samriddhi  
Kakatiya Hills, Road # 11, Madhapur,  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To The Board of Directors of  
**M/s XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Company"), for the quarter ended June 30, 2025, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C. RAMACHANDRAM & CO.,**  
Chartered Accountants  
FR No. 002864S

*T. J. Jeyaraj*



Place: Hyderabad  
Date: August 05, 2025

**M JYOTHIMAHENDRA**  
Partner  
Membership No. 255053  
UDIN: 25255053BMJFUL8575

## XTGLOBAL INFOTECH LIMITED

**CIN: L72200TG1986PLC006644**

Plot No 31P and 32, Tower A, Ramky Selenium, Financial District, Nanakramguda, Hyderabad, Telangana - 500032  
Statement of consolidated unaudited results for the quarter ended June 30, 2025

(In Lakhs)

Particulars	Quarter ended			Year Ended
	June 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Reviewed	Audited	Reviewed	Audited
Income from operations	9,230.56	8,704.88	4,930.67	23,413.92
Other income (Net)	6.05	(23.57)	84.61	182.33
<b>Total Income</b>	<b>9,236.61</b>	<b>8,681.31</b>	<b>5,015.28</b>	<b>23,596.25</b>
Expenses				
a. Employee costs				
I. Regular Employee costs	4,592.29	4,711.38	3,279.44	14,011.90
II. ESOP/RSU Expense	60.23	154.44	125.64	373.22
b. Cost of technical subcontractors	3,491.73	3,179.48	733.04	5,535.26
c. Depreciation	170.35	192.82	195.73	786.44
d. Financial costs	79.40	79.21	78.56	319.37
e. Other expenses	430.93	225.50	314.03	1,250.54
<b>Total Expenses</b>	<b>8,824.93</b>	<b>8,542.82</b>	<b>4,726.43</b>	<b>22,276.73</b>
Share of net profit of associates	-	-	80.57	209.62
Less: Dividend received from associates	-	-	(83.38)	(198.38)
Profit/Loss from ordinary activities before exceptional items and tax	411.68	138.49	286.05	1,330.76
Exceptional/Extra ordinary Items	-	-	-	-
Profit Before Tax	411.68	138.49	286.05	1,330.76
Tax Expense				
a. Current tax	84.79	(24.34)	38.46	245.26
b. Deferred tax	(46.65)	27.03	30.92	94.34
<b>Net Profit/(Loss) After Tax</b>	<b>373.54</b>	<b>135.80</b>	<b>216.67</b>	<b>991.16</b>
Other comprehensive income				
a. Items not be reclassified to profit or (loss)	-	(32.85)	-	(32.85)
b. Items to be reclassified to profit or (loss)	-	-	-	-
<b>Total Comprehensive Income</b>	<b>373.54</b>	<b>102.95</b>	<b>216.67</b>	<b>958.31</b>
Attributable to				
Shareholders of the company	293.00	26.64	216.67	882.01
Non-controlling Interest	80.54	76.31		76.31
Paid-up equity share capital (Face value of each Rs. 1/-)	1,335.62	1,335.62	1,329.68	1,335.62
Reserves excluding revaluation reserves and Non controlling interests	-	-	-	16,919.30
<b>EPS</b>				
a. Basic	0.22	0.02	0.16	0.66
b. Diluted	0.22	0.02	0.16	0.66
Public shareholding				
Number of shares	4,96,75,401	4,96,75,401	4,90,81,651	4,96,75,401
Percentage of holding	37.19	37.19	36.91	37.19
Promoters and promoter group shareholding				
<b>a. Pledged / Encumbered</b>				
Number of shares	-	-	-	-
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares ( as a % of the total share capital of the company)	-	-	-	-
<b>b. Non-encumbered</b>				
Number of shares	8,38,86,804	8,38,86,804	8,38,86,804	8,38,86,804
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
Percentage of shares ( as a % of the total share capital of the company)	62.81	62.81	63.09	62.81

**Notes:**

1. The above statement of unaudited consolidated financial results of XTGlobal Infotech Limited ("the company") which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI") were reviewed and recommended by audit committee and thereafter approved by the meeting of the Board of Directors of the company held on August 05th, 2025.
2. During the quarter ended 31st December 2023 and the quarter ended 31st March 2025 the company has issued Employee stock options (ESOP) and Restricted stock units (RSU) as a part of XTGlobal Infotech limited Employees Stock Benefit Scheme - 2020. The options/RSUs will be vested over a period of 4 years and with an exercise period of 4 years from the date of vesting at an exercise price of Rs. 20/- per option and Rs. 1/- per RSU.

The fair value of the options has been calculated using the Black Scholes model considering the factors like share price, exercise price, expected volatility, option life, expected dividend and the risk free interest rate. Expected volatility has been calculated based on the 1-year historical market price of the shares of the company. The issuance of ESOPs and RSUs has resulted in increase in employee costs to the tune of Rs. 60.23 lakhs for the current quarter ended and also a corresponding increase in the reserves of the company.

3. Effective December 31, 2024, the Company increased its stake in Network Objects Inc from 44.33% to 51.33%, thereby obtaining control. Accordingly, Network Objects Inc has become a subsidiary from that date. In accordance with Ind AS 110 on Consolidated Financial Statements, the Company has consolidated the financial results of Network Objects Inc on a line-by-line basis from January 1, 2025 onwards.

For the period prior to December 31, 2024, the results of the said entity were accounted for under the equity method as an associate. Consequently, the results for the quarter ended June 30th, 2025 and quarter and year ended March 31, 2025, include the full consolidation of the subsidiary, and therefore are not comparable with the quarter ended on June 30th, 2024. The effect of this change has been appropriately disclosed and accounted for as per applicable accounting standards.

5. The Company operates in a single business segment, namely Information Technology and IT-Enabled Services (IT/ITES).
6. The results stated above are also available on stock exchange website "www.bseindia.com" "www.nseindia.com" and also on the website of the company at "www.xtglobal.com".

On behalf of the Board of Directors  
**XTGlobal Infotech Limited**



*v. sreedevi*  
**Sreedevi Vuppuluri**  
Whole time Director  
DIN: 02448540

Place: Hyderabad  
Date: August 05, 2025



**C. RAMACHANDRAM & CO.**  
**CHARTERED ACCOUNTANTS**

Plot # 539, 2nd Floor, Souhiti Samriddhi  
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
M/S XTGLOBAL INFOTECH LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s XTGLOBAL INFOTECH LIMITED** (the "Parent") its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30 ,2025, being prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The preparation of this statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34"), prescribed under section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities

1. XT Global Infotech Limited (Parent Company)
2. XT Global Inc (Wholly Owned Subsidiary of XT Global Infotech Limited)
3. Network Objects Inc, (Subsidiary of XT Global Infotech Limited)

**Other Matters**

The Consolidated Financial Results include the Financial Results of the two subsidiary which have not been reviewed, whose Financial Statements reflect the Group's share of total revenue of Rs. 9,219.05 Lakhs and the Group's share of total net Profit after tax (before consolidation adjustment) of Rs. 307.37 Lakhs for the quarter ended June 30, 2025, respectively, as considered in the consolidated Financial Results, based on the interim financial results which have not been reviewed and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of Management certified and the procedures performed by us are as stated in paragraph above.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For C. RAMACHANDRAM & CO.,**  
Chartered Accountants  
FR No. 002864S

*T. J. Jany*



Place: Hyderabad  
Date: August 05, 2025

**M JYOTHIMAHENDRA**  
Partner  
Membership No. 255053  
UDIN: 25255053BMJFUM9725

**XTGLOBAL INFOTECH LIMITED**

Regd Office: Plot No 31P & 32, 3<sup>rd</sup> Floor,  
Tower A, Ramky Selenium, Financial District,  
Nanakramguda, Hyderabad - 500 032.  
Tel No: 040 - 66353456  
**CIN: L72200TG1986PLC006644**

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Date: 04/08/2025

**Managing Director's Certification (under Regulation 33(2)(a)) of SEBI LODR Regulations 2015)**

To

The Board of Directors

**XTGlobal Infotech Limited**

Plot No.31p&32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda,  
Hyderabad, Telangana, India, 500032

Subject: **Certificate regarding financial results of the Company For Q.E 30/06/2025**

I, RAMARAO ATCHUTA MULLAPUDI, Managing Director, of XTGlobal Infotech Limited, hereby certify that the financial results of the Company for the quarter ended 30.06.2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

For **XTGlobal Infotech Limited**

RAMARAO ATCHUTA MULLAPUDI  
**Managing Director**  
DIN: 02302179

**CFO's Certification (under Regulation 33(2)(a)) of SEBI LODR Regulations 2015)**

To

The Board of Directors

**XTGlobal Infotech Limited**

Plot No.31p&32, 3rd Floor, Tower A, Ramky Selenium, Financial District, Nanakramguda,  
Hyderabad, Telangana, India, 500032

**Subject: Certificate regarding financial results of the Company For Q.E 30/06/2025**

I, Raghuram Kusuluri, Chief Financial Officer of **XTGlobal Infotech Limited**, hereby certify that the financial results of the Company for the quarter ended 30.06.2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Date: 04/08/2025

For **XTGlobal Infotech Limited**

*K. Raghuram Kusuluri*

Raghuram Kusuluri

**CFO**

**A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**

**B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES**

There is no default on loans and debt securities for the Quarter ended 30/06/2025

SI No	Particulars	In INR crore
01	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
	Total amount outstanding as on date	0
	Of the total amount outstanding, amount of default as on date	0
02	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
	Total amount outstanding as on date	0
	Of the total amount outstanding, amount of default as on date	0
03	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0

**C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4 th quarter) – Not Applicable**

**D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable**

**E. Company operates in single segment i.e. IT/ITES.**

**For XTGlobal Infotech Limited**



**Sridhar Pentela**  
 Company Secretary & Compliance Officer  
 ACS 55735

