

XPRO INDIA LIMITED



Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Distt.: Bankura, West Bengal 722 202

April 27, 2013

E-mail I.D. cmllist@nse.co.in

FAX NOS. (022) 2659 8237/8238, 2659 8347/48

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Further to our letter dated April 1, 2013, please find enclosed herewith Audited Results of the Company for the financial year 2012-13 which have been considered and approved by the Board of Directors at their meeting held today.

Thanking you,

Yours faithfully,
For Xpro India Limited


S.C. Jain
Company Secretary

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Part I: Statement of Audited Results for the Quarter and Year ended March 31, 2013

(₹ in lacs)

Sl.	Particulars	Standalone					Consolidated	
		3 months ended			Year ended		Year ended	
		March 31 2013	December 31 2012	March 31 2012	March 31 2013	March 31 2012	March 31 2013	March 31 2012
		See note 5a	Unaudited	See note 5a	Audited	Audited	Audited	Audited
1	Net Sales/Income from Operations (net of excise duty)	6140.83	4404.95	6267.84	22531.57	27943.65	22557.78	27967.80
2	Expenses							
	a. Cost of materials consumed	4650.06	3072.81	4190.16	16589.89	19088.83	16589.89	19088.83
	b. Purchases of stock-in-trade	-	-	-	-	134.36	17.99	144.22
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	28.12	34.13	124.38	(340.39)	132.04	(340.05)	144.80
	d. Employee benefits expense	437.25	443.46	436.44	1746.19	1822.40	1746.19	1822.40
	e. Depreciation and amortisation expense	219.04	287.88	285.85	1080.04	1242.49	1080.04	1242.49
	f. Other Expenses	970.87	849.80	1122.83	3929.85	4104.30	3942.08	4109.91
	g. Total Expenses	6305.34	4688.08	6159.66	23005.58	26524.42	23036.14	26552.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(164.51)	(283.13)	108.18	(474.01)	1419.23	(478.36)	1415.15
4	Other Income	263.96	181.74	623.39	849.29	637.34	853.96	639.81
5	Profit/(loss) from ordinary activities before finance costs & exceptional items (3+4)	99.45	(101.39)	731.57	375.28	2056.57	375.60	2054.96
6	Finance costs	260.55	268.41	646.94	1095.23	1099.97	1095.23	1099.97
7	Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(161.10)	(369.80)	84.63	(719.95)	956.60	(719.63)	954.99
8	Exceptional items	-	-	-	-	3457.46	-	3457.46
9	Profit/(loss) from ordinary activities before tax (7+8)	(161.10)	(369.80)	84.63	(719.95)	4414.06	(719.63)	4412.45
10	Tax Expense	(151.32)	(98.50)	73.06	(308.82)	1053.06	(308.13)	1053.44
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(9.78)	(271.30)	11.57	(411.13)	3361.00	(411.50)	3359.01
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(9.78)	(271.30)	11.57	(411.13)	3361.00	(411.50)	3359.01
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1165.95	1136.90	1165.95	1136.90	1165.95	1136.90
15	Reserves excluding Revaluation Reserves	-	-	-	13091.21	13612.04	13097.46	13617.36
16	Earnings per Share (of ₹10 each) (not annualised) (₹)							
	before & after extraordinary items: - Basic	(0.09)	(2.33)	0.08	(3.54)	29.66	(3.54)	29.64
	- Diluted	(0.08)	(2.32)	0.08	(3.52)	28.92	(3.53)	28.90

Part II: Select Information for the Quarter and Year ended March 31, 2013

		3 months ended			Year ended	
		March 31 2013	December 31 2012	March 31 2012	March 31 2013	March 31 2012
A	Particulars of Shareholding					
1	Public Shareholding					
	- Number of Shares	62,99,214	63,24,214	60,49,839	62,99,214	60,49,839
	- Percentage of Shareholding	54.03	54.24	53.21	54.03	53.21
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	53,60,286	53,35,286	53,19,161	53,60,286	53,19,161
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	45.97	45.76	46.79	45.97	46.79
B	Investor Complaints					
	Pending at the beginning of the Quarter	Nil				
	Received during the Quarter	8				
	Disposed off during the Quarter	8				
	Remaining unresolved at the end of the Quarter	Nil				

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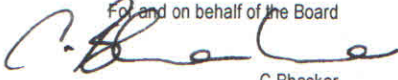
Notes:

1. Statement of Assets and Liabilities:

		Standalone: Year ended March 31,		Consolidated: Year ended March 31,	
		2013	2012	2013	2012
		Audited		Audited	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a. Share Capital	1165.95	1136.90	1165.95	1136.90
	b. Reserves and surplus	13091.21	13612.04	13097.46	13617.36
	Sub-Total:	14257.16	14748.94	14263.41	14754.26
2	Non-current liabilities				
	a. Long-term borrowings	12308.38	1841.99	12308.38	1841.99
	b. Deferred tax liabilities (net)	26.00	337.00	26.00	337.00
	c. Other long-term liabilities	6.57	0.95	6.57	0.95
	d. Long-term provisions	181.68	108.74	181.68	108.74
	Sub-Total:	12522.63	2288.68	12522.63	2288.68
3	Current liabilities				
	a. Short-term borrowings	4230.22	3341.58	4230.22	3341.58
	b. Trade payables	3175.58	2167.24	3175.58	2167.24
	c. Other current liabilities	2525.22	3069.40	2532.47	3070.55
	d. Short-term provisions	135.97	350.08	137.11	350.53
	Sub-Total:	10066.99	8928.30	10075.38	8929.90
	Total - Equity and Liabilities	36846.78	25965.92	36861.42	25972.84
B	ASSETS				
1	Non-current assets				
	a. Fixed assets	21652.27	10261.66	21652.27	10261.66
	b. Non-current investments	71.62	71.62	0.73	0.73
	c. Long-term loans and advances	855.70	1426.42	855.70	1426.42
	Sub-Total:	22579.59	11759.70	22508.70	11688.81
2	Current assets				
	a. Inventories	2623.43	1955.23	2625.69	1957.82
	b. Trade receivables	3496.57	3046.65	3497.30	3049.95
	c. Cash and cash equivalents	5428.67	7817.75	5504.87	7886.46
	d. Short-term loans and advances	2439.34	1028.51	2440.77	1029.22
	e. Other current assets	279.18	358.08	284.09	360.58
	Sub-Total:	14267.19	14206.22	14352.72	14284.03
	Total - Assets	36846.78	25965.92	36861.42	25972.84

- These audited Financial Results were, after review by the Audit Committee, approved by the Board at its meeting held on April 27, 2013.
- Sales and results during the year were severely impacted by production cuts at major OEM customers in the face of depressed markets and economic conditions; it is reasonably believed that these circumstances are transient. Capex implementation is proceeding on schedule.
- The Board has recommended a Dividend of Re.1 per equity share and pre-announces a pay date of August 2, 2013 if the dividend is approved at the AGM of July 26, 2013.
- a) Figures for the quarters ended March 31, 2012 and March 31, 2013 are, in accordance with Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2012 and March 31, 2013 and the published year to date figures upto the third quarter of the respective financial years; figures would need to be interpreted/analysed accordingly.
b) Results for the year ended March 31, 2012 include those of the Company's erstwhile Thermosets Division transferred on August 18, 2011; accordingly the above results are not directly comparable.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Consolidated financial results include wholly owned subsidiaries, Xpro Global Limited and Xpro Global Pte. Ltd., Singapore.
- Figures have been regrouped/rearranged where necessary.

New Delhi
April 27, 2013

For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer