

XP/

XP/RO INDIA LIMITED

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November 10, 2011

FAX NOS. (022) 2659 8237/8238, 2659 8347/48

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Further to our letter dated October 21, 2011 we are pleased to enclose herewith Un-audited Financial Results of the Company for the quarter ended September 30, 2011, which have been considered and approved by the Board of Directors at their Meeting, held on November 10, 2011.

Thanking you,

Yours faithfully,
For XPRO INDIA LIMITED


(S.C. JAIN)
Company Secretary

Encl : as above

Registered Office:

Barjora - Mejia Road, P.O. Ghutgoria,
Tehsil: Barjora, Dist.: Bankura, West Bengal 722 202

Unaudited Financial Results for the Quarter ended September 30, 2011

Particulars	Quarter ended September 30		Half Year ended September 30		Year ended March 31
	2011	2010	2011	2010	2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net Sales/Income from Operations	7174.57	6827.94	16366.10	13748.91	30700.66
Expenditure					
a. (Increase)/Decrease in stock in trade and work in progress	35.72	(174.50)	38.19	(389.91)	(384.39)
b. Consumption of Raw materials	4960.71	5060.32	11336.64	10226.26	21615.50
c. Purchase of Traded Goods	-	-	134.36	-	-
d. Employees Cost	470.66	455.78	994.33	887.32	1942.82
e. Power & Fuel	477.39	418.98	989.03	850.82	1944.87
f. Depreciation	321.63	252.04	662.72	502.71	1311.06
g. Other Expenditure	457.52	519.13	1107.63	1051.77	2530.80
h. Total	6723.63	6531.75	15262.90	13128.97	28960.66
Profit from operations before Other Income, Interest & Exceptional items	450.94	296.19	1103.20	619.94	1740.00
Other Income	8.34	19.33	10.29	75.78	74.83
Profit before Interest & Exceptional Items	459.28	315.52	1113.49	695.72	1814.83
Interest (net)	148.38	139.97	391.77	268.97	873.81
Profit after Interest but before Exceptional Items	310.90	175.55	721.72	426.75	941.02
Exceptional items	3457.46	-	3457.46	-	-
Profit from ordinary activities before Tax	3768.36	175.55	4179.18	426.75	941.02
Tax Expense	817.00	60.00	940.00	130.00	(20.97)
Credit for MAT entitlement	-	-	-	-	(176.00)
Net Profit from ordinary activities after Tax	2951.36	115.55	3239.18	296.75	1137.99
Extraordinary items	-	-	-	-	-
Net Profit for the Period	2951.36	115.55	3239.18	296.75	1137.99
Paid-up Equity Share Capital (Face value: ₹ 10 per share)	1136.90	1111.40	1136.90	1111.40	1111.40
Reserves excluding Revaluation Reserves	-	-	-	-	10542.35
Earnings per Share (₹) - Basic	25.96	1.04	28.67	2.68	10.27
- Diluted	25.30	1.01	27.93	2.59	9.84
Public Shareholding					
- Number of Shares	60,54,839	59,72,739	60,54,839	59,72,739	58,99,839
- Percentage of Shareholding	53.26	53.74	53.26	53.74	53.08
Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
- Number of Shares	53,14,161	51,41,261	53,14,161	51,41,261	52,14,161
- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the Company)	46.74	46.26	46.74	46.26	46.92

Notes:

1. Statement of Assets & Liabilities:

Particulars	As at September 30		As at March 31
	2011	2010	2011
	Unaudited	Unaudited	Audited
Shareholders' Funds			
a. Capital	1136.90	1111.40	1100.00
b. Reserves & Surplus	13809.09	9963.20	10542.35
Loan Funds	7559.76	6506.26	8092.04
Deferred Tax Liability	119.00	255.00	119.00
Total	22624.75	17835.86	19864.79
Fixed Assets	10352.37	9023.52	13229.19
Investments	71.62	1158.22	71.62
Current Assets, Loans and Advances			
a. Inventories	1852.06	2228.98	2653.53
b. Sundry Debtors	3592.37	5182.71	6122.70
c. Cash & Bank Balances	8725.97	2494.70	2828.95
d. Loans & Advances	2570.67	2675.74	1016.26
Less: Current Liabilities & Provisions			
a. Liabilities	3467.75	4841.04	5675.08
b. Provisions	1072.56	86.97	382.38
Total	22624.75	17835.86	19864.79

- The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 10, 2011.
- The Company completed sale of the Company's Thermosets Division at Ranjangaon, engaged in the manufacture of Thermoset Moulding Powders & Synthetic Resins, on August 18, 2011 at a consideration of ₹7450 Lacs on a going concern and slump sale basis to SI Group-India Limited in terms of the Business Purchase Agreement entered into and shareholders & other relevant approvals.
 - Exceptional items for the Quarter represents profit earned on the transaction.
 - The proceeds, after tax and partial reduction of debt, are being used to supplement finances for growth and expansion of business.
- Financial results for the quarter and half year ended September 30, 2010 do not include those of the Company's erstwhile wholly owned subsidiary, Biax Speciality Films Private Limited, amalgamated with the Company with effect from April 1, 2010 in terms of sanction and approval of the Hon. High Court of Delhi dated May 23, 2011 and the Financial results for the quarter and half year ended September 30, 2011 include those of the Company's erstwhile Thermosets Division until August 18, 2011; accordingly the above financial results are not comparable to that extent.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- Dividend of ₹2 per equity share for the year ended March 31, 2011 was paid to shareholders on August 20, 2011.
- The Company did not have any investor complaints pending at the beginning of the quarter. 27 complaints/queries were received and resolved during the quarter and none are pending.
- Figures have been regrouped/rearranged where necessary.
- Above results have been subjected to Limited Review by the Statutory Auditors of the Company.

Kolkata
November 10, 2011


For and on behalf of the Board
G. Bhaskar
Managing Director & Chief Executive Officer