

XPRO INDIA LIMITED



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e-mail : xprocal@xproindia.com

July 25, 2012

FAX NOS. (022) 2659 8237/8238, 2659 8347/48

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Dear Sir,

Kind Attn : Mr. Hari K.

Ref : Stock Symbol XPROINDIA(EQ)

Sub : Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2012
alongwith Limited Review Report of the Auditors thereon.

Pursuant to the Clause 41 of the Listing Agreement, enclosed please find herewith
Unaudited Stand-alone Financial Results for the Quarter Ended June 30, 2012 alongwith
Limited Review Report from our Auditors, M/s Deloitte Haskins & Sells, Chartered
Accountants, for your kind information & records.

Thanking you,

Yours faithfully,
For XPRO INDIA LTD


S. C. JAIN
Company Secretary

Encl : a/a

**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
XPRO INDIA LIMITED**

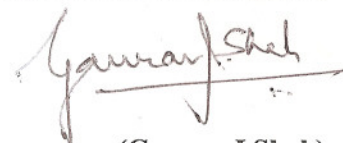
We have reviewed the accompanying statement of Unaudited Financial Results of **XPRO INDIA LIMITED** ("the Company") for the quarter ended June 30, 2012 ("the Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Registration No. 117365W)



(Gaurav J Shah)
Partner
(Membership No. 35701)

AHMEDABAD, 25th July, 2012

XPRO INDIA LIMITED



Registered Office :

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PART I: Statement of Standalone Unaudited Results for the Quarter ended June 30, 2012

(₹ in lacs)

Sl.	Particulars	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2012	2012	2011	2012
		Unaudited	See note 6a	Unaudited	Audited
1	Net Sales / Income from Operations (net of excise duty)	6729.55	6267.84	9195.28	27943.65
2	Expenses				
	a) Cost of materials consumed	4778.03	4190.16	6344.60	19088.83
	b) Purchases of stock-in-trade	-	-	134.36	134.36
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(158.88)	124.38	2.47	132.04
	d) Employee benefits expense	441.03	436.44	523.67	1822.40
	e) Depreciation and amortisation expense	285.85	285.85	341.09	1242.49
	f) Other Expenses	1066.66	1122.83	1196.83	4104.30
	Total Expenses	6412.69	6159.66	8543.02	26524.42
3	Profit from operations before other income, finance costs and exceptional items (1-2)	316.86	108.18	652.26	1419.23
4	Other Income	184.97	623.39	133.11	637.34
5	Profit from Ordinary activities before finance costs & exceptional items (3+4)	501.83	731.57	785.37	2056.57
6	Finance costs	278.32	646.94	374.55	1099.97
7	Profit from Ordinary activities after finance costs but before Exceptional Items (5-6)	223.51	84.63	410.82	956.60
8	Exceptional items	-	-	-	3457.46
9	Profit from ordinary activities before tax (7+8)	223.51	84.63	410.82	4414.06
10	Tax Expense	67.00	73.06	123.00	1053.06
11	Net Profit from ordinary activities after tax (9-10)	156.51	11.57	287.82	3361.00
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11+12)	156.51	11.57	287.82	3361.00
14	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	1165.95	1136.90	1136.90	1136.90
15	Reserves excluding Revaluation Reserve as per the balance sheet of previous accounting year	-	-	-	13612.04
16	Earnings per Share (of ₹ 10 each) (not annualised) (₹)				
	before & after extraordinary items: - Basic	1.36	0.08	2.56	29.66
	- Diluted	1.35	0.08	2.49	28.92

PART II: Select Information for the Quarter ended June 30, 2012

Sl.	Particulars	Quarter ended			Year ended
		June 30	March 31	June 30	March 31
		2012	2012	2011	2012
A	Particulars of Shareholding				
1	Public shareholding				
	- Number of Shares	63,40,214	60,49,839	61,54,839	60,49,839
	- Percentage of Shareholding	54.38	53.21	54.14	53.21
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of Shares	53,19,286	53,19,161	52,14,161	53,19,161
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoter Group)	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	45.62	46.79	45.86	46.79
B	Investor Complaints				
	Pending at the beginning of the Quarter	Nil			
	Received during the Quarter	4			
	Disposed of during the Quarter	4			
	Remaining unresolved at the end of the Quarter	Nil			

Notes:

- These Unaudited Standalone Financial Results were approved by the Board, after review by the Audit Committee, at respective meetings held on July 25, 2012.
- Sales and results during the quarter were impacted by production cuts at major OEM customers following depressed and uncertain economic & market conditions.
- 2,90,500 equity shares of ₹10 each were allotted during the quarter upon exercise of stock options by eligible employees.
- The Board has recommended a Dividend of ₹2.50 per equity share for the financial year ended March 31, 2012 and pre-announced a pay date of August 3, 2012 if the dividend is approved at the AGM of July 26, 2012.
- There is no separate reportable segment as per AS 17 issued by the Institute of Chartered Accountants of India, as the Company is mainly in the business of Polymer Processing.
- a) Figures for the quarter ended March 31, 2012 are, in accordance with recent amendment to Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2012 and the published year to date figures upto the third quarter of the respective financial year; figures would need to be interpreted/analysed accordingly.
b) Results for the quarter ended June 30, 2012 do not include those of the Company's erstwhile Thermosets Division transferred on August 18, 2011 ('discontinued operations'); accordingly the above results are not directly comparable.
c) Net Profit for the year ended March 31, 2012 includes profit (after tax) from 'discontinued operations' (including from slump sale of business) of ₹2835.03 lacs.
- Figures have been regrouped/rearranged where necessary.
- Above results have been subjected to limited review by the Statutory Auditors of the Company.

Kolkata
July 25, 2012



For and on behalf of the Board

C Bhaskar
Managing Director & Chief Executive Officer