Xpro India Limited

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February 8, 2025

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Stock Symbol: XPROINDIA(EQ)

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Code No: 590013

Dear Sir/Madam,

Subject: **Allotment of Equity Shares pursuant to exercise of warrants allotted on preferential basis**

This is further to our letter dated January 29, 2024 w.r.t. allotment of 14,35,750 warrants, each carrying a right to subscribe one equity share of face value of Rs. 10/- each of the Company at an issue price of Rs. 975 each.

This is to inform you, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") that, the Company has received an amount aggregating to Rs. 475.31 lacs at the rate of Rs. 633.75 per warrant (being the balance 65% of the issue price) from warrant holder M/s Central India General Agents Limited ("CIGA"), (Promoter Group Entity), along with requests to allot the relevant equity shares against these fully paid Warrants.

Accordingly, as per the terms of issue of Warrants, the Board of Directors of the Company, has today i.e. February 8, 2025, considered and approved the allotment of 75,000 fully paid equity shares of Rs. 10 each of the Company (at a premium of Rs. 965 per share), to CIGA. The equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Following the aforesaid allotment, the issued and paid-up capital of the Company stands increased to Rs. 22,30,03,910/- consisting of 2,23,00,391 equity shares of Rs. 10/- each.

As per terms of issue, the remaining 11,70,000 Warrants can be made fully paid up by the subscribers until July 28, 2025.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, are provided in 'Annexure I'.

Further, the said meeting commenced at 11.45 A.M and concluded at 2.30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Xpro India Limited**

KAMAL KISHOR SEWODA
Digitally signed by KAMAL KISHOR SEWODA
Date: 2025.02.08 16:28:31 +05'30'

Kamal Kishor Sewoda
Company Secretary

Annexure I

Particulars	Description
Type of securities issued	Equity Shares
Type of issuance	Equity shares issued upon exercise of Warrants which were allotted on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018
Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 75000 Equity Shares of face value of Rs. 10/- each (at a premium of Rs. 965 per share) upon conversion of Warrants
Name of the investors	M/s Central India General Agents Limited, Promoter Group Entity
Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	Warrants carrying a right to subscribe 1 Equity Share per warrant at the rate of Rs. 975 each (including premium of Rs. 965 each) had been allotted on January 29, 2024, with 35% of the issue price per warrant as the warrant subscription price and the balance payable within 18 months of the allotment date. Now, 75000 Equity Shares have been allotted on receipt of balance payment being 65% of the issue price per warrant against 75000 warrants. 1 (One)
In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Warrants carrying a right to subscribe 1 Equity Share per warrant at the rate of Rs. 975 each (including premium of Rs.965 each) had been allotted on January 29, 2024, with 35% of the issue price per warrant as the warrant subscription price and the balance payable within 18 months of the allotment date. Now, 75000 Equity Shares have been allotted on receipt of balance payment being 65% of the issue price per warrant against 75000 warrants. 1170000 warrants remain to be fully paid up and have right to subscribe to equity shares, for which the last date is July 28, 2025 (being 18 months from the date of allotment of the warrants).