Xpro India Limited

Birla Building (2nd Floor)
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Kolkata 700 001, India.
+91 (033) 4082 3700/2220 0600 ; xprocal@xproindia.com

November 4, 2026

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Symbol: XPROINDIA(EQ)

Stock Code No: 590013

Dear Sir/Madam,

Sub: Investor Presentation

Please find attached herewith a copy of Investor Presentation issued by the Company for your information and record.

This is for your information and record.

Thanking you,

Yours faithfully,
For **XPRO INDIA LIMITED**

KAMAL KISHOR SEWODA
Digitally signed by KAMAL KISHOR SEWODA
Date: 2026.11.04 11:12:53 +05'30'

Kamal Kishor Sewoda
Company Secretary

Encl-a/a

Investor Presentation

Q2-FY27 / H1 FY27

Performance Overview

Q2 FY27 / FY27 FINANCIAL HIGHLIGHTS

Performance Overview (standalone)

H1FY27 (Y-o-Y)		Q2 FY27 (Y-o-Y)	
Revenue **Rs. 351.1 Crs**	↑ **32.6 %**	Revenue **Rs. 176.7 Crs**	↑ **47.4 %**
Sales Volume **19234 MT**	↑ **9.9 %**	Sales Volume **9524 MT**	↑ **18 %**
EBITDA* **Rs. 31.7 Cr**	↑ **26.7 %**	EBITDA* **Rs. 16.4 Cr**	↑ **53.5 %**
PAT **Rs. 19.3 Cr**	↑ **89.9 %**	PAT **Rs. 9.5 Cr**	↑ **62.4 %**

Highlights

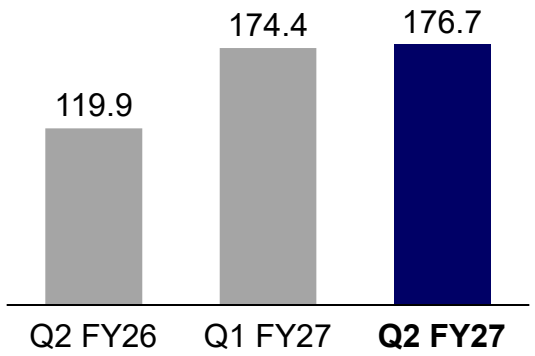
- Q2 results reflect higher volumes, a better product mix and the growing contribution of the expanded capacity, despite continued geopolitical uncertainty.
- The dielectric films business strengthened its market position in domestic and export markets.
- The new dielectric film line continued its ramp-up. New ultra –thin dielectric films developed and are in customer validation. They widen the portfolio for high-growth applications such as EV, Power Electronics, grid modernization and renewable energy.
- The company grew sheets and liner volumes by 18%, reflecting continued market share gains supported by strong customer relationships. Cast Films continued to face competitive pressure. The Company is focusing on new product development on its revamped line.
- Management remains focused on ramping up the new capacity, broadening customer approvals and improving volumes and margins, while staying alert to input-cost and supply-chain volatility.

**EBITDA- Excludes other income*

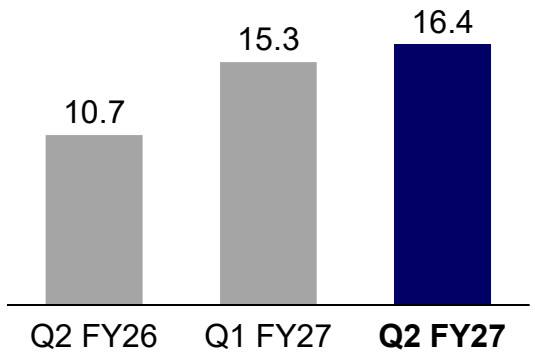
Q2FY27 Financial Performance (Standalone)

xproindia

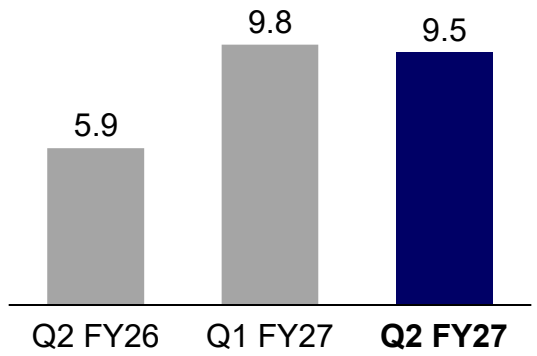
Revenues (Rs. Crs)



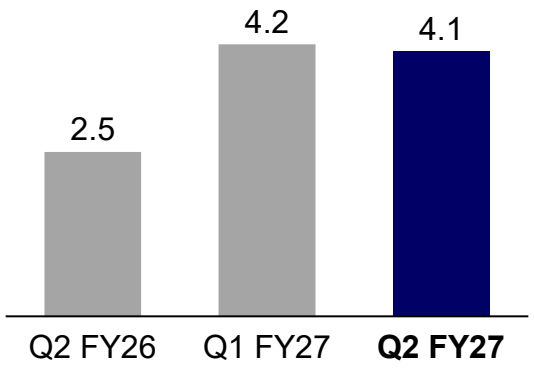
*EBITDA (Rs. Crs)



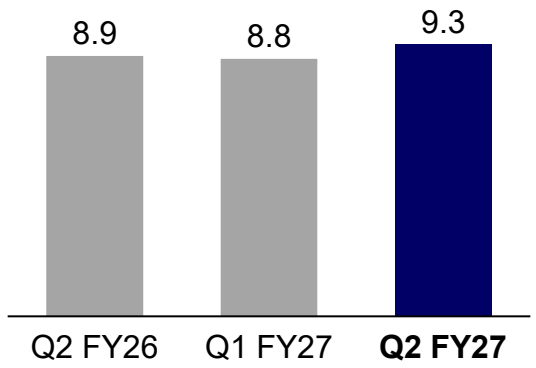
PAT (Rs. Crs)



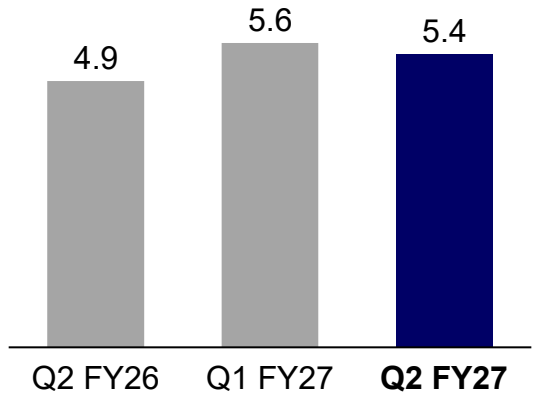
EPS (in Rs.)



*EBITDA Margin (%)



PAT Margin (%)

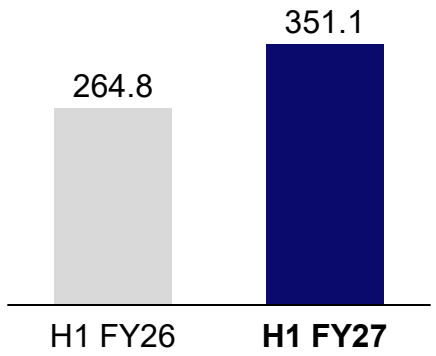


*EBITDA- Excludes other income

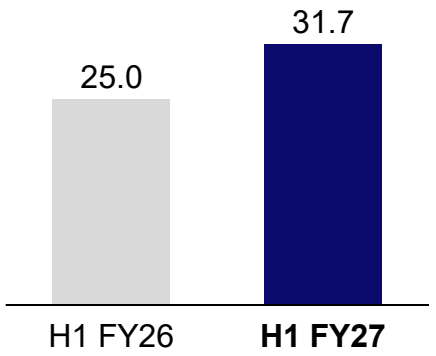
H1FY27 Financial Performance (Standalone)

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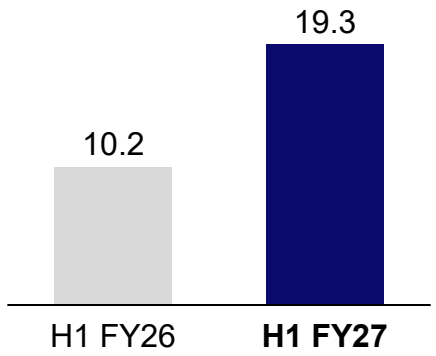
Revenues (Rs. Crs)



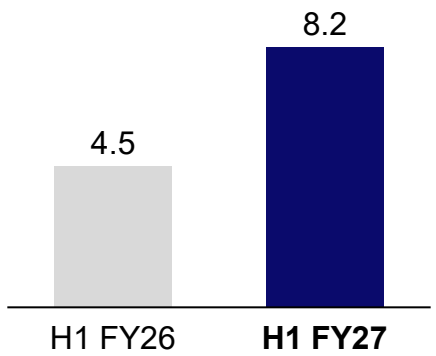
EBITDA* (Rs. Crs)



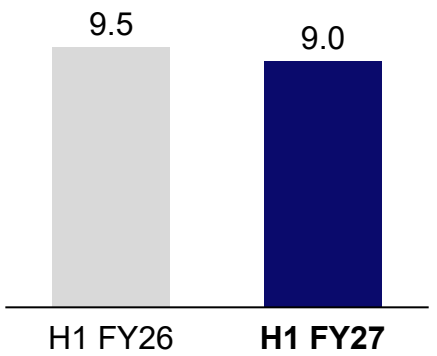
PAT (Rs. Crs)



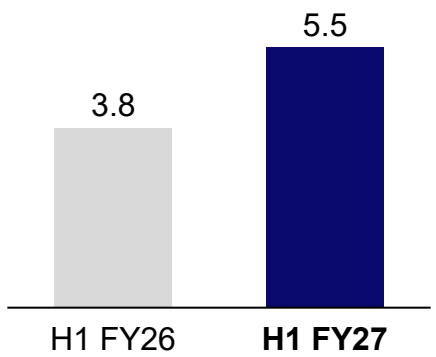
Basic EPS (in Rs.)



EBITDA Margin (%)



PAT Margin (%)

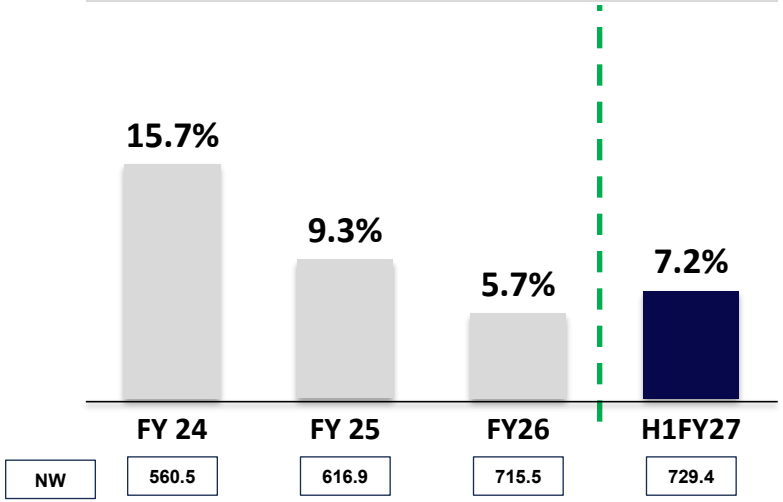


*EBITDA- Excludes other income

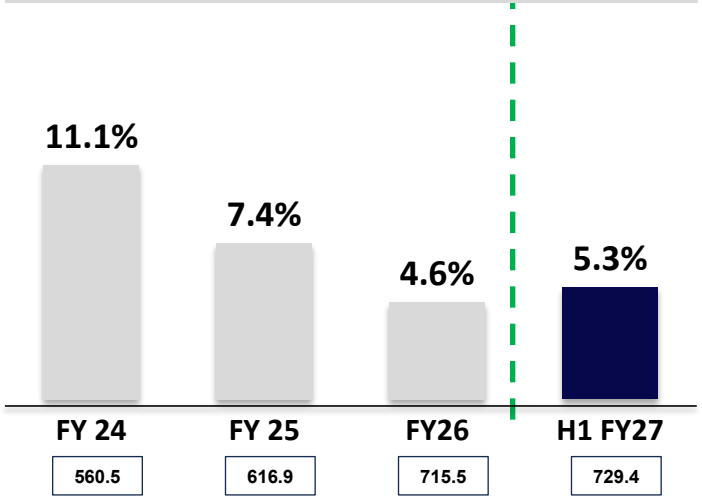
Capital Disciplined Growth

* Net Worth stands at Rs. 729.4 crores crores (Rs 715.5 crores previous year)

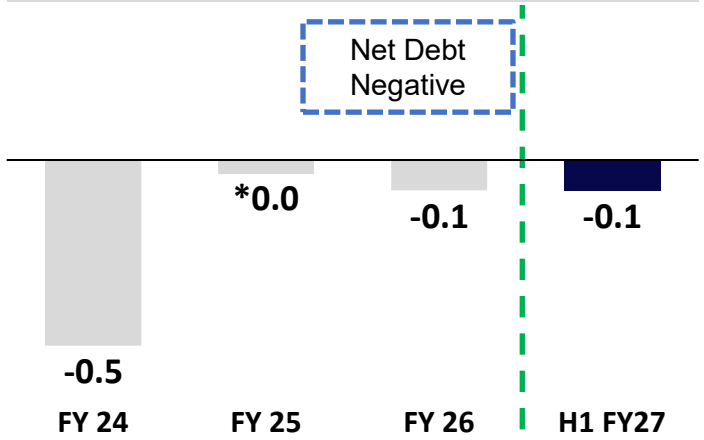
RoCE (%)



RoE (%)

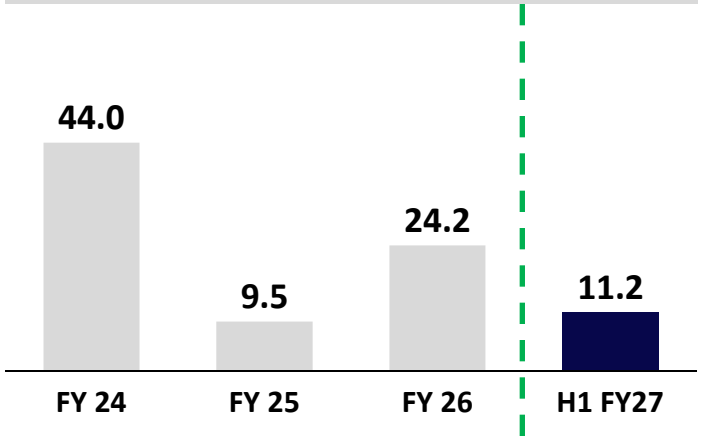


Net Debt to Equity (x)





Cash Flow from Operations (Rs. Crs.)





#RoE = Net Profit/Avg. Total Equity

#RoCE = EBIT/Avg. Capital Employed

Capital Employed = Total Assets – Current Liabilities

NW = Net Worth

Q2 & H1FY27 Profit & Loss Statement (Standalone)

Particulars (Rs. Crs)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Revenue from Operations	176.7	119.9		174.4		351.1	264.8	
Total Revenue	**176.7**	**119.9**	**47.4%**	**174.4**	**1.3%**	**351.1**	**264.8**	**32.6%**
Cost of Material Consumed	121.2	83.1		133.4		254.6	186.7	
Change in Inventories of Finished goods & Work in Progress	6.9	0.5		(7.8)		(0.8)	1.6	
Gross Profit	**48.5**	**36.3**	**33.7%**	**48.8**	**-0.5%**	**97.3**	**76.5**	**27.2%**
Gross Profit (%)	**27.5%**	**30.3%**		**28.0%**		**27.7%**	**28.9%**	
Employee Expenses	9.2	8.5		9.8		19.0	17.4	
Other Expenses	23.0	17.1		23.6		46.6	34.0	
EBITDA	**16.4**	**10.7**	**53.5%**	**15.3**	**7.1%**	**31.7**	**25.0**	**26.7%**
EBITDA Margin (%)	**9.3%**	**8.9%**		**8.8%**		**9.0%**	**9.5%**	
Other Income	4.8	4.1		4.4		9.2	7.1	
Depreciation	5.0	2.8		4.9		9.9	5.7	
EBIT	**16.2**	**12.0**	**35.4%**	**14.9**	**9.2%**	**31.1**	**26.5**	**17.4%**
Finance Cost	2.2	0.9		2.1		4.3	1.9	
Exceptional Items/Share from Associates	0.0	0.0		0.0		0.0	0.0	
Profit before Tax	**14.1**	**11.1**	**26.8%**	**12.8**	**10.2%**	**26.8**	**24.6**	**9.0%**
Tax	3.3	1.7		3.9		7.2	3.5	
Profit After Tax (before tax adjustment)	**10.8**	**9.4**	**15.4%**	**8.8**	**22.3%**	**19.6**	**21.1**	**-7.2%**
Adjust: Foreign Exchange difference (net)	1.3	3.5		(1.0)		0.3	11.0	
Profit After Tax	**9.5**	**5.9**	**62.4%**	**9.8**	**-2.7%**	**19.3**	**10.2**	**89.9%**
PAT Margin (%)	**5.4%**	**4.9%**		**5.6%**		**5.5%**	**3.8%**	

*EBITDA- Excludes other income

Balance Sheet (Standalone)

EQUITY & LIABILITIES (Rs. Crs)	Sept-26	Mar-26
Equity Share Capital	23.5	23.5
Other Equity	705.9	692.0
Total Equity	**729.4**	**715.5**
Financial Liabilities		
Borrowings	93.3	98.5
Provisions	5.1	3.8
Other Financial Liabilities	17.0	17.7
Lease Liabilities	0.3	0.6
Deferred tax liabilities (net)	20.3	17.7
Total Non-Current Liabilities	**136.0**	**138.4**
Financial Liabilities		
Borrowings	26.9	18.4
Trade payables	58.4	41.5
Other Financial Liabilities	10.6	15.9
Other Current Liabilities	1.8	2.6
Lease Liabilities	0.7	0.7
Provisions	3.2	2.8
Total Current Liabilities	**101.7**	**81.9**
TOTAL EQUITY & LIABILITIES	**967.0**	**935.8**

ASSETS (Rs. Crs)	Sept-27	Mar-26
Property, Plant and Equipment	351.3	350.2
Right of Use of Assets	7.3	7.5
Capital Work-in-progress	2.3	0.2
Intangible assets	0.9	1.0
Financial Assets		
(i) Investments	175.5	175.5
(ii) Loans	0.2	0.4
(ii) Other Financial Assets	24.7	48.3
Non-Current tax Assets (Net)	2.5	2.6
Other Non-Current Assets	2.8	2.7
Total Non-Current Assets	**567.5**	**588.4**
Inventories	88.2	72.8
Financial Assets		
(i) Trade Receivable	93.2	69.2
(ii) Cash and Cash Equivalents	8.9	11.1
(iii) Other Bank Balances (other than Note 13 above)	182.3	164.2
(iv) Loans	0.3	0.5
(v) Other Financial Assets	9.0	9.3
Other Current Assets	17.5	20.3
Total Current Assets	**399.5**	**347.4**
TOTAL ASSETS	**967.0**	**935.8**

Abridged Cash Flow Statement (Standalone)

Particulars (Rs in Cr)	Sept-26	Sept-25
Profit before Tax	26.5	13.6
Operating profit before working capital changes	33.1	24.7
Changes in working capital	(17.7)	(8.6)
Cash generated from operations	15.4	16.0
Direct taxes paid (net of refund)	4.2	(6.0)
Net Cash from Operating Activities (A)	**11.2**	**10.1**
Net Cash from Investing Activities (B)	**(4.4)**	**(88.7)**
Net Cash from Financing Activities (C)	**(9.1)**	**60.9**
Net Change in cash and cash equivalents	**(2.2)**	**(17.7)**

Q2 & H1FY27 Profit & Loss Statement (Consolidated)

Particulars (Rs. Crs)	Q2 FY27	Q2 FY26	Y-o-Y	Q1 FY27	Q-o-Q	H1FY27	H1FY26	Y-o-Y
Revenue from Operations	176.7	119.9		174.4		351.1	264.8	
Total Revenue	**176.7**	**119.9**	**47.4%**	**174.4**	**1.3%**	**351.1**	**264.8**	**32.6%**
Cost of Material Consumed	121.2	83.1		133.4		254.6	186.7	
Change in Inventories of Finished goods & Work in Progress	6.9	0.5		(7.8)		(0.8)	1.6	
Gross Profit	**48.5**	**36.3**	**33.7%**	**48.8**	**-0.5%**	**97.3**	**76.5**	**27.2%**
Gross Profit (%)	**27.5%**	**30.3%**		**28.0%**		**27.7%**	**28.9%**	
Employee Expenses	9.2	8.5		9.8		19.0	17.4	
Other Expenses	23.2	17.4		24.0		47.2	34.4	
EBITDA	**16.1**	**10.4**	**54.2%**	**14.9**	**7.7%**	**31.0**	**24.7**	**25.8%**
EBITDA Margin (%)	**9.1%**	**8.7%**		**8.6%**		**8.8%**	**9.3%**	
Other Income	4.0	4.1		4.0		8.0	7.5	
Depreciation	5.2	3.0		5.1		10.3	6.0	
EBIT	**14.9**	**11.5**	**29.3%**	**13.8**	**7.7%**	**28.7**	**26.2**	**9.6%**
Finance Cost	3.2	1.7		3.2		6.4	3.4	
Exceptional Items/Share from Associates	0.0	0.0		0.0		0.0	0.0	
Profit before Tax	**11.7**	**9.8**	**19.3%**	**10.7**	**9.7%**	**22.4**	**22.8**	**-2.0%**
Tax	3.3	1.7		3.9		7.2	3.5	
Profit After Tax (before forex adjustment)	**8.4**	**8.1**	**4.4%**	**6.7**	**25.3%**	**15.2**	**19.3**	**-21.6%**
Adjust: Foreign Exchange difference (net)	1.2	3.1		-0.9		0.3	19.9	
Profit After Tax	**7.2**	**5.0**	**44.7%**	**7.6**	**-5.7%**	**14.8**	**(0.5)**	**-2987.5%**
PAT Margin (%)	**4.1%**	**4.1%**		**4.4%**		**4.2%**	**-0.2%**	

**EBITDA- Excludes other income*

Balance Sheet (Consolidated)

EQUITY & LIABILITIES (Rs. Crs)1218.3	Sept-26	Mar-26
Equity Share Capital	23.5	23.5
Other Equity	751.0	736.2
Non - Controlling Interest	38.9	38.7
Total Equity	**813.4**	**798.4**
Financial Liabilities		
Borrowings	232.6	244.3
Provisions	5.1	3.8
Other Financial Liabilities	14.9	2.9
Lease Liabilities	40.0	34.6
Deferred tax liabilities (net)	20.3	17.7
Total Non-Current Liabilities	**312.8**	**303.4**
Financial Liabilities		
Borrowings	41.1	44.5
Trade payables	59.1	43.9
Other Financial Liabilities	7.6	21.4
Other Current Liabilities	1.8	2.6
Lease Liabilities	2.3	1.3
Provisions	3.2	2.8
Total Current Liabilities	**115.0**	**116.5**
TOTAL EQUITY & LIABILITIES	**1241.2**	**1218.3**

ASSETS (Rs. Crs)	Sept-26	Mar-26
Property, Plant and Equipment	351.3	350.2
Right of Use of Assets	44.3	38.6
Capital Work-in-progress	360.0	299.5
Intangible Assets	0.9	1.0
Financial Assets		
(i) Investments	0.2	0.2
(ii) Loans	0.2	0.4
(ii) Other Financial Assets	8.5	30.5
Non-Current tax Assets (Net)	2.5	2.6
Other Non-Current Assets	27.4	14.9
Total Non-Current Assets	**795.4**	**738.0**
Inventories	88.2	72.8
Financial Assets		
(i) Trade Receivable	93.2	69.2
(ii) Cash and Cash Equivalents	10.0	95.8
(iii) Other Bank Balances (other than Note ii above)	223.4	204.6
(iv) Loans	0.3	0.5
(v) Other Financial Assets	5.2	8.4
Other Current Assets	25.5	29.1
Total Current Assets	**445.8**	**480.4**
TOTAL ASSETS	**1241.2**	**1218.3**

Abridged Cash Flow Statement (Consolidated)

Particulars (Rs in Cr)	Sept-26	Sept-25
Profit before Tax	22.0	3.0
Operating profit before working capital changes	32.4	24.2
Changes in working capital	(15.7)	(20.3)
Cash generated from operations	16.7	4.0
Direct taxes paid (net of refund)	(4.2)	(6.0)
Net Cash from Operating Activities (A)	**12.5**	**(2.0)**
Net Cash from Investing Activities (B)	**(68.9)**	**(141.2)**
Net Cash from Financing Activities (C)	**(30.6)**	**80.7**
Net Change in cash and cash equivalents	**(87.0)**	**(62.5)**

Capital

The paid-up Equity Capital of the Company stands at INR 23.47 Crores and Net Worth at INR 729.4 Crores.
The balance sheet is intentionally lean: no long-term debt beyond supplier credits against machinery, modest working capital borrowings, and conservative deployment of liquidity. All the capital raised, through two preferential issues and a QIP, has been deployed for stated purposes, with INR 64.3 Crores held in banks pending utilization; deployments are independently monitored as required.

As of September 30, 2026:

- Net Worth: INR 729.4 crores (March 31, 2026: INR 715.5 crores)
- Market Capitalisation: INR 2,727.1 crores

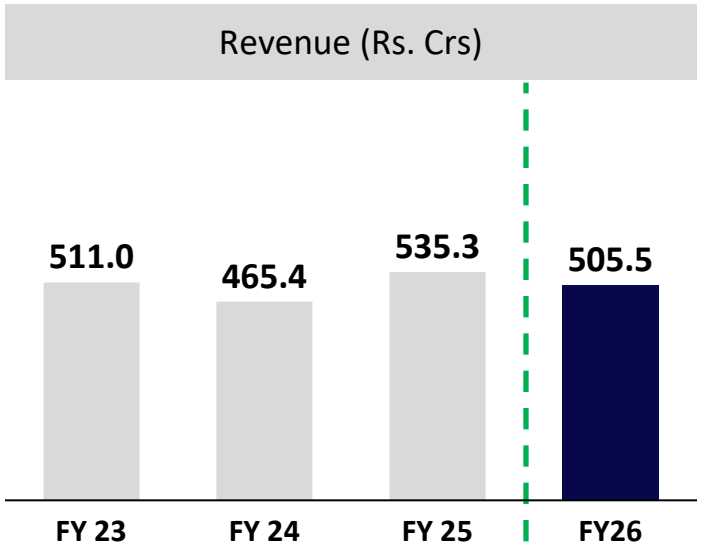
There is no long-term debt relating to current operations, and only a modest debt for working capital is utilized from Banks. Significant liquidity is earmarked for growth.

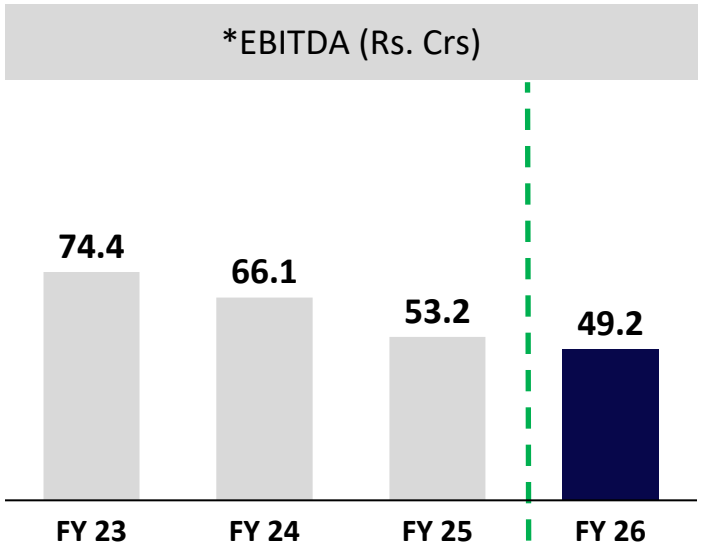
During the previous year, the subsidiary Xpro Dielectric Films FZ-LLC issued 13,235 new equity shares of AED 1,000 each at a premium of AED 1,500 each to an independent investor from UAE, raising AED 33.08 million to support future growth.
This investment at a significant premium at arm's length is, in the Board's view, an independent validation of the project's credibility.

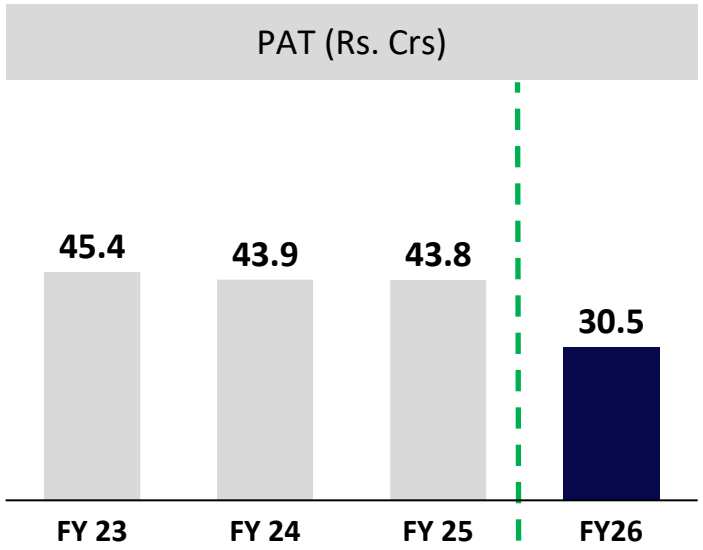
Historical Performance Overview

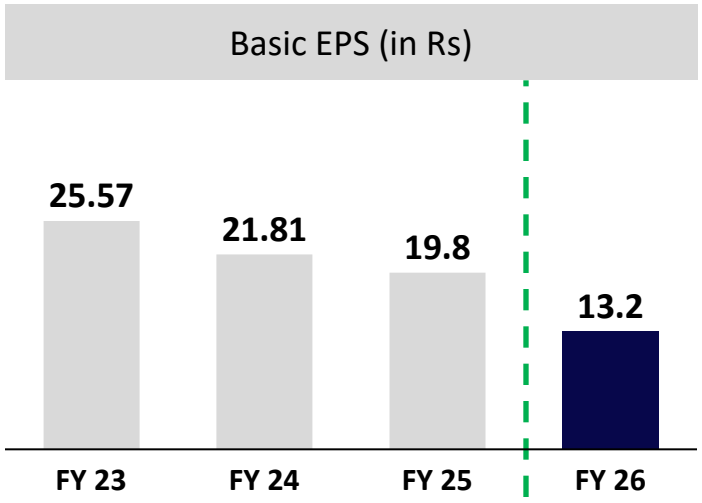
HISTORICAL FINANCIAL HIGHLIGHTS

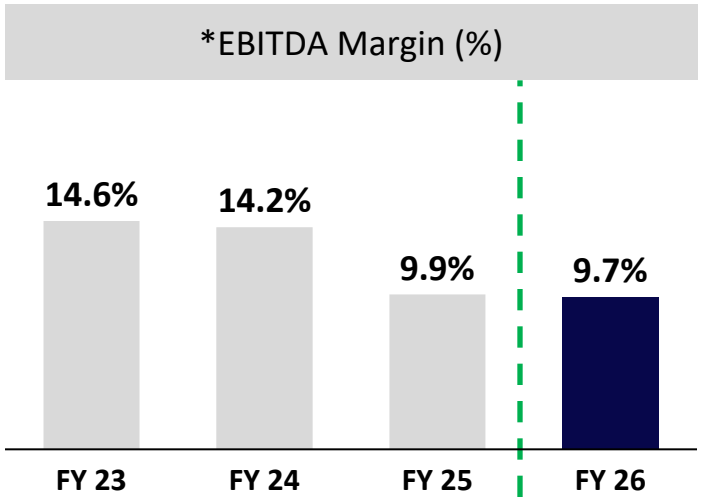
Standalone Historical Performance

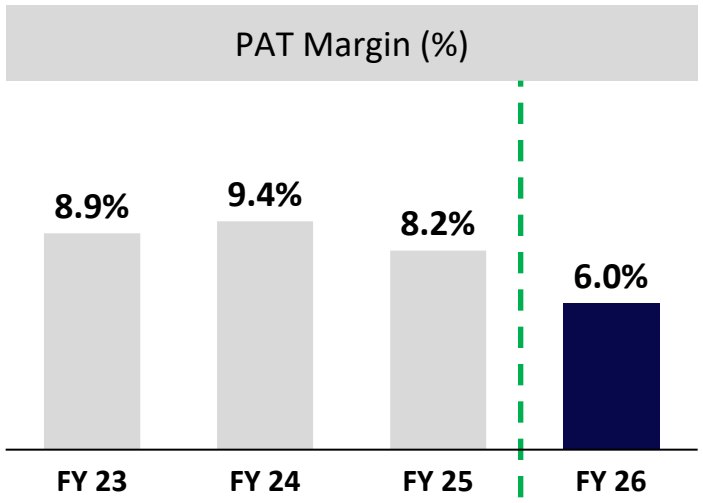












*EBITDA- Excludes other income

Historical Profit & Loss Statement (Consolidated)

Particulars (Rs. Crs)	FY26	FY25	FY24	FY23
Revenue from Operations	**505.5**	**535.3**	**465.4**	**511.0**
Cost of Materials Consumed	350.0	386.5	317.2	347.0
Change in Inventories of finished goods, work-in-progress and stock-in-trade	1.0	(3.7)	(1.7)	3.2
Gross Profit	**154.5**	**152.5**	**149.9**	**160.9**
GP %	**30.6%**	**28.5%**	**32.2%**	**31.5%**
Employee Benefits Expense	37.6	33.1	26.8	30.1
Other Expenses	69.5	69.2	57.0	56.4
EBITDA*	**47.4**	**50.2**	**66.1**	**74.4**
EBITDA %	**9.4%**	**9.4%**	**14.2%**	**14.6%**
Other Income	2.4	18.9	12.2	3.9
Depreciation and Amortisation Expense	12.0	11.0	11.1	11.5
EBIT	**37.9**	**58.1**	**67.2**	**66.8**
Finance Costs	7.5	5.9	5.0	7.5
Exceptional Item	-	-	-2.0	-
PBT	**30.3**	**52.2**	**60.2**	**59.2**
Total Tax Expense	10.8	14.2	16.3	13.9
Profit for the year	**19.6**	**38.0**	**43.9**	**45.4**
PAT %	**3.9%**	**7.1%**	**9.4%**	**8.9%**

*EBITDA- Excludes other income

*accounting for deferred taxes make the PAT figures not directly comparable to performance

Historical Balance Sheet (Consolidated)

EQUITY & LIABILITIES (Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Equity Share Capital	23.5	22.3	22.0	18.2
Other Equity	736.2	588.0	538.5	215.4
Non - Controlling Interest	38.7	0.0	0.0	0.0
Total Equity	**798.4**	**610.3**	**560.5**	**233.6**
Financial Liabilities				
Borrowings	244.3	200.6	19.5	9.6
Provisions	3.8	1.6	0.7	0.2
Other Financial Liabilities	2.9	0.0	0.0	0.1
Lease Liabilities	34.6	31.5	1.9	2.3
Deferred Tax Liabilities (Net)	17.7	17.6	17.7	9.4
Total Non-Current Liabilities	**303.4**	**251.3**	**39.8**	**21.6**
Financial Liabilities				
Borrowings	44.5	36.2	17.3	26.5
Trade payables	43.9	71.5	49.0	50.4
Other Financial Liabilities	21.4	19.2	6.1	2.5
Other Current Liabilities	2.6	2.9	4.4	5.3
Lease Liabilities	1.3	0.6	0.4	0.4
Provisions	2.8	0.6	0.0	-
Total Current Liabilities	**116.5**	**131.0**	**77.1**	**85.0**
TOTAL EQUITY & LIABILITIES	**1218.3**	**992.6**	**677.4**	**340.1**

ASSETS (Rs. Crs)	Mar-26	Mar-25	Mar-24	Mar-23
Property, Plant and Equipment	350.2	142.3	142.4	150.8
Right of Use of Assets	38.6	344.5	8.6	9.1
Capital Work-in-progress	299.5	37.0	21.7	2.6
Intangible ssets	1.0	0.0	0.0	0.0
Intangible Assets Under Development	0.0	0.7	0.2	-
Financial Assets				
(i) Investments	0.2	0.2	4.9	4.6
(ii) Loans	0.4	0.3	0.2	0.2
(ii) Other Financial Assets	30.5	4.4	3.3	3.4
Other Non Current Assets	14.9	21.4	65.1	35.6
Deferred tax assets (net)	-	-	-	-
Non-Current Tax Assets (Net)	2.6	1.9	2.4	1.7
Total Non-Current Assets	**738.0**	**552.5**	**248.8**	**208.1**
Inventories	72.8	60.1	45.8	47.3
Financial Assets				
(i) Trade Receivable	69.2	77.7	54.5	51.0
(ii) Cash and Cash Equivalents	95.8	103.7	1.5	0.2
(iii) Other Bank Balances	204.6	161.3	314.7	30.0
(iv) Other Current Financial Assets	8.4	5.1	5.0	0.1
Loans	0.5	0.2	0.2	0.1
Other Current Assets	29.1	31.9	7.0	3.3
Current tax assets	0.0	0.0	0.0	0.0
Total Current Assets	**480.4**	**440.1**	**428.6**	**132.0**
Assets held for sale	0.0	0.0	0.0	0.0
TOTAL ASSETS	**1218.3**	**992.6**	**677.4**	**340.1**

Historical Cash Flow Statement (Consolidated)

Particulars (Rs in Cr)	Mar-26	Mar-25	Mar-24	Mar-23
Profit before Tax	30.3	52.2	60.2	59.2
Operating profit before working capital changes	50.3	55.0	67.8	75.9
Changes in working capital	(18.9)	(28.3)	(15.1)	5.8
Cash generated from operations	31.4	26.6	52.7	81.8
Direct taxes paid (net of refund)	(11.0)	(13.8)	(8.7)	1.1
Net Cash from Operating Activities (A)	**20.4**	**12.8**	**44.0**	**82.9**
Net Cash from Investing Activities (B)	**(161.0)**	**(113.4)**	**(320.2)**	**(58.3)**
Net Cash from Financing Activities (C)	**150.7**	**202.8**	**277.6**	**(43.1)**
Net Change in cash and cash equivalents	**95.8**	**103.7**	**1.5**	**(18.6)**

Future Journey:

Dielectric Films

- India's leading manufacturer of dielectric BOPP films, meeting about a third of domestic demand. The balance largely imported today, is a natural market for our expanded capacity.
- Capacitor's are essential to how electricity is generated, transmitted, distributed and used – a market growing with investmentt in infrastructure, renewable energy, grid modernisation and data centres.
- Electric mobility is a major new growth driver. Film capacitors are critical in EV power electronics – inverters and DC-link circuits in the power control unit – and across safety, convenience and comfort systems.
- PLI scheme and the localisation of India's electronic component ecosystem add further momentum.
- Our new line at Barjora, West Bengal, has doubled our capacity to serve our customers in India and abroad.
- Our next line, in the UAE, is at advanced stage of implementation, strengthening our capability for our global customers.

Coex Sheets & Cast Films

- India's leading supplier of sheets and liners to the refrigerator industry, and a long-standing, trusted partner to leading Indian and global refrigerator manufacturers.
- India is emerging as a global hub for refrigerator manufacturing. Global brands continue to expand local production for domestic and export markets.
- A long runway for growth given current low refrigerator penetration in India.
- Support for domestic manufacturing, rising consumer aspirations and wider retail reach underpin sustained demand.
- We are expanding our capacity at Greater Noida and building our relationships with white goods manufacturers to extend into adjacent applications.

Exports

- We already export dielectric and specialty films to developed markets in North America and Europe, serving newer applications and segments.
- Global supply of thin dielectric films is concentrated among a few producers. With capacity in India and the UAE. Xpro is positioned to become a significant global supplier.
- Our global focus is on value-added grades, including thin and ultra-thin films for high-performance applications.

Future Journey (Contd.):

Approach

Our preferred approach to increasing business value is by investing for organic growth. The Company intends to maintain a leadership position and increase market presence in its niche product areas, building on manufacturing assets and skills, development, marketing and export competency, and healthy relationships.

To build long-term business value in an effective way, we have prioritized fundamentals over short-term targets.
The key strategic elements management is pursuing are global scaling of capacity, product advances and sustainable cost competitiveness.

Focus

Dielectric films are our strategic focus: a growing, high-technology niche where we have a proven position, and where the larger share of our investments are directed.

We compete successfully in India against large duty-free imports from Asia and Europe, and export to the world's most demanding markets – clear proof of our capabilities.

Status

Barjora: the new dielectric film line, commissioned in March 2026, doubles India nameplate capacity and extends our reach into premium, performance critical grades, including ultra-thin films where differentiation is the sharpest. The line is ramping up and supplying customers in India and abroad.

UAE: the next line, at our subsidiary in Ras Al Khaimah, is at an advanced stage of installation and is expected to commission during the current year, adding scale geographic flexibility and proximity to global customers.

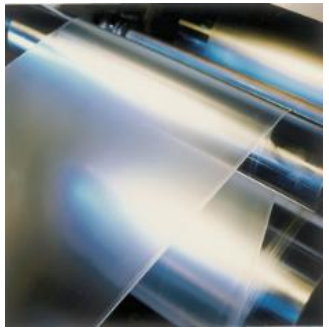
The Company

An introduction…

Diversified Business Operating In Niche Segments

Xpro India Limited:

- Is a diversified multi-divisional, multi-locational business catering to multiple end user industry segments and enjoying a strong Brand Equity
  - Has core competencies in the polymer processing and co-extrusion industry with technical skills honed through years of experience
- Enjoys a Leadership position in Dielectric/Capacitor films
  - Only Indian manufacturer of “Dielectric/Capacitor Films”
  - Contributing to an “Atmanirbhar” India… And onwards to the World…
  - Is long-established Leader in supplies of sheets/liners to refrigerator industry
    - The largest supplier of Coextruded Sheets/Liners to the Indian Refrigerator Industry
    - Servicing most refrigerator units
    - Longest standing in the Indian industry
- World class plants across the country in Maharashtra, Uttar Pradesh, and West Bengal; and in Ras Al Khaimah, UAE (under implementation)
  - Caters to large clients in target industries, and enjoys a very strong market share
- Has strong corporate governance, an emphasis on integrity, sound management and a progressive attitude







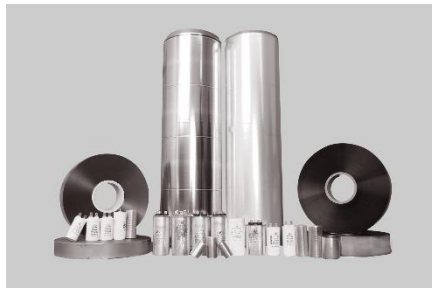
Diverse Product Range for Specialized Applications



Dielectric / Capacitor Films



Speciality Biaxially Oriented Polypropylene Films



Coextruded Plastic Sheets

Thermoformed Liners



Cast Coextruded Films



















Diversified End Use















Essential application in high growth & sunrise sectors
White Goods, EV & Hybrid vehicles …

Multi Location

Location (and No. of lines)	*Dielectric Films*	*Coex Sheets*	*Thermoformed Liners*	*Coex Cast Films*
Biax Division				
▪ Barjora, West Bengal	2	-	-	-
Coex Division				
▪ Greater Noida, Uttar Pradesh	-	3	3	-
▪ Ranjangaon, Maharashtra	-	4	4	2
Xpro Dielectric Films FZ-LLC				
▪ Ras Al Khaimah, UAE	1*			
Nameplate Capacity (MT/annum)	**13,000**	**39,000**	**7,000**	**5,400**

** under advanced implementation*

4
Plant locations

3
Indian states

1
Overseas plant

10+
Production lines

Some of our Valued Partner Clients…



- Impressive list of customers comprising leading Indian, and Transnational Companies
- Xpro a key partner over many years
- Customers recognise that Xpro builds in Quality and consistency
- Xpro does not compromise in Safety, environment or regulatory requirements
- Stable, long-term relationships
- Pass-thru understandings insulate from polymer price fluctuations
- Status as partner of choice!

Dielectric Films

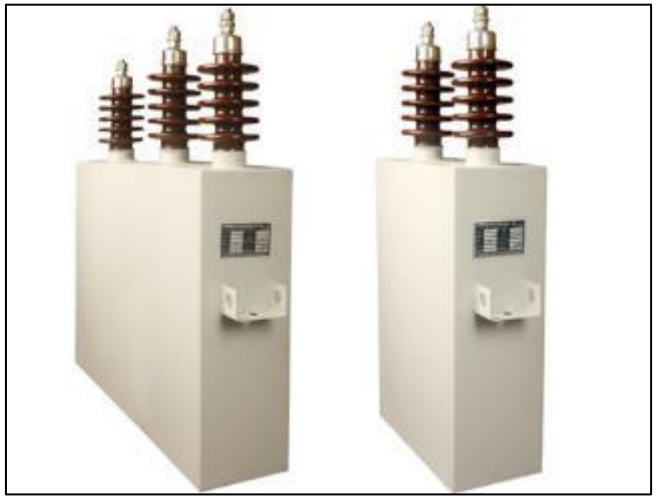
SIGNIFICANT DOMESTIC PRODUCER OF CAPACITOR/DIELECTRIC FILMS

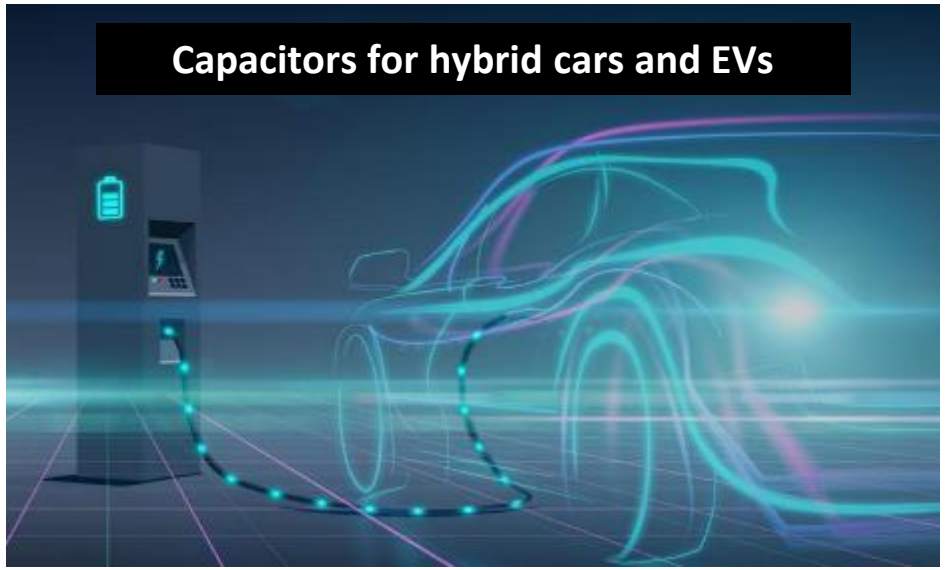
Potential Uses of Biax Dielectric films











Application areas include

- Capacitors for use in Fan, Cooler, Washing Machine and Air Conditioners
- Power Transmission & Distribution Capacitors
- Power Film/Electronic Capacitors
- Magnetic Lighting Ballast Capacitors
- Motor Run Capacitors
- Microwave Oven Capacitors
- Low Voltage industrial Power Factor Correction Capacitors
- AC and Pulse Film Capacitors
- Interference Suppression Capacitors
- Energy Storage applications
- DC Link Capacitors
- Capacitors for Hybrid/EV cars

Product Portfolio

Dielectric Grade BOPP Film









Film types offered include:

Oil Impregnation Film

a. Hazy Film

Metallisable Film

a. Standard Film
b. High Temp Film
c. High Temp Super Grade
d. Semi Rough Film

Dielectric / Capacitor Films

- Specialty Biaxially Oriented BOPP Film – **very different** from packaging grade and other types of BOPP Films;
- Xpro Biax Dielectric Films are specially designed polypropylene films manufactured by the stenter process on highly specialized equipment in controlled environmental & ultra clean room conditions for a wide range of applications in the capacitors industry;
- Range includes plain / smooth films modified for good metallization with Al, Zn or Alloy and winding for normal and high temperature applications, High temperature Super grade, hazy / rough and semi rough films;
- Films are available in thickness range of 3µ to15µ (lower thickness down to 2µ under development);
- Dielectric films are ideally suited for high performance capacitors, both for normal and high temperature applications, high temperature super grade for AC aging and ripple current condition at elevated temperature, high roughness films for oil impregnated high voltage application capacitors and semi rough films for metallization and oil impregnation for capacitors for locomotive applications;

Manufacturing Facilities



Barjora, West Bengal



Ras Al Khaimah, UAE*

- **Xpro is the leading producer of Capacitor/Dielectric Films;**
- BOPP films produced with main equipment from leading European machine builders;
- Core Film technology originally sourced from U.K.;
- Dielectric film technology developed in-house and is constantly updated;
- Highly specialized equipment operating in a controlled environmental and under ultra clean room conditions;
- Product and technical capabilities well recognised by Indian and export customers;
- The Company's technical expertise supported by excellent in-house R&D facilities, has enabled successful development of new range of films for specialized industrial applications;

* Under installation

Dielectric Film Unit at a glance















Key Milestones – Dielectric Films / Specialised BOPP Films

1992
Barjora Established

2002
Metalliser

2003
Pithampur Acquired

2005-09
Pithampur (JV)

2011
Pithampur Merged (exit in 2018)

2015
Dedicated Dielectric Film Unit

2026
New Dielectric Film Unit in India



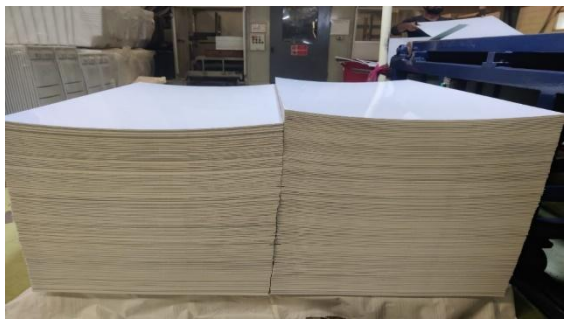
Coextruded Sheets & Cast Films

LEADERSHIP POSITION IN SUPPLIES OF SHEETS/LINERS TO REFRIGERATOR INDUSTRY

Product Portfolio - Coextruded Plastic Sheets

Coextruded Plastic Sheets







Multi-layer Co-extruded Sheets

- Xpro offers a wide range of mono-layer and coextruded plastic sheets, produced on highly sophisticated equipment based on various thermoplastic resins (such as PS, PP, ABS, PE etc.) specially designed to meet specific customer needs, specifications and colour choice;
- Sheets are available in cut or roll form, with thicknesses ranging from 0.2 mm to 7 mm, in widths up to 2300 mm, and with embossed or plain (matt or glossy) finish;



Product Portfolio – Sheet & Thermoformed Components

Sheet Applications

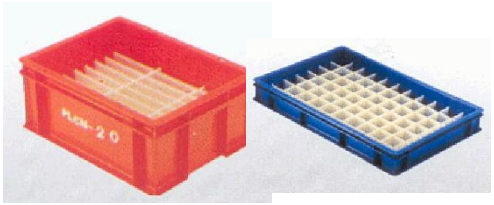


















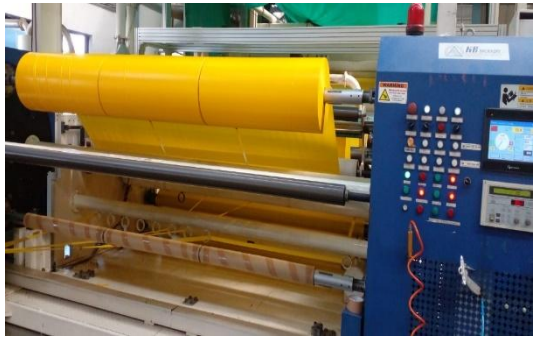


- XPRO have several fully automatic specialized lines for continuous vacuum forming for thickwall applications at the Greater Noida and Ranjangaon units;
- Thermoforming plants specially designed for high production requirements with auto-sheet loading, pre-heat stations, full micro-processor control and fast tool change capabilities;
- Sophisticated electronic controls ensure quick machine set-up, fast and precise control of the heating elements and easy re-programming of production parameters ensuring high productivity and repeatable quality;
- Primary application is for Refrigerator inner and door liners;
- Thermoforming capabilities extend to include Automotive interior and exterior trims (e.g. dash boards, door panels, floor panels, etc.); Furniture; Luggage Shells; Sanitary Products (e.g. Bath-tubs, Cabinets); Electrical/electronic housings (Light panels, street lamps and other light fittings); Industrial trays for material handling etc.;
- Thermoforming as a process offers advantages of lower tooling and prototyping costs, lower part weight, lower material costs, larger parts, good surface quality and finish and flexibility in design;

Product Portfolio - Cast Coextruded Films

Cast Coextruded Films

Xpro Cast Films are produced on the most sophisticated multilayer coextrusion film lines.







A wide range of speciality cast films are offered including

Release Films

Polyethylene based embossed or plain films tailor-made for use in rubber, tyre & tread and conveyor belting industry











Hygiene Films

Specially formulated cast coextruded film based on Polyethylene for use as diaper backing film, in under-pads, in sanitary napkins, adult incontinence products and in surgical drapes.





Stretch Wrap Film

Cast coextruded LLDPE based film designed for use in pallet stretch wrap and food bundle overwraps.





Soft Blister Film

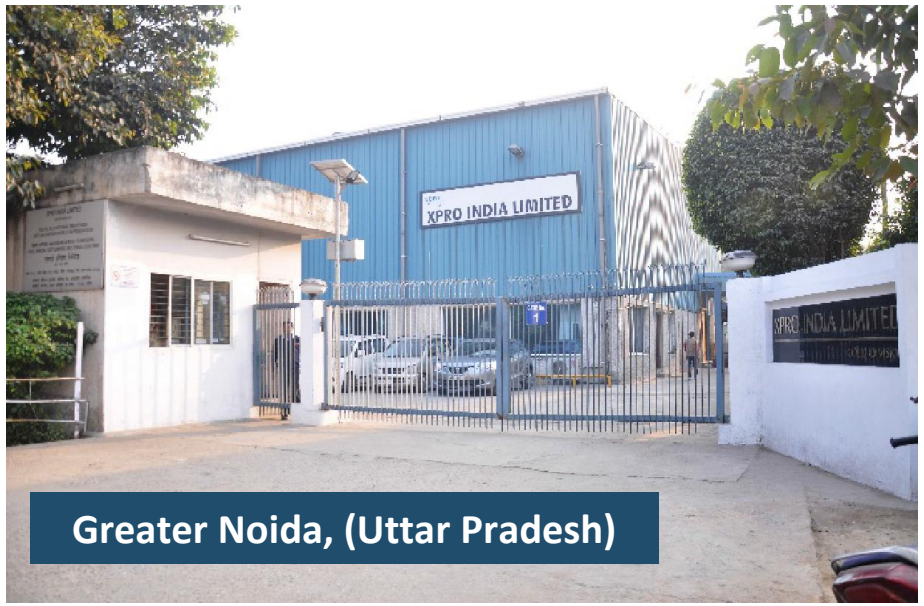
Specially formulated coextruded film for medical disposables packaging.







Manufacturing Facilities



Greater Noida, (Uttar Pradesh)



Ranjangaon, Maharashtra

- Xpro is the predominant player and leader in supplies of Sheet/liner to the Indian Refrigerator Industry;
- The Ranjangaon and Greater Noida Units are engaged in the manufacture of Coextruded Multilayer Plastic Sheets and include down-stream thermoforming capabilities, operating eight multilayer sheet lines, and five sophisticated thermoforming system specially designed for forming of refrigerator door and cabinet liners. The Ranjangaon unit also houses two co-extruded multilayer cast film manufacturing lines for production of specialised Coextruded Multilayer Cast Films;
- Xpro extruded products are based on a variety of polymers and are tailor-made to meet specific customer requirements with applications restricted only by imagination;
- The product offering includes a wide range of co-extruded plastic sheets for wide-spread use. The cast co-extruded films produced are primarily speciality products;
- Since inception, the Company has established itself as the leading source in India for both Co-extruded Plastic Sheets and Speciality Cast Co-extruded Films and has built up a client base encompassing leading Indian and Multi-national units;

Coex Division at a glance

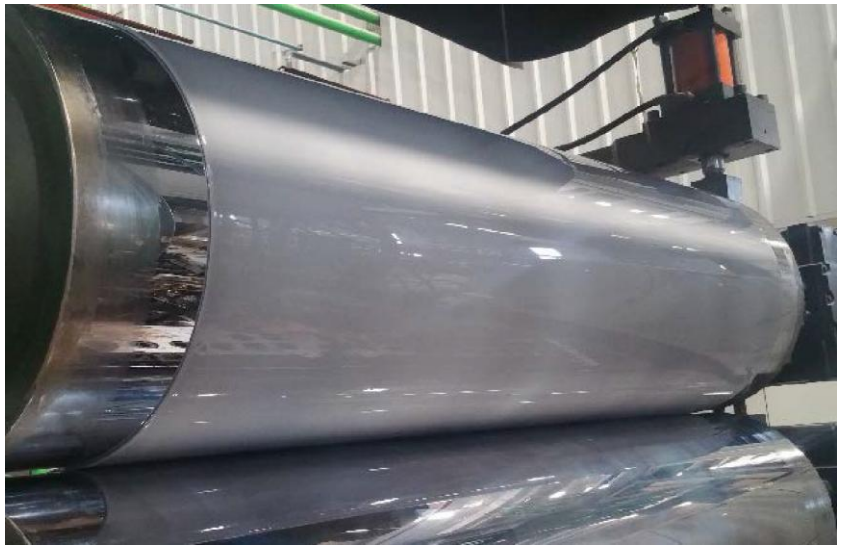












Key Milestones – Coex Division

1984	1985	1993 & 1996	2001
Sheets (Faridabad)	Cast Films (Faridabad)	Significant expansion (sheets)	Significant expansion (cast films)
2003	**2004**	**2008**	**2008**
Thermoforming (Gr. Noida)	Sheets (new unit Gr. Noida)	Sheets (new unit Ranjangaon)	Thermoforming (Ranjangaon)
2010, 2011 & 2012	**2013 & 2014**	**2016**	**2016**
Significant Expansion (Ranjangaon & Gr. Noida)	New Unit and Significant expansion at Ranjangaon	New Cast Film Unit at Ranjangaon	Faridabad Operations suspended
2017	**2017**	**2025**	**2026**
Expansion (Cast films) (Ranjangaon)	Expansion (sheets) (Ranjangaon)	Expansion (Ranjangaon & G. Noida)	Cast Films (Upgradation)





Well Recognised.....































A sample representation of awards and other recognition earned by the Company for vendor support, product development, quality and excellence

Certification

At Xpro, we firmly recognize that total customer satisfaction is the key to our success. Our aim is to build sound customer relationships through creation of value for them, and in the process earn an equitable return for ourselves. Quality is built into products through appropriate manufacturing technology and work methods. Manufacturing at all units is carried out by suitably qualified personnel under strict quality standards. Continuous product development for specific applications and equipment up-gradation has helped us in proactively developing technically sustainable solutions with clear customer benefits.

Unit	Accredition under ISO Standards
Barjora Unit	• Integrated Management Systems (IMS) covering Quality, Environmental Policies and Safety & Health standards duly certified under ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018. • Energy Management System certified under ISO 50001:2018 • IATF 16949:2016 which defines the requirements of a quality management system for organizations in the automotive industry
Greater Noida Unit	• Quality Management System certified under ISO 9001:2015 • Environment Management System certified under ISO 14001:2015 • Energy Management System certified under ISO 50001:2018 • Also accredited under GreenCo Company Rating System
Ranjangaon Unit	• Integrated Management Systems (IMS) covering Quality, Environmental Policies and Safety & Health standards duly certified under ISO 9001:2015; ISO 14001:2015 and ISO 45001:2018. • Also accredited under GreenCo Company Rating System


TÜVNORD

Certificate

Management system as per

ISO 50001: 2018

The Certification Body TÜV NORD CERT GmbH, hereby confirms as a result of the audit, assessment and certification decision according to ISO/IEC 17021-1:2015, that the organization

XPRO INDIA LIMITED
Works: Barjora-Mejia Road, PO Ghutgoria,
Dist. Bankura- 722 202, West Bengal
India

xproindia

operates a management system in accordance with the requirements of ISO 50001: 2018 and will be assessed for conformity within the 3 year term of validity of the certificate.

Scope

Design and Manufacture of Dielectric Biaxially Oriented Polypropylene (BOPP) Film for Capacitors.

Certificate Registration No. 44 764 21393231
Audit Report No. 2.5-9603/2019

Valid from 18.06.2024
Valid until 14.05.2027
Initial certification 15.05.2021

Mumbai, 18.06.2024

Certification Body at TÜV NORD CERT GmbH

Visit our database to verify the validity of this certificate.

TÜV NORD CERT GmbH
Am TÜV 1, 45307,
Essen

www.tuev-nord-cert.com

IAF

DAkkS
Deutsche Akkreditierungsstelle
D-ZM-12007-01-00

TUV INDIA PVT. LTD.
801, Raheja Plaza 1, L.B.S Marg,
Ghatkopar (W) Mumbai – 400 086,
India

www.tuv-nord.com/in

TÜVNORDGROUP


bsi.

Certificate of Registration

QUALITY MANAGEMENT SYSTEM - ISO 9001:2015

...making excellence a habit.

Xpro units also adopt and conform to specialized quality systems and methods as may be required by major customers.

Some of our continuing CSR Initiatives







Support to “Future Hope”, Kolkata which provides opportunity through its homes, school, sports and medical programme for some of the most vulnerable children from the streets and slums of Kolkata

Bharat Sevashram Sangha, Kolkata towards running Schools in Villages in the Sundarbans Area

Anandam, Ambattur, Tamil Nadu towards learning centre for children with specific learning difficulties and establishment of an isolation ward in comfort care centre

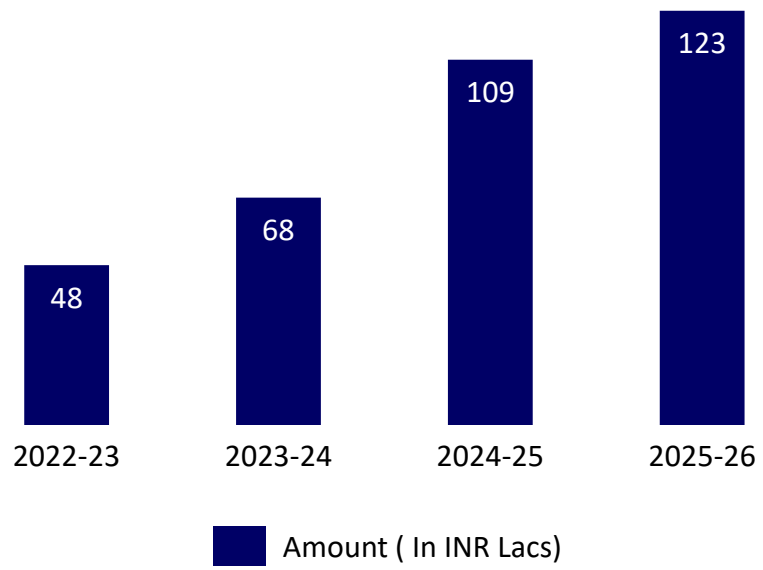
Aastha, Porvorim, Goa which provides compassionate service to the intellectually disabled, disabled, autistic and under-privileged, towards establishment of class room and Physiotherapy Centre

Ramakrishna Mission, Durgapur, towards class rooms in primary school in Ramharipur, West Bengal

AVIEW (Village for Independent & Enterprising Women), West Bengal, which is an unlocked residential rehabilitation model unit for destitute women with mild to moderate psychiatric illness

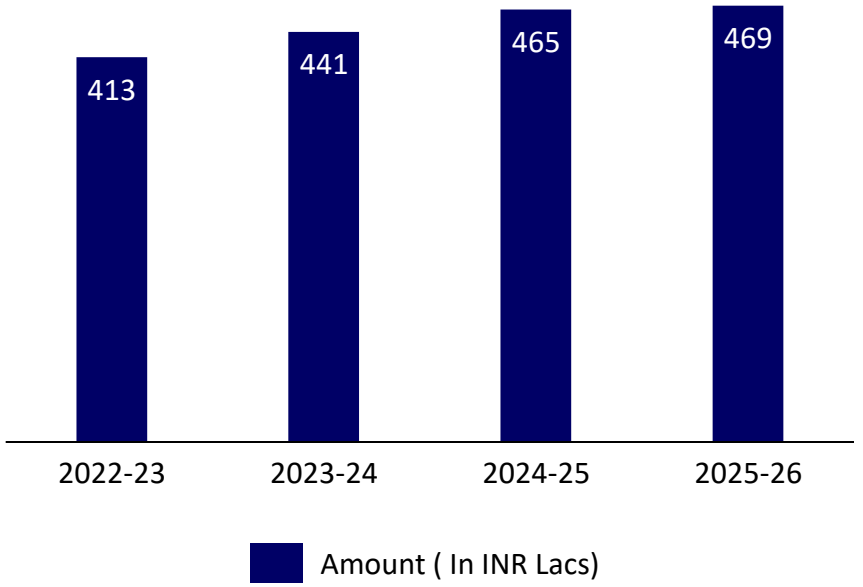
CSR & Dividend

CSR Contribution



- As a responsible manufacturing organisation, we take pride in our commitment to the community and believe that social responsibility is not merely optional, but an obligation. We strive to be responsible corporate citizens and make a positive impact on the communities in which we operate.
- We are committed to prioritising the health and safety of all stakeholders and promoting education for the underprivileged.

Dividend Distribution



- For FY 2025–26, a dividend of 20% was paid to all eligible shareholders, amounting to a total payout of ₹469 lakh.

Board of Directors

Sri Sidharth Birla *(Chairman)*

Entrepreneur with experience in industry and business of about 48 years, holds a B.Sc. (Hons.) from University of Calcutta, and a Master's Degree in Business Administration from IMEDE (now IMD), Lausanne, Switzerland. Has attended management programs at the Harvard Business School, Boston, USA, including the Owner/President Management Program, Making Corporate Boards More Effective, etc. Originally founded businesses activity of the Company in 1983. Presently Independent Director on the Board of listed entities Nestlé India Limited and Kanoria Chemicals & Industries Limited. Also non-executive Director of Birla Brothers Pvt. Ltd., Intellipro Finance Private Limited, Central India General Agents Ltd., iPro Capital Ltd., Alpha Capital Resources Pte. Ltd., Singapore, and Member, Board of Governors, BITS, Pilani; serves on other educational and philanthropic bodies. Nominee of the Central Government on the Central Council of the Institute of Chartered Accountants of India (ICAI) (2004-2014); Past President (2014) and a member of the National Executive Committee of FICCI.

Sri K Balakrishnan *(Independent Director)*

A qualified Chartered Accountant and Company Secretary with over four decades of professional experience, he has expertise in financial services, providing strategic and financial advice to Indian & multinational corporations, financial sponsors and business families. Currently, Chairman of Kriscore Financial Advisors Private Ltd., Director in Durvalife Jammi Herbals Private Ltd, and Durvalife Jammi Welness Private Limited, he has earlier been Chairman & Managing Director of Lazard India and Head of Corporate Finance & Advisory for HSBC Investment Bank. .

Smt. Madhushree Birla *(Non-executive, Non-independent Director)*

Graduate from Gujarat University, Ahmedabad, was first appointed on the Board in 2004. She has served as Director and Advisor of various Corporate Bodies at different times. Has attended management program at the Harvard Business School, Boston, USA, on Making Corporate Boards More Effective. She is presently Executive Director of iPro Capital Ltd., and is also engaged with social and philanthropic bodies. She serves on the Board of Directors of Alpha Capital Resources Pte. Ltd., Singapore, Birla Holdings Limited and Intellipro Finance Private Limited.

Sri Bharat Jhaver *(Non-executive, Non-independent Director)*

A Chemical Engineer with a Master's degree from Cornell, USA, he is presently President of his family-owned Tablets (India) Limited. He has an experience of over a decade in managing multi-varied businesses with expertise in Pharmaceuticals and in establishing and managing joint ventures. Recognised as 'Leading Health Professional of the World 2010' in the arena of "Probiotic Revolution in India", he has also been awarded at the Indian Pharma Association Convention 2010. He is presently a Non-Executive Non-Independent Director on the Board of Dhunseri Ventures Limited (Listed Entity) and Director in Sinto Bharat Manufacturing Private Limited, Amethyst Properties Private Limited, Espire Prime Reality Private Limited and Eldorado Properties Private Limited. He is a Member of the Audit Committee of Dhunseri Ventures Limited. He is also a member of the National Executive Committee of FICCI, of the Executive Committee of YPO-Chennai and a Trustee of the Birla Education Trust, Pilani.

Board of Directors

Ms. Nandini Khaitan *(Independent Director)*

A partner of Khaitan & Co., she has been recognized as the Economic Times 40 under 40 Business Leaders of India and is recommended by Legal 500 for her disputes practice. With vast experience in commercial, environmental, family litigation and arbitration, she appears at every level of the Indian judicial system, including the Supreme Court of India, High Courts, National Company Law Tribunal, National Green Tribunal and District Courts of various states besides representing clients in domestic and cross border disputes/arbitrations. She also works with various social justice issues like legal education for the underprivileged. She guest lectures at various law schools from time to time. Ms. Khaitan is presently a Director in Jacks Home Products Limited and Birla Brothers Pvt. Ltd.

Sri Manoj Mohanka *(Independent Director)*

Has wide experience ranging from exporting garments, pharmaceuticals, market research and raising foreign capital for Indian businesses. He is presently Independent Director of listed entities Celebrity Fashions Limited and Assam Carbon Limited. He is also a director in Titagarh Naval Systems Limited, and the Bengal Club Ltd. He is the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee in Celebrity Fashions Limited.

Ms. Suhana Murshed *(Independent Director)*

Over 19 years of experience in Corporate and Commercial Laws, with core expertise including private equity investments, mergers and acquisitions, business transfers, joint ventures, and foreign investments. Advises several multinational clients on India entry strategies, inbound and outbound investments, and foreign exchange laws. Is a partner at AQUILAW LLP. Prior to AQUILAW, was a Partner with Khaitan & Co. Her work experience spans several sectors such as healthcare, e-mobility, FMCG, retail, manufacturing, information technology (IT) and IT-enabled services. She also specializes in corporate governance and ESG . Suhana has been consistently recognized as a 'Notable Practitioner' in the prestigious IFLR 1000 Rankings for India from 2019 till date. She has completed her B.L.S. LL.B. from the Government Law College, Mumbai, and her L.L.M. from King's College London, United Kingdom. She is presently Independent Director on the Board of Kanoria Chemicals & Industries Limited (listed entity) and a Director of Tidings Media & Communications Private Limited and the Independent Director nominee of Xpro India Limited on the board of Xpro Dielectric Films FZ-LLC, Ras Al Khaimah, UAE.

Sri Utsav Parekh (*Non-executive, Non-independent Director)*

Holds a Bachelor's Degree in Commerce with honours. He has vast and continuing experience of about 43 years as Merchant Banker, and in Stock Broking and Financial Services. He is presently non-executive Director of listed entities, Eveready Industries India Limited and Nexome Capital Markets Limited (as Chairman) and independent director of listed entities Firstsource Solutions Limited, Jay Shree Tea and Industries Limited, Spencer's Retail Limited, and Texmaco Rail and Engineering Ltd., and a Director on the Boards of Bengal Aerotropolis Projects Ltd., Indian Chamber of Commerce, Calcutta, Lend Lease Company (India) Ltd., Nexome Real Estates Private Ltd., ATK Mohun Bagan Private Limited and Progressive Star Finance Private Limited.

Board of Directors

Sri Gaurav J Shah *(Independent Director)*

A seasoned Chartered Accountant with over four decades of expertise in Audit & Assurance, Taxation and Financial Advisory Services. His deep knowledge spans US GAAP reporting, IFRS audits, due diligence, IPO advisory, statutory audits, mergers & acquisitions and business advisory. Having been associated with Deloitte for more than 40 years, he has played a key role in advising and guiding leading corporates across diverse industries, including Energy, Manufacturing, Infrastructure, Pharmaceuticals, Chemicals and Financial Services. As an active contributor to the Institute of Chartered Accountants of India (ICAI), he has also served as Chairman of its Ahmedabad Branch in 2000. Beyond his professional endeavours, Sri Shah has a keen interest in organizational management, human behaviour, and strategic analysis.

Sri C Bhaskar *(Managing Director)*

A Chemical Engineer and a post-graduate from IIM, Calcutta, with experience of over 46 years in Consulting, Industry, Business and Financial Management including over 41 years with the businesses of the Company. Has worked in areas of Corporate and Business planning, Diversification/Mergers/Acquisition/Disinvestment, Marketing, Operations and Factory Management, and as Divisional / Business Head. He has attended management development programmes at the Indian School of Business and other Institutions. He is also Independent Director of listed entity Kriti Nutrients Ltd. and a Director of Xpro Dielectric Films FZ-LLC, Ras Al Khaimah, U.A.E., Central India General Agents Ltd. and Holland & Sherry India Pvt. Ltd.

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