Xpro India Limited

Birla Building (2nd Floor)
9/1 R.N. Mukherjee Road
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November 3, 2026

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Stock Symbol: XPROINDIA(EQ)

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai 400 001

Stock Code No: 590013

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Tuesday, November 3, 2026

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., November 3, 2026, have inter alia, approved the following:

a) Un-audited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026.

   In this regard, we are enclosing herewith the Unaudited Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by the Statutory Auditors of the Company (marked as **Annexure A**).

b) Furnishing of a corporate guarantee of upto AED 83 million (approximately INR 215 Crores) in favour of Emirates Development Bank P.J.S.C. ("EDB") to secure the repayment by Xpro Dielectric Films FZ-LLC ("XDF"), a subsidiary of the Company, of the principal amount and interest payable under an AED 63 million term facility, which is proposed to be utilised for refinancing and repayment of XDF's existing Euro-denominated facility availed from AKA Ausfuhrkredit-Gesellschaft mbH ("AKA"), and an AED 20 million cash credit facility.

   The Guarantee of EUR 23.72 million provided earlier to AKA would stand cancelled subsequently, upon completion of necessary documentation and formalities.

   Disclosures under Regulation 30 of the SEBI Listing Regulations read with the information required to be disclosed pursuant to the SEBI Master Circular dated January 30, 2026 are annexed hereto (marked as **Annexure B**).

c) Re-appointment of Sri K Balakrishnan (DIN: 00034031) as a Non-Executive Independent Director of the Company for a second term of five consecutive years, from May 25, 2027 to May 24, 2032, in accordance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

   Sri K Balakrishnan is not related to any of the Director(s) or Key Managerial Personnel or Promoter(s) / Promoter group of the Company. Further, Sri K Balakrishnan is not debarred from holding Directorship by virtue of any SEBI order or any other Authority.

   A brief profile of Sri K Balakrishnan is enclosed herewith (marked as **Annexure C**).

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d) The Board of Directors has approved the recommendation of the Audit Committee with regard to the appointment of BSRS & Co LLP, Chartered Accountants, as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 30th Annual General Meeting to be held during FY 2027-28 till the conclusion of the 35th Annual General Meeting to be held during FY 2032-33. In due course, the appointment of BSRS & Co LLP as the Statutory Auditors of the Company shall be placed before the Shareholders for their necessary approval.

   The current Statutory Auditors, Walker Chandiok & Co LLP shall, on completion of their term, cease to hold office upon the conclusion of the 30th Annual General Meeting.

   The details as required under the SEBI Master Circular on SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 dated January 30, 2026 are enclosed as **Annexure D.**

e) The requisite approval of the shareholders for the appointment of Sri Girish Behal as the Managing Director of the Company was accorded at the 29thAnnual General Meeting held on July 20, 2026. The Board of Directors approved issue of the letter of appointment to Sri Girish Behal, to be designated Managing Director & Chief Executive Officer of the Company with effect from January 1, 2027.

Further, the said meeting commenced at 11:45 A.M. and concluded at 04:00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Xpro India Limited**
KAMAL KISHOR SEWODA
Digitally signed by KAMAL KISHOR SEWODA
Date: 2026.11.03 16:27:10 +05'30'
Kamal Kishor Sewoda
Company Secretary

Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
21st Floor, DLF Square
Jacaranda Marg, DLF Phase II,
Gurugram – 122 002
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Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Xpro India Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Xpro India Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013





Ashish Gera
Partner
Membership No.: 508685

UDIN: 26508685MAZJND6488

Place: New Delhi
Date: 03 November 2026

Xpro India Limited

Registered Office:
Barjora-Mejia Road, P.O. Ghutgoria,
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www.xproindia.com ; CIN : L25209WB1997PLC085972

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Statement of Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026

(INR in Lacs)

Sl.	Particulars	Quarter ended			6 Months ended		Year ended
		September 30 2026	June 30 2026	September 30 2025	September 30 2026	September 30 2025	March 31 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	17669.38	17442.08	11990.94	35111.46	26481.14	50549.23
	b) Other income	479.48	444.26	412.94	923.74	711.86	1825.44
	Total income	**18148.86**	**17886.34**	**12403.88**	**36035.20**	**27193.00**	**52374.67**
2	**Expenses**						
	a) Cost of materials consumed	12121.20	13340.52	8308.52	25461.72	18672.96	35000.77
	b) Changes in inventories of finished goods and work-in-progress	694.93	(776.93)	51.32	(82.00)	160.15	95.93
	c) Employee benefits expense	918.43	984.17	852.78	1902.60	1740.63	3761.68
	d) Finance costs	215.84	209.33	89.34	425.17	187.68	372.16
	e) Depreciation and amortisation expenses	496.54	490.28	282.52	986.82	566.19	1137.70
	f) Other expenses	2295.05	2362.65	1709.93	4657.70	3404.40	6771.95
	g) Foreign exchange differences (net) (refer note 4)						
	- Unrealised loss/(gain) on translation	160.02	(81.71)	286.01	78.31	1035.70	1113.56
	- Realised loss/(gain)	(32.22)	(13.95)	63.62	(46.17)	61.82	(10.04)
	Total expenses	**16869.79**	**16514.36**	**11644.04**	**33384.15**	**25829.53**	**48243.71**
3	**Profit before tax** (1-2)	**1279.07**	**1371.98**	**759.84**	**2651.05**	**1363.47**	**4130.96**
4	**Tax expense**						
	a) Current tax	179.67	206.90	180.00	386.57	321.00	1023.00
	b) Deferred tax expense/(credit)	147.25	139.82	(6.60)	287.07	25.83	55.84
	c) Tax adjustment for earlier years	-	46.65	-	46.65	-	-
5	**Profit for the period/year** (3-4)	**952.15**	**978.61**	**586.44**	**1930.76**	**1016.64**	**3052.12**
6	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	(i) Loss on remeasurement of defined benefit plans	(47.40)	(47.39)	(6.22)	(94.79)	(12.44)	(189.58)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	11.93	11.93	1.56	23.86	3.13	47.72
	Total other comprehensive loss for the period/year (net of tax)	(35.47)	(35.46)	(4.66)	(70.93)	(9.31)	(141.86)
7	Total comprehensive income for the period/year (comprising Profit and other comprehensive loss for the period/year (5+6))	916.68	943.15	581.78	1859.83	1007.33	2910.26
8	Paid-up equity share capital (Face value: INR 10 per share)	2347.04	2347.04	2347.04	2347.04	2347.04	2347.04
9	Other equity						69201.45
10	Earnings per share (of INR 10 each) (INR)						
	(a) Basic	*4.06	*4.17	*2.52	*8.23	*4.47	13.20
	(b) Diluted	*4.06	*4.17	*2.52	*8.23	*4.44	13.18

*Not annualised.

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XPRO INDIA LIMITED

WALKER CHANDIOK & CO LLP CHARTERED ACCOUNTANTS

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Standalone Statement of Assets and Liabilities

(INR Lacs)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A	**ASSETS**		
1	**Non-current assets**		
	a. Property, plant and equipment	35133.90	35019.52
	b. Right-of-use assets	728.76	754.71
	c. Capital work-in-progress	227.65	15.40
	d. Intangible assets	94.65	104.73
	e. Financial assets		
	(i) Investments	17548.04	17547.19
	(ii) Loans	23.84	36.29
	(iii) Other financial assets	2465.75	4829.92
	f. Non-current tax assets (net)	249.78	264.32
	g. Other non-current assets	277.77	265.38
	Total non-current assets	**56750.14**	**58837.46**
2	**Current assets**		
	a. Inventories	8824.66	7277.70
	b. Financial assets		
	(i) Trade receivables	9320.48	6921.74
	(ii) Cash and cash equivalents	892.62	1112.41
	(iii) Bank balances other than (ii) above	18228.82	16418.94
	(iv) Loans	30.83	49.27
	(v) Other financial assets	899.70	926.38
	c. Other current assets	1754.88	2031.25
	Total current assets	**39951.99**	**34737.69**
	Total assets	**96702.13**	**93575.15**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a. Equity share capital	2347.04	2347.04
	b. Other equity	70591.87	69201.45
	Total Equity	72938.91	71548.49
2	**Liabilities**		
	Non-current liabilities		
	a. Financial liabilities		
	(i) Borrowings	9331.54	9851.24
	(ii) Lease liabilities	26.87	62.80
	(iii) Other financial liabilities	1697.40	1768.77
	b. Provisions	507.51	384.19
	c. Deferred tax liabilities (net)	2033.40	1770.19
	Total non-current liabilities	**13596.72**	**13837.19**
3	**Current liabilities**		
	a. Financial liabilities		
	(i) Borrowings	2694.49	1840.65
	(ii) Lease liabilities	69.90	65.14
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	231.61	175.02
	- total outstanding dues of creditors other than micro enterprises and small enterprises	5612.10	3978.32
	(iv) Other financial liabilities	1061.48	1592.28
	b. Provisions	319.88	282.89
	c. Other current liabilities	177.04	255.17
	Total current liabilities	**10166.50**	**8189.47**
	Total liabilities	**23763.22**	**22026.66**
	Total equity and liabilities	**96702.13**	**93575.15**

XPRO INDIA LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Standalone Statement of Cash Flows

(INR lacs)

	Particulars	6 months ended September 30, 2026	6 months ended September 30, 2025
		Unaudited	Unaudited
A.	**Cash flow from Operating Activities**		
	Net profit before tax	2651.05	1363.47
	Adjustments for:		
	Depreciation and amortisation expense	986.82	566.19
	Excess provisions written back	(61.99)	(0.50)
	Unrealised loss from foreign exchange differences (net)	78.31	978.91
	Unrealised mark to market loss on outstanding derivative contract	50.85	56.79
	Income from financial guarantee contract	(221.36)	(158.61)
	Interest income	(585.19)	(528.31)
	Finance cost	425.17	187.68
	(Profit)/loss from disposal of property, plant and equipment	(11.02)	0.03
	Dividend income	-	(0.10)
	Operating Profit before Working Capital changes	**3312.64**	**2465.55**
	Decrease/(increase) in financial assets	188.02	(0.83)
	(Increase)/decrease in trade receivables	(2398.74)	1310.09
	Decrease in other assets	343.11	237.12
	Increase in inventories	(1546.96)	(1127.85)
	Increase/(decrease) in financial liabilities	1656.32	(1122.37)
	Decrease in other liabilities	(78.13)	(178.45)
	Increase in provisions	65.52	19.08
	Cash flow generated from operations (gross)	**1541.78**	**1602.34**
	Income tax paid (net of refund)	(418.68)	(596.95)
	Net cash flow generated from operating activities (A)	**1123.10**	**1005.39**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment and intangible assets	(1579.13)	(1189.07)
	Proceeds from disposal of property, plant and equipment	13.88	3.52
	Dividends received	-	0.10
	Interest received	744.00	631.58
	Financial guarantee fees received	-	246.98
	Proceeds from/(investment in) bank deposits	383.65	(8562.29)
	Net cash flow used in investing activities (B)	**(437.60)**	**(8869.18)**
C.	**Cash flow from financing activities**		
	Dividend paid	(464.42)	(460.48)
	Proceeds from convertible warrants	-	7414.88
	Payment of principal portion of lease liabilities	(31.17)	(27.86)
	Payment of interest portion of lease liabilities	(6.47)	(9.77)
	Payment for derivative contracts	(237.38)	-
	Proceeds from non-current borrowings	-	473.39
	Repayment of non-current borrowings	(664.96)	(567.51)
	(Proceeds)/repayment of current borrowings (net)	845.27	(342.61)
	Interest paid/ other finance cost	(346.16)	(389.53)
	Net cash flow (used in)/generated from financing activities (C)	**(905.29)**	**6090.51**
	Net decrease in cash and cash equivalents (A+B+C)	(219.79)	(1773.28)
	Cash and cash equivalents at the beginning of the period	1112.41	5952.78
	Cash and cash equivalents at the end of the period	**892.62**	**4179.50**
	Components of cash and cash equivalents		
	Balances with scheduled banks:		
	In current accounts	5.54	6.92
	Debit balance in cash credit account	709.59	915.92
	Deposit accounts with remaining maturity of less than 3 months	175.00	3252.62
	Cash on hand	2.49	4.04
	Balance as per statement of cash flows	**892.62**	**4179.50**
	Non-cash activities:		
	Investing: Financial guarantee contracts asset	106.39	1835.61
	Financing: Foreign exchange fluctuation loss on long term borrowings	72.83	1378.90
	Financial guarantee contracts liability	124.72	1835.61

XPRO INDIA LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Notes:

1. The above standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2026. The Statutory Auditors of the Company have conducted a limited review of these standalone financial results.
2. These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The Company operates predominantly within a single segment "Polymer Processing" (as per Ind AS 108 - "Segment reporting").
4. a) For a helpful interpretation of the operating performance, the Company has elected to present foreign exchange differences as additional information. The applicable accounting standards require that at the end of each reporting period foreign currency monetary items be translated applying closing forex rates and resulting exchange differences which arise either on settlement or on translation of the rates be recognised in the Standalone statement of profit and loss in the period in which they arise.
   b) The Company has utilised Euro denominated export credit insurance-backed supplier credits in respect of capital goods to be repaid in instalments over ten years and accordingly recognised exchange fluctuation loss of INR 72.83 lacs and exchange fluctuation loss INR 88.41 lacs respectively for the six months and quarter ended September 30, 2026 in its Standalone Financial Results.
   c) It is prudent to point out that over the long-term tenure of the credits and their settlement, these foreign exchange fluctuations may not be permanent and could potentially reverse or adjust as part of normal financial trends.
5. As of September 30, 2026, unutilised portion (INR 6429.39 lacs) of the net proceeds from the issue and conversion of warrants into equity shares in earlier years was held in bank deposits of the Company and its subsidiary, pending final utilisation as intended.
6. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification is not material to standalone financial results.
7. Dividend of INR 2 (Rupees Two only) per equity share of face value INR 10 each for the financial year ended March 31, 2026, was approved by shareholders at Annual General Meeting held on July 20, 2026 and paid on July 28, 2026.

For and on behalf of the Board

XPRO INDIA LIMITED

C Bhaskar
Managing Director

New Delhi
November 3, 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Xpro India Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Xpro India Limited ('the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiary included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 01 April 2026 to 30 September 2026, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflect(s) total assets of ₹ 48,643.30 lacs as at 30 September 2026, and total revenues of ₹ Nil and ₹ Nil, total net loss after tax of ₹ 238.78 lacs and ₹ 448.94 lacs, total comprehensive income of ₹ 124.52 lacs and ₹ 106.92 lacs, for the quarter and year-to-date period ended on 30 September 2026, respectively, and cash outflows (net) of ₹ 8,361.31 lacs for the period ended 30 September 2026, as considered in the Statement. These interim financial results have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013





Ashish Gera
Partner
Membership No. 508685

UDIN: 26508685BBRJHB9598

Place New Delhi
Date: 03 November 2026

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to Date Results of Xpro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Name of Holding Company

a) Xpro India Limited

Name of Subsidiary Company

a) Xpro Dielectric Films FZ-LLC



Xpro India Limited

Registered Office:
Barjora-Mejia Road, P.O. Ghutgoria,
Tehsil : Barjora, Distt : Bankura, West Bengal 722 202.
+91 9775 301 701 ; cosec@xproindia.com ;
www.xproindia.com ; CIN : L25209WB1997PLC085972

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Statement of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026

(INR in Lacs)

Sl.	Particulars	3 months ended			6 months ended		Year ended
		September 30 2026	June 30 2026	September 30 2025	September 30 2026	September 30 2025	March 31 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income**						
	a) Revenue from operations	17669.38	17442.08	11990.94	35111.46	26481.14	50549.23
	b) Other income	397.10	399.42	407.35	796.52	751.82	1821.28
	Total income	**18066.48**	**17841.50**	**12398.29**	**35907.98**	**27232.96**	**52370.51**
2	**Expenses**						
	a) Cost of materials consumed	12121.20	13340.52	8308.52	25461.72	18672.96	35000.77
	b) Changes in inventories of finished goods and work-in-progress	694.93	(776.93)	51.32	(82.00)	160.15	95.93
	c) Employee benefits expense	920.81	984.17	852.78	1904.98	1740.63	3761.68
	d) Finance costs	320.38	317.82	172.08	638.20	340.79	751.72
	e) Depreciation and amortisation expenses	515.72	509.40	297.70	1025.12	596.04	1198.74
	f) Other expenses	2323.69	2400.39	1735.11	4724.08	3441.77	6949.27
	g) Foreign exchange differences (net) (refer note 5)						
	- Unrealised loss/(gain) on translation	154.38	(76.07)	239.59	78.31	1919.97	1984.11
	- Realised loss/(gain)	(30.61)	(13.95)	70.71	(44.56)	65.14	(6.44)
	Total expenses	**17020.50**	**16685.35**	**11727.81**	**33705.85**	**26937.45**	**49335.78**
3	Profit before tax (1-2)	**1045.98**	**1156.15**	**670.48**	**2202.13**	**295.51**	**3034.73**
4	**Tax expense**						
	a) Current tax	179.67	206.90	180.00	386.57	321.00	1023.00
	b) Deferred tax expense/ (credit)	147.25	139.82	(6.60)	287.07	25.83	55.84
	c) Tax adjustment for earlier years	-	46.65	-	46.65	-	-
5	**Profit/(loss) for the period/year** (3-4)	**719.06**	**762.78**	**497.08**	**1481.84**	**(51.32)**	**1955.89**
6	Other comprehensive income						
	(a) Items that will not be reclassified subsequently to profit or loss						
	(i) Loss on remeasurement of defined benefit plans	(47.40)	(47.39)	(6.22)	(94.79)	(12.44)	(189.58)
	(ii) Income tax relating to items that will not be reclassified subsequently to profit or loss	11.93	11.93	1.56	23.86	3.13	47.72
	(b) Items that will be reclassified subsequently to profit or loss						
	(i) Exchange differences in translation of foreign operations	363.30	192.56	593.81	555.86	647.61	1929.89
	(ii) Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total other comprehensive income for the period/year (net of tax)	327.83	157.10	589.15	484.93	638.30	1788.03
7	Total comprehensive income for the period/year (comprising Profit/(loss) and other comprehensive income for the period/year (5+6))	1046.89	919.88	1086.23	1966.77	586.98	3743.92
8	Profit/(loss) for the period/year attributable to						
	a) Owners of the Company	754.88	794.30	497.08	1549.18	(51.32)	1923.42
	b) Non-controlling interest	(35.82)	(31.52)	-	(67.34)	-	32.47
9	Other comprehensive income for the period/year attributable to						
	a) Owners of the Company	273.33	128.22	589.15	401.55	638.30	1636.25
	b) Non-controlling interest	54.50	28.88	-	83.38	-	151.78
10	Total comprehensive income for the period/year attributable to						
	a) Owners of the Company	1028.21	922.52	1086.23	1950.73	586.98	3559.67
	b) Non-controlling interest	18.68	(2.64)	-	16.04	-	184.25
11	Paid-up equity share capital (Face value: INR 10 per share)	2347.04	2347.04	2347.04	2347.04	2347.04	2347.04
12	Other equity						73623.46
13	Earnings per share (of INR 10 each) (INR)						
	(a) Basic	3.22*	3.38*	2.14*	6.60*	(0.23)*	8.46
	(b) Diluted	3.22*	3.38*	2.14*	6.60*	(0.23)*#	8.45

* Not annualised.

The impact of convertible warrants is anti-dilutive, accordingly diluted earnings per share is same as basic earnings per share.

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XPRO INDIA LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Consolidated Statement of Assets and Liabilities

(INR in lacs)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A	**ASSETS**		
1	**Non-current assets**		
	a. Property, plant and equipment	35133.90	35019.52
	b. Right-of-use assets	4430.27	3864.48
	c. Capital work-in-progress	36001.80	29949.13
	d. Intangible assets	94.65	104.73
	e. Financial assets		-
	(i) Investments	19.79	18.94
	(ii) Loans	23.84	36.29
	(iii) Other financial assets	847.83	3048.83
	f. Non-current tax assets (net)	249.78	264.32
	g. Other non-current assets	2737.34	1489.57
	Total non-current assets	**79539.20**	**73795.81**
2	**Current assets**		
	a. Inventories	8824.66	7277.70
	b. Financial assets		
	(i) Trade receivables	9320.48	6921.74
	(ii) Cash and cash equivalents	998.85	9579.93
4	(iii) Bank balances other than (ii) above	22335.11	20464.37
	(iv) Loans	30.83	49.27
	(v) Other financial assets	522.82	835.09
	c. Other current assets	2551.93	2909.96
	Total current assets	**44584.68**	**48038.06**
	Total assets	**124123.88**	**121833.87**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a. Equity share capital	2347.04	2347.04
	b. Other equity	75104.79	73623.46
	c. Non-controlling interest	3889.47	3873.44
	Total Equity	**81341.30**	**79843.94**
2	**Liabilities**		
	Non-current liabilities		
	a. Financial liabilities		
	(i) Borrowings	23259.02	24426.57
	(ii) Lease liabilities	3997.11	3461.54
	(iii) Other financial liabilities	1486.99	292.53
	b. Provisions	507.51	384.19
	c. Deferred tax liabilities (net)	2033.40	1770.19
	Total non-current liabilities	**31284.03**	**30335.02**
3	**Current liabilities**		
	a. Financial liabilities		
	(i) Borrowings	4109.98	4454.68
	(ii) Lease liabilities	229.26	134.69
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	231.61	175.02
	- total outstanding dues of creditors other than micro enterprises and small enterprises	5675.22	4212.98
	(iv) Other financial liabilities	755.56	2139.48
	b. Provisions	319.88	282.89
	c. Other current liabilities	177.04	255.17
	Total current liabilities	**11498.55**	**11654.91**
	Total liabilities	**42782.58**	**41989.93**
	Total equity and liabilities	**124123.88**	**121833.87**

XPRO INDIA LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Consolidated Statement of Cash Flows

(INR in lacs)

		6 months ended September 30, 2026 Unaudited	6 months ended September 30, 2025 Unaudited
A.	**Cash flow from Operating Activities**		
	Net profit before tax	2202.13	295.51
	Adjustments for:		
	Depreciation and amortisation expenses	1025.12	596.04
	Excess provision written back	(61.99)	(0.50)
	Interest income	(679.32)	(726.89)
	Unrealised loss from foreign exchange differences (net)	79.92	1863.28
	Unrealised mark to market loss on outstanding derivative contract	50.85	56.79
	Finance cost	638.20	340.79
	(Profit)/loss from disposal of property, plant and equipment	(11.02)	0.03
	Dividend income	-	(0.10)
	Operating Profit before Working Capital changes	**3243.89**	**2424.95**
	Adjustment to working capital:		
	Decrease/(increase) in financial assets	188.02	(821.95)
	(Increase)/decrease in trade receivables	(2398.74)	1310.09
	Decrease in other assets	442.99	235.74
	Increase in inventories	(1546.96)	(1127.85)
	Increase/(decrease) in financial liabilities	1752.74	(1466.59)
	Decrease in other liabilities	(78.13)	(178.45)
	Increase in provisions	65.52	19.08
	Cash flow generated from operations (gross)	**1669.33**	**395.02**
	Income tax paid (net of refund)	(418.68)	(596.95)
	Net cash flow generated/(used in) from operating activities (A)	**1250.65**	**(201.93)**
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment and intangible assets	(8170.91)	(6401.68)
	Proceeds from disposal of property, plant and equipment	13.88	3.52
	Dividends received	-	0.10
	Interest received	855.19	694.74
	Proceeds from/(investment in) bank deposits	410.20	(8417.76)
	Net cash flow used in investing activities (B)	**(6891.64)**	**(14121.08)**
C.	**Cash flow from financing activities**		
	Dividends paid	(464.42)	(460.48)
	Proceeds from convertible warrants	-	7414.87
	Payment of principal portion of lease liabilities	(31.17)	(76.06)
	Payment of interest portion of lease liabilities	(103.05)	(9.77)
	Repayment of non-current borrowings	(664.96)	(567.51)
	(Repayment)/proceeds of current borrowings (net)	(1168.19)	417.06
	Proceeds from non-current borrowings	-	1750.83
	Payment for derivative contracts	(237.38)	-
	Interest paid/ other finance cost	(387.69)	(400.35)
	Net cash flow (used in)/generated from financing activities (C)	**(3056.86)**	**8068.59**
	Net decrease in cash and cash equivalents (A+B+C)	**(8697.85)**	**(6254.42)**
	Cash and cash equivalents at the beginning of the period	**9579.93**	**10373.55**
	Effect of foreign currency fluctuation arising out of consolidation	116.77	75.37
	Cash and cash equivalents at the end of the period	**998.85**	**4194.50**
	Components of cash and cash equivalents		
	Balances with scheduled banks:		
	In current accounts	24.06	19.99
	Debit balance in cash credit account	709.59	915.92
	Deposit accounts with remaining maturity of less than 3 months	255.19	3252.62
	Cash on hand	10.01	5.97
	Balance as per statement of cash flows	**998.85**	**4194.50**
	Non-cash activities:		
	Financing: Foreign exchange fluctuation loss on long term borrowings (including translation)	867.80	3066.08

XPRO INDIA LIMITED

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

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Notes:

1. The above consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 3, 2026. The Statutory Auditors of the Holding Company have conducted a limited review of these consolidated financial results.
2. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. The consolidated financial results include the financial results of the Holding Company "Xpro India Limited", subsidiary "Xpro Dielectric Films FZ-LLC", together referred to as the "Group".
4. The Group is predominantly in the business of "Polymer Processing". The Chief Operating Decision maker in accordance with IND AS 108 - "Segment reporting" evaluates the Group's performance and allocates resources based on business "In India" and "Outside India". Accordingly, the segment information has been presented below:

(INR in lacs)

Particulars	Quarter ended			6 months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Revenue						
- India	17669.38	17442.08	11990.94	35111.46	26481.14	50549.23
- Outside India	-	-	-	-	-	-
Total Segment revenue	**17669.38**	**17442.08**	**11990.94**	**35111.46**	**26481.14**	**50549.23**
Segment results before other income and finance cost						
- India	1511.97	1627.33	718.76	3139.30	1405.48	3815.38
- Outside India	(32.65)	(37.72)	17.47	(70.37)	(921.64)	(647.84)
Total segment results	**1479.32**	**1589.61**	**736.23**	**3068.93**	**483.84**	**3167.54**
Less: Inter Segment Eliminations	(5.66)	5.66	3.32	-	3.32	3.63
Add: Other income	397.10	399.42	407.35	796.52	751.82	1821.28
Less: Finance cost	320.38	317.82	172.08	638.20	340.79	751.72
Less: Depreciation	515.72	509.40	297.70	1025.12	596.04	1198.74
Total Profit before tax for the period/ year	**1045.98**	**1156.15**	**670.48**	**2202.13**	**295.51**	**3034.73**
Total Segment assets						
- India	96702.13	95,380.00	93000.12	96702.13	93000.12	93575.15
- Outside India	48643.29	48,514.19	38139.23	48643.29	38139.23	49493.71
Unallocable / elimination	(21221.54)	(21216.50)	(21125.76)	(21221.54)	(21125.76)	(21234.99)
Total Segment assets	**124123.88**	**122677.69**	**110013.59**	**124123.88**	**110013.59**	**121833.87**
Total Segment Liabilities						
- India	23763.22	22888.36	23354.56	23763.22	23354.56	22026.66
- Outside India	22709.00	22704.43	21688.59	22709.00	21688.59	23666.35
Unallocable/ elimination	(3689.64)	(3678.92)	(3593.59)	(3689.64)	(3593.59)	(3703.08)
Total Segment liabilities	**42782.58**	**41913.87**	**41449.56**	**42782.58**	**41449.56**	**41989.93**

5. a) For a helpful interpretation of the operating performance, the Group has also elected to present foreign exchange differences as additional information. The applicable accounting standards require that at the end of each reporting period foreign currency monetary items be translated applying closing forex rates and resulting exchange differences which arise either on settlement or on translation of the rates be recognised in the Consolidated statement of profit and loss in the period in which they arise.

   b) The Group has utilised Euro denominated export credit insurance-backed supplier credits in respect of capital goods, to be repaid in instalments over ten years and accordingly recognised exchange fluctuation loss of INR 72.83 lacs and exchange fluctuation loss INR 88.41 lacs respectively for the six months and quarter ended September 30, 2026 in its Consolidated Financial Results.

   c) It is prudent to point out that over the long-term tenure of the credits and their settlement, these foreign exchange fluctuations may not be permanent and could potentially reverse or adjust as part of normal financial trends.
6. As of September 30, 2026, unutilised portion (INR 6429.39 lacs) of the net proceeds from the issue and conversion of warrants into equity shares in earlier years, was held in bank deposits, pending final utilisation as intended.
7. Previous period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification/disclosure. The impact of such regrouping/reclassification is not material to consolidated financial results.
8. Dividend of INR 2 (Rupees Two only) per equity share of face value INR 10 each for the financial year ended March 31, 2026, was approved by shareholders of the Holding Company at Annual General Meeting held on July 20, 2026 and paid on July 28, 2026.

For and on behalf of the Board

C Bhaskar
Managing Director

New Delhi
November 3, 2026

WALKER CHANDIOK & CO LLP * CHARTERED ACCOUNTANTS *

XPRO INDIA LIMITED

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Annexure B

Particulars	Description
Name of party for which such guarantees ~~or indemnity or surety~~ was given	Xpro Dielectric Films FZ-LLC ("XDF"), Subsidiary of the Company.
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The Promoter/Promoter Group are not interested in this transaction, except as shareholders generally.
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	The Board has approved issuance of a corporate guarantee of up to AED 83 million (approximately INR 215 Crores) in favour of Emirates Development Bank P.J.S.C. ("EDB") to secure the repayment by Xpro Dielectric Films FZ-LLC ("XDF"), a subsidiary of the Company, of the principal amount and interest payable under an AED 63 million term facility, which is proposed to be utilised for repayment of XDF's existing Euro-denominated facility availed from AKA Ausfuhrkredit-Gesellschaft mbH ("AKA"), and an AED 20 million cash credit facility. The Guarantee of EUR 23.72 million provided earlier to AKA would stand cancelled subsequently, upon completion of necessary documentation and formalities.
Impact of such guarantees ~~or indemnity or surety~~ on listed entity.	The financials of Xpro Dielectric Films FZ-LLC are consolidated with the financials of the Company and hence, there will be no effective impact on the Company.

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Annexure C

BRIEF PROFILE OF SRI K BALAKRISHNAN

Sri K Balakrishnan, aged about 67 years, a qualified Chartered Accountant and Company Secretary with over four decades of professional experience, he has expertise in financial services, providing strategic and financial advice to Indian & multinational corporations, financial sponsors and business families. Currently, Chairman of Kriscore Financial Advisors Private Ltd., Director in Durvalife Jammi Herbals Private Ltd., and Durvalife Jammi Wellness Private Ltd. He has earlier been Chairman & Managing Director of Lazard India and Head of Corporate Finance & Advisory for HSBC Investment Bank. He is a member of the Audit Committee, Committee of Directors, and Chairman of Risk Management Committee of the Company.

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Annexure D

Particulars	Description
Reason for change viz. appointment~~, re-appointment, resignation, removal, death or otherwise~~	Completion of tenure of Statutory Auditor and appointment of new Statutory Auditor.
Date of appointment/~~re-appointment/cessation (as applicable)~~ & term of appointment/re-appointment;	Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held today, has approved the appointment of BSRS & Co LLP, Chartered Accountants, as the Statutory Auditors of the Company, subject to the approval of the Members for a term of 5 consecutive years from the conclusion of the 30th Annual General Meeting to be held during the FY 2027-28 till the conclusion of the 35th Annual General Meeting to be held during FY 2032-33.
Brief profile (in case of appointment);	BSRS & Co (formerly known as BSR and Associates) was constituted on 31 March 2008 having firm registration no. as 128901W. It was converted into limited liability partnership, i.e. BSRS & Co LLP on 27 April 2026 thereby having a new firm registration no. 128901W/W-101257. The registered office of the firm is at 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063. BSRS & Co LLP is a member entity of BSR & Affiliates, a network registered with the Institute of Chartered Accountants of India. The audit firms within the BSR & Affiliates network have over 4000 staff and 170+ Partners and have offices across 14 locations. The network firms audits various companies listed on stock exchanges in India.
Disclosure of relationships between directors (in case of appointment of a director).	Not applicable