

ANNEXURE – 1

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	XPRO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Malabar India Fund Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	N.A.	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	Nil	N.A	N.A
c) Voting rights (VR) otherwise than by equity shares	Nil	N.A	N.A
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	16,40,000	N.A.	7.93
e) Total(a+b+c+d)	16,40,000	N.A.	7.93
Details of acquisition			
a) Shares carrying voting rights acquired	24,60,000	11.90%	11.90%
b) VRs acquired otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	24,60,000	11.90%	11.90%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	24,60,000	11.90%	11.90%
b) VRs otherwise than by equity shares	Nil	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A	N.A
e) Total (a+b+c+d)	24,60,000	11.90%	11.90%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition/Allotment of Equity Shares pursuant to exercise of rights attached to the fully paid warrants bought earlier through preferential allotment. Additionally, allotment of bonus shares (in the ratio of 1 (one) fully paid-up Equity share of Rs.10 each for- every 2 (two) fully paid-up Equity Shares of Rs.10 each) which were kept in reserve for issue and allotment upon exercise of option to convert the warrants into fully paid-up Equity shares of Rs.10 each.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09 July 2023		
Total equity shares / total voting capital of the TC before the said acquisition-	1,82,12,244 Equity Shares of Rs. 10/- each		
Total equity shares / total voting capital of the TC after the said acquisition	206,722,44 Equity Shares of Rs. 10/- each		
Total diluted equity shares /voting capital of the TC after the said acquisition.	206,722,44 Equity Shares of Rs. 10/- each		

Part-B***

Name of the Target Company: XPRO INDIA LIMITED

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Malabar India Fund Limited	No	

For. **Malabar India Fund Limited**



Sooriehnanda Ramanjooloo
Director

Date: July 10, 2023

Place: Ebene, Mauritius

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

Total Equity Share Capital as on March 31, 2023, is 1,82,12,244 Equity Shares of Rs. 10/- Each Fully Paid-up

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Total Diluted Capital as on July 9, 2023, is 2,06,72,244 Equity Shares of Rs. 10/- Each Fully Paid-up.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
