The Silent Performer

XL ENERGY LTD.

14th August, 2015

To
The Executive Director
The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. – C/1
G-Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI-400051

Dear Sir,

Sub: Submission of Un-audited Financial Results for the quarter ended 30th June, 2015

Ref: - Clause – 41 of the Listing Agreement, M/s. XL Energy Limited

With reference to the captioned subject, we are herewith submitting the Un-audited Financial Results as approved by the Board of Directors and Limited Review Report duly certified by the Statutory Auditors for the quarter ended 30th June, 2015 at the Board Meeting held on 14th August, 2015.

Kindly acknowledge receipt of the same.

Thanking you

Yours truly

For XL Energy Limited

Bhargavi. M
Company Secretary

XL ENERGY LIMITED

CIN: L31300TG1985PLC005844

XL ENERGY LIMITED
C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009. INDIA
Tel: +91-40-27883333 Fax : +91-40-27883344
E-mail : info@xlenergy.co Visit us at www.xlenergy.co

XL ENERGY LIMITED

CIN : L31300TG1985PLC005844

Regd. Office:C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

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XL ENERGY LTD.

Unaudited Financial Results for the Quarter ended 30th June, 2015

Part I

S.No	Particulars	Quarter ended			Year Ended	
		3 months ended (30/06/2015) Unaudited	Previous 3 months ended (31/03/2015) Audited	Corresponding 3 months ended (30/06/2014) Unaudited	(31/03/2015) Audited	Previous year ended (31/03/2014) Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	31.10	172.48	196.88
	(b) Other operating income	-	-	-	-	-
	Total Income from operations	-	-	31.10	172.48	196.88
2	Expenses					
	(a) Cost of materials consumed	-	30.17	-	135.86	69.69
	(b) Purchases of Stock - in - Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock in trade	-	(30.17)	30.17	2.50	136.50
	(d) Employee Benefits Expense	1.36	(20.41)	-	4.48	2.12
	(e) Depreciation and amortisation exp	17.44	20.06	-	137.31	328.53
	(f) Other expenses	24.14	77.02	35.52	174.56	218.95
	(g) Provision for bad debts	-	-	-	-	-
	Total Expenses	42.94	76.67	65.69	454.71	755.79
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(42.94)	(76.67)	(34.59)	(282.23)	(558.91)
4	Other Income		14.41	-	14.41	10.60
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	(42.94)	(62.26)	(34.59)	(267.82)	(548.31)
6	Finance Costs (Net)	1.10	2.76	-	9.83	4.40
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	(44.04)	(65.02)	(34.59)	(277.65)	(552.71)
8	Exceptional items	-	-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)**	(44.04)	(65.02)	(34.59)	(277.65)	(552.71)
10	Tax expense					
	-Current Tax	-	-	-	-	-
	-Deferred Tax	-	-	-	-	-
	-Deferred Tax for the prior period (Not provided earliar)	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(44.04)	(65.02)	(34.59)	(277.65)	(552.71)
12	Extraordinary Items	-	-	-	-	-
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	(44.04)	(65.02)	(34.59)	(277.65)	(552.71)
14	Share of Profit/ Loss of Associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, Minority interest and Share profit/ (Loss) of Associates (13+14+15)**	(44.04)	(65.02)	(34.59)	(277.65)	(552.71)
17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2,277.44	2,277.44	2,277.44	2,277.44	2,277.44
	(b) Preference Shares (Face Value: Rs.10/- each)	10,378.04	10,378.04	10,378.04	10,378.04	10,378.04
18	Reserve excluding Revalution Reserves as per balance sheet of previous accounting year	-	-	-	-	-
19 (i)	Earnings per Share (before Extraordinary items) (ofRs. -----/- each) (Not annualized)					
	(a) Basic	(0.19)	(0.29)	(0.15)	(1.22)	(2.43)
	(b) Diluted	(0.19)	(0.29)	(0.15)	(1.22)	(2.43)
19(ii)	Earnings per Share (after Extraordinary items) of Rs. -----/- (not annualized)					
	Basic	(0.19)	(0.29)	(0.15)	(1.22)	(2.43)
	Diluted	(0.19)	(0.29)	(0.15)	(1.22)	(2.43)

Place: Secunderabad
Date: 14.08.2015

V N R ASSOCIATES Hyderabad Firm Regn. No. 007 CHARTERED ACCOUNTANTS

14.8.15

XL ENERGY LIMITED

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XL ENERGY LIMITED

Part II

CIN : L31300TG1985PLC005844

Information for Quarter Ended 30th June, 2015

A	PARTICULARS OF SHAREHOLDING					
1.00	Public Shareholding					
	- Number of Shares	18,250,284	18,250,284	18,250,284	18,250,284	18,250,284
	- Percentage of Shareholding	80.14%	80.14%	80.14%	80.14%	80.14%
2.00	Promoters and Promoter Group Shareholding					
	a) Pledged /Encumbered					
	- Number of Shares	4,524,113	4,524,113	4,524,113	4,524,113	4,524,113
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Sharecapital of the Company)	19.86%	19.86%	19.86%	19.86%	19.86%
	b) Non-Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-

	Particulars		3 months ended 30.06.2015
B	Investor Complaints		
	a. Beginning of the Quarter		NIL
	b. Received during the Quarter		NIL
	c. Disposed of during the Quarter		NIL
	d. Remaining unresolved at the end of the quarter		NIL

Notes:

1. The above Un-audited financial results for the quarter ended 30th June, 2015, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 14th August, 2015.
2. The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at the current time.
3. The Banks have initiated steps for recovery of the debt including issuance of notice under SARFAESI Act as well as filing the OA with the DRT. In view of this, the Company has submitted One Time Settlement Proposal (OTS) to all the lender Banks with financial assistance from Asset Reconstruction Company (ARC).The banks are negotiating the proposal and the settlement is expected to be done at the earliest and hence interest on banks has not been provided.
4. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For XL Energy Limited

Dinesh Kumar
Managing Director

Place: Secunderabad
Date: 14.08.2015

Statement referred to in our Report dt. 14.08.15.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.184[illegible] PROPRIETOR

V N R ASSOCIATES Hyderabad Firm Regn.No.: 004478S CHARTERED ACCOUNTANTS

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XL ENERGY LTD.

GET IT LISTED ON THE ENERGY EXCHANGE

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V N R ASSOCIATES
Chartered Accountants

Gr. floor, H.no.MIGH-358, APHB,
Balaji Nagar, Kukatpally,
Hyderabad – 500 072.
Ph. 23052826; Cell: 9849577090
Email: vnrao _ca @ yahoo.com (and)
vnrao.ca@gmail.com

Dt.14.08.2015

Limited Review Report

To,
The Board of Directors,
XL Energy Limited,
Secunderabad

We have reviewed the accompanying statement of unaudited financial results of **M/s XL Energy Limited for the quarter ended 30th JUNE, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO, F.C.A.,
(M. No.18492) PROPRIETOR

V N R ASSOCIATES
Hyderabad
Firm Regn.No.:
004478S
CHARTERED ACCOUNTANTS