The Silent Performer

XL ENERGY LTD.

13th November, 2015

To
The Executive Director
The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. – C/1
G-Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI-400051

Dear Sir,

Sub: Submission of Un-audited Financial Results for the quarter ended 30th September, 2015

Ref: - Clause – 41 of the Listing Agreement, M/s. XL Energy Limited

With reference to the captioned subject, we are herewith submitting the Un-audited Financial Results as approved by the Board of Directors and Limited Review Report duly certified by the Statutory Auditors for the quarter ended 30th September, 2015 at the Board Meeting held on 13th November, 2015.

Kindly acknowledge receipt of the same.

Thanking you

Yours truly

For XL Energy Limited

Bhargavi. M
Company Secretary

XL ENERGY LIMITED

CIN: L31300TG1985PLC005844

XL ENERGY LIMITED

C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009. INDIA.
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E-mail: info@xlenergy.co Visit us at www.xlenergy.co

XL Energy Limited

CIN: L31300TG185PLC005844

Excellent Performer

XL ENERGY LTD.

Regd. Office:C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

Unaudited financial results (Stand-alone) for the Quarter ended 30th September, 2015

Part I

Rs. In Lakhs

S.No	Particulars	Quarter ended			Half year ended		Year ended
		(30/09/2015) Unaudited	(30/06/2015) Unaudited	(30/09/2014) Unaudited	(30/09/2015) Unaudited	(30/09/2014) Unaudited	(31/03/2015) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	0.00	0.00	138.65	0.00	169.75	172.48
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations	0.00	0.00	138.65	0.00	169.75	172.48
2	Expenses						
	(a) Cost of materials consumed	0.00	0.00	105.63	0.00	135.8	135.86
	(b) Purchases of Stock - in - Trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Ghanges in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	2.50
	(d) Employee Benefits Expense	1.83	1.36	23.64	3.19	23.64	4.48
	(e) Depreciation and amortisation expense	17.42	17.44	105.46	34.86	105.46	137.31
	(f) Other expenses	41.35	24.14	37.36	65.49	72.88	174.56
	(g) Provision for bad debts	0.00	0.00	0.00	0.00	0.00	0.00
	Total Expenses	60.60	42.94	272.09	103.54	337.78	454.71
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(60.60)	(42.94)	(133.44)	(103.54)	(168.03)	(282.23)
4	Other Income	0.00	0.00	0.00	0.00	0.00	14.41
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	(60.60)	(42.94)	(133.44)	(103.54)	(168.03)	(267.82)
6	Finance Costs (Net)	2.94	1.10	2.46	4.04	2.46	9.83
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	(63.54)	(44.04)	(135.90)	(107.58)	(170.49)	(277.65)
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(63.54)	(44.04)	(135.90)	(107.58)	(170.49)	(277.65)
10	Tax expense				0.00		-
	-Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	-Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	-Deferred Tax for the prior period (Not provided earlier)	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(63.54)	(44.04)	(135.90)	(107.58)	(170.49)	(277.65)
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	(63.54)	(44.04)	(135.90)	(107.58)	(170.49)	(277.65)
14	Share of Profit/ Loss of Associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)	(63.54)	(44.04)	(135.90)	(107.58)	(170.49)	(277.65)
17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2277.44	2277.44	2277.44	2277.44	2277.44	2277.44
	(b) Preference Shares (Face Value: Rs.10/- each)	10378.04	10378.04	10378.04	10378.04	10378.04	10378.04
18	Reserve excluding Revalution Reserves as per balance sheet of previous accounting year						
19 i	Earnings per Share (before Extraordinary items) (ofRs. ----/- each) (Not annualized)						
	(a) Basic	(0.28)	(0.19)	(0.60)	(0.47)	(0.75)	(1.22)
	(b) Diluted	(0.28)	(0.19)	(0.60)	(0.47)	(0.75)	(1.22)
19 ii	Earnings per Share (after Extraordinary items) of Rs. ----/- (not annualized)						
	Basic	(0.28)	(0.19)	(0.60)	(0.47)	(0.75)	(1.22)
	Diluted	(0.28)	(0.19)	(0.60)	(0.47)	(0.75)	(1.22)

XL ENERGY LIMITED

V N R ASSOCIATES Hyderabad Firm Regn CHARTERED ACCOUNTANTS

XL ENERGY LIMITED SECUNDERABAD

Contd...2

XL ENERGY LIMITED

C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009. INDIA.

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XL ENERGY LTD.

Part II CIN: L31300TG185PLC005844

	Information for Quarter Ended 30th September 2015						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	18070206	18250284	18250284	18070206	18250284	18250284
	- Percentage of Shareholding	79.34%	80.14%	80.14%	79.34%	80.14%	80.14%
2	Promoters and Promoter Group Shareholding						
	a) Pledged /Encumbered						
	- Number of Shares	4524113	4524113	4524113	4524113	4524113	4524113
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	96.17%	100.00%	100.00%	96.17%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Sharecapital of the Company)	19.86%	19.86%	19.86%	19.86%	19.86%	19.86%
	b) Non-Encumbered						
	- Number of Shares	180078	0	0	180078	0	0
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	3.83	0	0	3.83	0	0
	- Percentage of Shares (as a % of the total Share capital of the Company)	0.79	0	0	0.79	0	0

	Particulars			3 Months ended (30/09/2015)
B	Investor Complaints			
	a. Beginning of the Quarter			NIL
	b. Received during the Quarter			NIL
	c. Disposed of during the Quarter			NIL
	d. Remaining unresolved at the end of the quarter			NIL

Notes:

1. The above Un-audited financial results for the quarter ended 30th September, 2015, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 13th November, 2015.
2. The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at the current time.
3. The banks have initiated steps for recovery of the debt including issuance of notice under SARFAESI Act as well as filing the OA with the DRT. In view of this, the Company has submitted One Time Settlement Proposal (OTS) to all the lender banks with financial assitance from Asset Reconstruction Company (ARC). The banks are negotiating the proposal and the settlement is expected to be done at the earliest and hence interest on banks has not been provided.
4. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For XL Energy Limited

Dinesh Kumar
Managing Director

XL ENERGY LIMITED SECUNDERABAD

Place: Secunderabad
Date: 13-11-2015

Statement referred to in our report dt. 13.11.15.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.18492) PROPRIETOR 13.11.15

V N R ASSOCIATES Hyderabad Firm Regn.No.: 004476S CHARTERED ACCOUNTANTS

XL ENERGY LIMITED

The Silent Performer
XL ENERGY LTD.

XL ENERGY LIMITED

CIN: L31300TG185PLC005844

Statement of Assets and Liabilities as at 30.09.2015

Rs. In Lakhs

	Particulars	As at Half Year ended 30.09.2015 (Unaudited)	As at Year ended on 31.03.2015 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	12655.48	12655.48
	(b) Reserves and Surplus	(11259.37)	(11138.92)
	(c) Money received against share warrants	0.00	0.00
	Sub-total-Shareholders' funds	**1396.11**	**1516.56**
2	**Share application money pending allotment**	0.00	0.00
3	**Minority Interest**	0.00	0.00
4	**Non-Current Liabilities**		
	(a) Long-term borrowings	39798.08	39798.08
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other Long-term borrowings	1901.99	1901.99
	(d) Long-term provisions	3245.48	3245.48
	Sub-total-Non-Current Liabilities	**44945.55**	**44945.55**
5	**Current Liabilities**		
	(a) Short-term borrowings	49039.30	49039.30
	(b) Trade payables	718.55	763.58
	(c) Other Current Liabilities	34.97	35.74
	(d) Short-term provisions	402.97	438.37
	Sub-total-Current Liabilities	**50195.79**	**50276.99**
	TOTAL EQUITY AND LIABILITIES	**96537.45**	**96739.10**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	32791.20	32826.06
	(b) Goodwill on Consolidation	0.00	0.00
	(c) Non-current Investments	2648.20	2648.20
	(d) Deferred tax Assets (net)	16,976.68	16976.68
	(e) Other Long-term Loans and advances	18,858.78	18953.51
	(f) Other Non-current Assets	103.94	103.94
	Sub-total-Non-Current Assets	**71378.80**	**71508.39**
2.	**Current Assets**		
	(a) Current Investments	0.00	0.00
	(b) Inventories	7735.64	7735.64
	(c) Trade Receivables	16112.03	16190.27
	(d) Cash and Cash equivalents	241.41	242.81
	(e) Short-term Loans and advances	839.07	833.03
	(f) Other current Assets	230.50	228.96
	Sub-total-Current Assets	**25158.65**	**25230.71**
	TOTAL ASSETS	**96537.45**	**96739.10**

For XL Energy Limited

Managing Director

XL ENERGY LIMITED

Place: Secunderabad
Date: 13-11-2015

V.N.R. ASSOCIATES CHARTERED ACCOUNTANTS Hyderabad Firm Regn No. 013

13.11.15

XL ENERGY LIMITED

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C2, Pooja Plaza, Vikrampuri, Secunderabad - 500 009. INDIA.

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V N R ASSOCIATES
Chartered Accountants

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Hyderabad – 500 072.
Cell: 9849577090; 7093292007
Email: vnrao _ca @ yahoo.com (and)
vnrao.ca@gmail.com

Dt.13.11.2015

Limited Review Report

To,
The Board of Directors,
XL Energy Limited,
Secunderabad

We have reviewed the accompanying statement of unaudited financial results of **M/s XL Energy Limited for the quarter ended 30th SEPTEMBER, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO F.C.A.,
(M. No.18492) PROPRIETOR

V N R ASSOCIATES ☆ Hyderabad ☆ Firm Regn.No. 004478S CHARTERED ACCOUNTANTS