The Silent Performer
XL ENERGY LTD

Date: 25/06/2025

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code 532788

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051
SYMBOL XLENERGY

Dear Sir/ Ma'am,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Change of Directors of XL Energy Limited ("the company")

XL Energy Limited was undergoing Corporate Insolvency Resolution Process (CIRP) and subsequently the resolution plan submitted by **Consortium of Ms. Karishma Jain; M/s Jupiter City Developers (I) Limited; and M/s Adwaita Navigations Private Limited** ("Successful Resolution Applicant") was approved by the Adjudicating Authority vide order dated **19th April, 2024.**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, the Company has confirmed the appointment of new directors as proposed by the Resolution Applicant as follows, with effect from the dates mentioned below, for the purpose of ensuring compliance with applicable laws,

1. Ms. Karishma Jain (DIN: 03053010) as a Non-Executive Director, with effect from 02/05/2024
2. Mr. Naresh Manakchand Jain (DIN: 00291963) as a Non-Executive Director, with effect from 02/05/2024
3. Mr. Vinod Kumar Kathuria (DIN: 06662559) as an Independent Director, with effect from 24/06/2024
4. Mr. Sandeep Kumar Hisaria (DIN: 00190632) as Whole-Time Director, with effect from 24/06/2024, and
5. Ms. Hari Chand Mittal (DIN: 08797386) as an Independent Director with effect from 05/03/2025

XL ENERGY LIMITED

XL ENERGY LIMITED
CIN No: L31300TG1985PLC005844
H/No.19-66/11/D-4, Laxmipuram Colony, Opp: Dr. A.S. Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad – 500062. (T.S.)
Corp add: Office No. 2, 1St Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001
E-mail: xlenergy85@gmail.com
Phone: +91 7666540600

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The reason for delay in filing was due to the reason that the status of the Company was changed from "Delisted" to "Suspended" with effect from May 28, 2025 vide NSE-Circular Ref. No: 2025/0879 dt. 26-05-2025; BSE Notice No. 20250526-55 dt. 26-05-2025; and NSE-BSE Login credentials were retrieved on 24th June, 2025.

The Relevant particulars required to be disclosed pursuant to Regulation 30 of the listing Regulations read with SEBI Circular. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 has been provided hereunder as **Annexure 'A'**.

Annexure 'A' – Details of change in Directors of the Company

Particulars	**Details**
Name	Karishma Jain
Designation	Non-Executive Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: With effect from 02nd May, 2024
	Term of Appointment: NA
Brief Profile (in case of appointment)	Ms. Karishma Jain is a young and dynamic professional with a thriving career in the media and entertainment industry. With a strong foundation in creative production and project management, she brings over a decade of experience in producing high-quality television content. Her entrepreneurial and financial planning skills will strengthen the creative and operational direction of the Company. She is currently a Director and Shareholder at 4 Lions Films Private Limited, a leading television production house behind several acclaimed and commercially successful shows across prominent Indian television channels and OTT platforms. Her appointment is expected to contribute significantly to the Company's future creative vision and commercial growth.

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Disclosure of relationship between Directors (In case of Appointment of a director)	Ms. Karishma Jain is the daughter of Mr. Naresh Manakchand Jain, Non executive Director of the Company.
Information as required under BSE circular no. LIST/COMP/14/2018-19 and under NSE Circular Ref No: NSE/CML/2018/02 both dated 20th June, 2018	Ms. Karishma Jain is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

Particulars	**Details**
Name	Naresh Manakchand Jain
Designation	Non-Executive Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: With effect from 02nd May, 2024
	Term of Appointment: NA
Brief Profile (in case of appointment)	Mr. Naresh Manakchand Jain brings with him a rich and diverse experience in the fields of Management and Administration. His in-depth understanding of corporate governance, financial oversight and strategic planning adds significant value to any organization he is associated with. He holds key leadership positions across various companies, including serving as Director at Jupiter City Developers (India) Limited, Chief Financial Officer and Whole-Time Director at Monotype India Ltd. and Director at Aagam Capital Limited, among others. He is also associated with some other Companies and LLPs, where his expertise continues to drive growth and operational excellence. His appointment is expected to further strengthen the organizational capabilities and governance framework of the Company.

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Disclosure of relationship between Directors (In case of Appointment of a director)	Mr. Naresh Jain is the father of Ms. Karishma Jain, Non-executive director of the Company.
Information as required under BSE circular no. LIST/COMP/14/2018-19 and under NSE Circular Ref No: NSE/CML/2018/02 both dated 20th June, 2018	Mr. Naresh Manakchand Jain is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

Particulars	**Details**
Name	Vinod Kumar Kathuria
Designation	Independent Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: With effect from 24th June, 2024
	Term of Appointment: Until conclusion of next Annual General Meeting.

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Brief Profile (in case of appointment)	Mr. Vinod Kumar Kathuria is a veteran banking professional with over four decades of comprehensive experience across key areas of the banking and financial sector, including Corporate Credit, Recovery, Retail Lending, Treasury Operations, International Banking, Agriculture Finance and Financial Inclusion. A graduate from the University of Delhi, he has held prominent leadership roles including serving as Associate Director on the Board of Union Asset Management Co. during the year 2016 to 2018. Mr. Kathuria has made regular expert contributions on policy matters and economic issues at various committees and conferences. He was a member of key regulatory and advisory committees, including the SEBI-formed committee overseeing the Board of MCX-SX (2014) and the Tier I Perpetual Bonds Committee under BASEL III norms set up by the Department of Financial Services, Government of India (2014). His vast experience and regulatory insight are expected to provide strategic guidance and strengthen the governance framework of the Company.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Information as required under BSE circular no. LIST/COMP/14/2018-19 and under NSE Circular Ref No: NSE/CML/2018/02 both dated 20th June, 2018	Mr. Vinod Kumar Kathuria is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

Particulars	**Details**
Name	Sandeep Kumar Hisaria
Designation	Whole-Time Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment

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Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: With effect from 24th June, 2024
	Term of Appointment: Until conclusion of next Annual General Meeting.
Brief Profile (in case of appointment)	Mr. Sandeep Kumar Hisaria is a professional with over 17 years of experience in the field of corporate governance. He has been associated with various companies engaged in general business operations, where he has made significant contributions towards strengthening corporate structure, compliance, and operational efficiency. His in-depth knowledge of governance practices and his active involvement in corporate operations are expected to bring strategic value and enhance the overall functioning of the Company.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Information as required under BSE circular no. LIST/COMP/14/2018-19 and under NSE Circular Ref No: NSE/CML/2018/02 both dated 20th June, 2018	Mr. Vinod Kumar Kathuria is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

Particulars	**Details**
Name	Hari Chand Mittal
Designation	Independent Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: With effect from 05th March, 2025
	Term of Appointment: Until conclusion of next Annual General Meeting.

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Brief Profile (in case of appointment)	Mr. Hari Chand Mittal is a professional with over 37 years of experience in the banking sector, having served in key leadership roles at Union Bank of India, including as Field General Manager for Mumbai and Maharashtra (Pune Zone). His deep knowledge and practical exposure across MSME, Retail, Agriculture, Foreign Exchange, Import/Export, and Financial Inclusion will bring significant strategic value to the Company.His administrative capabilities and insight into finance and operations are expected to enhance the overall governance and future prospects of the Company.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Information as required under BSE circular no. LIST/COMP/14/2018-19 and under NSE Circular Ref No: NSE/CML/2018/02 both dated 20th June, 2018	Mr. Hari Chand Mittal is not debarred from holding the office of Director by virtue of any order of the SEBI or any other such authority

This is for your intimation and record.

Thanking You.

FOR XL ENERGY LIMITED

Naresh Jain
Digitally signed by Naresh Jain
Date: 2025.06.25 15:10:54 +05'30'

Naresh Jain
Director
(DIN: 00291963)

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