

Date: 11-12-2025

To,
The General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code 532788

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai- 400051
SYMBOL: XLENERGY

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Appointment/Change of Directors and KMP of XL Energy Limited.

Dear Sir/ Ma'am,

This is in continuation to our earlier intimation, pertaining to the approval of the resolution plan submitted by the Consortium of Karishma Jain; M/s Jupiter City Developers (I) Limited & M/s Adwaita Navigations Private Limited, ("**Successful Resolution Applicant**") by Hon'ble National Company Law Tribunal, Mumbai ("**NCLT**") on April 19, 2024 ("**Plan Approval Date**") and in furtherance of the letter dated 25th June, 2025 regarding of appointment of new directors as proposed by the Resolution Applicant, as part of implementation of resolution plan.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, the Monitoring committee of the company in its meeting held on 09th December, 2025 has approved the following changes in Directors and Key Managerial Personnel of the Company.

The earlier appointments of Mr. Sandeep Hisari (WTD – from 24.06.2024), Mr. Vinod Kathuria (ID – from 24.06.2024) and Mr. Harichand Mittal (ID – from 05.03.2025), previously intimated as appointed "till the ensuing AGM" in letter dated 25th June, 2025, have now been placed for shareholder approval for confirmation of their first term of 5 years from respective original appointment dates, as confirmed in Monitoring committee meeting.

1. Appointment / Change of Directors

- 1) Appointment of Mr. Sandeep Kumar Hisaria (DIN: 00190632) as a Whole-time Director for 5 years from original appointment date (24 June 2024 to 23 June 2029)
- 2) Appointment of Mr. Vinod Kumar Kathuria (DIN: 06662559) as an Independent Director for 5 years from original appointment date (24 June 2024 to 23 June 2029)

XL ENERGY LIMITED
CIN No: L31300TG1985PLC005844

H/No.19-66/11/D-4, Laxmipuram Colony, Opp: Dr. A.S. Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad – 500062. (T.S.)
Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.
E-mail: xlenergy85@gmail.com
Phone: +91 7666540600

- 3) Appointment of Mr. Harichand Mittal (DIN: 08797386) as an Independent Director for 5 years from original appointment date (05 March 2025 to 04 March 2030)
- 4) Appointment of Mr. Suryakant Kadakane Maruti (DIN: 02272617) as an Independent Director for 5 years (from 9th December 2025 till 08th December 2030)
- 5) Change in Designation of Ms Karishma Jain (DIN: 03053010) from Non-Executive Non-Independent Director to Executive Director, effective **09 December 2025**, and will be liable to retire by rotation subject to shareholders approval

These appointments/changes shall be placed before the Shareholders for approval at the ensuing Annual General Meeting of the Company.

2. Appointment / Change in Key Managerial Personnel

Appointment of Ms. Karishma Jain additionally as Chief Financial Officer of the Company (CFO) effective **09 December 2025**.

The relevant particulars required to be disclosed pursuant to regulation 30 of the Listing Regulations read with SEBI Circular. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 has been provided hereunder as **Annexure 'A'**.

This is for your intimation and record.

Thanking You.

FOR XL ENERGY LIMITED

Naresh Jain
Director
(DIN: 00291963)

Annexure 'A' - Details of appointment of Director and KMP

Particulars	Details
Name	Sandeep Kumar Hisaria
Designation	Whole-Time Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment for full 5year term, subject to the approval of the Members at the ensuing AGM
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: 24 th June, 2024 Term of appointment: 5 years i.e from 24 th June, 2024 to 23 rd June 2029
Brief Profile (in case of appointment)	Mr. Sandeep Kumar Hisaria is a professional with over 17 years of experience in the field of corporate governance. He has been associated with various companies engaged in general business operations, where he has made significant contributions towards strengthening corporate structure, compliance, and operational efficiency. His in-depth knowledge of governance practices and his active involvement in corporate operations are expected to bring strategic value and enhance the overall functioning of the Company.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 dated June 20, 2018	Mr. Sandeep Kumar Hisaria is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Particulars	Details
Name	Vinod Kumar Kathuria
Designation	Non-Executive Independent Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment for full 5year term, subject to the approval of the Members at the ensuing AGM
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: 24th June 2024 Term of appointment: 5 years i.e from 24 th June 2024 till 23 rd June 2029
Brief Profile (in case of appointment)	Mr. Vinod Kumar Kathuria is a veteran banking professional with over four decades of experience across corporate credit, treasury, international

XL ENERGY LIMITED

CIN No: L31300TG1985PLC005844

H/No.19-66/11/D-4, Laxmipuram Colony, Opp: Dr. A.S. Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad – 500062. (T.S.)
Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.
E-mail: xlenergy85@gmail.com
Phone: +91 7666540600

	banking, and financial inclusion. He has held key leadership roles, including Associate Director at Union Asset Management Co., and has contributed to several regulatory and advisory committees formed by SEBI and the Government of India.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 dated June 20, 2018	Mr. Vinod Kumar Kathuria is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Particulars	Details
Name	Harichand Mittal
Designation	Non-Executive Independent Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment for full 5year term, subject to the approval of the Members at the ensuing AGM
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: 5 th March, 2025 Term of appointment: 5 years i.e from 05 th March 2025 till 04 th March 2030
Brief Profile (in case of appointment)	Mr. Hari Chand Mittal is a seasoned banking professional with over 37 years of experience, including senior leadership roles at Union Bank of India. His extensive expertise across MSME, retail, agriculture, forex, and financial inclusion will strengthen the Company's governance and strategic growth.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 dated June 20, 2018	Mr. Harichand Mittal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

XL ENERGY LIMITED

CIN No: L31300TG1985PLC005844

H/No.19-66/11/D-4, Laxmipuram Colony, Opp: Dr. A.S. Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad – 500062. (T.S.)
Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.
E-mail: xlenergy85@gmail.com
Phone: +91 7666540600

XL ENERGY LIMITED

Particulars	Details
Name	Suryakant Kadakane Maruti
Designation	Non-Executive Independent Director
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment for full 5year term, subject to the approval of the Members at the ensuing AGM
Date of Appointment /cessation (as applicable) & term of appointment;	Date of Appointment: 9 th December, 2025 Term of appointment: 5 years i.e from 9 th December 2025 till 08 th December 2030
Brief Profile (in case of appointment)	Mr. Suryakant Kadakane is a disciplined and confident professional known for his strong interpersonal, analytical, and decision-making abilities. With a solid background in co-operative banking and legal administration, he has developed deep expertise in handling recovery, compliance, and regulatory matters while maintaining high ethical standards. He is well-versed in legal procedures, banking operations, and modern computer systems, and has enhanced his professional capabilities through training at reputed national institutes. Beyond banking, he has also demonstrated leadership and project management skills by guiding major organizational initiatives in the private sector.
Disclosure of relationship between Directors (In case of Appointment of a director)	NIL
Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with BSE circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 dated June 20, 2018	Mr. Suryakant Kadakane is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

XL ENERGY LIMITED

CIN No: L31300TG1985PLC005844

H/No.19-66/11/D-4, Laxmipuram Colony, Opp: Dr. A.S. Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad – 500062. (T.S.)
Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.
E-mail: xlenergy85@gmail.com
Phone: +91 7666540600

XL ENERGY LIMITED

Particulars	Details
Name	Ms. Karishma Jain
Designation	Executive Director and Chief Financial Officer (CFO)
Reason for Change (viz., appointment, resignation, removal, death or otherwise)	<p>1. Change in designation: From Non-Executive Non- Independent Director to Executive Director (w.e.f 9th December, 2025) subject to the approval of the Members at the ensuing AGM</p> <p>Ms. Karishma Jain was earlier appointed on 2nd May, 2024, as proposed by Successful Resolution Applicant, pursuant to approved resolution Plan</p> <p>2. Appointment as Chief Financial Officer (CFO) of the Company (w.e.f 9th December, 2025)</p>
Date of Appointment /cessation (as applicable) & term of appointment;	<p>Date of change in designation as Executive Director w.e.f 9th December, 2025, subject to the approval of the Members at the ensuing AGM, liable to retire by rotation</p> <p>Date of Appointment as Chief Financial Officer (CFO) of the Company (w.e.f 9th December, 2025)</p>
Brief Profile (in case of appointment)	Ms. Karishma Jain is an experienced media professional with over 12 years' experience in television production and creative project management. She is a Director and Shareholder at 4 Lions Films Pvt. Ltd., a leading production house known for successful TV and OTT shows. Her strong creative, operational, and financial planning capabilities are expected to add significant value to the Company's growth and strategic direction.
Disclosure of relationship between Directors (In case of Appointment of a director)	Ms. Karishma Jain is the daughter of Mr. Naresh Manchand Jain, Non-executive Director of the Company. She is also designated as Chief Financial Officer of the Company w.e.f. 9th December, 2025.
Confirmation in compliance with SEBI	Ms. Karishma Jain is not debarred from holding

XL ENERGY LIMITED

CIN No: L31300TG1985PLC005844

H/No.19-66/11/D-4, Laxmipuram Colony, Opp: Dr. A.S. Rao Nagar,
ECIL, Kapra, Medchal Malkajgiri Hyderabad – 500062. (T.S.)
Corp address: Office No.2, 1st Floor, 7 Homji Street, Rahimtoola House,
Fort, Mumbai – 400 001.
E-mail: xlenergy85@gmail.com
Phone: +91 7666540600

<p>Letter dated June 14, 2018 read along with BSE circular no. LIST/COMP/14/2018-19 and NSE Circular NSE/CML/2018/02 dated June 20, 2018</p>	<p>the office of director by virtue of any SEBI order or any other such authority</p>
---	---

This is for your intimation and record.

Thanking You.

FOR XL ENERGY LIMITED

Naresh Jain
Director
(DIN: 00291963)

XL ENERGY LIMITED