The Silent Performer

XL ENERGY LTD.

05th June, 2015

To
The Executive Director
The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. – C/1
G-Block, Bandra-Kurla Complex
Bandra (E),
MUMBAI-400051

Dear Sir,

Sub: Submission of Audited Financial Results and Auditor's Report for the 4th Quarter ended and Financial Year ended 31st March, 2015.

Ref: - Clause – 41 of the Listing Agreement, M/s. XL Energy Limited.

With reference to the captioned subject, we are herewith submitting the Audited Financial Results as approved by the Board of directors at their meeting held on 05th June, 2015 along with the Auditor's Report duly certified by the Statutory Auditors for the 4th Quarter ended and Financial Year ended 31st March, 2015.

Please acknowledge the receipt of the same.

Thanking you

Yours truly

For XL Energy Limited

M. Bhargavi
Company Secretary

Encl.: - as above

XL ENERGY LIMITED

V N R ASSOCIATES
Chartered Accountants

Gr. floor, H.no.MIGH-358, APHB,
Balaji Nagar, Kukatpally,
Hyderabad – 500 072.
Cell: 9849577090; 7093292007
Email: vnrao _ca @ yahoo.com (and)
vnrao.ca@gmail.com

Dt.05.06.2015

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of M/s XL Energy Limited pursuant to Clause 41 of the Listing Agreement

To
The Board of Directors of M/s XL Energy Limited

We have audited the quarterly financial results of XL Energy Limited ('the Company') for the quarter ended 31st March, 2015 and the year to date financial results for the period from 1st April, 2014 to 31st March, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding: and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

(i) Are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and

(ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2015 as well as the year to date financial results for the period from 1st April,2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO, F.C.A.,
(M. No.18492) PROPRIETOR

V N R ASSOCIATES ☆ Hyderabad Firm Regn.No.: 004478S CHARTERED ACCOUNTANTS

XL ENERGY LIMITED

CIN : L31300TG1985PLC005814

Regd. Office:C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

Audited Financial Results for the Quarter ended & Year ended 31st March, 2015

Rs. In Lakhs

Part I		Stand Alone					Consolidated	
		Quarter ended			Year Ended		Year ended	
S.No	Particulars	3 months ended (31/03/2015) Audited	Previous 3 months ended (31/12/2014) Unaudited	Corresponding 3 months in the previous year (31/03/2014) Audited	(31/03/2015) Audited	Previous year ended (31/03/2014) Audited	(31/03/2015) Audited	Previous year ended (31/03/2014) Audited
1	Income from Operations							
	(a) Net Sales/Income from Operations (Net of Excise Duty)	-	2.73	3.17	172.48	196.88	775.05	792.00
	(b) Other operating income	-	-	-	-	-		-
	Total Income from operations	**-**	**2.73**	**3.17**	**172.48**	**196.88**	**775.05**	**792.00**
2	Expenses							
	(a) Cost of materials consumed	30.17	0.06	60.78	135.86	69.69	135.86	69.69
	(b) Purchases of Stock - in - Trade	-	-	(0.20)	-	-		-
	(c) Changes in inventories of finished goods, WIP and stock in trade	(30.17)	2.50	(14.96)	2.50	136.50	2.50	136.50
	(d) Employee Benefits Expense	(20.41)	1.25	(62.79)	4.48	2.12	12.16	42.23
	(e) Depreciation and amortisation exp	20.06	11.79	98.39	137.31	328.53	494.37	775.11
	(f) Other expenses	77.02	26.15	75.73	174.56	218.95	395.34	303.71
	(g) Provision for bad debts	-	-	-	-	-		-
	Total Expenses	**76.67**	**41.75**	**156.95**	**454.71**	**755.79**	**1,040.23**	**1,327.24**
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	**(76.67)**	**(39.02)**	**(153.78)**	**(282.23)**	**(558.91)**	**(265.18)**	**(535.24)**
4	Other Income	14.41	-	2.09	14.41	10.60	14.41	10.60
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	**(62.26)**	**(39.02)**	**(151.69)**	**(267.82)**	**(548.31)**	**(250.77)**	**(524.64)**
6	Finance Costs (Net)	2.76	3.65	4.40	9.83	4.40	21.25	13.42
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	**(65.02)**	**(42.67)**	**(156.09)**	**(277.65)**	**(552.71)**	**(272.02)**	**(538.06)**
8	Exceptional items	-	-	-	-	-		-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)**	**(65.02)**	**(42.67)**	**(156.09)**	**(277.65)**	**(552.71)**	**(272.02)**	**(538.06)**
10	Tax expense							
	-Current Tax	-	-	-	-	-		(1.34)
	-Deferred Tax	-	-	(99.15)	-	-		-
	-Deferred Tax for the prior period (Not provided earliar)	-	-	-	-	-		-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(65.02)**	**(42.67)**	**(56.94)**	**(277.65)**	**(552.71)**	**(272.02)**	**(536.72)**
12	Extraordinary Items	-	-	-	-	-	(1,486.14)	(202.32)
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**(65.02)**	**(42.67)**	**(56.94)**	**(277.65)**	**(552.71)**	**1,214.12**	**(334.40)**
14	Share of Profit/ Loss of Associates*	-	-	-	-	-		-
15	Minority Interest*	-	-	-	-	-		-
16	**Net Profit/(Loss) after taxes, minority interest and share profit/ (Loss) of Associates (13+14+15)**	**(65.02)**	**(42.67)**	**(56.94)**	**(277.65)**	**(552.71)**	**1,214.12**	**(334.40)**
17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2,277.44	2,277.44	2,277.44	2,277.44	2,277.44	2,277.44	2,277.44
	(b) Preference Shares (Face Value: Rs.10/- each)	10,378.04	10,378.04	10,378.04	10,378.04	10,378.04	10,378.04	10,378.04
18	Reserve excluding Revalution Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-
19 (i)	Earnings per Share (before Extraordinary items) (ofRs. -----/- each) (Not annualized)							
	(a) Basic	(0.29)	(0.19)	(0.25)	(1.22)	(2.43)	(1.19)	(2.36)
	(b) Diluted	(0.29)	(0.19)	(0.25)	(1.22)	(2.43)	(1.19)	(2.36)
19(ii)	Earnings per Share (after Extraordinary items) of Rs. -----/- (not annualized)							
	Basic	(0.29)	(0.19)	(0.25)	(1.22)	(2.43)	5.33	(1.47)
	Diluted	(0.29)	(0.19)	(0.25)	(1.22)	(2.43)	5.33	(1.47)

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS
V.N.RAO, F.C.A.,
(M. No.18492) PROPRIETOR

V N R ASSOCIATES * HYDERABAD * CHARTERED ACCOUNTANTS

For XL Energy Limited

Dinesh Kumar
Managing Director

XL ENERGY LIMITED * SECUNDERABAD *

Place: Secunderabad
Date: 05.06.2015

Statement of Assets and Liabilities CIN : L31300TG1985PLC005844

The Silent Performer
XL ENERGY LTD.

	Particulars	Stand Alone		Consolidated	
		As at Year ended on 31/03/2015 (Audited)	As at Year ended on 31/03/2014 (Audited)	As at Year ended on 31/03/2015 (Audited)	As at Year ended on 31/03/2014 (Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share Capital	12,655.48	12,655.48	12,655.48	12,655.48
	(b) Reserves and Surplus	(11,138.92)	(10,861.27)	(11,080.91)	(12,291.96)
	(c) Money received against share warrants	-	-		
	Sub-total-Shareholders' funds	**1,516.56**	**1,794.21**	**1,574.57**	**363.52**
2	**Share application money pending allotment**		-		-
3	**Minority Interest**		-		-
4	**Non-Current Liabilities**				
	(a) Long-term borrowings	39,798.08	39,798.08	39,798.08	39,413.44
	(b) Deferred tax liabilities (net)	-	-		-
	(c) Other Long-term borrowings	1,901.99	1,901.99	1,901.99	1,901.99
	(d) Long-term provisions	3,245.48	3,248.18	3,245.48	3,248.18
	Sub-total-Non-Current Liabilities	**44,945.55**	**44,948.25**	**44,945.55**	**44,563.61**
5	**Current Liabilities**				
	(a) Short-term borrowings	49,039.30	49,061.38	49,039.30	49,061.38
	(b) Trade payables	763.58	923.27	763.58	923.27
	(c) Other Current Liabilities	35.74	86.72	35.74	86.72
	(d) Short-term provisions	438.37	507.77	438.37	519.24
	Sub-total-Current Liabilities	**50,276.99**	**50,579.14**	**50,276.99**	**50,590.61**
	TOTAL EQUITY AND LIABILITIES	**96,739.10**	**97,321.60**	**96,797.11**	**95,517.74**
B	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed Assets	32,826.06	32,963.10	38,952.81	39,811.86
	(b) Goodwill on Consolidation	-	-		-
	(c) Non-current Investments	2,648.20	2,648.20	5.00	5.00
	(d) Deferred tax Assets (net)	16,976.68	16,976.68	16,972.89	17,110.75
	(e) Other Long-term Loans and advances	18,953.51	18,434.42	18,627.47	18,458.23
	(f) Other Non-current Assets	103.94	150.13	103.94	150.13
	Sub-total-Non-Current Assets	**71,508.39**	**71,172.53**	**74,662.11**	**75,535.97**
2	**Current Assets**				
	(a) Current Investments	-	-		-
	(b) Inventories	7,735.64	7,873.94	7,735.64	7,873.94
	(c) Trade Receivables	16,190.27	16,413.26	13,047.70	10,204.37
	(d) Cash and Cash equivalents	242.81	240.05	266.14	251.85
	(e) Short-term Loans and advances	833.03	1,390.60	833.96	1,391.74
	(f) Other current Assets	228.96	231.22	251.56	259.87
	Sub-total-Current Assets	**25,230.71**	**26,149.07**	**22,135.00**	**19,981.77**
	TOTAL ASSETS	**96,739.10**	**97,321.60**	**96,797.11**	**95,517.74**

XL ENERGY LIMITED

Place: Secunderabad
Date: 05.06.2015

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS
V.N.RAO, FCA
(M. No.18492) PROPRIETOR

V N R ASSOCIATES * HYDERABAD * CHARTERED ACCOUNTANTS

For XL Energy Limited

Dinesh Kumar
Managing Director

XL ENERGY LIMITED * SEC'BAD *

The Silent Performer

XL ENERGY LTD.

Part II

CIN : L31300TG1985PLC005844

Information for Quarter Ended 31st March, 2015

A	PARTICULARS OF							
1	Public Shareholding							
	- Number of Shares	182,50,284	182,50,284	182,50,284	182,50,284	182,50,284	182,50,284	182,50,284
	- Percentage of Shareholding	80.14%	80.14%	80.14%	80.14%	80.14%	80.14%	80.14%
2	Promoters and Promoter Group Shareholding							
	a) Pledged /Encumbered							
	- Number of Shares	45,24,113	45,24,113	45,24,113	45,24,113	45,24,113	45,24,113	45,24,113
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Sharecapital of the Company)	19.86%	19.86%	19.86%	19.86%	19.86%	19.86%	19.86%
	b) Non-Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and promoter Group)	-	-	-	-	-	-	-
	% of the total Share capital of the Company)	-	-	-	-	-	-	-

	Particulars	3 months ended 31.03.2015
B	Investor Complaints	
	a. Beginning of the Quarter	NIL
	b. Received during the Quarter	NIL
	c. Disposed of during the Quarter	NIL
	d. Remaining unresolved at the end of the quarter	NIL

Notes:

1. The above audited financial results for the quarter and year ended 31st March, 2015, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 05th June, 2015.
2. The operations of the company were adversely affected after the global economic downturn worldwide and remain under distress at
3. The Banks have initiated steps for recovery of the debt including issuance of notice under SARFAESI Act as well as filing the OA with the DRT. In view of this, the Company has submitted One Time Settlement Proposal (OTS) to all the lender Banks with financial assistance from Asset Reconstruction Company (ARC).The banks are negotiating the proposal and the settlement is expected to be done at the earliest and hence interest on banks has not been provided.
4. The Company was in the business of Solar Power Plant & Equipment in addition to Telecom business of manufacturing CDMA handsets, JKits & OFC, SMPS and also manufacture of Ethanol. However, all operations under Telecom and Ethanol business have stopped and the company is now only in Solar business, hence, the segment reports are not provided.
5. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

For XL Energy Limited

Dinesh Kumar
Managing Director

Place: Secunderabad
Date: 05.06.2015

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS
V.N.RAO., F.C.A.,
(M. No.18492) PROPRIETOR

XL ENERGY LIMITED
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