CIN: L31300TG1985PLC005844

The Silent Performer

XL ENERGY LTD.

10th February, 2016

To The Vice President, Listing Department, National Stock Exchange of India Ltd. Plot No. C-1, G- Block, Bandra-Kurla Complex, Bandra(E), Mumbai -400051. NSE Symbol: XLENERGY	The General Manager, Listing Department, BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. Scrip Code: 532788.

Dear Sir,

SUB: Disclosure under Regulation 33(3)(a) and Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

Pursuant to Regulations 33(3) (a) and Regulation 30 read with Para 4(h) of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Board approved Un-audited financial results of the Company along with the Limited Review Report certified by the Statutory Auditors for the quarter ended 31st December, 2015 at the Board Meeting held on 10th February, 2016.

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,

For XL Energy Limited

XL ENERGY LIMITED

Dinesh Kumar
Managing Director.

XL ENERGY LIMITED

XL ENERGY LIMITED
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XL ENERGY LIMITED

CIN : L31300TG1985PLC005844

Regd. Office:C-2, Pooja Plaza, Vikrampuri, Secunderabad - 500009

Unaudited Standalone Financial Results for the Quarter ended 31st December, 2015

S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		3 months ended (31/12/2015) Unaudited	Previous 3 months ended (30/09/2015) Unaudited	Corresponding 3 month ended in the PY (31/12/2014) UnAudited	Year to date for current period ended (31/12/2015) Unaudited	Year to date for current period ended (31/12/2014) Audited	Previous year ended (31/03/2015) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	2.73	-	172.48	172.48
	(b) Other operating income	0.28	-	-	0.28	-	-
	Total Income from operations		-	**2.73**	-	**172.48**	**172.48**
2	Expenses						
	(a) Cost of materials consumed	-	-	0.06	-	135.86	135.86
	(b) Purchases of Stock - in - Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock in trade		-	2.50	-	2.50	2.50
	(d) Employee Benefits Expense	1.45	1.83	1.25	4.64	3.42	4.48
	(e) Depreciation and amortisation exp	17.43	17.42	11.79	52.29	117.25	137.31
	(f) Other expenses	16.46	41.35	26.15	81.95	120.50	174.56
	(g) Provision for bad debts			-	-		-
	Total Expenses	**35.34**	**60.60**	**41.75**	138.88	**379.53**	**454.71**
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	**(35.34)**	**(60.60)**	**(39.02)**	(138.88)	**(207.05)**	**(282.23)**
4	Other Income	-	-	-	-	-	14.41
5	Profit/(Loss) from ordinary Activities before finance costs and Exceptional Items (3+4)	**(35.34)**	**(60.60)**	**(39.02)**	(138.88)	**(207.05)**	**(267.82)**
6	Finance Costs (Net)	-	2.94	3.65	4.04	6.11	9.83
7	Profit/(Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)	**(35.34)**	**(63.54)**	**(42.67)**	**(142.92)**	**(213.16)**	**(277.65)**
8	Exceptional items	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)**	**(35.34)**	**(63.54)**	**(42.67)**	**(142.92)**	**(213.16)**	**(277.65)**
10	Tax expense	-	-	-	-	-	-
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	**(35.34)**	**(63.54)**	**(42.67)**	**(142.92)**	**(213.16)**	**(277.65)**
12	Extraordinary Items		-	-	-	-	-
13	**Net Profit(+)/ Loss(-) for the period (11-12)**	**(35.34)**	**(63.54)**	**(42.67)**	**(142.92)**	**(213.16)**	**(277.65)**
14	Share of Profit/ Loss of Associates*		-	-	-	-	-
15	Minority Interest*		-	-	-	-	-
16	**Net Profit/(Loss) after taxes, Minority interest and Share profit/ (Loss) of Associates (13+14+15)**	**(35.34)**	**(63.54)**	**(42.67)**	**(142.92)**	**(213.16)**	**(277.65)**
17	(a) Paid up Equity Share Capital (Face Value: Rs.10/- each)	2,277.44	2,277.44	2,277.44	2,277.44	2,277.44	2,277.44
	(b) Preference Shares (Face Value: Rs.10/- each)	10,378.04	10,378.04	10,378.04	10,378.04	10,378.04	10,378.04
18	Reserve excluding Revalution Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19 (i)	Earnings per Share (before Extraordinary items) (ofRs. ----/- each) (Not annualized)				-		
	(a) Basic	(0.16)	(0.28)	(0.19)	(0.63)	(0.94)	(1.22)
	(b) Diluted	(0.16)	(0.28)	(0.19)	(0.63)	(0.94)	(1.22)
19(ii)	Earnings per Share (after Extraordinary items) of Rs. -----/- (not annualized)						
	Basic	(0.16)	(0.28)	(0.19)	(0.63)	(0.94)	(1.22)
	Diluted	(0.16)	(0.28)	(0.19)	(0.63)	(0.94)	(1.22)

Notes:

1. The above Un-audited financial results for the quarter ended 31st December, 2015, reviewed by the Audit Committee of the Board have been approved by the Board of Directors at their meeting held on 10th Febuary, 2016.

2. There are no commercial operations during the nine month period due to lack of financial and other resources including manpower and also orders in any sector

3. The Banks have initiated steps for recovery of the debt under SARFAESI Act and also filed the OA with the DRT. In view of this, the Company has submitted One Time Settlement Proposal (OTS) to all the lender Banks with financial assistance from Asset Reconstruction Company (ARC) and settlement with banks is expected at the earliest.

4. Balances appearing under other long term liabilities, short term borrowings, trade payables, other current liabilities, long term loans and advances, CWIP advances, trade receivables, short term loans and advance and other current assets are subject to confirmation and / or reconciliation. The consequential effect of any impairment of assets, addition to liabilites, writeoff of advances, writeback of any liabilities, on such reconcilliation, the effect of such writeoff/ write back to the profit and loss account is not ascertained or quantified and not refected in the above financial statement.

5. Figures for the previous period/year have been regrouped and rearranged wherever necessary.

XL ENERGY LIMITED

For XL Energy Limited

Dinesh Kumar
Managing Director

Place: Secunderabad
Date: 10.02.2016

Statement referred to in our Report dt. 10.02.16.

V R ASSOCIATES
Hyderabad
Firm Regn.No.
004178S
CHARTERED ACCOUNTANTS

V N R ASSOCIATES
Chartered Accountants

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Balaji Nagar, Kukatpally,
Hyderabad – 500 072.
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Dt.10.02.2016

Limited Review Report

To,
The Board of Directors,
XL Energy Limited,
Secunderabad

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s XL Energy Limited for the quarter ended 31st DECEMBER, 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Adverse observation:
As reported in note 3 & 4, Management has informed us that One time settlement proposal (OTS) with Banks is in an advanced stage of completion. On completion of the same, the assets and liabilities as appearing in the books of account shall be reviewed and consequential effect on write off/ write back shall be done. At this point of time, the quantification of its effect on the balance sheet is not ascertained and quantified.

Based on our review conducted as above, nothing has come to our attention other than reported in preceding 'adverse observation' para that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V N R ASSOCIATES
CHARTERED ACCOUNTANTS

V.N.RAO., F.C.A.,
(M. No.18492) PROPRIETOR

V N R ASSOCIATES
Hyderabad
Firm Regn.No.
004478S
CHARTERED ACCOUNTANTS