



XSL/SE/2026-27/32

October 30, 2026

The Secretary
Listing Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001

Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Script Code: XCHANGING

Sub: Outcome of the Board Meeting

Ref: Regulations 30 and 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today, October 30, 2026, have inter-alia, considered and:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and six months ended September 30, 2026.

The copy of Unaudited Standalone and Consolidated Financial Results of the Company along with limited review report by the Statutory Auditors are enclosed herewith as **Annexure-I**.

2. On the recommendation of Nomination and Remuneration Committee, approved the appointment of Mr. Shashank Porwal as Company Secretary of the Company and as Compliance Officer under Listing Regulations, who would also be Key Managerial Personnel of the Company with effect from December 17, 2026.

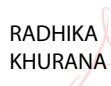
The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are enclosed as **Annexure II**.

The Board meeting commenced at 11.34 A.M. IST and concluded at 11:39 A.M. IST. This intimation is also being uploaded on the website of the Company.

You are kindly requested to take the above information on record.

Thanking You,

Yours Sincerely,
For **Xchanging Solutions Limited**

 Digitally signed
by RADHIKA
KHURANA
Date: 2026.10.30
11:51:23 +05'30'

Radhika Khurana
Company Secretary & Compliance Officer

Xchanging Solutions Limited, a DXC Technology Company
CIN: L72200KA2002PLC030072
Registered Office: 6th Floor, Wing-E, Prestige Lakeshore Drive, Building 10, Amani Bellandur
Khane Village, Varthur Hobli, Mahadevapura Zone, Ward No.150,
Bengaluru, Karnataka 560103, India
T : +91 80 6972 9602, **W**: www.dxc.com/xsl , **E**: xchangingcompliance@dxc.com

DXC Sensitivity: Public

Walker Chandiook & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India

T +91 444 294 0000

F +91 444 294 0044

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Xchanging Solutions Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Xchanging Solutions Limited ('the Company') for the quarter ended 30 September 2026 and the year to date results for the period 1 April 2026 to 30 September 2026 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

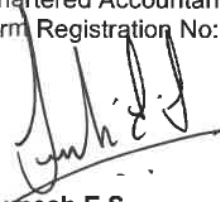
Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and is a registered office at L-41, Connaught Place, Outer Circle, New Delhi, 110001, India



Walker Chandiok & Co LLP

5. The review of standalone unaudited quarterly financial results for the period ended 30 June 2026, included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who has expressed unmodified conclusion vide their review report dated 13 August 2026, whose review report has been furnished to us and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 30 September 2025 and audit of standalone financial results for the quarter and year ended 31 March 2026 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who has expressed unmodified conclusion vide their review report dated 30 October 2025 and unmodified opinion vide their audit report dated 21 May 2026, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013


Sumesh E S
Partner
Membership No.: 206931
UDIN: 26206931DURXUC9216



Place: Chennai
Date: 30 October 2026



Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30/09/2026						
(Rs in lakhs except for per share data)						
Sl. No.	Particulars	Quarter ended 30/09/2026	Quarter ended 30/06/2026	Corresponding quarter ended 30/09/2025	For the six months ended 30/09/2026	For the six months ended 30/09/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	924	937	1,162	1,861	2,237
2.	Other income	355	348	2,017	703	2,358
3.	Total income (1+2)	1,279	1,285	3,179	2,564	4,595
4.	Expenses					
	Employee benefits expense	373	411	423	784	832
	Project work expenses	136	141	216	277	378
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense*	-	-	-	-	1
	Other expenses	166	178	214	344	403
	Total expenses (4)	675	730	853	1,405	1,614
5.	Profit before tax (3-4)	604	555	2,326	1,159	2,981
6.	Tax expense / (benefit)					
	Current tax	177	148	177	325	346
	Current tax- for the earlier years	-	-	(244)	-	(244)
	Deferred tax	(5)	12	(2)	7	13
	Total tax expense (6)	172	160	(69)	332	115
7.	Profit for the period / year (5-6)	432	395	2,395	827	2,866
8.	Other comprehensive income/ (expense)					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurements gains/ (losses) on defined benefit plans	12	10	8	22	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(3)	(2)	(6)	(4)
9.	Total other comprehensive income/ (expense) (8(i))+8(ii))	9	7	6	16	(2)
10.	Total comprehensive income for the period / year (7+9)	441	402	2,401	843	2,864
11.	Paid up equity share capital (face value per share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140	11,140
12.	Other equity	-	-	-	-	-
13.	Earnings per equity share (face value of Rs 10 each) (not annualised for the quarters)					
	Basic and diluted- In Rs	0.39	0.35	2.15	0.74	2.57
						3.32

*Depreciation for the quarters ended September 30, 2026, June 30, 2026, September 30, 2025 and for the six months ended September 30, 2026 is less than the rounding off norms i.e. Rs 1 lakh adopted by the Company.

Standalone Statement of Assets and Liabilities		(Rs in lakhs)	
Particulars		As at 30/09/2026	As at 31/03/2026
		(Unaudited)	(Audited)
ASSETS			
Non-current assets			
Property, plant and equipment	1	1	
Financial assets			
Investments	5,186	5,186	
Deferred tax assets (net)	130	143	
Income tax assets (net)	1,613	1,613	
Other non-current assets	197	197	
Total non-current assets	7,127	7,140	
Current assets			
Financial assets			
Trade receivables	252	330	
Cash and cash equivalents	24,554	25,815	
Bank balances other than above	78	72	
Other financial assets	79	123	
Other current assets	195	104	
Total current assets	25,158	26,444	
Total assets		32,285	33,584
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11,140	11,140	
Other equity	17,934	19,319	
Total equity	29,074	30,459	
Liabilities			
Non-current liabilities			
Provisions	132	129	
Total non-current liabilities	132	129	
Current liabilities			
Financial liabilities			
Trade payables			
Dues of micro enterprises and small enterprises	1	2	
Dues of creditors other than micro enterprises and small enterprises	505	385	
Other financial liabilities	170	202	
Provisions	17	20	
Current tax liabilities (net)	2,259	2,258	
Other current liabilities	127	129	
Total current liabilities	3,079	2,996	
Total liabilities	3,211	3,125	
Total equity and liabilities		32,285	33,584



S. Sridharan



Standalone Statement of Cash Flows		(Rs in lakhs)	
Particulars	For the six months ended 30/09/2026	For the six months ended 30/09/2025	
	(Unaudited)	(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	1,159	2,981	
Adjustments for:			
Depreciation and amortisation expense	-	1	
Profit on sale of property, plant and equipment	(10)	-	
Foreign exchange loss / (gain)- unrealised	-	2	
Interest income	(686)	(648)	
Dividend income	-	(1,706)	
Operating profit before working capital changes	463	630	
Adjustments for changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	78	215	
Other current assets	(91)	(205)	
Loans & other financial assets and other assets	(23)	(73)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	119	202	
Other financial liabilities and other liabilities	(40)	(169)	
Provisions	22	19	
Cash generated from operations	528	619	
Net income tax (paid) / refunds	(324)	(365)	
Net cash generated from operating activities (A)	204	254	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	10	2	
Dividend income	-	1,706	
Deposits with banks with maturity period more than 3 months but less than 12 months	-	(1)	
Interest received	753	653	
Net cash generated from investing activities (B)	763	2,360	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid	(2,228)	(2,228)	
Net cash used in financing activities (C)	(2,228)	(2,228)	
Net Increase / (decrease) in cash and cash equivalents (A + B + C)	(1,261)	386	
Cash and cash equivalents at the beginning of the period	25,815	24,608	
Cash and cash equivalents at the end of the period	24,554	24,994	
Cash on hand	-	-	
Balances with banks:			
In current accounts	1,914	1,994	
Demand deposits (less than 3 months maturity)	22,640	23,000	
Net cash and cash equivalents	24,554	24,994	
Cash and cash equivalents	24,554	24,994	

Notes:

- The standalone unaudited financial results for the quarter and six months ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at their respective meetings held on October 30, 2026. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Regulations) 2015 has been completed by the statutory auditors of the Company.
- In accordance with Ind AS 108 - "Operating Segments" the Company has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The Company has received an interim dividend from Xchanging Solutions (Singapore) Pte Limited, wholly owned subsidiary of the Company, amounting to Rs 1,706 (SGD 2.5 Million) on August 29, 2025. The said dividend income has been included in 'Other Income' during the quarter and six months ended September 30, 2025 in the above results.
- The Board of Directors of the Company had considered and recommended final dividend of Rs 2 per equity share (face value of Rs 10 each) amounting to Rs 2,228 for the financial year ended March 31, 2026 at their meeting held on May 21, 2026 and the same was approved by the shareholders at their Annual General Meeting held on September 15, 2026. The aforesaid dividend was paid on September 25, 2026.

By Order of the Board of Directors

Place: Chennai
Date : October 30, 2026

Swaminathan
Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726



Walker Chandio & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India

T +91 444 294 0000

F +91 444 294 0044

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Xchanging Solutions Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Xchanging Solutions Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2026 and the consolidated year to date results for the period 1 April 2026 to 30 September 2026 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Jaipur, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

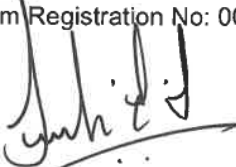
Walker Chandio & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at 11th floor, A wing, Prestige Polygon, Anna Salai, Teynampet, Chennai - 600 035, India.



Walker ChandioK & Co LLP

5. The Statement includes the interim financial results of one subsidiary, which have not been reviewed by their auditors, whose interim financial results reflect total assets of ₹ Nil as at 30 September 2026, and total revenues of ₹ Nil and net profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter and year-to-date period ended 30 September 2026, cash flow (net) of ₹ Nil for the period ended 30 September 2026 as considered in the Statement. They have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, are based solely on such unaudited/unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group. Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.
6. The review of unaudited consolidated quarterly financial results for the period ended 30 June 2026 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed unmodified conclusion vide their review report dated 13 August 2026, whose review report has been furnished to us by the management and which has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
7. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 30 September 2025 and audit of consolidated financial results for the year ended 31 March 2026 included in the Statement was carried out and reported by Deloitte Haskins & Sells LLP who have expressed unmodified conclusion vide their review report dated 30 October 2025 and unmodified conclusion vide their audit report dated 21 May 2026, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For **Walker ChandioK & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013


Sumesh E S
Partner
Membership No.: 206931
UDIN: 26206931NDCSQD1414



Place: Chennai
Date: 30 October 2026

Walker ChandioK &Co LLP

Annexure 1

List of subsidiaries included in the Statement

1. Xchanging Solutions Singapore Pte Ltd.
2. Xchanging Solutions (USA), Inc
3. NexPLICIT Infotech Private Ltd



(Rs in lakhs except for per share data)						
Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30/09/2026						
Sl. No.	Particulars	Quarter ended 30/09/2026	Quarter ended 30/06/2026	Corresponding quarter ended 30/09/2025	For the six months ended 30/09/2026	For the six months ended 30/09/2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	Revenue from operations	5,321	5,364	5,281	10,685	10,280
2.	Other income	365	356	329	721	708
3.	Total Income (1+2)	5,686	5,720	5,610	11,406	10,988
4.	Expenses					
	Employee benefits expense	1,475	1,501	1,603	2,976	3,148
	Project work expenses	1,664	1,728	1,605	3,392	3,081
	Finance costs	109	109	134	218	265
	Depreciation and amortisation expense*	-	-	-	-	1
	Other expenses	339	336	372	675	714
	Total expenses (4)	3,587	3,674	3,714	7,261	7,209
5.	Profit before tax (3-4)	2,099	2,046	1,896	4,145	3,779
6.	Tax expense / (benefit)					
	Current tax	558	522	514	1,080	1,003
	Current tax- for the earlier years	27	-	(242)	27	(240)
	Deferred tax	(5)	12	(2)	7	13
	Total tax expense (6)	580	534	270	1,114	776
7.	Profit for the period / year (5-6)	1,519	1,512	1,626	3,031	3,003
8.	Other comprehensive income/ (expense)					
	(A) (i) Items that will not be reclassified to profit or loss					
	- Remeasurements gains/ (losses) on defined benefit plans	12	10	8	22	(2)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3)	(3)	(2)	(6)	-
	(B) (i) Items that may be reclassified to profit or loss					
	- Exchange differences in translating the financial statements of foreign operations	51	(17)	(100)	34	68
	(ii) Income tax relating to items that may be reclassified to profit or loss	(4)	4	25	-	(17)
9.	Total other comprehensive income/ (expense) (8(A)(i-ii)+8(B)(i-ii))	56	(6)	(69)	50	49
10.	Total comprehensive income for the period / year (7+9)	1,575	1,506	1,557	3,081	3,052
11.	Paid up equity share capital (face value per share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140	11,140
12.	Other equity	-	-	-	-	-
13.	Earnings per equity share (face value of Rs 10 each) (not annualised for the quarters)	1.36	1.36	1.46	2.72	2.70
	Basic and diluted- In Rs					5.34

* Depreciation for the quarters ended September 30, 2026, June 30, 2026, September 30, 2025 and for the six months ended September 30, 2026 is less than the rounding off norms i.e. Rs 1 lakh adopted by the Group.

Consolidated Statement of Assets and Liabilities		(Rs in lakhs)	
Particulars	As at 30/09/2026	As at 31/03/2026	
	(Unaudited)	(Audited)	
ASSETS			
Non-current assets			
Property, plant and equipment	1	1	
Goodwill	15,841	15,841	
Deferred tax assets (net)	130	-	
Income tax assets (net)	1,613	1,669	
Other non-current assets	197	197	
Total non-current assets	17,782	17,708	
Current assets			
Financial assets			
Trade receivables	1,195	1,657	
Cash and cash equivalents	30,088	31,100	
Bank balances other than above	78	72	
Other financial assets	1,647	1,626	
Other current assets	198	119	
Total current assets	33,206	34,574	
Total assets	50,988	52,282	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11,140	11,140	
Other equity	30,317	28,466	
Total equity	41,457	39,606	
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	4,791	4,741	
Deferred tax liabilities (net)	-	856	
Provisions	132	129	
Total non-current liabilities	4,923	5,726	
Current liabilities			
Financial liabilities			
Borrowings	-	2,370	
Trade payables			
Dues of micro enterprises and small enterprises	1	2	
Dues of creditors other than micro enterprises and small enterprises	1,406	1,543	
Other financial liabilities	447	436	
Provisions	66	69	
Current tax liabilities (net)	2,501	2,317	
Other current liabilities	187	213	
Total current liabilities	4,608	6,950	
Total liabilities	9,531	12,676	
Total equity and liabilities	50,988	52,282	



Consolidated Statement of Cash Flows		(Rs in lakhs)	
Particulars	For the six months ended 30/09/2026	For the six months ended 30/09/2025	
	(Unaudited)	(Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax	4,145	3,779	
Adjustments for:			
Depreciation and amortisation expense	-	1	
Profit on sale of property, plant and equipment	(10)	-	
Loss on writeoff of property, plant and equipment	-	-	
Foreign exchange loss / (gain)- unrealised	3	4	
Interest income	(705)	(675)	
Interest expense	218	265	
Operating profit before working capital changes	3,651	3,374	
Adjustments for changes in working capital:			
Adjustments for (increase) / decrease in operating assets:			
Trade receivables	475	(21)	
Other current assets	(61)	(133)	
Loans & other financial assets and other assets	(62)	(220)	
Adjustments for increase / (decrease) in operating liabilities:			
Trade payables	(153)	(281)	
Other financial liabilities and other liabilities	(18)	80	
Provisions	21	12	
Cash generated from operations	3,853	2,811	
Net income tax (paid)	(895)	(1,033)	
Net cash generated from operating activities (A)	2,958	1,778	
B. CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment	10	1	
Deposits with banks with maturity period more than 3 months but less than 12 months	-	(1)	
Interest received	772	680	
Net cash generated from investing activities (B)	782	680	
C. CASH FLOW FROM FINANCING ACTIVITIES			
Repayments of borrowings	(2,375)	-	
Interest paid	(227)	(264)	
Dividend paid	(2,228)	(2,228)	
Net cash used in financing activities (C)	(4,830)	(2,492)	
Net decrease in cash and cash equivalents (A + B + C)	(1,090)	(34)	
Cash and cash equivalents at the beginning of the period	31,100	29,994	
Effect of exchange differences on balances with banks in foreign currency	78	362	
Cash and cash equivalents at the end of the period	30,088	30,322	
Cash on hand	-	-	
Balances with banks:			
In current accounts	7,448	7,322	
Demand deposits (less than 3 months maturity)	22,640	23,000	
Net cash and cash equivalents	30,088	30,322	
Cash and cash equivalents	30,088	30,322	

Notes:

- The consolidated unaudited financial results for the quarter and six months ended September 30, 2026 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above consolidated financial results of Xchanging Solutions Limited (the Company) and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at their respective meetings held on October 30, 2026. The Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Regulations) 2015 has been completed by the statutory auditors of the Company.
- In accordance with Ind AS 108 - "Operating Segments" the Group has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- During the quarter ended September 30, 2026, the Group reassessed the deferred tax liability that had been recognised on Foreign Currency Translation Reserve ("FCTR") arising on translation of foreign subsidiaries in earlier periods, considering that the Group controls the timing of reversal of the related temporary differences and they are not expected to reverse in the foreseeable future, and that the deferred tax liability relating to FCTR on certain underlying net investments in foreign operations that were settled in earlier periods. Accordingly, the net deferred tax liability of Rs 998 carried as at March 31, 2026 has been reversed in the current quarter, with a corresponding credit to FCTR, and deferred tax of Rs 4 recognised in other comprehensive income during the quarter ended June 30, 2026 has also been reversed in the current quarter through other comprehensive income. Management has assessed the overall effect of these matters as not material to the consolidated financial results, including comparative periods and accordingly, the adjustment have been made in the current quarter and the comparatives have not been restated.
- The Board of Directors of the Company had considered and recommended final dividend of Rs 2 per equity share (face value of Rs 10 each) amounting to Rs 2,228 for the financial year ended March 31, 2026 at their meeting held on May 21, 2026 and the same was approved by the shareholders at their Annual General Meeting held on September 15, 2026. The aforesaid dividend was paid on September 25, 2026.

By Order of the Board of Directors

Place: Chennai
Date : October 30, 2026

Swaminathan Swaminathan
Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726



**Annexure -II**

The Particulars required as per Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 read with SEBI Circular No. HO/49/14/14(7)2025- CFD-POD2/I/3762/2026 dated January 30, 2026 are given below:

S. No.	Details of event that needs to be provided	Information for such event
1	Reason for Change viz. appointment, resignation, removal, death or otherwise.	Appointment
2	Date of appointment/ reappointment/ cessation(as applicable) Term of appointment/reappointment	With effect from December 17, 2026 Term : NA
3	Brief Profile	Mr. Shashank Porwal is Fellow Member of the Institute of Company Secretaries of India (ICSI) and holds bachelor's degrees in commerce (B.Com) and law (LLB). He is a Corporate Governance Professional with almost a decade of experience, with a perfect blend of Compliance, Governance, Sustainability & Leadership expertise. He has dealt in fund raising, corporate restructuring, multi-disciplinary guidance & support to the Board and Management under Companies & Securities Law, FEMA/FDI, Compliance Management Framework, Investigations and corresponding with Authorities. In his previous stint, he worked with Fortis Healthcare Group, Eicher Motors (Royal Enfield) and Hindustan Petroleum.
4	Disclosure of relationships between Directors (in case of appointment as a Director)	NA

Xchanging Solutions Limited, a DXC Technology Company

CIN: L72200KA2002PLC030072

Registered Office: 6th Floor, Wing-E, Prestige Lakeshore Drive, Building 10, Amani Bellandur

Khane Village, Varthur Hobli, Mahadevapura Zone, Ward No.150,

Bengaluru, Karnataka 560103, India

T : +91 80 6972 9602, **W**: www.dxc.com/xsl , **E**: xchangingcompliance@dxc.com

DXC Sensitivity: Public