



XSL/SE/2026-27/09

May 21, 2026

The Secretary
Listing Department
BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001
Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra Kurla
Complex, Bandra (East), Mumbai 400051
Script Code: XCHANGING

Sub: Outcome of the Board Meeting

Ref: Regulation 30, 33, 42 & other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

**Xchanging Solutions Limited, a DXC
Technology Company**

CIN: L72200KA2002PLC030072

Registered Office: HP Avenue, 39/40,
Electronic City, Hosur Main Road, Bengaluru
560 100, Karnataka, India

T +91 80 6972 9602

www.dxc.com

URL: <https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations>

Email: xchangingcompliance@dxc.com

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today, May 21, 2026, inter-alia considered and:

1. Approved the Audited (Standalone & Consolidated) Financial Results for the quarter and financial year ended March 31, 2026 and Audited (Standalone & Consolidated) Financial Statements for the financial year ended March 31, 2026. Auditors' Reports with unmodified opinion thereon has been noted by the Board of Directors.

The copies of the Audited Standalone and Consolidated Financial Results along with Reports of the Statutory Auditors are enclosed herewith.

A declaration pursuant to Regulation 33(3)(d) of the Listing Regulations, regarding unmodified opinion of the Statutory Auditors on the financial results for the financial year ended March 31, 2026 is also enclosed herewith.

2. Recommended final dividend of INR 2/- per Equity Share @ 20% on the face value of INR 10/- each for the financial year ended March 31, 2026, subject to approval of the members of the Company at the ensuing Annual General Meeting (“AGM”).

The final dividend, if declared by the members, shall be credited / dispatched within 30 days from the date of AGM.

The Record date for the purpose of payment of final dividend shall be Friday, August 14, 2026.

3. Based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors approved the re-appointment of Mr. Shrenik Kumar Champalal (DIN: 08099410) as Whole Time Director (Executive Director) from March 31, 2027 till March 30, 2030, subject to approval of members of the Company at the ensuing AGM.
4. Based on the recommendation of Audit Committee, approved the appointment of M/s Walker Chandiok & Co LLP, Chartered Accountants (ICAI Firm registration number: 001076N/N500013) as the Statutory Auditors of the Company to hold office for a term of five consecutive years



commencing from the conclusion of 25th Annual General Meeting till the conclusion of 30th Annual General Meeting, subject to the approval of the Members of the Company at the ensuing AGM.

M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 117366W/W-100018), the current Statutory Auditors, will complete their term of 5 consecutive years at the conclusion of 25th AGM.

The Date of Annual General Meeting will be announced by the Company in due course of time.

The disclosure with respect to the above appointment, as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, is enclosed herewith.

The meeting of the Board commenced at 12.30 P.M. and concluded at 01:09 P.M.

You are requested to take the above information on record.

Thanking You,

Yours Sincerely,
For **Xchanging Solutions Limited**

Radhika Khurana
Company Secretary & Compliance Officer

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF XCHANGING SOLUTIONS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results" for the Quarter and Year Ended March 31, 2026 of **XCHANGING SOLUTIONS LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026, (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the following entities:
 - 1. Xchanging Solutions (Singapore) Pte Limited ("XSPL")- Wholly owned subsidiary of Holding Company;
 - 2. Xchanging Solutions USA Inc ("XSUI")- Wholly owned subsidiary of Holding Company;
 - 3. NexPLICIT Infotech Private Limited- Wholly owned subsidiary of XSUI.

- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

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- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss/income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

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The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.

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- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we

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would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. Nil as at March 31, 2026 and total revenues of Rs. Nil for the quarter and year ended March 31, 2026, total net profit / (loss) after tax of Rs. Nil for the quarter and year ended March 31, 2026 respectively and other comprehensive income / loss of Rs. Nil for the quarter and year ended March 31, 2026 respectively and net cash flows of Rs. Nil for the year ended March 31, 2026, as considered in the financial statements. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information are not material to the Group. Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

For DELOITTE HASKINS & SELLS LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Krishnan G

(Partner)

(Membership No. 215718)

UDIN: 26215718AGJIUW6405

Place: Bengaluru

Date: May 21, 2026

(Rs in lakhs except for per share data)						
Statement of Consolidated Financial Results for the Quarter and Year ended 31/03/2026						
Sl. No.	Particulars	Quarter ended 31/03/2026	Quarter ended 31/12/2025	Corresponding quarter ended 31/03/2025	Year ended 31/03/2026	Year ended 31/03/2025
		(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)
1.	Revenue from operations	5,130	4,882	5,074	20,292	18,490
2.	Other income	326	325	369	1,359	1,701
3.	Total Income (1+2)	5,456	5,207	5,443	21,651	20,191
4.	Expenses					
	Employee benefits expense (also refer note 5)	1,406	1,504	1,638	6,058	6,379
	Project work expenses	1,525	1,462	1,382	6,068	5,569
	Finance costs	139	136	150	540	636
	Depreciation and amortisation expense*	-	-	2	1	29
	Other expenses	292	308	319	1,314	1,237
	Total expenses (4)	3,362	3,410	3,491	13,981	13,850
5.	Profit before tax (3-4)	2,094	1,797	1,952	7,670	6,341
6.	Tax expense / (benefit)					
	Current tax	551	527	515	2,081	1,623
	Current tax- for the earlier years	(102)	(24)	(25)	(366)	(346)
	Deferred tax	21	(24)	(3)	10	106
	Total tax expense (6)	470	479	487	1,725	1,383
7.	Profit for the period (5-6)	1,624	1,318	1,465	5,945	4,958
8.	Other comprehensive income/ (expense)					
	(A) (i) Items that will not be reclassified to profit or loss					
	- Remeasurements gains/ (losses) on defined benefit plans	(1)	21	43	18	53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	(5)	(10)	(4)	(13)
	(B) (i) Items that may be reclassified to profit or loss					
	- Exchange differences in translating the financial statements of foreign operations	(43)	(14)	41	11	(92)
	(ii) Income tax relating to items that may be reclassified to profit or loss	11	3	(10)	(3)	23
9.	Total other comprehensive income/ (expense) (8(A)(i-ii)+8(B)(i-ii))	(32)	5	64	22	(29)
10.	Total Comprehensive Income for the period (7+9)	1,592	1,323	1,529	5,967	4,929
11.	Paid up equity share capital (Face value per Share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140	11,140
12.	Other Equity (excluding Revaluation Reserve)	-	-	-	28,466	24,727
13.	Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters) Basic and diluted- In Rs.	1.46	1.18	1.32	5.34	4.45

*Depreciation for the quarters ended March 31, 2026 and December 31, 2025 is less than the rounding off norms i.e. Rs. 1 lakh adopted by the Group.

Particulars	(Rs in lakhs)	
	As at 31/03/2026	As at 31/03/2025
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	1	4
Goodwill	15,841	15,841
Income tax assets (net)	1,669	1,524
Other non-current assets	197	178
Total non-current assets	17,708	17,547
Current assets		
Financial assets		
Trade receivables	1,657	1,225
Cash and cash equivalents	31,100	29,994
Bank balances other than above	72	66
Other financial assets	1,626	1,478
Other current assets	119	114
Total current assets	34,574	32,877
Total assets	52,282	50,424
EQUITY AND LIABILITIES		
Equity		
Equity share capital	11,140	11,140
Other equity	28,466	24,727
Total equity	39,606	35,867
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	4,741	6,410
Deferred tax liabilities (net)	856	839
Provisions	129	113
Total non-current liabilities	5,726	7,362
Current liabilities		
Financial liabilities		
Borrowings	2,370	2,137
Trade payables		
Dues of micro enterprises and small enterprises	2	1
Dues of creditors other than micro enterprises and small enterprises	1,543	1,754
Other financial liabilities	436	274
Provisions	69	81
Current tax liabilities (net)	2,317	2,653
Other current liabilities	213	295
Total current liabilities	6,950	7,195
Total liabilities	12,676	14,557
Total equity and liabilities	52,282	50,424



S. Srinivasan

Particulars	(Rs in lakhs)	
	For the year ended 31/03/2026	For the year ended 31/03/2025
	(Audited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	7,670	6,341
Adjustments for:		
Depreciation and amortisation expense	1	8
Depreciation of right-of-use assets	-	21
Profit on sale of property, plant and equipment	-	(3)
Loss on writeoff of property, plant and equipment	2	-
Foreign exchange loss / (gain)- unrealised	10	(5)
Interest income	(1,294)	(1,096)
Liabilities no longer required written back	-	(2)
Other provisions no longer required written back	-	(7)
Interest expense	540	636
Operating profit before working capital changes	6,929	5,483
Adjustments for changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Trade receivables	(297)	(60)
Other current assets	147	254
Loans & other financial assets and other assets	75	228
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(360)	105
Other financial liabilities and other liabilities	45	66
Provisions	15	(100)
Cash generated from operations	6,554	5,976
Net income tax (paid)	(2,439)	(1,091)
Net cash generated from operating activities (A)	4,115	4,885
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	5
Deposits with banks with maturity period more than 3 months but less than 12 months	(1)	(2)
Interest received	1,291	1,441
Net cash generated from investing activities (B)	1,290	1,444
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayments of borrowings	(2,201)	(2,119)
Payment of lease liabilities	-	(25)
Interest paid	(539)	(642)
Dividend paid	(2,228)	(4,456)
Net cash used in financing activities (C)	(4,968)	(7,242)
Net decrease in cash and cash equivalents (A + B + C)	437	(913)
Cash and cash equivalents at the beginning of the year	29,994	30,769
Effect of exchange differences on balances with banks in foreign currency	669	138
Cash and cash equivalents at the end of the year	31,100	29,994
Cash on hand	-	-
Balances with banks:		
In current accounts	6,680	7,594
Demand deposits (less than 3 months maturity)	24,420	22,400
Net cash and cash equivalents	31,100	29,994
Cash and cash equivalents	31,100	29,994

Notes:

- The consolidated audited financial results for the quarter and year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above financial results of Xchanging Solutions Limited (the Company) and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at their respective meetings held on May 21, 2026. The Audit of financial results for the year ended March 31, 2026 and limited review of financial results for the quarter ended March 31, 2026 have been completed by the statutory auditors of the Company and they have issued an unmodified report on the aforesaid results.
- In accordance with Ind AS 108 - "Operating Segments" the Group has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The figures for the current quarter and the quarter ended March 31, 2025 are the balancing figures between audited figures of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures upto the third quarter ended December 31, 2025 and December 31, 2024, respectively, which were subjected to limited review by the statutory auditors of the Company. The statutory auditors have performed a limited review on the results for the quarter ended March 31, 2026.
- The Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"). These Labour Codes, which have become effective from November 21, 2025, consolidate and rationalise 29 labour laws and introduce, among other matters, a uniform definition of "Wages". Also, the Labour Codes have modified certain employee benefits and eligibility conditions in respect of those benefits. Accordingly, during the year, the Company has amended its policies relating to employee benefits to align such benefits with the requirements of the Labour Codes. The changes include (i) alignment of the definition of Wages for social security contributions / provisions, and (ii) modifications to gratuity-related terms. Past service cost relating to gratuity amounting to Rs. 88 (including Rs. 3 for the quarter ended March 31, 2026) has been recognised immediately in the Statement of Profit and Loss and has been classified as a part of "Employee benefits expense".
- The Board of Directors of the Company has considered and recommended final dividend of INR 2 per equity share (face value of INR 10 each) amounting to INR 2,228 for the financial year ended March 31, 2026 at their meeting held on May 21, 2026. The recommended final dividend on equity shares is subject to approval of shareholders at the ensuing annual general meeting.

By Order of the Board of Directors

S. Swaminathan

Swaminathan Swaminathan
Managing Director and Chief Executive Officer
DIN: 10976726

Place: Chennai
Date : May 21, 2026



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF XCHANGING SOLUTIONS LIMITED**

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results" for the Quarter and Year Ended March 31, 2026 ("the Statement") of **XCHANGING SOLUTIONS LIMITED** (the "Company"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Deloitte Haskins & Sells LLP

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
-
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)

Krishnan G

(Partner)

(Membership No. 215718)

UDIN: 26215718EZKELW6383

Place: Bengaluru

Date: May 21, 2026

(Rs in lakhs except for per share data)						
Statement of Standalone Financial Results for the Quarter and Year ended 31/03/2026						
Sl. No.	Particulars	Quarter ended 31/03/2026	Quarter ended 31/12/2025	Corresponding quarter ended 31/03/2025	Year ended 31/03/2026	Year ended 31/03/2025
		(Refer note 4)	(Unaudited)	(Refer note 4)	(Audited)	(Audited)
1.	Revenue from operations	897	971	1,161	4,105	3,869
2.	Other income	301	320	349	2,979	1,629
3.	Total Income (1+2)	1,198	1,291	1,510	7,084	5,498
4.	Expenses					
	Employee benefits expense (also refer note 5)	326	482	432	1,640	1,679
	Project work expenses	149	169	208	696	734
	Finance costs	2	-	-	2	4
	Depreciation and amortisation expense*	-	-	2	1	29
	Other expenses	147	150	177	700	693
	Total expenses (4)	624	801	819	3,039	3,139
5.	Profit before tax (3-4)	574	490	691	4,045	2,359
6.	Tax expense / (benefit)					
	Current tax	143	191	196	680	583
	Current tax- for the earlier years	(74)	(24)	-	(342)	(289)
	Deferred tax	21	(24)	(3)	10	106
	Total tax expense (6)	90	143	193	348	400
7.	Profit for the period (5-6)	484	347	498	3,697	1,959
8.	Other comprehensive income/ (expense)					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurements gains/ (losses) on defined benefit plans	(1)	21	43	18	53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1	(5)	(10)	(4)	(13)
9.	Total other comprehensive income (8(i))+8(ii)	-	16	33	14	40
10.	Total Comprehensive Income for the period (7+9)	484	363	531	3,711	1,999
11.	Paid up equity share capital (Face value per Share Rs 10/-, fully paid)	11,140	11,140	11,140	11,140	11,140
12.	Other Equity (excluding Revaluation Reserve)	-	-	-	19,319	17,836
13.	Earnings per Equity Share (Face value of Rs.10 each) (not annualised for the quarters) Basic and diluted- In Rs.	0.43	0.31	0.45	3.32	1.76

*Depreciation for the quarters ended March 31, 2026 and December 31, 2025 is less than the rounding off norms i.e. Rs. 1 lakh adopted by the Company.

Standalone Statement of Assets and Liabilities		(Rs in lakhs)	
Particulars	As at 31/03/2026	As at 31/03/2025	
	(Audited)	(Audited)	
ASSETS			
Non-current assets			
Property, plant and equipment	1	4	
Financial assets			
Investments	5,186	5,186	
Deferred tax assets (net)	143	157	
Income tax assets (net)	1,613	1,500	
Other non-current assets	197	178	
Total non-current assets	7,140	7,025	
Current assets			
Financial assets			
Trade receivables	330	556	
Cash and cash equivalents	25,815	24,608	
Bank balances other than above	72	66	
Other financial assets	123	108	
Other current assets	104	102	
Total current assets	26,444	25,440	
Total assets	33,584	32,465	
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11,140	11,140	
Other equity	19,319	17,836	
Total equity	30,459	28,976	
Liabilities			
Non-current liabilities			
Provisions	129	113	
Total non-current liabilities	129	113	
Current liabilities			
Financial liabilities			
Trade payables			
Dues of micro enterprises and small enterprises	2	1	
Dues of creditors other than micro enterprises and small enterprises	385	394	
Other financial liabilities	202	222	
Provisions	20	31	
Current tax liabilities (net)	2,258	2,489	
Other current liabilities	129	239	
Total current liabilities	2,996	3,376	
Total liabilities	3,125	3,489	
Total equity and liabilities	33,584	32,465	



S. Sankaranarayanan

Particulars	Standalone Statement of Cash Flows	
	(Rs in lakhs)	
	For the year ended 31/03/2026 (Audited)	For the year ended 31/03/2025 (Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	4,045	2,359
Adjustments for:		
Depreciation and amortisation expense	1	8
Depreciation of right-of-use assets	-	21
Profit on sale of property, plant and equipment	-	(3)
Loss on writeoff of property, plant and equipment	2	-
Foreign exchange loss / (gain)- unrealised	(1)	3
Interest income	(1,255)	(1,445)
Dividend income	(1,706)	-
Other provisions no longer required written back	-	(7)
Interest expense	2	4
Operating profit before working capital changes	1,088	940
Adjustments for changes in working capital:		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Trade receivables	228	(147)
Other current assets	(2)	219
Loans & other financial assets and other assets	(33)	197
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(8)	(71)
Other financial liabilities and other liabilities	(136)	49
Provisions	23	14
Cash generated from operations	1,160	1,201
Net income tax (paid) / refunds	(682)	49
Net cash generated from operating activities (A)	478	1,250
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment	-	5
Dividend income	1,706	-
Deposits with banks with maturity period more than 3 months but less than 12 months	(1)	(2)
Interest received	1,254	1,380
Net cash generated from investing activities (B)	2,959	1,383
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of lease liabilities	-	(25)
Interest paid	(2)	-
Dividend paid	(2,228)	(4,456)
Net cash used in financing activities (C)	(2,230)	(4,481)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	1,207	(1,848)
Cash and cash equivalents at the beginning of the year	24,608	26,456
Cash and cash equivalents at the end of the year	25,815	24,608
Cash on hand	-	-
Balances with banks:		
In current accounts	1,395	2,208
Demand deposits (less than 3 months maturity)	24,420	22,400
Net cash and cash equivalents	25,815	24,608
Cash and cash equivalents	25,815	24,608

Notes:

- The standalone audited financial results for the quarter and year ended March 31, 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above financial results of Xchanging Solutions Limited (the Company) have been reviewed and recommended by the Audit Committee to the Board, and approved by the Board of Directors at their respective meetings held on May 21, 2026. The Audit of financial results for the year ended March 31, 2026 and limited review of financial results for the quarter ended March 31, 2026 have been completed by the statutory auditors of the Company and they have issued an unmodified report on the aforesaid results.
- In accordance with Ind AS 108 - "Operating Segments" the Company has identified single operating segment viz., Information Technology (IT) services and accordingly the above results relate to this segment.
- The figures for the current quarter and the quarter ended March 31, 2025 are the balancing figures between audited figures of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures upto the third quarter ended December 31, 2025 and December 31, 2024, respectively, which were subjected to limited review by the statutory auditors of the Company. The statutory auditors have performed a limited review on the results for the quarter ended March 31, 2026.
- The Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"). These Labour Codes, which have become effective from November 21, 2025, consolidate and rationalise 29 labour laws and introduce, among other matters, a uniform definition of "Wages". Also, the Labour Codes have modified certain employee benefits and eligibility conditions in respect of those benefits. Accordingly, during the year, the Company has amended its policies relating to employee benefits to align such benefits with the requirements of the Labour Codes. The changes include (i) alignment of the definition of Wages for social security contributions / provisions, and (ii) modifications to gratuity-related terms. Past service cost relating to gratuity amounting to Rs. 88 (including Rs. 3 for the quarter ended March 31, 2026) has been recognised immediately in the Statement of Profit and Loss and has been classified as a part of "Employee benefits expense".
- The Board of Directors of the Company has considered and recommended final dividend of INR 2 per equity share (face value of INR 10 each) amounting to INR 2,228 for the financial year ended March 31, 2026 at their meeting held on May 21, 2026. The recommended final dividend on equity shares is subject to approval of shareholders at the ensuing annual general meeting.

By Order of the Board of Directors

S. Swaminathan
Swaminathan Swaminathan
Managing Director and Chief Executive Officer

DIN: 10976726

Place: Chennai
Date : May 21, 2026





**DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE
SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING
OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

I, Shrenik Kumar Champalal, Whole Time Director and Chief Financial Officer of Xchanging Solutions Limited, hereby declare that the statutory auditors of the Company, M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Firm Registration No. 117366W/W-100018) have issued unmodified opinion on Standalone and Consolidated Annual Financial Results of the Company for the financial year ended March 31, 2026.

For Xchanging Solutions Limited

**Xchanging Solutions Limited, a DXC
Technology Company**

CIN: L72200KA2002PLC030072

Registered Office: HP Avenue, 39/40,
Electronic City, Hosur Main Road, Bengaluru
560 100, Karnataka, India

T +91 80 6972 9602

www.dxc.com

URL: <https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations>

Email: xchangingcompliance@dxc.com

**Shrenik Kumar Champalal
WTD & CFO**

Place: Bengaluru

Date: May 21, 2026



Disclosure as per Regulation 30 of Listing Regulations read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026

Details with respect to re-appointment of Whole Time Director

Particulars	Details
Name	Shrenik Kumar Champalal (DIN: 08099410)
Designation	Whole Time Director and Chief Financial Officer.
Reason for Change viz. appointment/ re appointment, resignation, removal, death or otherwise	Re-appointment
Date of Appointment/ Re-appointment & term of appointment/ re-appointment	Re-appointment as Whole-time director for a period of 3 years with effect from March 31, 2027 to March 30, 2030, subject to approval of members in the ensuing AGM.
Brief Profile	<p>Mr. Shrenik Kumar Champalal is a Chartered Accountant with over 25 years of progressive leadership experience across finance, controllership, statutory reporting, and technical accounting advisory roles in multinational environments.</p> <p>He brings deep expertise in corporate finance, financial and statutory reporting, auditing, and controllership, with strong hands-on knowledge of both International Financial Reporting Standards (IFRS) and Indian accounting standards. His career spans diverse geographies, with significant international exposure working across Canada, the UAE, and the UK, collaborating effectively with senior leadership teams in varied business and cultural contexts.</p> <p>Shrenik has played an active role in shaping and executing corporate strategic plans and has made substantial contributions to strengthening financial governance and internal control frameworks. He has successfully led large-scale financial reporting integration and automation initiatives across multiple countries, driving standardization, efficiency, and compliance. Recognized as an effective leader and mentor, Shrenik is known for building high-performing teams and delivering results in fast-paced, complex, and high-pressure environments.</p> <p>Prior to joining Xchanging, he held key roles with P&O Ports, Lovelock & Lewes (PwC), and Dubai International Capital LLC.</p>
Disclosure of relationship between Directors	None



Annexure -B

**Disclosure as per Regulation 30 of Listing Regulations read with SEBI Circular
HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026**

Detail with respect to appointment of Statutory Auditors

Particulars	Details
Reason for Change viz. appointment/ re appointment, resignation, removal, death or otherwise	<p>M/s. Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 117366W/W-100018), the current Statutory Auditors, will complete their term of 5 consecutive years at the conclusion of 25th AGM.</p> <p>The Board of Directors of the Company, on the recommendation of the Audit Committee considered, approved and recommend the appointment of M/s. Walker Chandiook & Co LLP, Chartered Accountants (ICAI Firm registration number: 001076N/N500013).</p>
Date of Appointment/ Re-appointment & term of appointment/ re-appointment	<p>M/s. Walker Chandiook & Co LLP, Chartered Accountants shall hold the office for a term of five consecutive years commencing from the conclusion of 25th AGM till the conclusion of 30th AGM of the Company, subject to the approval of the Members in the ensuing AGM.</p>
Brief profile	<p>M/s. Walker Chandiook & Co. LLP is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). Established in 1935, the firm has over 90 years of experience in India, providing audit services to both Indian and global companies.</p> <p>It holds a valid peer review certificate and is recognized as one of India's leading audit firms, offering audit and assurance services to several large companies, including clients within the NSE 250. The firm has also implemented ISQM 1 (International Standards on Quality Management) ahead of its peers in India.</p>
Disclosure of relationships between directors (in case of appointment of a director)	<p>Not applicable</p>