XSL/SE/2026-27/19

August 15, 2026

The Secretary
Listing Department
BSE Limited
PJ Towers, Dalal Street,
Mumbai - 400 001

Script Code: 532616

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex, Bandra (East),
Mumbai 400051
Script Code: XCHANGING

Sub: Tax Deduction at Source ("TDS") on Final Dividend for the Financial Year ended March 31, 2026.

Dear Sir/Madam,

This is to inform you that an email communication providing detailed information & instructions with respect to TDS on Final Dividend for the Financial Year ended March 31, 2026 has been sent separately to the Members on August 14, 2026, whose email id is registered. The said communication is attached herewith for your reference and will also be made available on the Company's website at https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations

You are kindly requested to take the above information on record.

Thanking You,

Yours Sincerely,
For **Xchanging Solutions Limited**

RADHIKA KHURANA
Digitally signed by RADHIKA KHURANA
Date: 2026.08.15 13:37:22 +05'30'

Radhika Khurana
Company Secretary & Compliance Officer

Encl: a/a

Xchanging Solutions Limited

(a DXC Technology Company)
CIN: L72200KA2002PLC030072
Regd. Office: 6th Floor, Wing E, Prestige Lakeshore Drive,Building 10, Amani Bellandur Khane Village, Varthur Hobli, Mahadevapura Zone, Ward No.150,Bengaluru – 560103, Karnataka, India
Tel: +91 80 6972 9602
Email : xchangingcompliance@dxc.com Website : www.dxc.com
URL: https://dxc.com/in/en/about-us/xchanging-solutions-limited-investor-relations

14th August 2026

Dear Member(s),

Sub: Tax Deduction at Source ("TDS") on Final Dividend for the Financial Year ended March 31, 2026.

The Board of Directors of the Company considered and recommended the Final Dividend of INR 2/- per equity share @ 20% on the face value of INR 10/- each for the financial year ended March 31, 2026, subject to the approval of the members at the ensuing 25th Annual General Meeting ("AGM") of the Company. The Record date fixed to determine the members whose names appear in the register of members is Friday, August 14, 2026.

Members will be entitled to receive the aforesaid Final Dividend for the financial year ended March 31, 2026 only through electronic mode as per the updated bank mandate in the physical and / or demat holding.

As you are aware, under the provisions of the Income-tax Act, 2025 (as amended by Finance Act, 2026) ('the Act') and the Rules framed thereunder, dividend paid or distributed by a company shall be taxable at the hands of the Shareholders. Accordingly, the Company shall be required to deduct tax at source from the said Final Dividend for the financial year ended March 31, 2026 at prescribed rates. The tax deduction / withholding tax rate would vary depending on the residential status of the shareholder and the exemptions as enumerated in the Act subject to fulfilling the documentary requirements.

Please note that since the said dividend is going to be paid after April 01, 2026, shareholders are required to submit the declarations/exemption documents/Tax treaty relief documents and other related documents etc., which are valid for the financial year 2026-27.

The shareholders are requested to update their Permanent Account Number ("PAN") with the KFin Technologies Limited ("KFintech"), Registrar and Share Transfer Agent ("RTA") (in case of shares held in physical mode) and with the Depositories/ Depository Participants (in case of shares held in demat mode).

For resident and non-resident shareholders, you are requested to confirm your residential status as per the provisions of the Income Tax Act, 2025, by email to einward.ris@kfintech.com.

Part I - Mandatory details applicable for all shareholders:

It is hereby requested to ensure that the details mentioned hereinbelow are completed and/or updated, as applicable, through the depository participant if the shares are held in demat form and in case of shares are held in physical form through RTA on or before **August 19, 2026 (6:00 PM).**

1. **Residential status as per the Act i.e. Resident or Non-Resident for FY 2026-27 along with valid PAN copy, if any**
2. **Category of shareholder**
    - Mutual Fund
    - Insurance Company
    - Alternate Investment Fund (AIF) Category I and II
    - AIF Category III
    - Government (Central/State)
    - Foreign Portfolio Investor (FPI) /Foreign Institutional Investor (FII): Foreign Company
    - FPI/FII: Others (being Individual, Firm, Trust, AJP, etc.)
    - Individual
    - Hindu Undivided Family (HUF)
    - Firm
    - Limited Liability Partnership (LLP)
    - Association of Persons (AOP), Body of individuals (BOI) or Artificial Juridical Person (AJP)
    - Trust
    - Domestic company
    - Foreign company
3. **Email ID**
4. **Address**

Please note that the above details as available on record date in the register of members will be relied upon by the Company, for the purpose of complying with the applicable TDS provisions.

Part II - TDS Provisions and documents required as applicable for relevant category of shareholders

In addition to ensuring completion and/or updating, as applicable, of above mandatory details, shareholders are also requested to take note of the TDS rates and additional information requested by the Company for their respective category in order to comply with the applicable TDS provisions.

1. Resident Shareholders:

Tax is required to be deducted at source under Section 393(1) [Table Sr. No. 7] read with Section 393(4) [Table Sr. No. 10] of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN / have not registered their valid PAN details in their demat account/ PAN is invalid or declared to be inoperative on non-linking of PAN with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397 of the Act.

- **Resident Individuals**: No tax shall be deducted on the dividend payable to resident individuals if:
    - o Total dividend amount to be received by them during FY 2026-27 does not exceed ₹10,000/-; or
    - o The Shareholder furnishes Form 121, provided that all the required eligibility conditions are met. Please note that all fields are mandatory to be filled up and the Company may at its sole discretion reject the form if it does not fulfil the requirement of law. Format of Form 121 is enclosed herewith as ***Annexure 1;***
    - o Exemption certificate, if any, issued by the Income-tax Department.

- **Resident Non-Individuals**: No tax shall be deducted on the dividend payable to the following resident non-individuals where they provide details and documents as per the format attached in ***Annexure 2.***

    - o **Insurance Companies**: Self declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 and has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN card and certificate of registration with Insurance Regulatory and Development Authority (IRDA)/ LIC/ GIC.

    - o **Mutual Funds**: Self-declaration that it is registered with Securities and Exchange Board of India ('SEBI') and is notified under Section 11 of Schedule VII [Table Sr. No. 20] of the Act along with self-attested copy of PAN card and certificate of registration with SEBI.

    - o **Alternative Investment Fund (AIF)**: Self-declaration that its income is exempt under Section 11 - Schedule V [Table Sr. No. 1] of the Act, and they are registered with SEBI as Category I or Category II AIF along with self-attested copy of the PAN card and certificate of AIF registration with SEBI.

    - o **New Pension System (NPS) Trust**: Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 11 of Schedule VII [Table Sr. No. 41] of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.

    - o **Other Non-Individual Shareholders**: Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.

2. For Non-Resident Shareholders:

- Taxes are required to be withheld in accordance with the provisions of Section 393(2) [Table Sr. No. 17 and 15] of the Act as per the rates as applicable. As per the relevant provisions of the Act, the withholding tax shall be at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable to them. In case, Non-Resident Shareholders provide a certificate issued under Section 395 of the Act, for lower/ nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.

- Further, as per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e., to avail Tax Treaty benefit, the non-resident Shareholders are required to provide the following:

    - **Self-attested copy of the PAN card** allotted by the Indian Income-tax authorities. In case, PAN is not available, the non-resident Shareholder shall furnish (a) name, (b) email ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country (format attached herewith as ***Annexure 3***).

    - **Self-attested copy of Tax Residency Certificate (TRC)** (For FY April 1, 2026 to March 31, 2027) obtained from the tax authorities of the country of which the Shareholder is a resident.

    - **E-filed Form 41** (filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022) valid for the period April 2026 to March 2027.

    - Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying beneficial ownership requirement. (For FY April 1, 2026 to March 31, 2027) (format attached herewith as ***Annexure 3***).

    - In case of Foreign Institutional Investors and Foreign Portfolio Investors copy of SEBI registration certificate.

    - In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the no applicability of Article 24-Limitation of Relief under India-Singapore DTA.

3. PAYMENT OF DIVIDEND

The dividend on shares, once declaration thereof is approved by the Shareholders of the Company at the AGM, will be paid after deducting the tax at source as mentioned in the earlier paragraphs. The following provisions under the Act will also be considered to determine the applicable TDS rate

- **TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar**: As per Section 262 of the Income Tax Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the

PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of section 397 of the Act. The Company will be using functionality of the Income-tax department for the above purpose.

- **Declaration under Rule 203 of the Income-tax Rules, 2026 ('the Rules')**: In terms of Rule 203 of the Rules, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules. Any documents submitted after cut-off period will be accepted at sole discretion of the Company. Format of declaration under Rule 203 of the Rules is attached as ***Annexure 4*** and ***Appendix A for Rule 203.***

- **For Shareholders having multiple accounts under different status / category**: Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

(*) The documents have to be uploaded on the portal https://ris.kfintech.com/form15 of the RTA on or before **August 19, 2026 (6:00 PM).**

(**) If the PAN is not valid as per the database of the Income-tax Portal, it would be considered as invalid PAN.

(***) All documents to be submitted are required to be self-attested (the documents should be signed by shareholder/authorised signatory stating the document to be "certified true copy of the original"). Benefits depend upon availability of the documents within the time specified and verification of the same by the Company. In case of ambiguous, incomplete or conflicting information, or the valid information/documents not being provided, the Company will arrange to deduct tax at the maximum applicable rate.

NOTE:

- Application of TDS rate is subject to necessary due diligence and verification by the Company of the shareholder details as available in register of members on the record date and any other additional documents that may be submitted.

- If the dividend income is assessable to tax in the hands of a person other than the registered shareholder as on the record date, the registered shareholder is required to furnish a declaration to the Company containing the name, address, permanent account number of the person to whom TDS credit is to be given and reasons for giving credit to such person on or before **August 19, 2026 (6:00 PM).**

- If, for any reason, TDS is deducted at a higher rate, the shareholder can claim refund of excess TDS, by filing Income-tax return in India, subject to fulfilment of the applicable conditions.

- In the event of any income-tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided / to be provided by the shareholders, such shareholders will be responsible to pay and indemnify such income-tax demand (including interest, penalty, etc.) and provide the

Company with all information / documents that may be necessary and co-operate in any proceedings before any income-tax/appellate authority.

- The Company will arrange to email a soft copy of the TDS certificate to the registered email IDs of the shareholders in due course. The TDS amount will also be reflected in Form 168 of the shareholder, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/.

ABOVE COMMUNICATION ON TDS SETS OUT THE PROVISIONS OF LAW IN A SUMMARISED MANNER ONLY AND DOES NOT PURPORT TO BE A COMPLETE ANALYSIS OR LISTING OF ALL POTENTIAL TAX CONSEQUENCES. SHAREHOLDER SHOULD CONSULT WITH THEIR OWN TAX ADVISORS FOR THE TAX PROVISIONS APPLICABLE TO THEIR PARTICULAR CIRCUMSTANCES.

The aforementioned documents should be sent to KFintech to their email ID at einward.ris@kfintech.com or uploaded at https://ris.kfintech.com/form15/ on or before **August 19, 2026 (6:00 PM).**

The Company/RTA will not be able to consider the documents/communication uploaded on portal, after **August 19, 2026 (6:00 PM).**

In case tax on dividend is deducted at a higher rate in the absence of receipt of the aforementioned details / documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. No claim shall lie against the Company for such taxes deducted. Shareholders will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at https://www.incometax.gov.in/iec/foportal/. We seek your co-operation in the matter.

Thanking you,

Yours faithfully,
For **Xchanging Solutions Limited**

Sd/-
Radhika Khurana
Company Secretary
ICSI Membership No. ACS 32557

a. Annexure 1 - FORM 121
b. Annexure 2 - Declaration of Category of Resident Shareholder
c. Annexure 3 - Declaration by non-resident shareholder
d. Annexure 4 - TDS Declaration
e. Appendix A for Rule 203

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